

PEANUT STOCKS AND PROCESSING

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OCTOBER PEANUT STOCKS LESS THAN HALF OF LAST YEAR'S

Peanut stocks in commercial storage totaled 1.29 billion pounds of equivalent farmers' stock on October 31, 1980, down 52 percent from the year earlier level. This total includes 1.06 billion pounds of actual farmers' stock compared with 2.29 billion pounds on hand a year ago.

Shelled peanuts on hand at month's end totaled 219 million pounds of equivalent farmers' stock, down 43 percent from a year ago. Roasting stock totaled 12.4 million pounds, down 47 percent from the 23.3 million pounds on hand a year ago. There were 165 million pounds of Commodity Credit Corporation uncommitted stock on hand as of October 31, 1980 compared with 430 million pounds a year earlier.

Shelled peanut stocks on October 31, 1980, totaled 165 million pounds of which 140 million pounds were edible grades and 24.0 million pounds were oil stocks. Edible grade stocks by type were Virginias, 34.1 million pounds; Runners, 96.1 million pounds; and Spanish, 10.3 million pounds.

MILLINGS DOWN

October millings totaled 269 million pounds, down 39 percent from October a year ago. Millings by type were 73.7 million pounds of Virginias, 182 million pounds of Runners, and 13.4 million pounds of Spanish.

EDIBLE USES AND CRUSHINGS

Commercial processors utilized 99.3 million pounds of shelled edible grade peanuts during October 1980. Utilization for peanut butter was down 20 percent from a year earlier, utilization for peanut candy was down 3 percent, and utilization for salted peanuts was down 33 percent.

Crushings for oil, cake, and meal totaled 5.40 million pounds during October 1980, 52 percent less than the 11.1 million pounds crushed a year ago.

October deliveries under the Government's Domestic Feeding and Child Nutrition Programs totaled 2,556,360 pounds of peanut butter, 1,286,400 pounds of roasted peanuts and 401,100 pounds of peanut granules.

VISIBLE SUPPLY OF PEANUTS AT MONTHS END 1/

CLASS	STOCKS AS REPORTED			FARMERS STOCK EQUIVALENT 2/		
	OCTOBER 1979	SEPTEMBER 1980	OCTOBER 1980 3/	OCTOBER 1979	SEPTEMBER 1980	OCTOBER 1980 3/
	1,000 POUNDS					
FARMERS STOCK	2,286,922	511,537	1,056,457	2,286,922	511,537	1,056,457
SHELLED PEANUTS 4/	290,206	144,871	164,507	385,974	192,678	218,797
ROASTING STOCK 5/	23,262	8,271	12,418	23,262	8,271	12,418
TOTAL				2,696,158	712,486	1,287,672

STOCKS OF PEANUTS AND SPECIFIED PRODUCTS AT MONTHS END 1/

PRODUCT AND TYPE	OCTOBER 1979	SEPTEMBER 1980	OCTOBER 1980 3/
	1,000 POUNDS		
FARMERS STOCK			
VIRGINIAS	306,998	15,359	163,742
RUNNERS	1,772,500	488,764	861,050
SPANISH VA-NC	509	87	0
SPANISH S. E.	7,980	4,220	8,144
SPANISH S. W.	198,935	3,107	23,521
SPANISH TOTAL	207,424	7,414	31,665
TOTAL FARMERS STOCK	2,286,922	511,537	1,056,457
CCC UNCOMMITTED	429,969	39,030	165,072
COMMERCIAL STOCK	1,656,953	472,507	891,385
RESTRICTED USE 6/	0	0	9/
OTHER COMMERCIAL	1,656,953	472,507	9/
SHELLED EDIBLES			
VIRGINIAS	42,712	20,339	34,146
RUNNERS	185,549	97,120	96,057
SPANISH	32,968	12,054	10,272
TOTAL SHELLED EDIBLES	261,229	129,513	140,475
ROASTING STOCK 5/	23,262	8,271	12,418
SHELLED OIL STOCK 7/	28,977	15,358	24,034
CRUDE PEANUT OIL 8/	11,735	15,787	8,003
CAKE AND MEAL 8/	1,809	3,052	1,150

1/ EXCLUDES STOCKS ON FARMS, INCLUDES STOCKS OWNED BY OR HELD FOR ACCOUNT OF CCC IN COMMERCIAL STORAGES, FARMERS STOCK ON NET WEIGHT BASIS.

2/ ACTUAL FARMERS STOCK, PLUS ROASTING STOCK, PLUS SHELLED PEANUTS X 1.33.

3/ PRELIMINARY.

4/ INCLUDES SHELLED EDIBLE AND SHELL OIL STOCK.

5/ CLEANED AND UNSHELLED.

6/ PURCHASED FROM CCC FOR CRUSHING OR EXPORT.

7/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.

8/ RELATES TO PEANUT OIL MILLS ONLY.

9/ NOT PUBLISHED TO AVOID DISCLOSING INDIVIDUAL OPERATIONS.

