

PEANUT STOCKS AND PROCESSING



Economics, Statistics, &
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DECEMBER PEANUT STOCKS UP 3 PERCENT

Peanut stocks in commercial storage totaled 2.76 billion pounds of equivalent farmers' stock on December 31, 1979, up 3 percent from the year earlier level. This total includes 2.13 billion pounds of actual farmers' stock, compared with 2.05 billion pounds on hand a year ago.

Shelled peanuts on hand at month's end totaled 585 million pounds of equivalent farmers' stock, up 2 percent from a year ago. Roasting stock totaled 42.5 million pounds, 12 percent less than the 48.5 million pounds on hand a year ago. There were 558 million pounds of Commodity Credit Corporation uncommitted stock on hand as of December 31, 1979.

Shelled peanut stocks on December 31, 1979, totaled 440 million pounds of which 419 million were edible grades and 20.7 million were oil stocks. Edible grade stocks by type were Virginias, 80.0 million pounds; Runners, 291 million pounds; and Spanish, 47.7 million pounds.

MILLINGS DOWN

December millings totaled 356 million pounds, down 10 percent from December a year ago. Millings by type were 98.7 million pounds of Virginias, 223 million pounds of Runners, and 34.3 million pounds of Spanish.

EDIBLE USES AND CRUSHINGS

Commercial processors utilized 99.7 million pounds of shelled edible grade peanuts during December 1979. Utilization for peanut butter was up 2 percent, utilization for peanut candy was up 21 percent, and utilization for salted peanuts down 10 percent from a year earlier.

Crushings for oil, cake, and meal totaled 20.4 million pounds during December 1979, down 12 percent from the 23.0 million pounds crushed a year ago.

December deliveries under the Government's Domestic Feeding and Child Nutrition Programs totaled 3,642,850 pounds of peanut butter, 950,400 pounds of roasted peanuts, and 305,550 pounds of peanut granules. There were no deliveries of other peanut products during December.

VISIBLE SUPPLY OF PEANUTS AT MONTHS END 1/

CLASS	STOCKS AS REPORTED			FARMERS STOCK EQUIVALENT 2/		
	DECEMBER 1978	NOVEMBER 1979	DECEMBER 1979 3/	DECEMBER 1978	NOVEMBER 1979	DECEMBER 1979 3/
	1,000 POUNDS					
FARMERS STOCK	2,051,808	2,371,611	2,134,047	2,051,808	2,371,611	2,134,047
SHELLED PEANUTS 4/	430,732	377,472	439,686	572,874	502,038	584,782
ROASTING STOCK 5/	48,451	32,645	42,541	48,451	32,645	42,541
TOTAL				2,673,133	2,906,294	2,761,370

STOCKS OF PEANUTS AND SPECIFIED PRODUCTS AT MONTHS END 1/

PRODUCT AND TYPE	DECEMBER 1978	NOVEMBER 1979	DECEMBER 1979 3/
	1,000 POUNDS		
FARMERS STOCK			
VIRGINIAS	345,678	361,979	293,703
RUNNERS	1,522,731	1,760,479	1,573,242
SPANISH VA-NC	0	0	1,080
SPANISH S. E.	6,493	1,267	984
SPANISH S. W.	176,906	247,886	265,038
SPANISH TOTAL	183,399	249,153	267,102
TOTAL FARMERS STOCK	2,051,808	2,371,611	2,134,047
CCC UNCOMMITTED	321,317	561,774	557,645
COMMERCIAL STOCK	1,730,491	1,809,837	1,576,402
RESTRICTED USE 6/	17,684	0	0
OTHER COMMERCIAL	1,712,807	1,809,837	1,576,402
SHELLED EDIBLES			
VIRGINIAS	104,339	64,033	80,003
RUNNERS	253,496	246,347	291,313
SPANISH	59,003	39,667	47,719
TOTAL SHELLED EDIBLES	416,838	350,047	419,035
ROASTING STOCK 5/	48,451	32,645	42,541
SHELLED OIL STOCK 7/	13,894	27,425	20,651
CRUDE PEANUT OIL 8/	3,066	10,059	9,385
CAKE AND MEAL 8/	3,651	2,434	2,416

- 1/ EXCLUDES STOCKS ON FARMS. INCLUDES STOCKS OWNED BY OR HELD FOR ACCOUNT OF CCC IN COMMERCIAL STORAGE. FARMERS STOCK ON NET WEIGHT BASIS.
- 2/ ACTUAL FARMERS STOCK, PLUS ROASTING STOCK, PLUS SHELLED PEANUTS X 1.33.
- 3/ PRELIMINARY.
- 4/ INCLUDES SHELLED EDIBLE AND SHELL OIL STOCK.
- 5/ CLEANED AND UNSHELLED.
- 6/ PURCHASED FROM CCC FOR CRUSHING OR EXPORT.
- 7/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
- 8/ RELATES TO PEANUT OIL MILLS ONLY.

