

PEANUT STOCKS AND PROCESSING



Crop
Reporting
Board

Economics and
Statistics Service

U.S. Department
of Agriculture

Washington, D.C.
20250

Released: April 24, 1981
3:00 P.M. ET

MARCH PEANUT STOCKS DOWN 54 PERCENT

Peanut stocks in commercial storage on March 31, 1981, totaled 823 million pounds of equivalent farmers' stock, down 54 percent from a year earlier. This total includes 381 million pounds of actual farmers' stock compared with 971 million pounds on hand a year ago.

Shelled peanuts on hand at month's end totaled 408 million pounds of equivalent farmers' stock, down 46 percent from a year ago. Roasting stock totaled 33.0 million pounds, down 53 percent from the 70.5 million pounds on hand a year ago. There were 42.0 million pounds of Commodity Credit Corporation uncommitted stocks on hand as of March 31, 1981, compared with 94.9 million pounds a year earlier.

Shelled peanut stocks on March 31, 1981, totaled 307 million pounds of which 281 million pounds were edible grades and 26.5 million pounds were oil stocks. Edible grade stocks by type were Virginias, 65.1 million pounds; Runners, 189 million pounds; and Spanish, 26.9 million pounds.

MILLINGS DOWN

March 1981 millings totaled 153 million pounds, down 59 percent from March a year ago. Millings by type were 32.5 million pounds of Virginias, 116 million pounds of Runners, and 3.97 million pounds of Spanish.

EDIBLE USES AND CRUSHINGS

Commercial processors utilized 84.2 million pounds of shelled edible grade peanuts during March 1981, compared to 111 million pounds a year earlier. Utilization for peanut butter was down 8 percent, utilization for peanut candy was down 54 percent, and utilization for salted peanuts was down 33 percent.

Crushings for oil, cake, and meal totaled 26.4 million pounds during March 1981, 50 percent less than the 52.8 million pounds crushed a year ago.

There were no deliveries under the Government's Domestic Feeding and Child Nutrition Programs during the month of March.

VISIBLE SUPPLY OF PEANUTS AT MONTHS END 1/

CLASS	STOCKS AS REPORTED			FARMERS STOCK EQUIVALENT 2/		
	MARCH 1980	FEBRUARY 1981	MARCH 1981 3/	MARCH 1980	FEBRUARY 1981	MARCH 1981 3/
	1,000 POUNDS					
FARMERS STOCK	971,176	678,521	381,123	971,176	678,521	381,123
SHELLED PEANUTS 4/	565,873	306,994	307,094	752,611	408,302	408,435
ROASTING STOCK 5/	70,528	32,714	32,954	70,528	32,714	32,954
TOTAL				1,794,315	1,119,537	822,512

STOCKS OF PEANUTS AND SPECIFIED PRODUCTS AT MONTHS END 1/

PRODUCT AND TYPE	MARCH 1980	FEBRUARY 1981	MARCH 1981 3/
	1,000 POUNDS		
FARMERS STOCK			
VIRGINIAS	92,713	115,686	88,325
RUNNERS	718,340	522,700	264,142
SPANISH VA-NC	827	871	441
SPANISH S. E.	52	5,017	4,949
SPANISH S. W.	159,244	34,247	23,266
SPANISH TOTAL	160,123	40,135	28,656
TOTAL FARMERS STOCK	971,176	678,521	381,123
CCC UNCOMMITTED	94,867	257,834	41,968
COMMERCIAL STOCK	876,309	420,687	339,155
RESTRICTED USE 6/	38,910	9/	9/
OTHER COMMERCIAL	837,399	420,687	339,155
SHELLED EDIBLES			
VIRGINIAS	105,732	65,733	65,067
RUNNERS	362,149	196,274	188,646
SPANISH	54,530	20,008	26,879
TOTAL SHELLED EDIBLES	522,411	282,015	280,592
ROASTING STOCK 5/	70,528	32,714	32,954
SHELLED OIL STOCK 7/	43,462	24,979	26,502
CRUDE PEANUT OIL 8/	10,826	4,683	4,555
CAKE AND MEAL 8/	4,525	2,668	4,111

1/ EXCLUDES STOCKS ON FARMS. INCLUDES STOCKS OWNED BY OR HELD FOR ACCOUNT OF CCC IN COMMERCIAL STORAGES. FARMERS STOCK ON NET WEIGHT BASIS.

2/ ACTUAL FARMERS STOCK, PLUS ROASTING STOCK, PLUS SHELLED PEANUTS X 1.33.

3/ PRELIMINARY.

4/ INCLUDES SHELLED EDIBLE AND SHELL OIL STOCK.

5/ CLEANED AND UNSHELLED.

6/ PURCHASED FROM CCC FOR CRUSHING OR EXPORT.

7/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.

8/ RELATES TO PEANUT OIL MILLS ONLY.

9/ NOT PUBLISHED TO AVOID DISCLOSING INDIVIDUAL OPERATIONS.