FARMERS STOCK PEANUTS MILLED (NET WEIGHT) 1/

TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	OCTOBER	SEPTEMBER	OCTOBER	TOTAL	THROUGH OCTOBER	
	1979	1980	1980 2/		1979	1980 2/
1,000 POUNDS						
VIRGINIAS	79,638	9,057	73,671	682,917	89,526	87,758
RUNNERS	320,804	102,919	181,871	2,495,705	589,655	291,166
SPANISH VA-NC	0	0	0	0	0	0
SPANISH S. E.	1,798	10	0	13,066	1,798	10
SPANISH S. W.	36,592	2,456	13,432	310,638	54,904	26,542
SPANISH TOTAL	38,390	2,466	13,432	323,704	56,702	26,552
TOTAL MILLED	438,632	114,442	268,974	3,502,326	735,883	405,476

PRODUCTION OF MILLED PEANUT PRODUCTS

PRODUCT AND TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	OCTOBER	SEPTEMBER	OCTOBER	TOTAL	THROUGH OCTOBER	
	1979	1980	1980 2/		1979	1980 2/
1,000 POUNDS						
SHELLED EDIBLES						
VIRGINIAS	32,138	2,000	29,966	254,158	33,630	32,300
RUNNERS	222,448	68,569	122,211	1,572,716	410,023	192,686
SPANISH	25,788	4	8,636	176,137	38,218	8,640
TOTAL SHELLED EDIBLES	280,374	70,573	160,813	2,003,011	481,871	233,626
ROASTING STOCK 3/	25,343	1,918	21,047	183,831	27,624	23,005
SHELLED OIL STOCK 4/	34,480	12,346	20,216	486,981	59,365	47,351
CRUDE PEANUT OIL	4,530	7,406	2,131	179,695	19,858	30,695
CAKE AND MEAL	6,270	10,548	3,109	236,228	27,674	40,649

APPARENT DISAPPEARANCE OF MILLED PEANUT PRODUCTS 5/ 6/

TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	OCTOBER	SEPTEMBER	OCTOBER	TOTAL	THROUGH OCTOBER	
	1979	1980	1980 2/		1979	1980 2/
1,000 POUNDS						
SHELLED PEANUTS						
EDIBLE GRADES	210,222	176,256	149,851	1,979,354	568,643	464,783
OIL STOCK 7/	34,371	6,918	11,539	507,923	76,422	52,807
TOTAL ALL GRADES	244,593	183,174	161,390	2,483,277	645,465	517,590
ROASTING STOCK 3/	24,549	11,988	16,849	201,441	52,562	41,160
CRUDE PEANUT OIL 8/	7,954	13,057	9,914	175,345	25,341	44,262
CAKE AND MEAL 8/	6,312	15,884	5,011	228,419	26,885	46,329

- 1/ EXCLUDES PEANUTS MILLED FOR SEED.
- 2/ PRELIMINARY.
- 3/ CLEANED AND UNSHELLED.
- 4/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
- 5/ INCLUDES IN TRANSIT, EXPORTS AND DOMESTIC USE.
- 6/ DERIVED DISAPPEARANCE MAY DIFFER SLIGHTLY DUE TO ROUNDING.
- 7/ DISAPPEARANCE OF BOTH GRADED AND UNGRADED OIL STOCK.
- FOR TOTAL PEANUTS CRUSHED, SEE TABLE ON PAGE 4.
- 8/ RELATES TO PEANUT OIL MILLS ONLY.

SHELLED PEANUTS (RAW BASIS) USED IN PRIMARY PRODUCTS

REPORTED USE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	OCTOBER 1979	SEPTEMBER 1980	OCTOBER 1980 1/	TOTAL 1979-80	THROUGH OCTOBER	
					1979	1980 1/
	1,000 POUNDS					
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/	22,727	24,297	21,945	256,356	72,519	69,511
SALTED PEANUTS	33,103	33,767	22,263	284,874	90,783	81,954
PEANUT BUTTER SAND. 3/	2,390	2,404	2,276	30,337	7,666	6,692
PEANUT BUTTER 4/	64,466	58,854	51,349	700,025	186,399	167,149
OTHER PRODUCTS	1,469	2,281	1,443	19,313	4,989	5,820
TOTAL EDIBLE USES	124,155	121,603	99,296	1,292,905	362,356	331,126
CRUSHED FOR OIL 5/ CAKE AND MEAL	11,135	18,537	5,398	429,116	49,019	73,618
TOTAL USES	135,293	140,140	104,694	1,722,021	411,375	404,744
USES BY TYPES						
VIRGINIAS						
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/	2,444	2,321	2,141	27,899	9,544	6,705
SALTED PEANUTS	10,909	9,793	4,446	83,755	33,636	19,736
PEANUT BUTTER SAND. 3/	476	254	304	7,353	1,927	823
PEANUT BUTTER 4/	3,010	4,214	2,598	47,462	12,276	10,922
OTHER PRODUCTS	143	163	74	2,493	669	484
TOTAL VIRGINIA USES	16,982	16,745	9,565	168,962	58,052	38,670
RUNNERS						
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/	16,358	16,904	14,618	183,612	50,560	47,645
SALTED PEANUTS	17,495	19,330	14,387	155,469	43,124	50,501
PEANUT BUTTER SAND. 3/	1,821	2,117	1,926	22,303	5,548	5,761
PEANUT BUTTER 4/	57,802	51,227	46,121	600,920	162,710	146,522
OTHER PRODUCTS	1,130	1,665	934	14,607	3,535	4,148
TOTAL RUNNER USES	94,606	91,243	77,986	976,911	265,477	254,577
SPANISH						
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/	3,925	5,072	5,186	46,845	12,415	15,161
SALTED PEANUTS	4,699	4,644	3,450	45,650	14,023	11,717
PEANUT BUTTER SAND. 3/	93	33	46	481	191	108
PEANUT BUTTER 4/	3,654	3,413	2,630	51,643	11,413	9,705
OTHER PRODUCTS	196	453	433	2,213	785	1,188
TOTAL SPANISH USES	12,567	13,615	11,745	147,032	38,827	37,879

1/ PRELIMINARY.

2/ INCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY.

3/ INCLUDES PEANUT BUTTER COOKIES.

4/ EXCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY OR SANDWICHES.

5/ INCLUDES ALL SHELLED PEANUTS CRUSHED REGARDLESS OF GRADE.