

PEANUT STOCKS AND PROCESSING



Economics, Statistics, &
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FEBRUARY PEANUT STOCKS UP 4 PERCENT

Peanut stocks in commercial storage totaled 2.13 billion pounds of equivalent farmers' stock on February 29, 1980, up 4 percent from the year earlier level. This total includes 1.38 billion pounds of actual farmers' stock, compared with 1.29 billion pounds on hand a year ago.

Shelled peanuts on hand at month's end totaled 684 million pounds of equivalent farmers' stock, down less than one percent from a year ago. Roasting stock totaled 65.3 million pounds, 3 percent less than the 67.5 million pounds on hand a year ago. There were 248 million pounds of Commodity Credit Corporation uncommitted stock on hand as of February 29, 1980.

Shelled peanut stocks on February 29, 1980, totaled 514 million pounds of which almost 491 million were edible grades and 23.5 million pounds were oil stocks. Edible grade stocks by type were Virginias, 97.2 million pounds; Runners, 342 million pounds; and Spanish, 51.2 million pounds.

MILLINGS UP

February millings totaled 341 million pounds, up 2 percent from February a year ago. Millings by type were 86.0 million pounds of Virginias, 236 million pounds of Runners, and 18.7 million pounds of Spanish.

EDIBLE USES AND CRUSHINGS

Commercial processors utilized 105 million pounds of shelled edible grade peanuts during February 1980. Utilization for peanut butter was down 2 percent from a year earlier, utilization for peanut candy was up 13 percent, and utilization for salted peanuts was down 1 percent.

Crushings for oil, cake, and meal totaled 34.6 million pounds during February 1980, down 1 percent from the 35.0 million pounds crushed a year ago.

February deliveries under the Government's Domestic Feeding and Child Nutrition Programs totaled 2,336,914 pounds of peanut butter, 981,120 pounds of roasted peanuts, and 209,181 pounds of peanut granules. There were no deliveries of other peanut products during February.

VISIBLE SUPPLY OF PEANUTS AT MONTHS END 1/

CLASS	STOCKS AS REPORTED			FARMERS STOCK EQUIVALENT 2/		
	FEBRUARY 1979	JANUARY 1980	FEBRUARY 1980 3/	FEBRUARY 1979	JANUARY 1980	FEBRUARY 1980 3/
	1,000 POUNDS					
FARMERS STOCK	1,289,530	1,700,259	1,382,440	1,289,530	1,700,259	1,382,440
SHELLED PEANUTS 4/	516,451	504,422	514,174	686,880	670,881	683,851
ROASTING STOCK 5/	67,499	66,197	65,266	67,499	66,197	65,266
TOTAL				2,043,909	2,437,337	2,131,557

STOCKS OF PEANUTS AND SPECIFIED PRODUCTS AT MONTHS END 1/

PRODUCT AND TYPE	FEBRUARY 1979	JANUARY 1980	FEBRUARY 1980 3/
	1,000 POUNDS		
FARMERS STOCK			
VIRGINIAS	223,808	230,663	166,518
RUNNERS	942,982	1,227,207	1,003,402
SPANISH VA-NC	0	1,355	1,355
SPANISH S. E.	6,364	144	144
SPANISH S. W.	116,376	240,890	211,021
SPANISH TOTAL	122,740	242,389	212,520
TOTAL FARMERS STOCK	1,289,530	1,700,259	1,382,440
CCC UNCOMMITTED	198,032	464,666	248,143
COMMERCIAL STOCK	1,091,498	1,235,593	1,134,297
RESTRICTED USE 6/	38,718	9/	68,910
OTHER COMMERCIAL	1,052,780	1,235,592	1,065,387
SHELLED EDIBLES			
VIRGINIAS	125,505	96,179	97,202
RUNNERS	297,737	334,274	342,206
SPANISH	68,453	53,640	51,249
TOTAL SHELLED EDIBLES	491,695	484,093	490,657
ROASTING STOCK 5/	67,499	66,197	65,266
SHELLED OIL STOCK 7/	24,756	20,329	23,517
CRUDE PEANUT OIL 8/	4,141	6,918	7,731
CAKE AND MEAL 8/	3,585	1,620	3,208

1/ EXCLUDES STOCKS ON FARMS. INCLUDES STOCKS OWNED BY OR HELD FOR ACCOUNT OF CCC IN COMMERCIAL STORAGES. FARMERS STOCK ON NET WEIGHT BASIS.

2/ ACTUAL FARMERS STOCK, PLUS ROASTING STOCK, PLUS SHELLED PEANUTS X 1.33.

3/ PRELIMINARY.

4/ INCLUDES SHELLED EDIBLE AND SHELL OIL STOCK.

5/ CLEANED AND UNSHELLED.

6/ PURCHASED FROM CCC FOR CRUSHING OR EXPORT.

7/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.

8/ RELATES TO PEANUT OIL MILLS ONLY.

9/ NOT PUBLISHED TO AVOID DISCLOSURE OF INDIVIDUAL OPERATIONS.

