

PEANUT STOCKS AND PROCESSING



Economics, Statistics, &
Cooperatives Service

U.S. Department
of Agriculture

Washington, D.C.
20250

Released: August 24, 1979
3:00 P.M. ET

JULY PEANUT STOCKS 2 PERCENT ABOVE 1978

Peanut stocks in commercial storage totaled 593 million pounds of equivalent farmers' stock on July 31, 1979, up 2 percent from the year earlier level. Included in the total were 13.5 million pounds of actual farmers' stock, 53 percent less than the 28.7 million pounds on hand a year ago.

Shelled peanuts on hand at month's end totaled 532 million pounds of equivalent farmers' stock, up 1 percent from a year ago. Roasting stock totaled 48.0 million pounds, up 87 percent from the 25.6 million pounds on hand a year ago. Commodity Credit Corporation had no uncommitted stock on hands as of July 31, 1979.

Shelled peanut stocks on July 31 totaled about 400 million pounds of which 353 million were edible grades and 46.4 million were oil stocks. Edible grade stocks by type were Virginias, 87.2 million pounds; Runners, 218 million pounds; and Spanish, 47.6 million pounds.

MILLINGS DOWN

July millings totaled 36.1 million pounds, down 33 percent from July a year ago. Millings by type were 5.83 million pounds of Virginias, 30.1 million pounds of Runners, and 176 thousand pounds of Spanish.

EDIBLE USES AND CRUSHINGS

Commercial processors utilized 101 million pounds of shelled edible grade peanuts during July in manufacturing primary products, 17 percent more than during July 1978. Utilization for peanut butter was up 21 percent and utilization for peanut candy was up 35 percent, but utilization for salted peanuts was down 1 percent from a year ago.

Crushings for oil, cake, and meal totaled 19.4 million pounds during July 1979, down 25 percent from the 25.7 million pounds crushed a year ago.

July deliveries under the Government's Domestic Feeding and Child Nutrition Programs totaled 1,359,751 pounds of peanut butter, 1,005,600 pounds of roasted peanuts, and 67,200 pounds of peanut granules. There were no deliveries of other peanut products during July.

VISIBLE SUPPLY OF PEANUTS AT MONTHS END 1/

CLASS	STOCKS AS REPORTED			FARMERS STOCK EQUIVALENT 2/		
	JULY 1978	JUNE 1979	JULY 1979 3/	JULY 1978	JUNE 1979	JULY 1979 3/
	1,000 POUNDS					
FARMERS STOCK	28,651	47,007	13,513	28,651	47,007	13,513
SHELLED PEANUTS 4/	396,350	507,736	399,748	527,146	675,289	531,665
ROASTING STOCK 5/	25,638	56,894	48,040	25,638	56,894	48,040
TOTAL				581,435	779,190	593,218

STOCKS OF PEANUTS AND SPECIFIED PRODUCTS AT MONTHS END 1/

PRODUCT AND TYPE	JULY 1978	JUNE 1979	JULY 1979 3/
	1,000 POUNDS		
FARMERS STOCK			
VIRGINIAS	8,035	10,381	7,239
RUNNERS	19,988	36,626	5,932
SPANISH VA-NC	0	0	0
SPANISH S. E.	0	0	0
SPANISH S. W.	628	0	342
SPANISH TOTAL	628	0	342
TOTAL FARMERS STOCK	28,651	47,007	13,513
CCC UNCOMMITTED	0	0	0
COMMERCIAL STOCK	28,651	47,007	13,513
RESTRICTED USE 6/	18,628	20,596	10,040
OTHER COMMERCIAL	10,023	26,411	3,473
SHELLED EDIBLES			
VIRGINIAS	62,512	110,970	87,223
RUNNERS	251,643	288,591	218,481
SPANISH	44,829	58,217	47,609
TOTAL SHELLED EDIBLES	359,984	457,778	353,313
ROASTING STOCK 5/	25,638	56,894	48,040
SHELLED OIL STOCK 7/	37,366	49,958	46,435
CRUDE PEANUT OIL 8/	14,496	16,653	17,218
CAKE AND MEAL 8/	10,933	2,068	1,019

1/ EXCLUDES STOCKS ON FARMS. INCLUDES STOCKS OWNED BY OR HELD FOR ACCOUNT OF CCC IN COMMERCIAL STORAGES. FARMERS STOCK ON NET WEIGHT BASIS.

2/ ACTUAL FARMERS STOCK, PLUS ROASTING STOCK, PLUS SHELLED PEANUTS X 1.33.

3/ PRELIMINARY.

4/ INCLUDES SHELLED EDIBLE AND SHELLED OIL STOCK.

5/ CLEANED AND UNSHELLED.

6/ PURCHASED FROM CCC FOR CRUSHING OR EXPORT.

7/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.

8/ RELATES TO PEANUT OIL MILLS ONLY.

