

PEANUT STOCKS AND PROCESSING

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PEANUT STOCKS DOWN 8 PERCENT

Peanut stocks in commercial storage totaled over 757 million pounds of equivalent farmers' stock on June 30, 1978, down 8 percent from a year earlier. Included in the total were 99.4 million pounds of actual farmers' stock, 17 percent below the 120 million a year ago.

Shelled peanuts on hand at month's end totaled 623 million pounds of equivalent farmers' stock, off 8 percent from a year ago. Roasting stock totaled 35.2 million pounds, up 31 percent. Commodity Credit Corporation had no uncommitted stocks on hand as of June 30, 1978.

Shelled peanut stocks on June 30 totaled over 468 million pounds of which 433 million were edible grades and 35.7 million pounds were oil stocks. Edible grade stocks by types were Virginias, 72.8 million pounds; Runners, 299 million pounds; and Spanish, 61.1 million pounds.

MILLINGS DOWN 22 PERCENT

June millings totaled 142 million pounds, down 22 percent from June a year ago. Millings by types were Virginias, 13.7 million pounds; Runners, 126 million pounds; and Spanish, 1.93 million pounds.

EDIBLE USES AND CRUSHINGS

Commercial processors utilized 95.9 million pounds of shelled edible grade peanuts during June in manufacturing primary products, 7 percent more than during June 1977. Utilization for peanut butter increased 1 percent, salted peanuts increased 23 percent and utilization for peanut candy increased 9 percent from last year.

Crushings for oil, cake and meal totaled 43.6 million pounds during June 1978, a little more than half the 71.8 million pounds crushed a year ago.

June deliveries under the Government's Domestic Feeding and Child Nutrition Programs totaled 3,103,163 pounds of peanut butter, 724,500 pounds of peanut granules, and 1,981,200 pounds of roasted peanuts. There were no deliveries of other peanut products during June.

VISIBLE SUPPLY OF PEANUTS AT MONTHS END 1/

CLASS	STOCKS AS REPORTED			FARMERS STOCK EQUIVALENT 2/		
	JUNE 1977	MAY 1978	JUNE 1 1978 3/	JUNE 1977	MAY 1978	JUNE 1978 3/
	1,000 POUNDS					
FARMERS STOCK	120,290	272,819	99,396	120,290	272,819	99,396
SHELLED PEANUTS 4/	510,577	496,875	468,227	679,067	660,844	622,742
ROASTING STOCK 5/	26,734	44,021	35,153	26,734	44,021	35,153
TOTAL				826,091	977,684	757,291

STOCKS OF PEANUTS AND SPECIFIED PRODUCTS AT MONTHS END 1/

PRODUCT AND TYPE	JUNE 1977	MAY 1978	JUNE 1978 3/
	1,000 POUNDS		
FARMERS STOCK			
VIRGINIAS	5,038	26,712	14,747
RUNNERS	110,370	243,862	84,649
SPANISH VA-NC	0	0	0
SPANISH S. E.	4,882	311	0
SPANISH S. W.	0	1,934	0
SPANISH TOTAL	4,882	2,245	0
TOTAL FARMERS STOCK	120,290	272,819	99,396
CCC UNCOMMITTED	0	0	0
CCC CONTRACTED 6/	0	0	0
COMMERCIAL STOCK	120,290	272,819	99,396
RESTRICTED USE 7/	49,004	55,812	25,428
OTHER COMMERCIAL	71,286	217,007	73,968
SHELLED EDIBLES			
VIRGINIAS	85,086	67,890	72,810
RUNNERS	308,435	319,793	298,646
SPANISH	69,438	76,385	61,087
TOTAL SHELLED EDIBLES	462,959	464,068	432,543
ROASTING STOCK 5/	26,734	44,021	35,153
SHELLED OIL STOCK 8/	47,618	32,807	35,684
CRUDE PEANUT OIL 9/	46,410	13,610	16,244
CAKE AND MEAL 9/	14,208	10,526	12,776

1/ EXCLUDES STOCKS ON FARMS. INCLUDES STOCKS OWNED BY OR HELD FOR ACCOUNT OF CCC IN COMMERCIAL STORAGES. FARMERS STOCK ON NET WEIGHT BASIS.

2/ ACTUAL FARMERS STOCK, PLUS ROASTING STOCK, PLUS SHELLED PEANUTS X 1.33.

3/ PRELIMINARY.

4/ INCLUDES SHELLED EDIBLE AND SHELL OIL STOCK.

5/ CLEANED AND UNSHELLED.

6/ THIS IS CCC STOCK CONTRACTED FOR TOLL CRUSHING BUT STILL ON HAND AS FARMER STOCK. DERIVED FROM INDUSTRY REPORTS OF TOTAL CCC STOCKS ON HAND LESS CCC UNCOMMITTED STOCKS. FORMERLY INCLUDED IN OTHER COMMERCIAL STOCKS.

7/ PURCHASED FROM CCC FOR CRUSHING OR EXPORT.

8/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.

9/ RELATES TO PEANUT OIL MILLS ONLY.

