

PEANUT STOCKS AND PROCESSING



Economics, Statistics, &
Cooperatives Service

U.S. Department
of Agriculture

Washington, D.C.
20250

Released: March 23, 1979
3:00 P.M. ET

FEBRUARY PEANUT STOCKS DOWN 1 PERCENT

Peanut stocks in commercial storage totaled 2.03 billion pounds of equivalent farmers' stock on February 28, 1979, down 1 percent from a year earlier. Included in the total were 1.28 billion pounds of actual farmers' stock, about the same as a year ago.

Shelled peanuts on hand at month's end totaled 683 million pounds of equivalent farmers' stock, 7 percent less than a year ago. Roasting stock totaled 67.4 million pounds, almost double the 37.4 million pounds on hand a year ago. There were 198 million pounds of Commodity Credit Corporation uncommitted stock on hand as of February 28, 1979.

Shelled peanut stocks on February 28 totaled 514 million pounds of which about 489 million were edible grades and 24.9 million pounds were oil stocks. Edible grade stocks by type were Virginias, 125 million pounds; Runners, 296 million pounds; and Spanish, 67.4 million pounds.

MILLINGS UP

February millings totaled 336 million pounds, up 5 percent from February a year ago. Millings by type were 79.7 million pounds of Virginias, 233 million pounds of Runners, and 23.8 million pounds of Spanish.

EDIBLE USES AND CRUSHINGS

Commercial processors utilized 104 million pounds of shelled edible grade peanuts during February in manufacturing primary products, 4 percent more than during February 1978. Utilization for peanut butter was up 11 percent, utilization for salted peanuts was about the same, and utilization for peanut candy was down 2 percent from last year.

Crushings for oil, cake, and meal totaled 35.0 million pounds during February 1979, up 49 percent from the 23.5 million pounds crushed a year ago.

February deliveries under the Government's Domestic Feeding and Child Nutrition Programs totaled 2,655,677 pounds of peanut butter, 310,401 pounds of peanut granules and 1,362,504 pounds of roasted peanuts. There were no deliveries of other peanut products during February.

VISIBLE SUPPLY OF PEANUTS AT MONTHS END 1/

CLASS	STOCKS AS REPORTED			FARMERS STOCK EQUIVALENT 2/		
	FEBRUARY 1978	JANUARY 1979	FEBRUARY 1979 3/	FEBRUARY 1978	JANUARY 1979	FEBRUARY 1979 3/
	1,000 POUNDS					
FARMERS STOCK	1,276,105	1,695,291	1,275,265	1,276,105	1,695,291	1,275,265
SHELLED PEANUTS 4/	553,884	489,947	513,811	736,666	651,630	683,369
ROASTING STOCK 5/	37,429	62,263	67,401	37,429	62,263	67,401
TOTAL				2,050,200	2,409,184	2,026,035

STOCKS OF PEANUTS AND SPECIFIED PRODUCTS AT MONTHS END 1/

PRODUCT AND TYPE	FEBRUARY 1978	JANUARY 1979	FEBRUARY 1979 3/
	1,000 POUNDS		
FARMERS STOCK			
VIRGINIAS	183,405	257,724	231,994
RUNNERS	995,361	1,288,078	915,147
SPANISH VA-NC	0	0	0
SPANISH S. E.	2,735	5,640	5,984
SPANISH S. W.	94,604	143,849	122,140
SPANISH TOTAL	97,339	149,489	128,124
TOTAL FARMERS STOCK	1,276,105	1,695,291	1,275,265
CCC UNCOMMITTED	284,372	273,027	198,032
COMMERCIAL STOCK	991,733	1,422,264	1,077,233
RESTRICTED USE 6/	0	6,316	38,718
OTHER COMMERCIAL	991,733	1,415,948	1,038,515
SHELLED EDIBLES			
VIRGINIAS	125,873	126,140	125,161
RUNNERS	313,635	281,924	296,445
SPANISH	84,271	65,768	67,355
TOTAL SHELLED EDIBLES	523,779	473,832	488,961
ROASTING STOCK 5/	37,429	62,263	67,401
SHELLED OIL STOCK 7/	30,105	16,115	24,850
CRUDE PEANUT OIL 8/	8,925	3,557	4,141
CAKE AND MEAL 8/	4,349	5,147	3,585

1/ EXCLUDES STOCKS ON FARMS. INCLUDES STOCKS OWNED BY OR HELD FOR ACCOUNT OF CCC IN COMMERCIAL STORAGES. FARMERS STOCK ON NET WEIGHT BASIS.

2/ ACTUAL FARMERS STOCK, PLUS ROASTING STOCK, PLUS SHELLED PEANUTS X 1.33.

3/ PRELIMINARY.

4/ INCLUDES SHELLED EDIBLE AND SHELL OIL STOCK.

5/ CLEANED AND UNSHELLED.

6/ PURCHASED FROM CCC FOR CRUSHING OR EXPORT.

7/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.

8/ RELATES TO PEANUT OIL MILLS ONLY.

