

PEANUT STOCKS AND PROCESSING



Economics and
Statistics Service

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NOVEMBER PEANUT STOCKS DOWN 46 PERCENT

Peanut stocks in commercial storage totaled 1.59 billion pounds of equivalent farmers' stock on November 30, 1980, down 46 percent from the year earlier level. This total includes 1.30 billion pounds of actual farmers' stock compared with 2.41 billion pounds on hand a year ago.

Shelled peanuts on hand at month's end totaled 274 million pounds of equivalent farmers' stock, down 46 percent from a year ago. Roasting stock totaled 21.7 million pounds, down 34 percent from the 32.8 million pounds on hand a year ago. There were 281 million pounds of Commodity Credit Corporation uncommitted stock on hand as of November 30, 1980 compared with 562 million pounds a year earlier.

Shelled peanut stocks on November 30, 1980, totaled 206 million pounds of which 179 million pounds were edible grades and 27.1 million pounds were oil stocks. Edible grade stocks by type were Virginias, 44.8 million pounds; Runners, 125 million pounds; and Spanish, 9.11 million pounds.

MILLINGS DOWN

November millings totaled 259 million pounds, down 43 percent from November a year ago. Millings by type were 71.2 million pounds of Virginias, 174 million pounds of Runners, and 13.6 million pounds of Spanish.

EDIBLE USES AND CRUSHINGS

Commercial processors utilized 77.8 million pounds of shelled edible grade peanuts during November 1980. Utilization for peanut butter was down 22 percent from a year earlier, utilization for peanut candy was down 6 percent, and utilization for salted peanuts was down 42 percent.

Crushings for oil, cake, and meal totaled 14.4 million pounds during November 1980, 3 percent less than the 14.8 million pounds crushed a year ago.

November deliveries under the Government's Domestic Feeding and Child Nutrition Programs totaled 2,649,207 pounds of peanut butter, and 444,360 pounds of peanut granules.

VISIBLE SUPPLY OF PEANUTS AT MONTHS END 1/

CLASS	STOCKS AS REPORTED			FARMERS STOCK EQUIVALENT 2/		
	NOVEMBER 1979	OCTOBER 1980	NOVEMBER 1980 3/	NOVEMBER 1979	OCTOBER 1980	NOVEMBER 1980 3/
	1,000 POUNDS					
FARMERS STOCK	2,412,439	1,157,208	1,298,144	2,412,439	1,157,208	1,298,144
SHELLED PEANUTS 4/	382,214	163,911	205,659	508,345	218,002	273,526
ROASTING STOCK 5/	32,798	12,205	21,684	32,798	12,205	21,684
TOTAL				2,953,582	1,387,415	1,593,354

STOCKS OF PEANUTS AND SPECIFIC PRODUCTS AT MONTHS END 1/

PRODUCT AND TYPE	NOVEMBER 1979	OCTOBER 1980	NOVEMBER 1980 3/
	1,000 POUNDS		
FARMERS STOCK			
VIRGINIAS	361,979	188,848	208,771
RUNNERS	1,601,307	936,695	1,027,835
SPANISH VARIOUS	0	0	1,043
SPANISH S. E.	1,267	8,144	9,259
SPANISH S. W.	247,886	23,521	51,236
SPANISH TOTAL	249,153	31,665	61,538
TOTAL FARMERS STOCK	2,412,439	1,157,208	1,298,144
CCC UNCOMMITTED	561,774	165,072	281,155
COMMERCIAL STOCK	1,850,665	992,136	1,016,989
RESTRICTED USE 6/	0	0	0
OTHER COMMERCIAL	1,850,665	992,136	1,016,989
SHELLED EDIBLES			
VIRGINIAS	63,919	34,528	44,828
RUNNERS	250,866	94,275	124,591
SPANISH	39,617	9,723	9,113
TOTAL SHELLED EDIBLES	354,402	138,526	178,532
ROASTING STOCK 5/	32,798	12,205	21,684
SHELLED OIL STOCK 7/	27,812	25,385	27,127
CRUDE PEANUT OIL 8/	10,059	6,917	4,611
CAKE AND MEAL 8/	2,434	932	2,300

1/ EXCLUDES STOCKS ON FARMS. INCLUDES STOCKS OWNED BY OR HELD FOR ACCOUNT OF CCC IN COMMERCIAL STOPAGES, FARMERS STOCK ON NET WEIGHT BASIS.

2/ ACTUAL FARMERS STOCK, PLUS ROASTING STOCK, PLUS SHELLED PEANUTS x 1.33.

3/ PRELIMINARY.

4/ INCLUDES SHELLED EDIBLE AND SHELL OIL STOCK.

5/ CLEARED AND UNSHELLED.

6/ PURCHASED FROM CCC FOR CRUSHING OR EXPORT.

7/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.

8/ RELATES TO PEANUT OIL MILLS ONLY.

