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# PEANUT STOCKS AND PROCESSING

 Crop  
Reporting  
Board  
Economics, Statistics, &  
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## MAY PEANUT STOCKS DOWN 10 PERCENT

Peanut stocks in commercial storage totaled 979 million pounds of equivalent farmers' stock on May 31, 1978, down 10 percent from a year earlier. Included in the total were 273 million pounds of actual farmers' stock, 7 percent below the 293 million a year ago. Shelled peanuts on hand at month's end totaled 662 million pounds of equivalent farmers' stock, off 13 percent from a year ago. Roasting stock totaled 44 million pounds. Commodity Credit Corporation had no uncommitted stocks on hand as of May 31, 1978.

Shelled peanut stocks on May 31 totaled 498 million pounds of which 465 million were edible grades and 33 million pounds were oil stocks. Edible grade stocks by type were Virginias, 68 million pounds; Runners, 321 million pounds; and Spanish, 76 million pounds.

## MILLINGS UP SLIGHTLY

May millings totaled 281 million pounds, up less than 1 percent from May a year ago. Millings by type were Virginias, 49 million pounds; Runners, 203 million pounds; and Spanish, 29 million pounds.

## EDIBLE USES AND CRUSHINGS

Commercial processors utilized 97 million pounds of shelled edible grade peanuts during May in manufacturing primary products, 8 percent more than during May 1977. Utilization for peanut butter increased 4 percent and utilization for salted peanuts increased 35 percent from last year. Utilization for peanut candy declined 4 percent.

Crushings for oil, cake and meal totaled 43 million pounds during May 1978, a little more than half the 73 million pounds crushed a year ago.

May deliveries under the Government's Domestic Feeding and Child Nutrition Programs totaled 2,597,400 pounds of peanut butter, 332,010 pounds of peanut granules, 1,194,720 pounds of roasted peanuts, and 1,399,260 pounds of other peanut products, primarily oil and shortening.

VISIBLE SUPPLY OF PEANUTS AT MONTHS END 1/

CLASS	STOCKS AS REPORTED			FARMERS STOCK EQUIVALENT 2/		
	MAY 1977	APRIL 1978	MAY 1978 3/1	MAY 1977	APRIL 1978	MAY 1978 3/
	1,000 POUNDS					
FARMERS STOCK	293,431	589,737	272,819	293,431	589,737	272,819
SHELLED PEANUTS 4/	573,760	531,099	497,765	763,101	706,362	662,027
ROASTING STOCK 5/	35,240	42,435	43,970	35,246	42,435	43,970
TOTAL				1,091,778	1,338,534	978,816

STOCKS OF PEANUTS AND SPECIFIED PRODUCTS AT MONTHS END 1/

PRODUCT AND TYPE	MAY 1977	APRIL 1978	MAY 1978 3/
	1,000 POUNDS		
FARMERS STOCK			
/ VIRGINIAS	27,366	75,954	26,712
RUNNERS	241,843	490,244	243,862
SPANISH VA-NC	0	0	0
SPANISH S. E.	7,152	1,575	311
SPANISH S. W.	17,070	21,964	1,934
SPANISH TOTAL	24,222	23,539	2,245
TOTAL FARMERS STOCK	293,431	589,737	272,819
CCC UNCOMMITTED	0	0	0
CCC CONTRACTED 6/	0	0	0
COMMERCIAL STOCK	293,431	589,737	272,819
RESTRICTED USE 7/	133,696	49,686	48,350
OTHER COMMERCIAL	159,735	540,051	224,469
SHELLED EDIBLES			
VIRGINIAS	96,514	79,321	67,941
RUNNERS	334,040	333,838	320,653
SPANISH	84,732	85,410	76,364
TOTAL SHELLED EDIBLES	515,286	498,569	464,958
ROASTING STOCK 5/	35,246	42,435	43,970
SHELLED OIL STOCK 8/	58,474	32,530	32,807
CRUDE PEANUT OIL 9/	43,178	7,773	13,610
CAKE AND MEAL 9/	17,094	5,415	10,526

1/ EXCLUDES STOCKS ON FARMS. INCLUDES STOCKS OWNED BY OR HELD FOR ACCOUNT OF CCC IN COMMERCIAL STORAGES. FARMERS STOCK ON NET WEIGHT BASIS.