FARMERS STOCK PEANUTS MILLED (NET WEIGHT) 1/

TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	FEBRUARY 1978	JANUARY 1979	FEBRUARY 1979 2/	TOTAL 1977-78	THROUGH FEBRUARY	
					1978	1979 2/
	1,000 POUNDS					
VIRGINIAS	78,707	90,983	79,665	734,026	545,349	554,037
RUNNERS	210,261	235,632	232,960	2,246,023	1,395,827	1,456,487
SPANISH VA-NC	0	0	0	0	0	0
SPANISH S. E.	642	860	0	21,968	19,242	8,598
SPANISH S. W.	31,035	34,773	23,827	346,715	251,754	228,579
SPANISH TOTAL	31,677	35,633	23,827	368,683	270,996	237,177
TOTAL MILLED	320,645	362,248	336,452	3,348,732	2,212,172	2,247,701

PRODUCTION OF MILLED PEANUT PRODUCTS

PRODUCT AND TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	FEBRUARY 1978	JANUARY 1979	FEBRUARY 1979 2/	TOTAL 1977-78	THROUGH FEBRUARY	
					1978	1979 2/
	1,000 POUNDS					
SHELLED EDIBLES						
VIRGINIAS	31,735	36,927	30,913	284,249	229,330	219,614
RUNNERS	133,771	160,047	123,672	1,382,587	904,568	931,376
SPANISH	20,834	18,043	14,714	214,797	169,992	145,312
TOTAL SHELLED EDIBLES	186,340	215,017	169,299	1,881,633	1,303,890	1,296,302
ROASTING STOCK 3/	21,923	28,226	24,032	198,076	138,624	169,327
SHELLED OIL STOCK 4/	37,048	41,846	57,005	468,753	243,308	249,890
CRUDE PEANUT OIL	9,220	11,729	14,167	150,971	69,313	76,359
CAKE AND MEAL	13,544	16,650	19,856	208,144	98,546	102,033

APPARENT DISAPPEARANCE OF MILLED PEANUT PRODUCTS 5/ 6/

TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	FEBRUARY 1978	JANUARY 1979	FEBRUARY 1979 2/	TOTAL 1977-78	THROUGH FEBRUARY	
					1978	1979 2/
	1,000 POUNDS					
SHELLED PEANUTS						
EDIBLE GRADES	155,307	157,839	154,171	1,895,167	1,152,628	1,165,128
OIL STOCK 7/	39,114	39,625	48,270	461,191	243,006	262,408
TOTAL ALL GRADES	194,421	197,464	202,441	2,356,358	1,395,634	1,427,536
ROASTING STOCK 3/	15,217	14,409	18,895	190,593	119,352	127,224
CRUDE PEANUT OIL 8/	6,769	11,238	13,582	179,120	103,033	86,713
CAKE AND MEAL 8/	13,194	15,154	21,418	208,930	105,915	109,381

- 1/ EXCLUDES PEANUTS MILLED FOR SEED.
- 2/ PRELIMINARY.
- 3/ CLEANED AND UNSHELLED.
- 4/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
- 5/ INCLUDES IN TRANSIT, EXPORTS AND DOMESTIC USE.
- 6/ DERIVED DISAPPEARANCE MAY DIFFER SLIGHTLY DUE TO ROUNDING.
- 7/ DISAPPEARANCE OF BOTH GRADED AND UNGRADED OIL STOCK.
FOR TOTAL PEANUTS CRUSHED, SEE TABLE ON PAGE 4.
- 8/ RELATES TO PEANUT OIL MILLS ONLY.

SHELLED PEANUTS (RAW BASIS) USED IN PRIMARY PRODUCTS

REPORTED USE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	FEBRUARY 1978	JANUARY 1979	FEBRUARY 1979 1/	TOTAL 1977-78	THROUGH FEBRUARY	
					1978	1979 1/
	1,000 POUNDS					
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/	22,385	21,557	22,028	235,219	137,930	149,014
SALTED PEANUTS	19,183	19,730	19,463	274,219	160,141	176,791
PEANUT BUTTER SAND. 3/	2,255	2,251	1,360	28,196	16,027	14,853
PEANUT BUTTER 4/	54,605	59,763	60,629	623,826	371,367	384,138
OTHER PRODUCTS	1,495	973	838	18,682	10,386	10,358
TOTAL EDIBLE USES	99,923	104,274	104,318	1,180,142	695,851	735,154
CRUSHED FOR OIL 5/ CAKE AND MEAL	23,540	29,249	35,047	366,227	169,907	185,511
TOTAL USES	123,463	133,523	139,365	1,546,369	865,758	920,665
USES BY TYPES						
VIRGINIAS						
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/	3,352	3,959	3,725	44,260	26,237	26,721
SALTED PEANUTS	7,258	5,597	6,488	88,773	50,326	59,601
PEANUT BUTTER SAND. 3/	379	553	305	3,994	2,392	2,630
PEANUT BUTTER 4/	6,627	5,818	4,880	49,517	32,856	26,415
OTHER PRODUCTS	148	207	123	2,164	1,437	1,174
TOTAL VIRGINIA USES	17,764	16,134	15,521	188,708	113,248	116,541
RUNNERS						
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/	14,053	12,556	12,771	126,101	73,841	84,444
SALTED PEANUTS	9,061	11,179	10,624	144,309	83,810	93,854
PEANUT BUTTER SAND. 3/	1,838	1,613	969	23,020	12,799	11,664
PEANUT BUTTER 4/	42,600	48,044	49,939	492,439	292,081	313,482
OTHER PRODUCTS	1,198	646	609	13,735	7,184	8,057
TOTAL RUNNER USES	68,750	74,038	74,912	799,604	469,715	511,501
SPANISH						
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/	4,980	5,042	5,532	64,858	37,852	37,849
SALTED PEANUTS	2,864	2,954	2,351	41,137	26,005	23,336
PEANUT BUTTER SAND. 3/	38	85	86	1,182	836	559
PEANUT BUTTER 4/	5,378	5,901	5,810	81,870	46,430	44,241
OTHER PRODUCTS	149	120	106	2,783	1,765	1,127
TOTAL SPANISH USES	13,409	14,102	13,885	191,830	112,888	107,112

1/ PRELIMINARY.

2/ INCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY.

3/ INCLUDES PEANUT BUTTER COOKIES.

4/ EXCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY OR SANDWICHES.

5/ INCLUDES ALL SHELLED PEANUTS CRUSHED REGARDLESS OF GRADE.