

PEANUT STOCKS AND PROCESSING

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MARCH PEANUT STOCKS DOWN 7 PERCENT

Peanut stocks in commercial storage totaled 1,693 million pounds of equivalent farmers' stock on March 31, 1978, 7 percent below a year earlier. Included in the total were 893 million pounds of actual farmers' stock, 6 percent below the 951 million a year ago. Shelled peanuts on hand at month's end totaled 760 million pounds of equivalent farmers' stock, off 8 percent from a year ago. Roasting stock totaled 40 million pounds. There were 122 million pounds of Commodity Credit Corporation uncommitted stock on hand as of March 31, 1978.

Shelled peanut stocks on March 31 totaled nearly 572 million pounds of which 537 million were edible grades and 34 million pounds were oil stocks. Edible grade stocks by types were Virginias, 123 million pounds; Runners, 330 million pounds; and Spanish, 84 million pounds.

MILLINGS LOWER

March millings totaled nearly 327 million pounds, 4 percent less than March a year ago. Millings by types were Virginias, 68 million pounds; Runners, 226 million pounds; and Spanish, 32 million pounds.

EDIBLE USES AND CRUSHINGS

Commercial processors utilized 107 million pounds of shelled edible grade peanuts during March in manufacturing primary products, virtually the same as in March 1977. Utilization for both peanut butter and salted peanuts was up 3 percent while peanut candy was down 12 percent from a year ago.

Crusings for oil, cake and meal totaled 27 million pounds during March 1978, less than one-third the 83 million pounds crushed a year ago.

March deliveries under the Government's Domestic Feeding and Child Nutrition Programs totaled 2,570,543 pounds of peanut butter, 739,200 pounds of peanut granules, and 686,400 pounds of roasted peanuts. There were no deliveries of other peanut products during March.

VISIBLE SUPPLY OF PEANUTS AT MONTHS END 1/

CLASS	STOCKS AS REPORTED			FARMERS STOCK EQUIVALENT 2/		
	MARCH 1977	FEBRUARY 1978	MARCH 1978 3/	MARCH 1977	FEBRUARY 1978	MARCH 1978 3/
	1,000 POUNDS					
FARMERS STOCK	951,029	1,276,105	893,024	951,029	1,276,105	893,024
SHELLED PEANUTS 4/	622,664	553,966	571,770	828,143	736,775	760,454
ROASTING STOCK 5/	42,150	37,419	40,004	42,150	37,419	40,004
TOTAL				1,821,322	2,050,299	1,693,482

STOCKS OF PEANUTS AND SPECIFIED PRODUCTS AT MONTHS END 1/

PRODUCT AND TYPE	MARCH 1977	FEBRUARY 1978	MARCH 1978 3/
	1,000 POUNDS		
FARMERS STOCK			
VIRGINIAS	111,687	183,405	116,895
RUNNERS	756,336	995,361	722,777
SPANISH VA-NC	0	0	0
SPANISH S. E.	7,531	2,735	1,783
SPANISH S. W.	75,475	94,604	51,569
SPANISH TOTAL	83,006	97,339	53,352
TOTAL FARMERS STOCK	951,029	1,276,105	893,024
CCC UNCOMMITTED	21,613	284,372	121,848
CCC CONTRACTED 6/			
COMMERCIAL STOCK	929,416	991,733	771,176
RESTRICTED USE 7/	122,372	0	0
OTHER COMMERCIAL	807,044	951,733	771,176
SHELLED EDIBLES			
VIRGINIAS	118,841	125,887	123,152
RUNNERS	342,536	313,674	329,863
SPANISH	98,544	84,300	84,438
TOTAL SHELLED EDIBLES	559,921	523,861	537,453
ROASTING STOCK 5/	42,150	37,419	40,004
SHELLED OIL STOCK 8/	62,743	30,105	34,317
CRUDE PEANUT OIL 9/	33,059	8,925	6,848
CAKE AND MEAL 9/	13,804	4,349	3,923

- 1/ EXCLUDES STOCKS ON FARMS. INCLUDES STOCKS OWNED BY OR HELD FOR ACCOUNT OF CCC IN COMMERCIAL STORAGES. FARMERS STOCK ON NET WEIGHT BASIS.
- 2/ ACTUAL FARMERS STOCK, PLUS ROASTING STOCK, PLUS SHELLED PEANUTS X 1.33.
- 3/ PRELIMINARY.
- 4/ INCLUDES SHELLED EDIBLE AND SHELL OIL STOCK.
- 5/ CLEANED AND UNSHELLED.
- 6/ THIS IS CCC STOCK CONTRACTED FOR TOTAL CRUSHING BUT STILL UN HAND AS FARMER STOCK. DERIVED FROM INDUSTRY REPORTS OF TOTAL CCC STOCKS ON HAND LESS CCC UNCOMMITTED STOCKS. FORMERLY INCLUDED IN OTHER COMMERCIAL STOCKS.
- 7/ PURCHASED FROM CCC FOR CRUSHING OR EXPORT.
- 8/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
- 9/ RELATES TO PEANUT OIL MILLS ONLY.

