

PEANUT STOCKS AND PROCESSING



Economics, Statistics, &
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JANUARY PEANUT STOCKS UNCHANGED FROM A YEAR AGO

Peanut stocks in commercial storage totaled 2.40 billion pounds of equivalent farmers' stock on January 31, 1980, virtually the same as the year earlier level. This total includes 1.70 billion pounds of actual farmers' stock, compared with 1.69 billion pounds on hand a year ago.

Shelled peanuts on hand at month's end totaled 636 million pounds of equivalent farmers' stock, down 2 percent from a year earlier. Roasting stock totaled 66.2 million pounds, 7 percent more than the 62.1 million pounds on hand a year ago. There were 465 million pounds of Commodity Credit Corporation uncommitted stock on hand as of January 31, 1980.

Shelled peanut stocks on January 31, 1980 totaled 478 million pounds of which 458 million were edible grades and 20.3 million were oil stocks. Edible grade stocks by type were Virginias, 96.3 million pounds; Runners, 308 million pounds; and Spanish, 53.2 million pounds.

MILLINGS UP

January millings totaled 387 million pounds, up 7 percent from January 1979. Millings by type were 94.4 million pounds of Virginias, 249 million pounds of Runners, and 43.2 million pounds of Spanish.

EDIBLE USES AND CRUSHINGS

Commercial processors utilized 106 million pounds of shelled edible grade peanuts during January 1980. Utilization for peanut butter was up 2 percent, utilization for peanut candy was up 2 percent, and utilization for salted peanuts was 2 percent above a year earlier.

Crushings for oil, cake, and meal totaled 15.1 million pounds during January 1980, down 48 percent from the 29.2 million pounds crushed a year ago.

January deliveries under the Government's Domestic Feeding and Child Nutrition Programs totaled 2,915,892 pounds of peanut butter, 2,297,880 pounds of roasted peanuts, and 223,020 pounds of peanut granules. There were no deliveries of other peanut products during January.

VISIBLE SUPPLY OF PEANUTS AT MONTHS END 1/

CLASS	STOCKS AS REPORTED			FARMERS STOCK EQUIVALENT 2/		
	JANUARY 1979	DECEMBER 1979	JANUARY 1980 3/	JANUARY 1979	DECEMBER 1979	JANUARY 1980 3/
	1,000 POUNDS					
FARMERS STOCK	1,688,388	2,141,712	1,700,417	1,688,388	2,141,712	1,700,417
SHELLED PEANUTS 4/	489,615	445,299	477,984	651,188	592,248	635,719
ROASTING STOCK 5/	62,057	43,600	66,207	62,057	43,600	66,207
TOTAL				2,401,633	2,777,560	2,402,343

STOCKS OF PEANUTS AND SPECIFIED PRODUCTS AT MONTHS END 1/

PRODUCT AND TYPE	JANUARY 1979	DECEMBER 1979	JANUARY 1980 3/
	1,000 POUNDS		
FARMERS STOCK			
VIRGINIAS	243,307	293,195	230,821
RUNNERS	1,295,592	1,568,863	1,227,207
SPANISH VA-NC	0	1,080	1,355
SPANISH S. E.	5,640	984	144
SPANISH S. W.	143,849	277,590	240,890
SPANISH TOTAL	149,489	279,654	242,389
TOTAL FARMERS STOCK	1,688,388	2,141,712	1,700,417
CCC UNCOMMITTED	273,027	557,645	464,666
COMMERCIAL STOCK	1,415,361	1,584,067	1,235,751
RESTRICTED USE 6/	6,316	9/	9/
OTHER COMMERCIAL	1,409,045	9/	9/
SHELLED EDIBLES			
VIRGINIAS	126,068	80,133	96,272
RUNNERS	281,726	291,655	308,188
SPANISH	65,706	52,956	53,195
TOTAL SHELLED EDIBLES	473,500	424,744	457,655
ROASTING STOCK 5/	62,057	43,600	66,207
SHELLED OIL STOCK 7/	16,115	20,555	20,329
CRUDE PEANUT OIL 8/	3,557	9,385	6,918
CAKE AND MEAL 8/	5,147	2,416	2,934

1/ EXCLUDES STOCKS ON FARMS. INCLUDES STOCKS OWNED BY OR HELD FOR ACCOUNT OF CCC IN COMMERCIAL STORAGES. FARMERS STOCK ON NET WEIGHT BASIS.

2/ ACTUAL FARMERS STOCK, PLUS ROASTING STOCK, PLUS SHELLED PEANUTS X 1.33.

3/ PRELIMINARY.

4/ INCLUDES SHELLED EDIBLE AND SHELL OIL STOCK.

5/ CLEANED AND UNSHELLED.

6/ PURCHASED FROM CCC FOR CRUSHING OR EXPORT.

7/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.

8/ RELATES TO PEANUT OIL MILLS ONLY.

9/ NOT PUBLISHED TO AVOID DISCLOSURE OF INDIVIDUAL OPERATIONS.