FARMERS STOCK PEANUTS MILLED (NET WEIGHT) 1/

TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	JULY 1978	JUNE 1979	JULY 1979 2/	TOTAL 1977-78	THROUGH JULY	
					1978	1979 2/
1,000 POUNDS						
VIRGINIAS	6,637	26,114	5,826	734,026	734,026	805,481
RUNNERS	47,192	115,752	30,102	2,246,023	2,246,023	2,272,128
SPANISH VA-NC	0	0	0	0	0	0
SPANISH S. E.	0	0	0	21,968	21,968	13,122
SPANISH S. W.	0	5,348	176	346,715	346,715	333,234
SPANISH TOTAL	0	5,348	176	368,683	368,683	346,356
TOTAL MILLED	53,829	147,214	36,104	3,348,732	3,348,732	3,423,965

PRODUCTION OF MILLED PEANUT PRODUCTS

PRODUCT AND TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	JULY 1978	JUNE 1979	JULY 1979 2/	TOTAL 1977-78	THROUGH JULY	
					1978	1979 2/
1,000 POUNDS						
SHELLED EDIBLES						
VIRGINIAS	7	9,562	1,845	284,249	284,249	320,411
RUNNERS	24,198	67,013	16,094	1,382,587	1,382,587	1,412,764
SPANISH	0	3,169	84	214,797	214,797	210,453
TOTAL SHELLED EDIBLES	24,205	79,744	18,023	1,881,633	1,881,633	1,943,628
ROASTING STOCK 3/	1,212	8,900	241	198,076	198,076	233,497
SHELLED OIL STOCK 4/	15,526	26,127	9,933	468,753	468,753	435,972
CRUDE PEANUT OIL	10,401	15,495	8,226	150,971	150,971	164,284
CAKE AND MEAL	14,540	19,209	10,550	208,144	208,144	217,988

APPARENT DISAPPEARANCE OF MILLED PEANUT PRODUCTS 5/ 6/

TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	JULY 1978	JUNE 1979	JULY 1979 2/	TOTAL 1977-78	THROUGH JULY	
					1978	1979 2/
1,000 POUNDS						
SHELLED PEANUTS						
EDIBLE GRADES	97,990	134,744	122,488	1,895,167	1,895,167	1,948,101
OIL STOCK 7/	14,390	20,279	13,456	461,191	461,191	426,906
TOTAL ALL GRADES	112,380	155,023	135,944	2,356,358	2,356,358	2,375,007
ROASTING STOCK 3/	10,536	20,422	9,094	190,593	190,593	210,752
CRUDE PEANUT OIL 8/	12,401	13,772	7,661	179,120	179,120	161,563
CAKE AND MEAL 8/	16,426	22,534	11,598	208,930	208,930	227,903

- 1/ EXCLUDES PEANUTS MILLED FOR SEED.
- 2/ PRELIMINARY.
- 3/ CLEANED AND UNSHELLED.
- 4/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
- 5/ INCLUDES IN TRANSIT, EXPORTS AND DOMESTIC USE.
- 6/ DERIVED DISAPPEARANCE MAY DIFFER SLIGHTLY DUE TO ROUNDING.
- 7/ DISAPPEARANCE OF BOTH GRADED AND UNGRADED OIL STOCK.
- FOR TOTAL PEANUTS CRUSHED, SEE TABLE ON PAGE 4.
- 8/ RELATES TO PEANUT OIL MILLS ONLY.

SHELLED PEANUTS (RAW BASIS) USED IN PRIMARY PRODUCTS

REPORTED USE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	JULY 1978	JUNE 1979	JULY 1979 1/	TOTAL 1977-78	THROUGH JULY	
					1978	1979 1/
	1,000 POUNDS					
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/	16,452	24,224	22,203	235,219	235,219	268,559
SALTED PEANUTS	22,454	25,251	22,151	274,219	274,219	299,075
PEANUT BUTTER SAND. 3/	1,832	2,232	1,957	28,196	28,196	27,411
PEANUT BUTTER 4/	44,193	55,721	53,415	623,826	623,826	663,164
OTHER PRODUCTS	1,330	2,034	1,587	18,682	18,682	19,545
TOTAL EDIBLE USES	86,261	109,462	101,313	1,180,142	1,180,142	1,277,754
CRUSHED FOR OIL 5/ CAKE AND MEAL	25,729	35,803	19,389	366,227	366,227	395,951
TOTAL USES	111,990	145,265	120,702	1,546,369	1,546,369	1,673,705
USES BY TYPES						
VIRGINIAS						
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/	2,327	5,282	4,592	44,260	44,260	49,025
SALTED PEANUTS	7,213	7,468	7,169	88,773	88,773	93,938
PEANUT BUTTER SAND. 3/	71	249	160	3,994	3,994	3,997
PEANUT BUTTER 4/	2,322	4,129	4,372	49,517	49,517	48,399
OTHER PRODUCTS	135	257	228	2,164	2,164	2,532
TOTAL VIRGINIA USES	12,068	17,385	16,521	188,708	188,708	197,891
RUNNERS						
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/	9,818	15,357	14,468	126,101	126,101	158,578
SALTED PEANUTS	12,493	13,288	11,689	144,309	144,309	162,008
PEANUT BUTTER SAND. 3/	1,738	1,968	1,723	23,020	23,020	22,530
PEANUT BUTTER 4/	35,028	46,834	44,392	492,439	492,439	544,653
OTHER PRODUCTS	1,050	1,383	1,081	13,735	13,735	14,378
TOTAL RUNNER USES	60,127	78,830	73,353	799,604	799,604	902,147
SPANISH						
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/	4,307	3,585	3,143	64,858	64,858	60,956
SALTED PEANUTS	2,748	4,495	3,293	41,137	41,137	43,129
PEANUT BUTTER SAND. 3/	23	15	74	1,182	1,182	884
PEANUT BUTTER 4/	6,843	4,758	4,651	81,870	81,870	70,112
OTHER PRODUCTS	145	394	278	2,783	2,783	2,635
TOTAL SPANISH USES	14,066	13,247	11,439	191,830	191,830	177,716

1/ PRELIMINARY.

2/ INCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY.

3/ INCLUDES PEANUT BUTTER COOKIES.

4/ EXCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY OR SANDWICHES.

5/ INCLUDES ALL SHELLED PEANUTS CRUSHED REGARDLESS OF GRADE.