FARMERS STOCK PEANUTS MILLED (NET WEIGHT) 1/

TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	MARCH	FEBRUARY	MARCH	TOTAL	THROUGH MARCH	
	1980	1981	1981 2/		1979-80	1980
1,000 POUNDS						
VIRGINIAS	88,651	32,758	32,471	682,917	584,632	325,242
RUNNERS	240,080	146,795	116,384	2,495,705	1,850,831	1,095,825
SPANISH VA-NC	0	0	0	0	0	0
SPANISH S. E.	32	0	0	13,066	12,070	4,990
SPANISH S. W.	40,403	9,753	3,968	310,638	218,197	84,645
SPANISH TOTAL	40,435	9,753	3,968	323,704	230,267	89,635
TOTAL MILLED	369,166	189,306	152,823	3,502,326	2,665,730	1,510,702

PRODUCTION OF MILLED PEANUT PRODUCTS

PRODUCT AND TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	MARCH	FEBRUARY	MARCH	TOTAL	THROUGH MARCH	
	1980	1981	1981 2/		1979-80	1980
1,000 POUNDS						
SHELLED EDIBLES						
VIRGINIAS	37,474	14,260	11,647	254,158	228,569	126,827
RUNNERS	124,137	92,810	69,652	1,572,716	1,210,263	686,589
SPANISH	18,714	7,833	3,728	176,137	141,635	50,272
TOTAL SHELLED EDIBLES	180,325	114,903	85,027	2,003,011	1,580,467	863,688
ROASTING STOCK 3/	19,518	7,737	7,085	183,831	164,368	86,939
SHELLED OIL STOCK 4/	76,280	20,249	21,265	486,981	289,998	156,771
CRUDE PEANUT OIL	21,770	5,954	10,508	179,695	76,666	68,001
CAKE AND MEAL	29,381	9,201	15,046	236,228	104,419	96,877

APPARENT DISAPPEARANCE OF MILLED PEANUT PRODUCTS 5/ 6/

TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	MARCH	FEBRUARY	MARCH	TOTAL	THROUGH MARCH	
	1980	1981	1981 2/		1979-80	1980
1,000 POUNDS						
SHELLED PEANUTS						
EDIBLE GRADES	152,333	92,330	86,449	1,979,354	1,406,057	954,728
OIL STOCK 7/	57,254	19,112	19,742	503,923	292,968	159,760
TOTAL ALL GRADES	209,587	111,442	106,191	2,483,277	1,699,025	1,114,488
ROASTING STOCK 3/	14,378	3,464	6,845	201,441	142,042	84,560
CRUDE PEANUT OIL 8/	18,675	6,626	10,636	175,345	83,059	85,015
CAKE AND MEAL 8/	28,064	10,597	13,603	228,419	100,914	101,597

1/ EXCLUDES PEANUTS MILLED FOR SEED.

2/ PRELIMINARY.

3/ CLEANED AND UNSHELLED.

4/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.

5/ INCLUDES IN TRANSIT, EXPORTS AND DOMESTIC USE.

6/ DERIVED DISAPPEARANCE MAY DIFFER SLIGHTLY DUE TO ROUNDING.

7/ DISAPPEARANCE OF BOTH GRADED AND UNGRADED OIL STOCK.

FOR TOTAL PEANUTS CRUSHED, SEE TABLE ON PAGE 4.

8/ RELATES TO PEANUT OIL MILLS ONLY.

SHELLED PEANUTS (RAW BASIS) USED IN PRIMARY PRODUCTS.

REPORTED USE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	MARCH 1980	FEBRUARY 1981	MARCH 1981 1/	TOTAL 1979-80	THROUGH MARCH	
					1980	1981 1/
1,000 POUNDS						
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/	23,070	17,459	10,639	258,356	178,605	155,884
SALTED PEANUTS	23,699	13,452	15,773	284,874	199,290	146,499
PEANUT BUTTER SAND. 3/	3,542	2,117	2,307	30,337	20,737	16,628
PEANUT BUTTER 4/	59,157	44,935	54,521	700,025	471,562	395,830
OTHER PRODUCTS	1,562	1,303	958	19,313	12,920	14,041
TOTAL EDIBLE USES	111,030	79,266	84,198	1,292,905	883,114	728,882
CRUSHED FOR OIL 5/ CAKE AND MEAL	52,786	15,560	26,355	429,116	186,778	169,968
TOTAL USES	163,816	94,826	110,553	1,722,021	1,069,892	898,850
USES BY TYPES						
VIRGINIAS						
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/	2,373	1,477	2,144	27,899	19,992	16,133
SALTED PEANUTS	7,310	3,594	4,087	83,755	61,329	35,834
PEANUT BUTTER SAND. 3/	1,301	214	324	7,353	5,923	1,978
PEANUT BUTTER 4/	6,136	1,731	1,479	47,462	33,520	19,368
OTHER PRODUCTS	155	200	57	2,493	1,776	848
TOTAL VIRGINIA USES	17,275	7,216	8,091	168,962	122,540	74,161
RUNNERS						
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/	15,852	13,320	4,378	183,612	127,684	108,045
SALTED PEANUTS	12,685	7,985	9,411	155,469	106,681	88,201
PEANUT BUTTER SAND. 3/	2,215	1,876	1,968	22,303	14,311	14,465
PEANUT BUTTER 4/	49,558	41,434	50,354	600,920	405,511	355,861
OTHER PRODUCTS	1,264	760	681	14,607	9,667	10,720
TOTAL RUNNER USES	81,574	65,375	66,792	976,911	663,854	577,292
SPANISH						
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/	4,845	2,662	4,117	46,845	30,929	31,706
SALTED PEANUTS	3,704	1,873	2,275	45,650	31,280	22,464
PEANUT BUTTER SAND. 3/	26	27	15	681	503	185
PEANUT BUTTER 4/	3,463	1,770	2,688	51,643	32,531	20,601
OTHER PRODUCTS	143	343	220	2,213	1,477	2,473
TOTAL SPANISH USES	12,181	6,675	9,315	147,032	96,720	77,429

1/ PRELIMINARY.

2/ INCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY.

3/ INCLUDES PEANUT BUTTER COOKIES.

4/ EXCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY OR SANDWICHES.

5/ INCLUDES ALL SHELLED PEANUTS CRUSHED REGARDLESS OF GRADE.