FARMERS STOCK PEANUTS MILLED (NET WEIGHT) 1/

TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	JANUARY 1979	DECEMBER 1979	JANUARY 1980 2/	TOTAL 1978-79	THROUGH JANUARY 1979	1980 2/
	1,000 POUNDS					
VIRGINIAS	90,983	98,024	94,407	805,481	474,372	410,014
RUNNERS	235,632	223,429	249,301	2,272,128	1,223,527	1,337,081
SPANISH VA-NC	0	0	0	0	0	0
SPANISH S. E.	860	0	840	13,122	8,598	11,998
SPANISH S. W.	34,773	36,441	42,329	333,234	204,752	159,065
SPANISH TOTAL	35,633	36,441	43,169	346,356	213,350	171,063
TOTAL MILLED	362,248	357,894	386,877	3,423,965	1,911,249	1,918,158

PRODUCTION OF MILLED PEANUT PRODUCTS

PRODUCT AND TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	JANUARY 1979	DECEMBER 1979	JANUARY 1980 2/	TOTAL 1978-79	THROUGH JANUARY 1979	1980 2/
	1,000 POUNDS					
SHELLED EDIBLES						
VIRGINIAS	36,927	37,113	37,547	320,411	188,701	158,967
RUNNERS	160,047	153,083	170,103	1,412,764	807,704	924,394
SPANISH	18,043	25,983	30,306	210,453	130,598	114,960
TOTAL SHELLED EDIBLES	215,017	216,179	237,956	1,943,628	1,127,003	1,198,321
ROASTING STOCK 3/ SHELLED OIL STOCK 4/ CRUDE PEANUT OIL CAKE AND MEAL	28,226 41,846 11,729 16,650	29,506 29,151 7,664 12,029	28,975 33,108 6,208 8,505	233,497 435,972 164,284 217,988	145,295 192,885 62,192 82,177	120,395 159,641 39,795 56,591

APPARENT DISAPPEARANCE OF MILLED PEANUT PRODUCTS 5/ 6/

TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	JANUARY 1979	DECEMBER 1979	JANUARY 1980 2/	TOTAL 1978-79	THROUGH JANUARY 1979	1980 2/
	1,000 POUNDS					
SHELLED PEANUTS EDIBLE GRADES OIL STOCK 7/ TOTAL ALL GRADES	158,355 39,625 197,980	141,481 36,021 177,502	205,045 33,334 238,379	1,954,609 426,904 2,381,513	1,012,487 214,137 1,226,624	1,088,667 185,747 1,274,414
ROASTING STOCK 3/ CRUDE PEANUT OIL 8/ CAKE AND MEAL 8/	14,620 11,239 15,155	18,551 8,338 12,047	6,368 8,675 7,987	210,935 161,562 227,902	108,876 73,132 87,963	102,388 50,095 54,676

- 1/ EXCLUDES PEANUTS MILLED FOR SEED.
 2/ PRELIMINARY.
 3/ CLEANED AND UNSHELLED.
 4/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
 5/ INCLUDES IN TRANSIT, EXPORTS AND DOMESTIC USE.
 6/ DERIVED DISAPPEARANCE MAY DIFFER SLIGHTLY DUE TO ROUNDING.
 7/ DISAPPEARANCE OF BOTH GRADED AND UNGRADED OIL STOCK.
 FOR TOTAL PEANUTS CRUSHED, SEE TABLE ON PAGE 4.
 8/ RELATES TO PEANUT OIL MILLS ONLY.

SHELLED PEANUTS (RAW BASIS) USED IN PRIMARY PRODUCTS

REPORTED USE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	JANUARY 1979	DECEMBER 1979	JANUARY 1980 1/	TOTAL 1978-79	THROUGH JANUARY	
					1979	1980 1/
	1,000 POUNDS					
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/	21,367	19,009	21,848	268,435	125,547	142,861
SALTED PEANUTS	19,085	24,579	19,400	291,614	154,267	158,055
PEANUT BUTTER SAND. 3/	2,288	2,139	2,251	28,067	14,360	14,774
PEANUT BUTTER 4/	59,780	49,675	61,111	664,937	323,869	343,108
OTHER PRODUCTS	973	1,366	1,889	19,105	9,402	9,921
TOTAL EDIBLE USES	103,493	96,768	106,499	1,272,158	627,445	668,719
CRUSHED FOR OIL 5/ CAKE AND MEAL	29,249	20,353	15,142	395,951	150,464	99,346
TOTAL USES	132,742	117,121	121,641	1,668,109	777,909	768,065
USES BY TYPES						
VIRGINIAS						
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/	3,582	3,996	4,505	48,424	20,207	28,935
SALTED PEANUTS	5,837	6,344	4,465	91,426	51,567	50,274
PEANUT BUTTER SAND. 3/	553	277	684	4,655	2,997	3,767
PEANUT BUTTER 4/	5,812	3,105	3,672	48,824	21,894	20,590
OTHER PRODUCTS	207	103	301	2,531	1,051	1,428
TOTAL VIRGINIA USES	15,991	13,825	13,627	195,860	97,716	104,994
RUNNERS						
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/	12,620	12,553	13,193	158,258	72,597	91,995
SALTED PEANUTS	10,519	14,225	12,081	158,262	82,466	83,251
PEANUT BUTTER SAND. 3/	1,650	1,775	1,474	22,528	10,890	10,591
PEANUT BUTTER 4/	48,067	42,068	52,498	546,001	263,544	297,769
OTHER PRODUCTS	646	1,173	1,406	13,949	7,342	7,304
TOTAL RUNNER USES	73,502	71,794	80,652	898,998	436,839	490,910
SPANISH						
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/	5,165	2,460	4,150	61,753	32,743	21,931
SALTED PEANUTS	2,729	4,010	2,854	41,926	20,234	24,530
PEANUT BUTTER SAND. 3/	85	87	93	884	473	416
PEANUT BUTTER 4/	5,901	4,502	4,941	70,112	38,431	24,749
OTHER PRODUCTS	120	90	182	2,625	1,009	1,189
TOTAL SPANISH USES	14,000	11,149	12,220	177,300	92,890	72,815

1/ PRELIMINARY.

2/ INCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY.

3/ INCLUDES PEANUT BUTTER COOKIES.

4/ EXCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY OR SANDWICHES.

5/ INCLUDES ALL SHELLED PEANUTS CRUSHED REGARDLESS OF GRADE.