

# PEANUT STOCKS AND PROCESSING



Economics and  
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## FEBRUARY PEANUT STOCKS DOWN 48 PERCENT

Peanut stocks in commercial storage on February 28, 1981, totaled 1.12 billion pounds of equivalent farmers' stock, down 48 percent from a year earlier. This total includes 681 million pounds of actual farmers' stock compared with 1.40 billion pounds on hand a year ago.

Shelled peanuts on hand at month's end totaled 407 million pounds of equivalent farmers' stock, down 41 percent from a year ago. Roasting stock totaled 32.7 million pounds, down 50 percent from the 65.4 million pounds on hand a year ago. There were 258 million pounds of Commodity Credit Corporation uncommitted stock on hand as of February 28, 1981, compared with 248 million pounds a year earlier.

Shelled peanut stocks on February 28, 1981, totaled 306 million pounds of which 281 million pounds were edible grades and 24.8 million pounds were oil stocks. Edible grade stocks by type were Virginias, 65.8 million pounds; Runners, 195 million pounds; and Spanish, 20.1 million pounds.

## MILLINGS DOWN

February 1981 millings totaled 187 million pounds, down 47 percent from February a year ago. Millings by type were 32.8 million pounds of Virginias, 145 million pounds of Runners, and 9.75 million pounds of Spanish.

## EDIBLE USES AND CRUSHINGS

Commercial processors utilized 78.9 million pounds of shelled edible grade peanuts during February 1981, compared to 102 million pounds a year earlier. Utilization for peanut butter was down 23 percent, utilization for peanut candy was down 14 percent, and utilization for salted peanuts was down 35 percent.

Crushings for oil, cake, and meal totaled 15.6 million pounds during February 1981, 55 percent less than the 34.6 million pounds crushed a year ago.

There were no deliveries under the Government's Domestic Feeding and Child Nutrition Programs during the month of February.

VISIBLE SUPPLY OF PEANUTS AT MONTHS END 1/

CLASS	STOCKS AS REPORTED			FARMERS STOCK EQUIVALENT 2/		
	FEBRUARY 1980	JANUARY 1981	FEBRUARY 1981 3/	FEBRUARY 1980	JANUARY 1981	FEBRUARY 1981 3/
	1,000 POUNDS					
FARMERS STOCK	1,395,972	918,184	680,765	1,395,972	918,184	680,765
SHELLED PEANUTS 4/	518,854	283,283	305,783	690,076	376,766	406,691
ROASTING STOCK 5/	65,387	28,441	32,679	65,387	28,441	32,679
TOTAL				2,151,435	1,323,391	1,120,135

STOCKS OF PEANUTS AND SPECIFIED PRODUCTS AT MONTHS END 1/

PRODUCT AND TYPE	FEBRUARY 1980	JANUARY 1981	FEBRUARY 1981 3/
	1,000 POUNDS		
FARMERS STOCK			
VIRGINIAS	166,519	152,093	115,686
RUNNERS	1,016,772	715,425	524,944
SPANISH VA-NC	1,556	962	871
SPANISH S. E.	104	4,942	5,017
SPANISH S. W.	211,021	44,762	34,247
SPANISH TOTAL	212,681	50,666	40,135
TOTAL FARMERS STOCK	1,395,972	918,184	680,765
CCC UNCOMMITTED	248,143	280,180	257,834
COMMERCIAL STOCK	1,147,829	638,004	422,931
RESTRICTED USE 6/	68,910	9/	9/
OTHER COMMERCIAL	1,078,919	638,004	422,931
SHELLED EDIBLES			
VIRGINIAS	97,242	56,952	65,797
RUNNERS	346,039	186,173	195,061
SPANISH	51,137	16,316	20,078
TOTAL SHELLED EDIBLES	494,418	259,441	280,936
ROASTING STOCK 5/	65,387	28,441	32,679
SHELLED OIL STOCK 7/	24,436	23,842	24,847
CRUDE PEANUT OIL 8/	7,731	5,355	4,683
CAKE AND MEAL 8/	3,208	4,064	2,668

1/ EXCLUDES STOCKS ON FARMS. INCLUDES STOCKS OWNED BY OR HELD FOR ACCOUNT OF CCC IN COMMERCIAL STORAGES. FARMERS STOCK ON NET WEIGHT BASIS.

2/ ACTUAL FARMERS STOCK, PLUS ROASTING STOCK, PLUS SHELLED PEANUTS X 1.33.

3/ PRELIMINARY.

4/ INCLUDES SHELLED EDIBLE AND SHELL OIL STOCK.

5/ CLEANED AND UNSHELLED.

6/ PURCHASED FROM CCC FOR CRUSHING OR EXPORT.

7/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.

8/ RELATES TO PEANUT OIL MILLS ONLY.

9/ NOT PUBLISHED TO AVOID DISCLOSING INDIVIDUAL OPERATIONS.