FARMERS STOCK PEANUTS MILLED (NET WEIGHT) 1/

TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	FEBRUARY 1979	JANUARY 1980	FEBRUARY 1980 2/	TOTAL 1978-79	THROUGH FEBRUARY	
					1979	1980 2/
	1,000 POUNDS					
VIRGINIAS	79,665	94,407	85,967	805,481	554,037	495,981
RUNNERS	230,048	249,301	235,942	2,272,128	1,453,575	1,573,023
SPANISH VA-NC	0	0	0	0	0	0
SPANISH S. E.	0	840	0	13,122	8,598	11,998
SPANISH S. W.	23,827	42,329	18,729	333,234	228,579	177,794
SPANISH TOTAL	23,827	43,169	18,729	346,356	237,177	189,792
TOTAL MILLED	333,540	386,877	340,638	3,423,965	2,244,789	2,258,796

PRODUCTION OF MILLED PEANUT PRODUCTS

PRODUCT AND TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	FEBRUARY 1979	JANUARY 1980	FEBRUARY 1980 2/	TOTAL 1978-79	THROUGH FEBRUARY	
					1979	1980 2/
	1,000 POUNDS					
SHELLED EDIBLES						
VIRGINIAS	30,913	37,547	32,128	320,411	219,614	191,095
RUNNERS	120,756	170,103	140,534	1,412,764	928,460	1,064,928
SPANISH	14,714	30,306	7,340	210,453	145,312	122,300
TOTAL SHELLED EDIBLES	166,383	237,956	180,002	1,943,628	1,293,386	1,378,323
ROASTING STOCK 3/	24,032	28,975	24,455	233,497	169,327	144,850
SHELLED OIL STOCK 4/	57,281	33,108	49,070	435,972	250,166	208,711
CRUDE PEANUT OIL	14,167	6,208	15,101	164,284	76,359	54,896
CAKE AND MEAL	19,856	8,505	18,447	217,988	102,033	75,038

APPARENT DISAPPEARANCE OF MILLED PEANUT PRODUCTS 5/ 6/

TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	FEBRUARY 1979	JANUARY 1980	FEBRUARY 1980 2/	TOTAL 1978-79	THROUGH FEBRUARY	
					1979	1980 2/
	1,000 POUNDS					
SHELLED PEANUTS						
EDIBLE GRADES	148,188	178,607	173,438	1,954,609	1,160,675	1,235,667
OIL STOCK 7/	48,640	33,334	45,881	426,904	262,777	231,628
TOTAL ALL GRADES	196,828	211,941	219,319	2,381,513	1,423,452	1,467,295
ROASTING STOCK 3/	18,590	6,378	25,386	210,935	127,466	127,784
CRUDE PEANUT OIL 8/	13,582	8,675	14,289	161,562	86,714	64,384
CAKE AND MEAL 8/	21,418	9,301	16,860	227,902	109,381	72,850

- 1/ EXCLUDES PEANUTS MILLED FOR SEED.
- 2/ PRELIMINARY.
- 3/ CLEANED AND UNSHELLED.
- 4/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
- 5/ INCLUDES IN TRANSIT, EXPORTS AND DOMESTIC USE.
- 6/ DERIVED DISAPPEARANCE MAY DIFFER SLIGHTLY DUE TO ROUNDING.
- 7/ DISAPPEARANCE OF BOTH GRADED AND UNGRADED OIL STOCK.
- FOR TOTAL PEANUTS CRUSHED, SEE TABLE ON PAGE 4.
- 8/ RELATES TO PEANUT OIL MILLS ONLY.

SHELLED PEANUTS (RAW BASIS) USED IN PRIMARY PRODUCTS

REPORTED USE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	FEBRUARY 1979	JANUARY 1980	FEBRUARY 1980 1/	TOTAL 1978-79	THROUGH 1979	THROUGH 1980 1/
1,000 POUNDS						
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/	21,017	26,896	23,835	268,435	146,564	171,744
SALTED PEANUTS	18,943	18,889	18,764	291,614	173,219	176,308
PEANUT BUTTER SAND. 3/	2,362	2,251	2,869	28,067	16,722	17,643
PEANUT BUTTER 4/	58,536	61,764	57,314	664,937	382,405	401,075
OTHER PRODUCTS	997	1,894	1,765	19,105	10,399	11,691
TOTAL EDIBLE USES	101,855	111,694	104,547	1,272,158	729,300	778,461
CRUSHED FOR OIL 5/ CAKE AND MEAL	35,047	15,142	34,646	395,951	185,511	133,992
TOTAL USES	136,902	126,836	139,193	1,668,109	914,811	912,453
USES BY TYPES						
VIRGINIAS						
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/	3,615	4,628	4,087	48,424	23,822	33,145
SALTED PEANUTS	6,505	4,424	3,934	91,426	58,072	54,167
PEANUT BUTTER SAND. 3/	302	684	854	4,655	3,299	4,621
PEANUT BUTTER 4/	4,542	3,671	3,877	48,824	26,436	24,466
OTHER PRODUCTS	122	301	159	2,531	1,173	1,587
TOTAL VIRGINIA USES	15,086	13,708	12,911	195,860	112,802	117,986
RUNNERS						
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/	11,777	18,426	15,054	158,258	84,374	112,282
SALTED PEANUTS	10,270	11,660	11,855	158,262	92,736	94,685
PEANUT BUTTER SAND. 3/	1,991	1,474	1,963	22,528	12,881	12,554
PEANUT BUTTER 4/	48,366	53,647	49,315	546,001	311,910	348,233
OTHER PRODUCTS	770	1,406	1,477	13,949	8,112	8,781
TOTAL RUNNER USES	73,174	86,613	79,664	898,998	510,013	576,535
SPANISH						
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/	5,625	3,842	4,694	61,753	38,368	26,317
SALTED PEANUTS	2,168	2,805	2,975	41,926	22,402	27,456
PEANUT BUTTER SAND. 3/	69	93	52	884	542	468
PEANUT BUTTER 4/	5,628	4,446	4,122	70,112	44,059	28,376
OTHER PRODUCTS	105	187	129	2,625	1,114	1,323
TOTAL SPANISH USES	13,595	11,373	11,972	177,300	106,485	83,940

1/ PRELIMINARY.

2/ INCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY.

3/ INCLUDES PEANUT BUTTER COOKIES.

4/ EXCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY OR SANDWICHES.

5/ INCLUDES ALL SHELLED PEANUTS CRUSHED REGARDLESS OF GRADE.