FARMERS STOCK PEANUTS MILLED (NET WEIGHT) 1/

TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	DECEMBER 1978	NOVEMBER 1979	DECEMBER 1979 2/	TOTAL 1978-79	THROUGH DECEMBER	
					1978	1979 2/
	1,000 POUNDS					
VIRGINIAS	119,640	128,057	98,698	805,481	383,389	316,281
RUNNERS	237,649	283,728	223,429	2,272,128	987,895	1,087,780
SPANISH VA-NC	0	0	0	0	0	0
SPANISH S. E.	0	9,360	0	13,122	7,738	11,158
SPANISH S. W.	40,916	25,391	34,323	333,234	169,979	114,618
SPANISH TOTAL	40,916	34,751	34,323	346,356	177,717	125,776
TOTAL MILLED	398,205	446,536	356,450	3,423,965	1,549,001	1,529,837

PRODUCTION OF MILLED PEANUT PRODUCTS

PRODUCT AND TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	DECEMBER 1978	NOVEMBER 1979	DECEMBER 1979 2/	TOTAL 1978-79	THROUGH DECEMBER	
					1978	1979 2/
	1,000 POUNDS					
SHELLED EDIBLES						
VIRGINIAS	44,453	50,677	37,124	320,411	151,774	121,431
RUNNERS	156,591	197,292	153,083	1,412,764	647,657	754,291
SPANISH	24,772	21,074	24,453	210,453	112,555	83,124
TOTAL SHELLED EDIBLES	225,816	269,043	214,660	1,943,628	911,986	958,846
ROASTING STOCK 3/	33,909	34,290	28,114	233,497	117,069	90,028
SHELLED OIL STOCK 4/	41,450	38,392	30,004	435,972	151,039	127,386
CRUDE PEANUT OIL	9,490	6,065	7,664	164,284	50,463	33,587
CAKE AND MEAL	12,791	8,381	12,029	217,988	65,527	48,086

APPARENT DISAPPEARANCE OF MILLED PEANUT PRODUCTS 5/ 6/

TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	DECEMBER 1978	NOVEMBER 1979	DECEMBER 1979 2/	TOTAL 1978-79	THROUGH DECEMBER	
					1978	1979 2/
	1,000 POUNDS					
SHELLED PEANUTS EDIBLE GRADES	150,590	177,702	145,672	1,954,609	854,132	887,813
OIL STOCK 7/	49,816	39,944	36,778	426,904	174,512	153,170
TOTAL ALL GRADES	200,406	217,646	182,450	2,381,513	1,028,644	1,040,983
ROASTING STOCK 3/	22,102	24,978	18,219	210,935	94,256	95,688
CRUDE PEANUT OIL 8/	9,452	7,741	8,337	161,562	61,893	41,419
CAKE AND MEAL 8/	11,850	7,756	12,048	227,902	72,808	46,690

- 1/ EXCLUDES PEANUTS MILLED FOR SEED.
- 2/ PRELIMINARY.
- 3/ CLEANED AND UNSHELLED.
- 4/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
- 5/ INCLUDES IN TRANSIT, EXPORTS AND DOMESTIC USE.
- 6/ DERIVED DISAPPEARANCE MAY DIFFER SLIGHTLY DUE TO ROUNDING.
- 7/ DISAPPEARANCE OF BOTH GRADED AND UNGRADED OIL STOCK.
FOR TOTAL PEANUTS CRUSHED, SEE TABLE ON PAGE 4.
- 8/ RELATES TO PEANUT OIL MILLS ONLY.

SHELLED PEANUTS (RAW BASIS) USED IN PRIMARY PRODUCTS

REPORTED USE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	DECEMBER 1978	NOVEMBER 1979	DECEMBER 1979 1/	TOTAL 1978-79	THROUGH 1978	DECEMBER 1979 1/
1,000 POUNDS						
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/	17,408	22,739	21,127	268,435	104,180	123,131
SALTED PEANUTS	27,284	23,837	24,551	291,614	135,182	138,627
PEANUT BUTTER SAND. 3/	2,205	2,718	2,139	28,067	12,072	12,523
PEANUT BUTTER 4/	49,520	51,134	50,544	664,937	264,089	282,866
OTHER PRODUCTS	1,331	1,563	1,328	19,105	8,429	7,994
TOTAL EDIBLE USES	97,748	101,991	99,689	1,272,158	523,952	565,141
CRUSHED FOR OIL 5/ CAKE AND MEAL	23,025	14,832	20,353	395,951	121,215	94,204
TOTAL USES	120,773	116,823	120,042	1,668,109	645,167	649,345
USES BY TYPES						
VIRGINIAS						
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/	3,477	4,456	4,010	48,424	16,625	24,644
SALTED PEANUTS	9,504	5,788	6,340	91,426	45,730	45,805
PEANUT BUTTER SAND. 3/	418	879	277	4,655	2,444	3,083
PEANUT BUTTER 4/	3,268	2,217	3,166	48,824	16,082	16,979
OTHER PRODUCTS	150	393	150	2,531	844	1,174
TOTAL VIRGINIA USES	16,817	13,733	13,943	195,860	81,725	91,485
RUNNERS						
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/	9,640	15,502	14,681	158,258	59,977	80,930
SALTED PEANUTS	14,029	13,967	14,175	158,262	71,947	71,120
PEANUT BUTTER SAND. 3/	1,710	1,794	1,775	22,528	9,240	9,117
PEANUT BUTTER 4/	38,462	45,024	42,877	546,001	215,477	246,080
OTHER PRODUCTS	1,034	1,027	1,088	13,949	6,696	5,813
TOTAL RUNNER USES	64,875	77,314	74,596	898,998	363,337	413,060
SPANISH						
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/	4,291	2,781	2,436	61,753	27,578	17,757
SALTED PEANUTS	3,751	4,082	4,036	41,926	17,505	21,702
PEANUT BUTTER SAND. 3/	77	45	87	884	388	323
PEANUT BUTTER 4/	7,790	3,893	4,501	70,112	32,530	19,807
OTHER PRODUCTS	147	143	90	2,625	889	1,007
TOTAL SPANISH USES	16,056	10,944	11,150	177,300	78,890	60,596

1/ PRELIMINARY.

2/ INCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY.

3/ INCLUDES PEANUT BUTTER COOKIES.

4/ EXCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY OR SANDWICHES.

5/ INCLUDES ALL SHELLED PEANUTS CRUSHED REGARDLESS OF GRADE.