

PEANUT STOCKS AND PROCESSING



Economics, Statistics, &
Cooperatives Service

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DECEMBER PEANUT STOCKS DOWN 1 PERCENT

Peanut stocks in commercial storage totaled 2.65 billion pounds of equivalent farmers' stock on December 31, 1978, down 1 percent from a year earlier. Included in the total were 2.06 billion pounds of actual farmers' stock, 3 percent above the 2.01 billion pounds a year ago.

Shelled peanuts on hand at month's end totaled 544 million pounds of equivalent farmers' stock, 15 percent less than a year ago. Roasting stock totaled 48.3 million pounds, up sharply from the 25.1 million pounds on hand a year ago. There were 187 million pounds of Commodity Credit Corporation uncommitted stock on hand as of December 31, 1978.

Shelled peanut stocks on December 31 totaled approximately 409 million pounds of which about 395 million were edible grades and 13.9 million pounds were oil stocks. Edible grade stocks by type were Virginias, 104 million pounds; Runners, 244 million pounds; and Spanish, 47.1 million pounds.

MILLINGS DOWN

December millings totaled a little more than 398 million pounds, down 2 percent from December a year ago. Millings by type were almost 120 million pounds of Virginias, almost 238 million pounds of Runners, and 40.9 million pounds of Spanish.

EDIBLE USES AND CRUSHINGS

Commercial processors utilized 99.2 million pounds of shelled edible grade peanuts during December in manufacturing primary products, 13 percent more than during December 1977. Utilization for peanut butter was up 7 percent; utilization for salted peanuts was up 13 percent, and utilization for peanut candy was up 31 percent from last year.

Crushings for oil, cake, and meal totaled 23.0 million pounds during December 1978, more than twice the 11.4 million pounds crushed a year ago.

December deliveries under the Government's Domestic Feeding and Child Nutrition Programs totaled 2,359,500 pounds of peanut butter, 369,600 pounds of peanut granules and 744,720 pounds of roasted peanuts. There were no deliveries of other peanut products during December.

VISIBLE SUPPLY OF PEANUTS AT MONTHS END 1/

CLASS	STOCKS AS REPORTED			FARMERS STOCK EQUIVALENT 2/		
	DECEMBER 1977	NOVEMBER 1978	DECEMBER 1978 3/	DECEMBER 1977	NOVEMBER 1978	DECEMBER 1978 3/
	1,000 POUNDS					
FARMERS STOCK	2,009,525	2,279,129	2,061,536	2,009,525	2,279,129	2,061,536
SHELLED PEANUTS 4/	481,437	363,753	408,996	640,311	483,791	543,965
ROASTING STOCK 5/	25,094	36,644	48,286	25,094	36,644	48,286
TOTAL				2,674,930	2,799,564	2,653,787

STOCKS OF PEANUTS AND SPECIFIED PRODUCTS AT MONTHS END 1/

PRODUCT AND TYPE	DECEMBER 1977	NOVEMBER 1978	DECEMBER 1978 3/
	1,000 POUNDS		
FARMERS STOCK			
VIRGINIAS	304,003	402,301	360,094
RUNNERS	1,534,329	1,690,572	1,518,043
SPANISH VA-NC	0	0	0
SPANISH S. E.	18,684	6,023	6,493
SPANISH S. W.	168,509	180,233	176,906
SPANISH TOTAL	177,193	186,256	183,399
TOTAL FARMERS STOCK	2,009,525	2,279,129	2,061,536
CCC UNCOMMITTED	298,639	148,529	187,292
COMMERCIAL STOCK:			
RESTRICTED USE 6/	0	24,434	17,684
OTHER COMMERCIAL	1,710,886	2,106,166	1,856,560
SHELLED EDIBLES:			
VIRGINIAS	114,382	76,469	103,788
RUNNERS	267,282	217,484	244,254
SPANISH	60,277	47,620	47,060
TOTAL SHELLED EDIBLES	441,941	341,493	395,102
ROASTING STOCK 5/	25,094	36,644	48,286
SHELLED OIL STOCK 7/	39,496	22,260	13,894
GRUDE PEANUT OIL 8/	6,968	3,028	3,066
SAKE AND MEAL 8/	1,791	2,710	3,651

- 1/ EXCLUDES STOCKS ON FARMS. INCLUDES STOCKS OWNED BY OR HELD FOR ACCOUNT OF CCC IN COMMERCIAL STORAGES. FARMERS STOCK ON NET WEIGHT BASIS.
- 2/ ACTUAL FARMERS STOCK, PLUS ROASTING STOCK, PLUS SHELLED PEANUTS X 1.33.
- 3/ PRELIMINARY.
- 4/ INCLUDES SHELLED EDIBLE AND SHELL OIL STOCKS.
- 5/ CLEANED AND UNSHELLED.
- 6/ PURCHASED FROM CCC FOR CRUSHING OR EXPORT.
- 7/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
- 8/ RELATES TO PEANUT OIL MILLS ONLY.

