

PEANUT STOCKS AND PROCESSING

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AUGUST PEANUT STOCKS UP 8 PERCENT

Peanut stocks in commercial storage totaled 382 million pounds of equivalent farmers' stock on August 31, 1978, up 8 percent from a year earlier. Included in the total were 36.2 million pounds of actual farmers' stock, 72 percent above the 21.1 million a year ago.

Shelled peanuts on hand at month's end totaled 329 million pounds of equivalent farmers' stock, up 2 percent from a year ago. Roasting stock totaled 16.9 million pounds, up 63 percent. There were 743 thousand pounds of Commodity Credit Corporation uncommitted stocks on hand as of August 31, 1978.

Shelled peanut stock on August 31 totaled over 247 million pounds of which 225 million were edible grades and 22.1 million pounds were oil stocks. Edible grade stocks by type were Virginias, 46.4 million pounds; Runners, 151 million pounds; and Spanish, 27.4 million pounds.

MILLINGS LOWER

August millings totaled 34.0 million pounds, down 34 percent from August a year ago. Millings by types were 2.89 million pounds of Virginias, 26.6 million pounds of Runners, and 4.46 million pounds of Spanish.

EDIBLE USES AND CRUSHINGS

Commercial processors utilized 104 million pounds of shelled edible grade peanuts during August in manufacturing primary products, 2 percent more than during August 1977. Utilization for peanut butter declined 4 percent and salted peanuts declined 1 percent, but utilization for peanut candy increased 23 percent from last year.

Crushings for oil, cake and meal totaled 35.3 million pounds during August 1978, about a third less than the 50.9 million pounds crushed a year ago.

August deliveries under the Government's Domestic Feeding and Child Nutrition Programs totaled 2,973,840 pounds of peanut butter, 431,508 pounds of peanut granules and 732,000 pounds of roasted peanuts. There were no deliveries of other peanut products during August.

VISIBLE SUPPLY OF PEANUTS AT MONTHS END 1/

CLASS	STOCKS AS REPORTED			FARMERS STOCK EQUIVALENT 2/		
	AUGUST 1977	JULY 1978	AUGUST 1978 3/	AUGUST 1977	JULY 1978	AUGUST 1978 3/
	1,000 POUNDS					
FARMERS STOCK	21,055	28,651	36,217	21,055	28,651	36,217
SHELLED PEANUTS 4/	242,582	396,350	247,407	322,634	527,146	329,051
ROASTING STOCK 5/	10,394	25,638	16,894	10,394	25,638	16,894
TOTAL				354,083	581,435	382,162

STOCKS OF PEANUTS AND SPECIFIED PRODUCTS AT MONTHS END 1/

PRODUCT AND TYPE	AUGUST 1977	JULY 1978	AUGUST 1978 3/
	1,000 POUNDS		
FARMERS STOCK			
VIRGINIAS	110	8,025	5,262
RUNNERS	18,777	19,988	23,228
SPANISH VA-NC	0	0	0
SPANISH S. E.	90	0	0
SPANISH S. W.	2,078	628	7,727
SPANISH TOTAL	2,168	628	7,727
TOTAL FARMERS STOCK	21,055	28,651	36,217
CCC UNCOMMITTED	478	0	743
COMMERCIAL STOCK	20,577	28,651	35,474
RESTRICTED USE 6/	0	18,628	0
OTHER COMMERCIAL	20,577	10,023	35,474
SHELLED EDIBLES			
VIRGINIAS	45,124	62,512	46,418
RUNNERS	151,218	251,643	151,465
SPANISH	38,528	44,829	27,410
TOTAL SHELLED EDIBLES	234,870	358,984	225,293
ROASTING STOCK 5/	10,394	25,638	16,894
SHELLED OIL STOCK 7/	7,712	37,366	22,114
CRUDE PEANUT OIL 8/	36,955	14,496	11,636
CAKE AND MEAL 8/	11,904	10,933	5,995

- 1/ EXCLUDES STOCKS ON FARMS. INCLUDES STOCKS OWNED BY OR HELD FOR ACCOUNT OF CCC IN COMMERCIAL STORAGES. FARMERS STOCK ON NET WEIGHT BASIS.
- 2/ ACTUAL FARMERS STOCK, PLUS ROASTING STOCK, PLUS SHELLED PEANUTS X 1.33.
- 3/ PRELIMINARY.
- 4/ INCLUDES SHELLED EDIBLE AND SHELL OIL STOCK.
- 5/ CLEANED AND UNSHELLED.
- 6/ PURCHASED FROM CCC FOR CRUSHING OR EXPORT.
- 7/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
- 8/ RELATES TO PEANUT OIL MILLS ONLY.