2/ ACTUAL FARMERS STOCK, PLUS ROASTING STOCK, PLUS SHELLED PEANUTS X 1.33.

3/ PRELIMINARY.

4/ INCLUDES SHELLED EDIBLE AND SHELL OIL STOCK.

5/ CLEANED AND UNSHELLED.

6/ THIS IS CCC STOCK CONTRACTED FOR TOLL CRUSHING BUT STILL ON HAND AS FARMER STOCK. DERIVED FROM INDUSTRY REPORTS OF TOTAL CCC STOCKS ON HAND LESS CCC UNCOMMITTED STOCKS. FORMERLY INCLUDED IN OTHER COMMERCIAL STOCKS.

7/ PURCHASED FROM CCC FOR CRUSHING OR EXPORT.

8/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.

9/ RELATES TO PEANUT OIL MILLS ONLY.

FARMERS STOCK PEANUTS MILLED (NET WEIGHT) 1/

TYPE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	MAY 1977	APRIL 1978	MAY   1978 2/	TOTAL 1976-77	THROUGH MAY	
					1977	1978 2/
	1,000 POUNDS					
VIRGINIAS	26,758	51,843	48,634	669,725	650,453	719,975
RUNNERS	231,245	220,998	203,027	2,355,517	2,149,556	2,047,543
SPANISH VA-NC	0	0	0	0	0	0
SPANISH S. E.	1,810	824	1,004	43,260	38,746	21,968
SPANISH S. W.	19,430	30,908	28,002	386,598	368,872	344,781
SPANISH TOTAL	21,222	31,732	29,006	429,858	407,618	366,749
<b>TOTAL MILLED</b>	<b>279,225</b>	<b>304,573</b>	<b>280,667</b>	<b>3,455,100</b>	<b>3,207,627</b>	<b>3,134,267</b>

PRODUCTION OF MILLED PEANUT PRODUCTS

PRDDUCT AND TYPE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	MAY 1977	APRIL 1978	MAY   1978 2/	TOTAL 1976-77	THROUGH MAY	
					1977	1978 2/
	1,000 POUNDS					
SHELLED EDIBLES						
VIRGINIAS	8,254	15,574	15,640	271,559	268,194	281,786
RUNNERS	110,967	127,957	116,480	1,211,653	1,139,259	1,289,115
SPANISH	11,268	15,831	7,794	273,831	265,507	213,736
<b>TOTAL SHELLED EDIBLES</b>	<b>130,489</b>	<b>159,362</b>	<b>139,914</b>	<b>1,757,043</b>	<b>1,672,960</b>	<b>1,784,637</b>
ROASTING STOCK 3/	6,363	18,835	16,112	150,764	147,957	192,588
SHELLED OIL STOCK 4/	75,521	55,137	60,834	729,842	621,128	401,884
CRUDE PEANUT OIL	32,838	18,003	18,143	362,611	307,810	116,576
CAKE AND MEAL	41,321	23,323	23,356	466,544	392,887	160,504

APPARENT DISAPPEARANCE OF MILLED PEANUT PRODUCTS 5/ 6/

TYPE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	MAY 1977	APRIL 1978	MAY   1978 2/	TOTAL 1976-77	THROUGH MAY	
					1977	1978 2/
	1,000 POUNDS					
SHELLED PEANUTS						
EDIBLE GRADES	169,692	196,040	173,524	1,700,188	1,473,339	1,692,194
OIL STOCK 7/	89,221	55,370	60,557	783,215	645,829	398,881
<b>TOTAL ALL GRADES</b>	<b>258,913</b>	<b>251,410</b>	<b>234,081</b>	<b>2,483,403</b>	<b>2,119,168</b>	<b>2,091,075</b>
ROASTING STOCK 3/	9,001	16,432	14,578	163,177	143,280	166,776
CRUDE PEANUT OIL 8/	29,569	16,934	12,306	342,898	287,566	145,612
CAKE AND MEAL 8/	36,713	21,831	18,245	460,687	381,656	161,695

1/ EXCLUDES PEANUTS MILLED FOR SEED.