FARMERS STOCK PEANUTS MILLED (NET WEIGHT) 1/

TYPE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	JUNE 1977	MAY 1978	JUNE 1978 2/	TOTAL 1976-77	THROUGH JUNE	
					1977	1978 2/
	1,000 POUNDS					
VIRGINIAS	15,284	48,634	13,684	669,725	665,737	733,659
RUNNERS	147,527	203,027	126,416	2,355,517	2,297,083	2,173,959
SPANISH VA-NC	0	0	0	0	0	0
SPANISH S. E.	2,270	1,004	0	43,260	41,016	21,968
SPANISH S. W.	17,054	28,002	1,934	386,598	385,926	346,715
SPANISH TOTAL	19,324	29,006	1,934	429,858	426,942	368,683
TOTAL MILLED	182,135	280,667	142,034	3,455,100	3,389,762	3,276,301

PRODUCTION OF MILLED PEANUT PRODUCTS

PRODUCT AND TYPE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	JUNE 1977	MAY 1978	JUNE 1978 2/	TOTAL 1976-77	THROUGH JUNE	
					1977	1978 2/
	1,000 POUNDS					
SHELLED EDIBLES						
VIRGINIAS	2,920	15,640	2,456	271,559	271,114	284,242
RUNNERS	58,959	116,480	62,308	1,211,653	1,198,218	1,351,423
SPANISH	7,231	7,794	1,052	273,831	272,738	214,788
TOTAL SHELLED EDIBLES	69,110	139,914	65,816	1,757,043	1,742,070	1,850,453
ROASTING STOCK 3/	2,147	16,112	4,276	150,764	150,104	196,864
SHELLED OIL STOCK 4/	73,024	60,834	37,753	729,842	694,152	439,637
CRUDE PEANUT OIL	30,123	18,143	18,115	362,611	337,933	134,691
CAKE AND MEAL	42,163	23,356	22,610	466,544	435,050	183,114

APPARENT DISAPPEARANCE OF MILLED PEANUT PRODUCTS 5/ 6/

TYPE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	JUNE 1977	MAY 1978	JUNE 1978 2/	TOTAL 1976-77	THROUGH JUNE	
					1977	1978 2/
	1,000 POUNDS					
SHELLED PEANUTS EDIBLE GRADES	121,435	174,414	97,342	1,700,188	1,594,774	1,790,426
OIL STOCK 7/	83,880	60,557	34,876	783,215	729,709	433,757
TOTAL ALL GRADES	205,315	234,971	132,218	2,483,403	2,324,483	2,224,183
ROASTING STOCK 3/	10,659	14,527	13,144	163,177	153,939	179,869
CRUDE PEANUT OIL 8/	26,891	12,306	15,481	342,898	314,457	161,093
CAKE AND MEAL 8/	45,048	18,245	20,360	460,687	426,704	182,055

- 1/ EXCLUDES PEANUTS MILLED FOR SEED.
- 2/ PRELIMINARY.
- 3/ CLEANED AND UNSHELLED.
- 4/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
- 5/ INCLUDES IN TRANSIT, EXPORTS AND DOMESTIC USE.
- 6/ DERIVED DISAPPEARANCE MAY DIFFER SLIGHTLY DUE TO ROUNDING.
- 7/ DISAPPEARANCE OF BOTH GRADED AND UNGRADED OIL STOCK.
- FOR TOTAL PEANUTS CRUSHED, SEE TABLE ON PAGE 4.
- 8/ RELATES TO PEANUT OIL MILLS ONLY.

SHELLED PEANUTS (RAW BASIS) USED IN PRIMARY PRODUCTS

REPORTED USE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	JUNE 1977	MAY 1978	JUNE 1978 1/	TOTAL 1976-77	THROUGH JUNE	
					1977	1978 1/
	1,000 POUNDS					
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/	17,018	19,509	18,607	235,030	220,759	217,983
SALTED PEANUTS	20,326	22,467	24,961	253,822	234,471	251,809
PEANUT BUTTER SAND. 3/	2,277	2,677	2,443	24,218	22,265	26,280
PEANUT BUTTER 4/	47,988	50,358	48,236	617,937	572,592	571,833
OTHER PRODUCTS	1,674	1,527	1,693	17,822	16,733	21,132
TOTAL EDIBLE USES	89,283	96,538	95,940	1,148,829	1,066,820	1,089,037
CRUSHED FOR OIL 5/ CAKE AND MEAL	71,821	42,870	43,622	833,158	778,776	326,412
TOTAL USES	161,104	139,408	139,562	1,981,987	1,845,596	1,415,449
USES BY TYPES						
VIRGINIAS 6/						
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/		3,660	3,160	49,876		41,397
SALTED PEANUTS		7,622	9,093	98,992		81,866
PEANUT BUTTER SAND. 3/		347	266	4,566		3,826
PEANUT BUTTER 4/		1,620	2,691	46,167		47,022
OTHER PRODUCTS		49	170	2,222		2,032
TOTAL VIRGINIA USES		13,298	15,380	201,823		176,143
RUNNERS 6/						
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/		10,229	9,896	121,193		116,440
SALTED PEANUTS		11,566	12,659	102,603		131,535
PEANUT BUTTER SAND. 3/		2,268	2,112	17,192		21,287
PEANUT BUTTER 4/		41,915	38,228	455,900		451,440
OTHER PRODUCTS		1,283	1,293	11,874		15,956
TOTAL RUNNER USES		67,261	64,188	708,762		736,658
SPANISH						
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/		5,620	5,551	63,961		60,146
SALTED PEANUTS		3,279	3,209	52,227		38,408
PEANUT BUTTER SAND. 3/		62	65	2,460		1,167
PEANUT BUTTER 4/		6,823	7,317	115,870		73,370
OTHER PRODUCTS		195	230	3,726		3,144
TOTAL SPANISH USES		15,979	16,372	238,244		176,235

1/ PRELIMINARY. 2/ INCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY. 3/ INCLUDES PEANUT BUTTER COOKIES. 4/ EXCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY OR SANDWICHES. 5/ INCLUDES ALL SHELLED PEANUTS CRUSHED REGARDLESS OF GRADE. 6/ PREVIOUS YEAR'S MONTHLY DATA NOT CURRENTLY AVAILABLE ON A REVISED BASIS.