FARMERS STOCK PEANUTS MILLED (NET WEIGHT) 1/

TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	AUGUST	JULY	AUGUST	TOTAL	THROUGH AUGUST	
	1977	1978	1978 2/		1977	1978 2/
1,000 POUNDS						
VIRGINIAS	1,990	6,637	2,887	734,026	1,990	2,887
RUNNERS	44,928	47,192	26,618	2,246,023	44,928	26,618
SPANISH VA-NC	0	0	0	0	0	0
SPANISH S. E.	2,458	0	0	21,968	2,458	0
SPANISH S. W.	2,430	0	4,463	346,715	2,430	4,463
SPANISH TOTAL	4,888	0	4,463	368,683	4,888	4,463
TOTAL MILLED	51,806	53,829	33,968	3,348,732	51,806	33,968

PRODUCTION OF MILLED PEANUT PRODUCTS

PRODUCT AND TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	AUGUST	JULY	AUGUST	TOTAL	THROUGH AUGUST	
	1977	1978	1978 2/		1977	1978 2/
1,000 POUNDS						
SHELLED EDIBLES						
VIRGINIAS	0	7	292	284,249	0	292
RUNNERS	7,364	24,198	5,035	1,382,587	7,364	5,035
SPANISH	1,616	0	2,793	214,797	1,616	2,793
TOTAL SHELLED EDIBLES	8,980	24,205	8,120	1,881,633	8,980	8,120
ROASTING STOCK 3/	0	1,212	564	198,076	0	564
SHELLED OIL STOCK 4/	28,033	15,526	17,224	468,753	28,033	17,224
CRUDE PEANUT OIL	22,432	10,401	14,582	150,971	22,432	14,582
CAKE AND MEAL	29,750	14,540	18,603	208,144	29,750	18,603

APPARENT DISAPPEARANCE OF MILLED PEANUT PRODUCTS 5/ 6/

TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	AUGUST	JULY	AUGUST	TOTAL	THROUGH AUGUST	
	1977	1978	1978 2/		1977	1978 2/
1,000 POUNDS						
SHELLED PEANUTS						
EDIBLE GRADES	146,628	97,990	140,612	1,895,167	146,628	140,612
OIL STOCK 7/	50,124	14,390	32,476	461,191	50,124	32,476
TOTAL ALL GRADES	196,752	112,380	173,088	2,356,358	196,752	173,088
ROASTING STOCK 3/	7,763	10,536	8,967	190,593	7,763	8,967
CRUDE PEANUT OIL 8/	28,123	12,401	17,442	179,120	28,123	17,442
CAKE AND MEAL 8/	29,565	16,426	23,540	208,930	29,565	23,540

1/ EXCLUDES PEANUTS MILLED FOR SEED.

2/ PRELIMINARY.

3/ CLEANED AND UNSHELLED.

4/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.

5/ INCLUDES IN TRANSIT, EXPORTS AND DOMESTIC USE.

6/ DERIVED DISAPPEARANCE MAY DIFFER SLIGHTLY DUE TO ROUNDING.

7/ DISAPPEARANCE OF BOTH GRADED AND UNGRADED OIL STOCK.

FOR TOTAL PEANUTS CRUSHED, SEE TABLE ON PAGE 4.

8/ RELATES TO PEANUT OIL MILLS ONLY.

SHELLED PEANUTS (RAW BASIS) USED IN PRIMARY PRODUCTS

REPORTED USE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	AUGUST 1977	JULY 1978	AUGUST 1978 1/	TOTAL 1977-78	THROUGH AUGUST 1977	THROUGH AUGUST 1978 1/
	1,000 POUNDS					
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/	18,586	16,452	22,832	235,219	18,586	22,832
SALTED PEANUTS	24,199	22,454	23,983	274,219	24,199	23,983
PEANUT BUTTER SAND, 3/	2,156	1,832	2,251	28,196	2,156	2,251
PEANUT BUTTER 4/	55,767	44,193	53,438	623,826	55,767	53,438
OTHER PRODUCTS	1,998	1,330	1,883	18,682	1,998	1,883
TOTAL EDIBLE USES	102,706	86,261	104,387	1,180,142	102,706	104,387
CRUSHED FOR OIL 5/ CAKE AND MEAL	50,882	25,729	35,275	366,227	50,882	35,275
TOTAL USES	153,588	111,990	139,662	1,546,369	153,588	139,662
USES BY TYPES						
VIRGINIAS						
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/	3,572	2,327	3,519	44,260	3,572	3,519
SALTED PEANUTS	8,546	7,213	7,715	88,773	8,546	7,715
PEANUT BUTTER SAND, 3/	240	71	255	3,994	240	255
PEANUT BUTTER 4/	5,289	2,322	3,442	49,517	5,289	3,442
OTHER PRODUCTS	242	135	186	2,164	242	186
TOTAL VIRGINIA USES	17,889	12,068	15,117	188,708	17,889	15,117
RUNNERS						
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/	8,591	9,818	13,365	126,101	8,591	13,365
SALTED PEANUTS	11,722	12,493	13,651	144,309	11,722	13,651
PEANUT BUTTER SAND, 3/	1,798	1,738	1,986	23,020	1,798	1,986
PEANUT BUTTER 4/	41,229	35,028	42,959	492,439	41,229	42,959
OTHER PRODUCTS	1,321	1,050	1,374	13,735	1,321	1,374
TOTAL RUNNER USES	64,661	60,127	73,335	799,604	64,661	73,335
SPANISH						
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/	6,423	4,307	5,948	64,858	6,423	5,948
SALTED PEANUTS	3,931	2,748	2,617	41,137	3,931	2,617
PEANUT BUTTER SAND, 3/	118	23	10	1,182	118	10
PEANUT BUTTER 4/	9,249	6,843	7,037	81,870	9,249	7,037
OTHER PRODUCTS	435	145	323	2,783	435	323
TOTAL SPANISH USES	20,156	14,066	15,935	191,830	20,156	15,935

---1/ PRELIMINARY.

2/ INCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY.

3/ INCLUDES PEANUT BUTTER COOKIES.

4/ EXCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY OR SANDWICHES.

5/ INCLUDES ALL SHELLED PEANUTS CRUSHED REGARDLESS OF GRADE.