FARMERS STOCK PEANUTS MILLED (NET WEIGHT) 1/

TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	FEBRUARY 1980	JANUARY 1981	FEBRUARY 1981 2/	TOTAL 1979-80	THROUGH FEBRUARY	
					1980	1981 2/
	1,000 POUNDS					
VIRGINIAS	85,967	42,238	32,758	682,917	495,981	292,771
RUNNERS	244,906	189,773	144,513	2,495,705	1,610,751	977,159
SPANISH VA-NC	0	0	0	0	0	0
SPANISH S. E.	0	0	0	13,066	12,038	4,990
SPANISH S. W.	18,729	12,661	9,753	310,638	177,794	80,677
SPANISH TOTAL	18,729	12,661	9,753	323,704	189,832	85,667
TOTAL MILLED	349,602	244,672	187,024	3,502,326	2,296,564	1,355,597

PRODUCTION OF MILLED PEANUT PRODUCTS

PRODUCT AND TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	FEBRUARY 1980	JANUARY 1981	FEBRUARY 1981 2/	TOTAL 1979-80	THROUGH FEBRUARY	
					1980	1981 2/
	1,000 POUNDS					
SHELLED EDIBLES						
VIRGINIAS	32,128	18,233	14,260	254,158	191,095	115,180
RUNNERS	143,611	100,861	92,557	1,572,716	1,086,126	616,684
SPANISH	7,340	7,458	7,833	176,137	122,921	46,544
TOTAL SHELLED EDIBLES	183,079	126,552	114,650	2,003,011	1,400,142	778,408
ROASTING STOCK 3/	24,455	9,913	7,737	183,831	144,850	79,854
SHELLED OIL STOCK 4/	51,391	21,100	20,573	486,981	213,718	135,830
CRUDE PEANUT OIL	15,101	8,141	5,954	179,695	54,896	57,493
CAKE AND MEAL	18,447	12,562	9,201	236,228	75,038	81,831

APPARENT DISAPPEARANCE OF MILLED PEANUT PRODUCTS 5/ 6/

TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	FEBRUARY 1980	JANUARY 1981	FEBRUARY 1981 2/	TOTAL 1979-80	THROUGH FEBRUARY	
					1980	1981 2/
	1,000 POUNDS					
SHELLED PEANUTS EDIBLE GRADES	176,362	90,337	93,155	1,979,354	1,253,724	869,104
OIL STOCK 7/	47,743	21,792	19,568	503,923	235,714	140,474
TOTAL ALL GRADES	224,105	112,129	112,723	2,483,277	1,489,438	1,009,578
ROASTING STOCK 3/	25,246	7,999	3,499	201,441	127,664	77,750
CRUDE PEANUT OIL 8/	14,289	5,800	6,626	175,345	64,384	74,379
CAKE AND MEAL 8/	16,860	10,517	10,597	228,419	72,850	87,994

1/ EXCLUDES PEANUTS MILLED FOR SEED.

2/ PRELIMINARY.

3/ CLEANED AND UNSHELLED.

4/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.

5/ INCLUDES IN TRANSIT, EXPORTS AND DOMESTIC USE.

6/ DERIVED DISAPPEARANCE MAY DIFFER SLIGHTLY DUE TO ROUNDING.

7/ DISAPPEARANCE OF BOTH GRADED AND UNGRADED OIL STOCK.

FOR TOTAL PEANUTS CRUSHED, SEE TABLE ON PAGE 4.

8/ RELATES TO PEANUT OIL MILLS ONLY.

SHELLED PEANUTS (RAW BASIS) USED IN PRIMARY PRODUCTS

REPORTED USE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	FEBRUARY 1980	JANUARY 1981	FEBRUARY 1981 1/	TOTAL 1979-80	THROUGH FEBRUARY	
					1980	1981 1/
	1,000 POUNDS					
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/	21,271	19,015	18,316	258,356	155,535	146,102
SALTED PEANUTS	18,219	11,227	11,888	284,874	175,591	129,162
PEANUT BUTTER SAND. 3/	2,645	1,709	2,024	30,337	17,195	14,228
PEANUT BUTTER 4/	58,677	45,976	45,323	700,025	412,405	341,697
OTHER PRODUCTS	1,681	1,713	1,315	19,313	11,358	13,095
TOTAL EDIBLE USES	102,493	79,640	78,866	1,292,905	772,084	644,284
CRUSHED FOR OIL 5/ CAKE AND MEAL	34,646	21,308	15,560	429,116	133,992	143,613
TOTAL USES	137,139	100,948	94,426	1,722,021	906,076	787,897
USES BY TYPES						
VIRGINIAS						
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/	1,764	1,302	2,572	27,899	17,619	15,084
SALTED PEANUTS	3,856	2,680	2,112	83,755	54,019	30,265
PEANUT BUTTER SAND. 3/	855	246	121	7,353	4,622	1,561
PEANUT BUTTER 4/	4,406	1,842	1,731	47,462	27,384	17,889
OTHER PRODUCTS	155	44	225	2,493	1,621	816
TOTAL VIRGINIA USES	11,036	6,114	6,761	168,962	105,265	65,615
RUNNERS						
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/	14,988	13,916	13,109	183,612	111,832	103,456
SALTED PEANUTS	11,487	6,661	7,862	155,469	93,996	78,667
PEANUT BUTTER SAND. 3/	1,759	1,459	1,876	22,303	12,096	12,497
PEANUT BUTTER 4/	49,713	42,238	41,822	600,920	355,953	305,895
OTHER PRODUCTS	1,390	1,278	760	14,607	8,403	10,039
TOTAL RUNNER USES	79,337	65,552	65,429	976,911	582,280	510,554
SPANISH						
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/	4,519	3,797	2,635	46,845	26,084	27,562
SALTED PEANUTS	2,876	1,886	1,914	45,650	27,576	20,230
PEANUT BUTTER SAND. 3/	31	4	27	681	477	170
PEANUT BUTTER 4/	4,558	1,896	1,770	51,643	29,068	17,913
OTHER PRODUCTS	136	391	330	2,213	1,334	2,240
TOTAL SPANISH USES	12,120	7,974	6,676	147,032	84,539	68,115

1/ PRELIMINARY.

2/ INCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY.

3/ INCLUDES PEANUT BUTTER COOKIES.

4/ EXCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY OR SANDWICHES.

5/ INCLUDES ALL SHELLED PEANUTS CRUSHED REGARDLESS OF GRADE.