FARMERS STOCK PEANUTS MILLED (NET WEIGHT) 1/

TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	NOVEMBER 1979	OCTOBER 1980	NOVEMBER 1980 2/	TOTAL 1979-80	THROUGH NOVEMBER	
					1979	1980 2/
	1,000 POUNDS					
VIRGINIAS	128,057	78,061	71,183	682,917	217,583	163,331
RUNNERS	289,872	191,824	174,440	2,495,705	879,527	475,559
SPANISH VA-NC	0	0	0	0	0	0
SPANISH S. L.	9,360	0	494	13,066	11,158	504
SPANISH S. W.	25,391	13,432	13,091	310,638	80,295	39,633
SPANISH TOTAL	34,751	13,432	13,585	323,704	91,453	40,137
TOTAL MILLED	452,680	283,317	259,208	3,502,326	1,188,563	679,027

PRODUCTION OF MILLED PEANUT PRODUCTS

PRODUCT AND TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	NOVEMBER 1979	OCTOBER 1980	NOVEMBER 1980 2/	TOTAL 1979-80	THROUGH NOVEMBER	
					1979	1980 2/
	1,000 POUNDS					
SHELLED EDIBLES						
VIRGINIAS	50,677	31,285	27,424	254,158	64,307	61,043
RUNNERS	201,455	129,645	112,417	1,572,716	611,478	312,537
SPANISH	21,074	8,636	8,683	176,137	59,292	17,323
TOTAL SHELLED EDIBLES	273,206	169,566	148,524	2,003,011	755,077	390,903
ROASTING STOCK 3/	34,290	22,484	22,140	183,831	61,914	46,582
SHELLED OIL STOCK 4/	39,144	20,785	24,251	486,981	98,509	72,171
CRUDE PEANUT OIL	6,065	2,640	5,460	179,695	25,923	36,664
CAKE AND MEAL	8,381	3,699	8,494	235,228	36,057	49,733

APPARENT DISAPPEARANCE OF MILLED PEANUT PRODUCTS 5/ 6/

TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	NOVEMBER 1979	OCTOBER 1980	NOVEMBER 1980 2/	TOTAL 1979-80	THROUGH NOVEMBER	
					1979	1980 2/
	1,000 POUNDS					
SHELLED PEANUTS EDIBLE GRADES	180,032	160,554	108,518	1,979,354	748,675	584,004
OIL STOCK 7/	40,308	10,758	22,509	503,923	117,130	74,535
TOTAL ALL GRADES	220,340	171,312	131,027	2,483,277	865,805	658,539
ROASTING STOCK 3/	24,755	18,550	12,661	201,441	77,317	55,472
CRUDE PEANUT OIL 8/	7,742	11,510	7,767	175,345	33,083	53,623
CAKE AND MEAL 8/	7,756	5,819	7,126	228,419	34,641	56,263

- 1/ EXCLUDES PEANUTS MILLED FOR SEED.
- 2/ PRELIMINARY.
- 3/ CLEANED AND UNSHELLED.
- 4/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
- 5/ INCLUDES IN TRANSIT, EXPORTS AND DOMESTIC USE.
- 6/ DERIVED DISAPPEARANCE MAY DIFFER SLIGHTLY DUE TO ROUNDING.
- 7/ DISAPPEARANCE OF BOTH GRADED AND UNGRADED OIL STOCK.
FOR TOTAL PEANUTS CRUSHED, SEE TABLE ON PAGE 4.
- 8/ RELATES TO PEANUT OIL MILLS ONLY.

SHELLED PEANUTS (PAW BASIS) USED IN PRIMARY PRODUCTS

REPORTED USE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	NOVEMBER 1979	OCTOBER 1980	NOVEMBER 1980 1/	TOTAL 1979-80	THROUGH 1979	NOVEMBER 1980 1/
	1,000 POUNDS					
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/	20,506	22,021	19,330	258,356	93,025	88,917
SALTED PEANUTS	23,707	21,521	13,686	284,874	114,490	94,878
PEANUT BUTTER SAND. 3/	2,673	2,265	1,791	30,337	10,339	8,472
PEANUT BUTTER 4/	52,361	54,262	41,003	700,025	238,760	211,065
OTHER PRODUCTS	1,512	1,906	2,016	19,313	6,501	8,299
TOTAL EDIBLE USES	100,759	101,975	77,826	1,292,905	463,115	411,631
CROSSED FOR OIL 5/ CAKE AND MEAL	14,832	6,528	14,383	429,116	63,851	89,131
TOTAL USES	115,591	108,503	92,209	1,722,021	526,966	500,762
USES BY TYPES						
VIRGINIAS						
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/	2,285	2,127	2,604	27,899	11,829	9,295
SALTED PEANUTS	5,793	4,423	3,046	83,755	39,429	22,759
PEANUT BUTTER SAND. 3/	879	302	147	7,353	2,606	968
PEANUT BUTTER 4/	2,083	2,635	1,841	47,462	14,959	12,000
OTHER PRODUCTS	393	74	42	2,493	1,062	524
TOTAL VIRGINIA USES	12,033	9,561	7,680	168,962	70,085	46,346
RUNNERS						
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/	15,400	14,727	13,351	183,612	65,960	61,105
SALTED PEANUTS	13,819	13,701	8,200	155,469	56,943	58,015
PEANUT BUTTER SAND. 3/	1,725	1,926	1,612	22,303	7,273	7,373
PEANUT BUTTER 4/	45,786	48,991	36,756	600,920	208,496	188,148
OTHER PRODUCTS	975	1,399	1,751	14,607	4,510	6,364
TOTAL RUNNER USES	77,705	80,744	61,670	976,911	343,182	319,005
SPANISH						
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/	2,821	5,167	3,375	46,845	15,236	12,517
SALTED PEANUTS	4,095	3,397	2,440	45,650	18,118	14,104
PEANUT BUTTER SAND. 3/	69	37	32	681	269	131
PEANUT BUTTER 4/	3,892	2,636	2,406	51,643	15,305	12,117
OTHER PRODUCTS	144	433	223	2,213	929	1,411
TOTAL SPANISH USES	11,021	11,670	8,476	147,032	49,848	40,260

1/ PRELIMINARY.

2/ INCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY.

3/ INCLUDES PEANUT BUTTER COOKIES.

4/ EXCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY OR SANDWICHES.

5/ INCLUDES ALL SHELLED PEANUTS CRUSHED REGARDLESS OF GRADE.