

PEANUT STOCKS AND PROCESSING



Economics, Statistics, &
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MARCH PEANUT STOCKS 5 PERCENT BELOW 1978

Peanut stocks in commercial storage totaled 1.60 billion pounds of equivalent farmers' stock on March 31, 1979, 5 percent below a year earlier. Included in the total were 856 million pounds of actual farmers' stock, 4 percent less than the 894 million on hand a year ago.

Shelled peanuts on hand at month's end totaled 678 million pounds of equivalent farmers' stock, 10 percent less than a year ago. Roasting stock totaled 68.4 million pounds, 71 percent more than the 40.0 million pounds on hand a year ago. There were 72.1 million pounds of Commodity Credit Corporation uncommitted stock on hand as of March 31.

Shelled peanut stocks on March 31 totaled 510 million pounds of which about 485 million were edible grades and 25.3 million were oil stocks. Edible grade stocks by type were Virginias, 125 million pounds; Runners, 299 million pounds; and Spanish, 60.5 million pounds.

MILLINGS UP

March millings totaled 373 million pounds, up 11 percent from March a year ago. Millings by type were 91.9 million pounds of Virginias, 237 million pounds of Runners, and 44.4 million pounds of Spanish.

EDIBLE USES AND CRUSHINGS

Commercial processors utilized 116 million pounds of shelled edible grade peanuts during March in manufacturing primary products, 8 percent more than during March 1978. Utilization for peanut butter was up 6 percent, utilization for salted peanuts was up 16 percent, and utilization for peanut candy was up 13 percent from last year.

Crushings for oil, cake, and meal totaled 53.3 million pounds during March 1979, almost double the 27.0 million pounds crushed a year ago.

March deliveries under the Government's Domestic Feeding and Child Nutrition Programs totaled 2,459,571 pounds of peanut butter, 287,700 pounds of peanut granules and 536,640 pounds of roasted peanuts. There were no deliveries of other peanut products during March.

VISIBLE SUPPLY OF PEANUTS AT MONTHS END 1/

CLASS	STOCKS AS REPORTED			FARMERS STOCK EQUIVALENT 2/		
	MARCH 1978	FEBRUARY 1979	MARCH 1979 3/	MARCH 1978	FEBRUARY 1979	MARCH 1979 3/
	1,000 POUNDS					
FARMERS STOCK	893,618	1,289,530	855,510	893,618	1,289,530	855,510
SHELLED PEANUTS 4/	568,295	516,257	510,028	755,832	686,622	678,337
ROASTING STOCK 5/	40,032	67,520	68,419	40,032	67,526	68,419
TOTAL				1,689,482	2,043,678	1,602,266

STOCKS OF PEANUTS AND SPECIFIED PRODUCTS AT MONTHS END 1/

PRODUCT AND TYPE	MARCH 1978	FEBRUARY 1979	MARCH 1979 3/
	1,000 POUNDS		
FARMERS STOCK			
VIRGINIAS	116,880	238,224	151,620
RUNNERS	723,401	928,566	626,387
SPANISH VA-NC	0	0	0
SPANISH S. E.	1,768	6,364	3,737
SPANISH S. W.	51,569	116,376	73,766
SPANISH TOTAL	53,337	122,740	77,503
TOTAL FARMERS STOCK	893,618	1,289,530	855,510
CCC UNCOMMITTED	121,848	198,032	72,142
COMMERCIAL STOCK	771,770	1,091,498	783,368
RESTRICTED USE 6/	9/	38,718	9/
OTHER COMMERCIAL	9/	1,052,780	9/
SHELLED EDIBLES			
VIRGINIAS	123,284	125,426	125,164
RUNNERS	327,696	297,488	299,066
SPANISH	84,552	68,587	60,467
TOTAL SHELLED EDIBLES	535,532	491,501	484,697
ROASTING STOCK 5/	40,032	67,526	68,419
SHELLED OIL STOCK 7/	32,763	24,756	25,331
CRUDE PEANUT OIL 8/	6,704	4,141	11,024
CAKE AND MEAL 8/	3,923	3,585	3,574

1/ EXCLUDES STOCKS ON FARMS. INCLUDES STOCKS OWNED BY OR HELD FOR ACCOUNT OF CCC IN COMMERCIAL STORAGES. FARMERS STOCK ON NET WEIGHT BASIS.

2/ ACTUAL FARMERS STOCK, PLUS ROASTING STOCK, PLUS SHELLED PEANUTS X 1.33.

3/ PRELIMINARY.

4/ INCLUDES SHELLED EDIBLE AND SHELL OIL STOCK.

5/ CLEANED AND UNSHELLED.

6/ PURCHASED FROM CCC FOR CRUSHING OR EXPORT.

7/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.

8/ RELATES TO PEANUT OIL MILLS ONLY.

9/ NOT PUBLISHED TO AVOID DISCLOSING INDIVIDUAL OPERATIONS.