2/ PRELIMINARY.

3/ CLEANED AND UNSHELLED.

4/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.

5/ INCLUDES IN TRANSIT, EXPORTS AND DOMESTIC USE.

6/ DERIVED DISAPPEARANCE MAY DIFFER SLIGHTLY DUE TO ROUNDING.

7/ DISAPPEARANCE OF BOTH GRADED AND UNGRADED OIL STOCK.

FOR TOTAL PEANUTS CRUSHED, SEE TABLE ON PAGE 4.

8/ RELATES TO PEANUT OIL MILLS ONLY.

SHELLED PEANUTS (RAW BASIS) USED IN PRIMARY PRODUCTS

REPORTED USE	MONTH		[CROP YEAR BEGINNING AUGUST 1			
	MAY 1977	APRIL 1978	MAY 1 1978 1/	TOTAL 1976-77	THROUGH MAY 1977	1978 1/
1,000 POUNDS						
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/	20,327	20,671	19,486	235,030	203,741	199,353
SALTED PEANUTS	16,598	23,848	22,389	253,822	214,145	226,770
PEANUT BUTTER SAND. 3/	2,181	2,503	2,677	24,218	19,988	23,837
PEANUT BUTTER 4/	48,583	50,051	50,331	617,937	524,604	523,570
OTHER PRODUCTS	1,566	1,681	1,623	17,822	15,059	19,535
TOTAL EDIBLE USES	89,255	98,754	96,506	1,148,829	977,537	993,065
CRUSHED FOR OIL 5/ CAKE AND MEAL	73,490	43,036	42,870	833,158	706,955	282,790
TOTAL USES	162,745	141,790	139,376	1,981,987	1,684,492	1,275,855
USES BY TYPES						
VIRGINIAS 6/						
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/		4,006	3,630	49,876		38,207
SALTED PEANUTS		7,728	7,614	98,992		72,765
PEANUT BUTTER SAND. 3/		391	347	4,566		3,560
PEANUT BUTTER 4/		3,216	1,423	46,167		44,134
OTHER PRODUCTS		213	150	2,222		1,963
TOTAL VIRGINIAS USES		15,554	13,164	201,823		160,629
RUNNERS 6/						
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/		11,179	10,231	121,193		107,086
SALTED PEANUTS		12,955	11,488	102,603		118,798
PEANUT BUTTER SAND. 3/		2,028	2,268	17,192		19,175
PEANUT BUTTER 4/		40,790	42,047	455,900		413,344
OTHER PRODUCTS		1,309	1,279	11,874		14,659
TOTAL RUNNER USES		68,261	67,313	708,762		673,062
SPANISH						
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/		5,486	5,625	63,961		54,600
SALTED PEANUTS		3,165	3,287	52,227		35,207
PEANUT BUTTER SAND. 3/		84	62	2,460		1,102
PEANUT BUTTER 4/		6,045	6,861	115,870		66,091
OTHER PRODUCTS		159	194	3,726		2,913
TOTAL SPANISH USES		14,939	16,029	238,244		159,913

1/ PRELIMINARY. 2/ INCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY.  
 3/ INCLUDES PEANUT BUTTER COOKIES. 4/ EXCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY OR SANDWICHES. 5/ INCLUDES ALL SHELLED PEANUTS CRUSHED REGARDLESS OF GRADE.  
 6/ PREVIOUS YEAR'S MONTHLY DATA NOT CURRENTLY AVAILABLE ON A REVISED BASIS.