

PEANUT STOCKS AND PROCESSING



Economics, Statistics, &
Cooperatives Service

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OCTOBER PEANUT STOCKS DOWN 1 PERCENT

Peanut stocks in commercial storage totaled 2.78 billion pounds of equivalent farmers' stock on October 31, 1978, down 1 percent from a year earlier. Included in the total were 2.38 billion pounds of actual farmers' stock, 1 percent above the 2.37 billion pounds a year ago.

Shelled peanuts on hand at month's end totaled 375 million pounds of equivalent farmers' stock, 13 percent less than a year ago. Roasting stock totaled 25.1 million pounds, up sharply from the 14.7 million pounds on hand a year ago. There were 130 million pounds of Commodity Credit Corporation uncommitted stock on hand as of October 31, 1978.

Shelled peanut stocks on October 31 totaled approximately 282 million pounds of which about 267 million were edible grades and 15.0 million pounds were oil stocks. Edible grade stocks by type were Virginias, 59.3 million pounds; Runners, 181 million pounds; and Spanish, 26.9 million pounds.

MILLINGS UP

October millings totaled 448 million pounds, up 3 percent from October a year ago. Millings by type were 138 million pounds of Virginias, 252 million pounds of Runners, and 57.6 million pounds of Spanish.

EDIBLE USES AND CRUSHINGS

Commercial processors utilized 115 million pounds of shelled edible grade peanuts during October in manufacturing primary products, 7 percent more than during October 1977. Utilization for peanut butter was up 5 percent; utilization for salted peanuts was up 17 percent, and utilization for peanut candy was about the same as last year.

Crushings for oil, cake and meal totaled 25.3 million pounds during October 1978, up 55 percent from the 16.3 million pounds crushed a year ago.

October deliveries under the Government's Domestic Feeding and Child Nutrition Programs totaled 2,078,320 pounds of peanut butter, 716,436 pounds of peanut granules and 1,410,480 pounds of roasted peanuts. There were no deliveries of other peanut products during October.

VISIBLE SUPPLY OF PEANUTS AT MONTHS END 1/

CLASS	STOCKS AS REPORTED			FARMERS STOCK EQUIVALENT 2/		
	OCTOBER 1977	SEPTEMBER 1978	OCTOBER 1978 3/	OCTOBER 1977	SEPTEMBER 1978	OCTOBER 1978 3/
	1,000 POUNDS					
FARMERS STOCK	2,367,467	1,197,713	2,383,911	2,367,467	1,197,713	2,383,911
SHELLED PEANUTS 4/	322,725	201,702	281,654	429,224	268,264	374,600
ROASTING STOCK 5/	14,739	7,998	25,121	14,739	7,998	25,121
TOTAL				2,811,430	1,473,975	2,783,632

STOCKS OF PEANUTS AND SPECIFIED PRODUCTS AT MONTHS END 1/

PRODUCT AND TYPE	OCTOBER 1977	SEPTEMBER 1978	OCTOBER 1978 3/
	1,000 POUNDS		
FARMERS STOCK			
VIRGINIAS	417,315	26,459	431,354
RUNNERS	1,775,642	1,163,323	1,810,736
SPANISH VA-NC	0	0	0
SPANISH S. E.	16,630	2,322	5,384
SPANISH S. W.	157,880	5,609	136,437
SPANISH TOTAL	174,510	7,931	141,821
TOTAL FARMERS STOCK	2,367,467	1,197,713	2,383,911
CCC UNCOMMITTED	437,655	66,307	129,819
COMMERCIAL STOCK	1,929,812	1,131,406	2,254,092
RESTRICTED USE 6/	0	0	2,768
OTHER COMMERCIAL	1,929,812	1,131,406	2,251,324
SHELLED EDIBLES			
VIRGINIAS	68,332	30,879	59,267
RUNNERS	189,036	135,554	180,505
SPANISH	41,585	18,418	26,878
TOTAL SHELLED EDIBLES	298,953	184,851	266,650
ROASTING STOCK 5/	14,739	7,998	25,121
SHELLED OIL STOCK 7/	23,772	16,851	15,004
CRUDE PEANUT OIL 8/	5,345	9,684	8,810
CAKE AND MEAL 8/	3,518	4,142	5,830

1/ EXCLUDES STOCKS ON FARMS. INCLUDES STOCKS OWNED BY OR HELD FOR ACCOUNT OF CCC IN COMMERCIAL STORAGES. FARMERS STOCK ON NET WEIGHT BASIS.

2/ ACTUAL FARMERS STOCK, PLUS ROASTING STOCK, PLUS SHELLED PEANUTS X 1.33.

3/ PRELIMINARY.

4/ INCLUDES SHELLED EDIBLE AND SHELL OIL STOCK.

5/ CLEANED AND UNSHELLED.

6/ PURCHASED FROM CCC FOR CRUSHING OR EXPORT.

7/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.

8/ RELATES TO PEANUT OIL MILLS ONLY.