FARMERS STOCK PEANUTS MILLED (NET WEIGHT) 1/

TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	MARCH	FEBRUARY	MARCH	TOTAL	THROUGH MARCH	
	1978	1979	1979 2/		1977-78	1978
1,000 POUNDS						
VIRGINIAS	67,879	79,665	91,864	734,026	613,228	645,901
RUNNERS	234,199	230,048	236,800	2,246,023	1,630,026	1,690,375
SPANISH VA-NL	0	0	0	0	0	0
SPANISH S. E.	898	0	1,018	21,968	20,140	9,616
SPANISH S. W.	34,117	23,827	43,403	346,715	285,871	271,982
SPANISH TOTAL	35,015	23,827	44,421	368,683	306,011	281,598
TOTAL MILLED	337,093	333,540	373,085	3,348,732	2,549,265	2,617,874

PRODUCTION OF MILLED PEANUT PRODUCTS

PRODUCT AND TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	MARCH	FEBRUARY	MARCH	TOTAL	THROUGH MARCH	
	1978	1979	1979 2/		1977-78	1978
1,000 POUNDS						
SHELLED EDIBLES						
VIRGINIAS	21,242	30,913	36,832	284,249	250,572	256,446
RUNNERS	145,954	120,756	145,814	1,382,587	1,050,522	1,074,274
SPANISH	20,119	14,714	27,299	214,797	190,111	172,611
TOTAL SHELLED EDIBLES	187,315	166,383	209,945	1,881,633	1,491,205	1,503,331
ROASTING STOCK 3/	19,017	24,032	23,480	198,076	157,641	192,807
SHELLED OIL STOCK 4/	42,836	57,281	48,292	468,753	286,144	298,458
CRUDE PEANUT OIL	11,117	14,167	22,518	150,971	80,430	98,877
CAKE AND MEAL	15,279	19,856	29,238	208,144	113,825	131,271

APPARENT DISAPPEARANCE OF MILLED PEANUT PRODUCTS 5/ 6/

TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	MARCH	FEBRUARY	MARCH	TOTAL	THROUGH MARCH	
	1978	1979	1979 2/		1977-78	1978
1,000 POUNDS						
SHELLED PEANUTS						
EDIBLE GRADES	175,562	148,714	216,749	1,895,167	1,328,190	1,376,420
OIL STOCK 7/	40,179	48,640	47,717	461,191	283,185	310,495
TOTAL ALL GRADES	215,741	197,354	264,466	2,356,358	1,611,375	1,686,915
ROASTING STOCK 3/	16,414	18,769	22,587	190,593	135,766	149,685
CRUDE PEANUT OIL 8/	13,338	13,583	15,636	179,120	116,371	102,350
CAKE AND MEAL 8/	15,705	21,418	29,249	208,930	121,620	138,630

- 1/ EXCLUDES PEANUTS MILLED FOR SEED.
- 2/ PRELIMINARY.
- 3/ CLEANED AND UNSHELLED.
- 4/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
- 5/ INCLUDES IN TRANSIT, EXPORTS AND DOMESTIC USE.
- 6/ DERIVED DISAPPEARANCE MAY DIFFER SLIGHTLY DUE TO ROUNDING.
- 7/ DISAPPEARANCE OF BOTH GRADED AND UNGRADED OIL STOCK.
- FOR TOTAL PEANUTS CRUSHED, SEE TABLE ON PAGE 4.
- 8/ RELATES TO PEANUT OIL MILLS ONLY.

SHELLED PEANUTS (RAW BASIS) USED IN PRIMARY PRODUCTS

REPORTED USE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	MARCH 1978	FEBRUARY 1979	MARCH 1979 1/	TOTAL 1977-78	THROUGH MARCH	
					1978	1979 1/
	1,000 POUNDS					
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/	21,562	22,207	24,321	235,219	159,492	173,514
SALTED PEANUTS	20,385	19,622	23,576	274,219	180,526	200,526
PEANUT BUTTER SAND. 3/	2,727	1,357	1,476	28,196	18,754	16,326
PEANUT BUTTER 4/	61,214	59,552	65,106	623,826	432,581	448,167
OTHER PRODUCTS	2,066	998	1,606	18,682	12,452	12,124
TOTAL EDIBLE USES	107,954	103,736	116,085	1,180,142	803,805	850,657
CRUSHED FOR CIL 5/ CAKE AND MEAL	26,977	35,047	53,337	366,227	196,884	238,848
TOTAL USES	134,931	138,783	169,422	1,546,369	1,000,689	1,089,505
USES BY TYPES						
VIRGINIAS						
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/	4,454	3,645	4,148	44,260	30,691	30,789
SALTED PEANUTS	6,701	6,545	7,628	88,773	57,027	67,286
PEANUT BUTTER SAND. 3/	527	302	370	3,994	2,919	2,997
PEANUT BUTTER 4/	6,669	4,554	5,409	49,517	39,525	31,498
OTHER PRODUCTS	160	123	280	2,164	1,597	1,454
TOTAL VIRGINIA USES	18,511	15,169	17,835	188,708	131,759	134,024
RUNNERS						
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/	11,226	12,998	13,854	126,101	85,067	98,525
SALTED PEANUTS	10,818	10,784	11,616	144,309	94,628	105,630
PEANUT BUTTER SAND. 3/	2,080	986	1,046	23,020	14,879	12,727
PEANUT BUTTER 4/	46,272	49,370	52,923	492,439	338,353	365,836
OTHER PRODUCTS	1,623	770	1,135	13,735	8,807	9,353
TOTAL RUNNER USES	72,019	74,908	80,574	799,604	541,734	592,071
SPANISH						
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/	5,882	5,564	6,319	64,858	43,734	44,200
SALTED PEANUTS	2,866	2,293	4,332	41,137	28,871	27,610
PEANUT BUTTER SAND. 3/	120	69	60	1,182	956	602
PEANUT BUTTER 4/	8,273	5,628	6,774	81,870	54,703	50,833
OTHER PRODUCTS	283	105	191	2,783	2,048	1,317
TOTAL SPANISH USES	17,424	13,659	17,676	191,830	130,312	124,562

1/ PRELIMINARY.

2/ INCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY.

3/ INCLUDES PEANUT BUTTER COOKIES.

4/ EXCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY OR SANDWICHES.

5/ INCLUDES ALL SHELLED PEANUTS CRUSHED REGARDLESS OF GRADE.