FARMERS STOCK PEANUTS MILLED (NET WEIGHT) 1/

TYPE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	MARCH 1977	FEBRUARY 1978	MARCH 1978 2/	TOTAL 1976-77	THROUGH MARCH 1977	THROUGH MARCH 1978 2/
1,000 POUNDS						
VIRGINIAS	65,339	78,707	67,879	669,725	580,309	619,498
RUNNERS	220,848	210,261	226,412	2,355,517	1,678,422	1,615,731
SPANISH VA-NC	0	0	0	0	0	0
SPANISH S. E.	4,924	642	898	43,260	31,392	20,140
SPANISH S. W.	48,741	31,035	31,333	386,598	320,966	283,087
SPANISH TOTAL	53,665	31,677	32,231	429,858	352,358	303,227
TOTAL MILLED	339,852	320,645	326,522	3,455,100	2,611,089	2,538,456

PRODUCTION OF MILLED PEANUT PRODUCTS

PRODUCT AND TYPE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	MARCH 1977	FEBRUARY 1978	MARCH 1978 2/	TOTAL 1976-77	THROUGH MARCH 1977	THROUGH MARCH 1978 2/
1,000 POUNDS						
SHELLED EDIBLES						
VIRGINIAS	25,498	31,735	21,242	271,559	250,302	250,572
RUNNERS	116,562	133,771	147,730	1,211,653	907,813	1,046,454
SPANISH	32,746	20,834	20,119	273,831	232,747	190,111
TOTAL SHELLED EDIBLES	174,806	186,340	189,091	1,757,043	1,390,862	1,487,137
ROASTING STOCK 3/	13,762	21,923	19,017	150,764	133,608	157,641
SHELLED OIL STOCK 4/	72,217	37,048	42,740	729,842	464,769	285,817
CRUDE PEANUT OIL	35,536	9,220	11,117	362,611	241,923	80,430
CAKE AND MEAL	44,560	13,544	15,280	466,544	305,858	113,826

APPARENT DISAPPEARANCE OF MILLED PEANUT PRODUCTS 5/ 6/

TYPE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	MARCH 1977	FEBRUARY 1978	MARCH 1978 2/	TOTAL 1976-77	THROUGH MARCH 1977	THROUGH MARCH 1978 2/
1,000 POUNDS						
SHELLED PEANUTS						
EDIBLE GRADES	171,511	155,343	175,499	1,700,188	1,146,607	1,322,200
OIL STOCK 7/	56,371	39,114	38,528	783,215	485,201	281,304
TOTAL ALL GRADES	227,882	194,457	214,027	2,483,403	1,631,808	1,603,504
ROASTING STOCK 3/	14,309	15,227	16,431	163,177	122,027	135,793
CRUDE PEANUT OIL 8/	34,401	6,769	13,194	342,898	231,799	116,228
CAKE AND MEAL 8/	37,363	13,194	15,706	460,687	297,956	121,620

- 1/ EXCLUDES PEANUTS MILLED FOR SEED.
- 2/ PRELIMINARY.
- 3/ CLEANED AND UNSHELLED.
- 4/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
- 5/ INCLUDES IN TRANSIT, EXPORTS AND DOMESTIC USE.
- 6/ DERIVED DISAPPEARANCE MAY DIFFER SLIGHTLY DUE TO ROUNDING.
- 7/ DISAPPEARANCE OF BOTH GRADED AND UNGRADED OIL STOCK.
- FOR TOTAL PEANUTS CRUSHED, SEE TABLE ON PAGE 4.
- 8/ RELATES TO PEANUT OIL MILLS ONLY.

SHELLED PEANUTS (RAW BASIS) USED IN PRIMARY PRODUCTS

REPORTED USE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	MARCH 1977	FEBRUARY 1978	MARCH 1 1978 1/	TOTAL 1976-77	THROUGH MARCH	
					1977	1978 1/
	1,000 POUNDS					
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/	23,916	22,465	21,038	235,030	161,045	158,980
SALTED PEANUTS	19,696	19,338	20,307	253,822	175,898	180,323
PEANUT BUTTER SAND. 3/	2,490	2,255	2,647	24,218	15,573	18,577
PEANUT BUTTER 4/	59,124	54,600	60,848	617,937	425,040	423,433
OTHER PRODUCTS	1,780	1,473	2,063	17,822	12,056	16,224
TOTAL EDIBLE USES	107,006	100,131	106,903	1,148,829	789,612	797,537
CRUSHED FOR OIL 5/ CAKE AND MEAL	83,240	23,540	26,977	833,158	555,119	196,884
TOTAL USES	190,246	123,671	133,880	1,981,987	1,344,731	994,421
USES BY TYPES						
VIRGINIAS 6/						
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/		3,421	4,247	49,876		30,529
SALTED PEANUTS		7,382	6,799	98,992		57,451
PEANUT BUTTER SAND. 3/		379	447	4,566		2,742
PEANUT BUTTER 4/		6,620	6,833	46,167		39,660
OTHER PRODUCTS		148	160	2,222		1,600
TOTAL VIRGINIA USES		17,950	18,486	201,823		131,982
RUNNERS 6/						
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/		14,603	11,244	121,193		85,693
SALTED PEANUTS		9,083	10,765	102,603		94,160
PEANUT BUTTER SAND. 3/		1,838	2,080	17,192		14,879
PEANUT BUTTER 4/		45,600	45,742	455,900		333,587
OTHER PRODUCTS		1,181	1,630	11,874		12,071
TOTAL RUNNER USES		72,305	71,461	708,762		540,390
SPANISH						
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/		4,981	5,547	63,961		43,298
SALTED PEANUTS		2,873	2,743	52,227		28,712
PEANUT BUTTER SAND. 3/		38	120	2,460		956
PEANUT BUTTER 4/		5,380	8,273	115,870		53,185
OTHER PRODUCTS		144	273	3,726		2,553
TOTAL SPANISH USES		13,416	16,956	238,244		128,704

1/ PRELIMINARY.

2/ INCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY.

3/ INCLUDES PEANUT BUTTER COOKIES.

4/ EXCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY OR SANDWICHES.

5/ INCLUDES ALL SHELLED PEANUTS CRUSHED REGARDLESS OF GRADE.

6/ PREVIOUS YEAR'S MONTHLY DATA NOT CURRENTLY AVAILABLE ON A REVISED BASIS.