FARMERS STOCK PEANUTS MILLED (NET WEIGHT) 1/

TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	OCTOBER 1977	SEPTEMBER 1978	OCTOBER 1978 2/	TOTAL 1977-78	THROUGH OCTOBER	
					1977	1978 2/
	1,000 POUNDS					
VIRGINIAS	131,983	6,956	138,101	734,026	161,383	147,944
RUNNERS	244,942	208,812	251,904	2,246,023	441,178	487,334
SPANISH VA-NC	0	0	0	0	0	0
SPANISH S. E.	0	0	7,738	21,968	3,276	7,738
SPANISH S. W.	56,589	11,646	49,895	346,715	80,383	66,004
SPANISH TOTAL	56,589	11,646	57,633	368,683	83,659	73,742
TOTAL MILLED	433,514	227,414	447,638	3,348,732	686,220	709,020

PRODUCTION OF MILLED PEANUT PRODUCTS

PRODUCT AND TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	OCTOBER 1977	SEPTEMBER 1978	OCTOBER 1978 2/	TOTAL 1977-78	THROUGH OCTOBER	
					1977	1978 2/
	1,000 POUNDS					
SHELLED EDIBLES						
VIRGINIAS	57,514	1,299	58,812	284,249	66,210	60,403
RUNNERS	168,973	142,006	171,407	1,382,587	278,435	318,448
SPANISH	36,436	7,185	36,696	214,797	51,919	46,674
TOTAL SHELLED EDIBLES	262,923	150,490	266,915	1,881,633	396,564	425,525
ROASTING STOCK 3/	34,755	3,650	41,913	198,076	43,479	46,127
SHELLED OIL STOCK 4/	39,077	18,433	33,002	468,753	89,182	68,659
CRUDE PEANUT OIL	6,120	7,745	10,532	150,971	35,490	34,850
CAKE AND MEAL	9,433	9,935	13,783	208,144	48,315	44,541

APPARENT DISAPPEARANCE OF MILLED PEANUT PRODUCTS 5/ 6/

TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	OCTOBER 1977	SEPTEMBER 1978	OCTOBER 1978 2/	TOTAL 1977-78	THROUGH OCTOBER	
					1977	1978 2/
	1,000 POUNDS					
SHELLED PEANUTS						
EDIBLE GRADES	159,234	194,671	185,116	1,895,167	470,130	516,661
OIL STOCK 7/	28,934	18,866	34,848	461,191	95,213	91,021
TOTAL ALL GRADES	188,168	213,537	219,964	2,356,358	565,343	607,682
ROASTING STOCK 3/	26,663	12,551	24,789	190,593	46,897	46,302
CRUDE PEANUT OIL 8/	16,309	9,394	11,406	179,120	72,791	40,537
CAKE AND MEAL 8/	11,386	12,298	12,094	208,930	56,515	49,643

- 1/ EXCLUDES PEANUTS MILLED FOR SEED.
- 2/ PRELIMINARY.
- 3/ CLEANED AND UNSHELLED.
- 4/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
- 5/ INCLUDES IN TRANSIT, EXPORTS AND DOMESTIC USE.
- 6/ DERIVED DISAPPEARANCE MAY DIFFER SLIGHTLY DUE TO ROUNDING.
- 7/ DISAPPEARANCE OF BOTH GRADED AND UNGRADED OIL STOCK.
FOR TOTAL PEANUTS CRUSHED, SEE TABLE ON PAGE 4.
- 8/ RELATES TO PEANUT OIL MILLS ONLY.

SHELLED PEANUTS (RAW BASIS) USED IN PRIMARY PRODUCTS

REPORTED USE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	OCTOBER 1977	SEPTEMBER 1978	OCTOBER 1978 1/	TOTAL 1977-78	THROUGH 1977	OCTOBER 1978 1/
	1,000 POUNDS					
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/	23,271	22,997	23,172	235,219	64,568	69,219
SALTED PEANUTS	27,603	28,384	32,160	274,219	75,784	84,618
PEANUT BUTTER SAND. 3/	2,431	2,436	2,341	28,196	6,975	7,028
PEANUT BUTTER 4/	52,839	53,633	55,396	623,826	162,486	162,796
OTHER PRODUCTS	1,590	1,760	1,690	18,682	5,368	5,299
TOTAL EDIBLE USES	107,734	109,210	114,759	1,180,142	315,181	328,960
CRUSHED FOR OIL 5/ CAKE AND MEAL	16,346	18,480	25,256	366,227	83,472	83,342
TOTAL USES	124,080	127,690	140,015	1,546,369	398,653	412,302
USES BY TYPES						
VIRGINIAS						
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/	4,751	3,765	4,180	44,260	13,067	11,464
SALTED PEANUTS	9,552	11,276	12,106	88,773	25,578	31,086
PEANUT BUTTER SAND. 3/	359	332	326	3,994	907	913
PEANUT BUTTER 4/	3,462	3,247	3,372	49,517	14,586	10,206
OTHER PRODUCTS	313	218	163	2,164	806	567
TOTAL VIRGINIA USES	18,437	18,838	20,147	188,708	54,944	54,236
RUNNERS						
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/	12,339	13,350	13,310	126,101	32,228	40,179
SALTED PEANUTS	13,208	13,421	15,648	144,309	37,546	42,816
PEANUT BUTTER SAND. 3/	1,907	2,069	1,915	23,020	5,591	5,970
PEANUT BUTTER 4/	42,353	44,603	47,557	492,439	124,113	135,303
OTHER PRODUCTS	1,012	1,385	1,378	13,735	3,466	4,103
TOTAL RUNNER USES	70,819	74,828	79,808	799,604	202,944	228,371
SPANISH						
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/	6,181	5,882	5,682	64,858	19,273	17,576
SALTED PEANUTS	4,843	3,687	4,406	41,137	12,660	10,716
PEANUT BUTTER SAND. 3/	165	35	100	1,182	477	145
PEANUT BUTTER 4/	7,024	5,783	4,467	81,870	23,787	17,287
OTHER PRODUCTS	265	157	149	2,783	1,096	629
TOTAL SPANISH USES	18,478	15,544	14,804	191,830	57,293	46,353

1/ PRELIMINARY.

2/ INCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY.

3/ INCLUDES PEANUT BUTTER COOKIES.

4/ EXCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY OR SANDWICHES.

5/ INCLUDES ALL SHELLED PEANUTS CRUSHED REGARDLESS OF GRADE.