FARMERS STOCK PEANUTS MILLED (NET WEIGHT) 1/

TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	DECEMBER 1977	NOVEMBER 1978	DECEMBER 1978 2/	TOTAL 1977-78	THROUGH 1977	DECEMBER 1978 2/
	1,000 POUNDS					
VIRGINIAS	102,306	115,805	119,640	734,026	380,270	383,389
RUNNERS	250,723	251,756	287,649	2,246,023	944,474	987,895
SPANISH VA-NC	0	0	0	0	0	0
SPANISH S. E.	496	0	0	21,968	9,580	7,738
SPANISH S. W.	52,052	63,059	40,916	346,715	177,068	169,979
SPANISH TOTAL	52,548	63,059	40,916	368,683	186,648	177,717
TOTAL MILLED	405,577	430,620	398,205	3,348,732	1,511,392	1,549,001

PRODUCTION OF MILLED PEANUT PRODUCTS

PRODUCT AND TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	DECEMBER 1977	NOVEMBER 1978	DECEMBER 1978 2/	TOTAL 1977-78	THROUGH 1977	DECEMBER 1978 2/
	1,000 POUNDS					
SHELLED EDIBLES						
VIRGINIAS	44,091	46,918	44,453	284,249	160,867	151,774
RUNNERS	162,966	164,780	186,591	1,382,587	609,514	647,657
SPANISH	32,387	41,109	24,772	214,797	117,208	112,555
TOTAL SHELLED EDIBLES	239,444	252,807	225,816	1,881,633	887,589	911,986
ROASTING STOCK 3/	24,204	37,033	33,909	198,076	93,664	117,069
SHELLED OIL STOCK 4/	41,281	40,268	41,450	468,753	167,745	151,039
CRUDE PEANUT OIL	4,411	6,313	9,490	150,971	50,401	50,463
CAKE AND MEAL	6,495	8,495	12,791	208,144	71,001	65,527

APPARENT DISAPPEARANCE OF MILLED PEANUT PRODUCTS 5/ 6/

TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	DECEMBER 1977	NOVEMBER 1978	DECEMBER 1978 2/	TOTAL 1977-78	THROUGH 1977	DECEMBER 1978 2/
	1,000 POUNDS					
SHELLED PEANUTS						
EDIBLE GRADES	192,029	182,412	172,207	1,895,167	818,167	874,670
OIL STOCK 7/	25,806	33,489	49,816	461,191	158,053	174,513
TOTAL ALL GRADES	217,835	215,901	222,023	2,356,358	976,220	1,049,183
ROASTING STOCK 3/	22,478	25,475	22,267	190,593	86,727	94,080
CRUDE PEANUT OIL 8/	8,562	11,688	9,452	179,120	86,078	61,894
CAKE AND MEAL 8/	8,448	11,412	11,850	208,930	80,929	72,809

1/ EXCLUDES PEANUTS MILLED FOR SEED.

2/ PRELIMINARY.

3/ CLEANED AND UNSHELLED.

4/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.

5/ INCLUDES IN TRANSIT, EXPORTS AND DOMESTIC USE.

6/ DERIVED DISAPPEARANCE MAY DIFFER SLIGHTLY DUE TO ROUNDING.

7/ DISAPPEARANCE OF BOTH GRADED AND UNGRADED OIL STOCK.

FOR TOTAL PEANUTS CRUSHED, SEE TABLE ON PAGE 4.

8/ RELATES TO PEANUT OIL MILLS ONLY.

SHELLED PEANUTS (RAW BASIS) USED IN PRIMARY PRODUCTS

REPORTED USE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	DECEMBER 1977	NOVEMBER 1978	DECEMBER 1978 1/	TOTAL 1977-78	THROUGH DECEMBER	
					1977	1978 1/
	1,000 POUNDS					
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/	14,342	18,066	18,753	235,219	94,992	106,420
SALTED PEANUTS	24,381	26,053	27,566	274,219	121,636	137,642
PEANUT BUTTER SAND. 3/	2,255	2,233	2,276	28,196	11,615	11,354
PEANUT BUTTER 4/	45,862	49,295	49,289	623,826	260,118	263,480
OTHER PRODUCTS	1,360	1,867	1,336	18,682	8,162	8,535
TOTAL EDIBLE USES	88,110	97,514	99,220	1,180,142	496,523	527,431
BRUSHED FOR OIL 5/ SAKE AND MEAL	11,381	15,348	23,025	366,227	122,058	121,215
TOTAL USES	99,491	112,862	122,245	1,546,369	618,581	648,646
USES BY TYPES						
VIRGINIAS						
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/	2,401	3,524	3,842	44,260	19,093	19,027
SALTED PEANUTS	5,144	7,525	9,171	88,773	36,743	47,559
PEANUT BUTTER SAND. 3/	301	448	423	3,994	1,645	1,777
PEANUT BUTTER 4/	4,407	2,172	3,062	49,517	20,998	15,517
OTHER PRODUCTS	184	132	153	2,164	1,168	847
TOTAL VIRGINIA USES	12,437	13,801	16,651	188,708	79,647	84,727
RUNNERS						
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/	8,169	9,319	10,573	126,101	48,478	60,069
SALTED PEANUTS	15,327	14,955	14,579	144,309	64,405	72,110
PEANUT BUTTER SAND. 3/	1,826	1,614	1,719	23,020	9,240	9,132
PEANUT BUTTER 4/	36,214	41,299	38,416	492,439	205,180	215,412
OTHER PRODUCTS	975	1,619	1,032	13,735	5,490	6,787
TOTAL RUNNER USES	62,511	68,806	66,319	799,604	332,793	363,510
SPANISH						
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/	3,772	5,223	4,338	64,858	27,421	27,324
SALTED PEANUTS	3,830	3,573	3,816	41,137	20,488	17,973
PEANUT BUTTER SAND. 3/	128	171	134	1,182	730	445
PEANUT BUTTER 4/	5,281	5,824	7,811	81,870	33,940	32,551
OTHER PRODUCTS	201	116	151	2,783	1,504	901
TOTAL SPANISH USES	13,162	14,907	16,250	191,830	84,083	79,194

1/ PRELIMINARY.

2/ INCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY.

3/ INCLUDES PEANUT BUTTER COOKIES.

4/ EXCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY OR SANDWICHES.

5/ INCLUDES ALL SHELLED PEANUTS CRUSHED REGARDLESS OF GRADE.