

Peanut Stocks and Processing



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Peanut Stocks Down 19 Percent From Last Year

Peanut stocks in commercial storage totaled 2.75 billion pounds of equivalent farmer stock, compared to 3.40 billion pounds last year. This total includes 1.74 billion pounds of actual farmer stock.

Shelled peanuts on hand totaled 966 million pounds of equivalent farmer stock. Roasting stock totaled 35.9 million pounds. There were 107 million pounds of Commodity Credit Corporation uncommitted stocks on hand as of January 31, 1994.

Shelled peanut stocks totaled 726 million pounds of which 689 million pounds were edible grades and 37.3 million pounds were oil stocks. Edible grade stocks by type were: Virginias, 128 million pounds; Runners, 525 million pounds; and Spanish, 36.8 million pounds.

January **millings** totaled 360 million pounds. Millings by type were 82.0 million pounds of Virginias, 275 million pounds of Runners, and 3.07 million pounds of Spanish.

Commercial processors utilized 109 million pounds of **shelled edible grade** peanuts during January. Utilization for all peanut butter products was 56.8 million pounds, utilization for peanut candy was 28.6 million pounds, and utilization for snack peanuts was 20.0 million pounds. **Crushing** for oil, cake, and meal totaled 44.3 million pounds during the month.

Deliveries under the Government Domestic Feeding and Child Nutrition Programs amounted to 4,848,608 pounds of peanut butter and 609,372 pounds of roasted peanuts during January. There were no deliveries of peanut granules during the month.

Stocks of treated seed on hand January 31 totaled 1.58 million pounds, compared with 341,000 pounds on December 31, 1993. Of the January total, 1.56 million pounds were Virginias and Valencias, 21,000 pounds were Runners, and 1,000 pounds were Spanish. December stocks of treated seed included 318,000 pounds of Virginias and Valencias, 22,000 pounds of Runners, and 1,000 pounds of Spanish.

For information call Kirby Cavett at (202) 720-8843. Office hours are 8:00 a.m. to 4:30 p.m. ET.

Table 1. Stocks of Peanuts and Specified Products at Month's End.
Crop of 1993-94 1/

Month Ending	Farmer Stock	Shelled Peanuts <u>2/</u>	Roasting Stock (In Shell)	Farmer Stock Equivalent	
				Shelled Peanuts	Total <u>3/</u>
1,000 Pounds					
Aug 1993	31,378	745,826	46,545	991,949	1,069,872
Sep	787,310	591,679	27,415	786,933	1,601,658
Oct	1,909,649	610,626	32,376	812,133	2,754,158
Nov	2,249,696	627,794	34,011	834,966	3,118,673
Dec	2,033,509	668,065	32,942	888,526	2,954,977
Jan 1994	1,743,193	726,398	35,939	966,109	2,745,241
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Same Month Last Seas	2,379,043	730,043	51,931	970,957	3,401,931

See footnotes on page 8.

Table 2. Farmer Stock Peanuts, by Types, on Hand at Month's End,
Crop of 1993-94 1/

Month Ending	Virginias	Runners	Spanish (by Areas)				Total All Types
			Virginia: North: Carolina:	South: East	South: West	Total	
1,000 Pounds							
Aug 1993	7,872	23,506	0	0	0	0	31,378
Sep	48,634	736,635	0	0	2,041	2,041	787,310
Oct	273,072	1,597,618	0	3,237	35,722	38,959	1,909,649
Nov	309,527	1,839,125	0	4,645	96,399	101,044	2,249,696
Dec	259,319	1,664,916	0	1,191	108,083	109,274	2,033,509
Jan 1994	236,715	1,397,283	0	1,196	107,999	109,195	1,743,193
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Same Month Last Seas	297,308	1,917,598	0	8,261	155,876	164,137	2,379,043

See footnotes on page 8.

Table 3. Total Farmer Stock Peanuts on Hand at Month's End,
Crop of 1993-94 1/

Month Ending	CCC Uncommitted Stocks	Commercial Stocks			Equivalent Total Farmer Stock
		Restricted Use <u>17/</u>	Other Commercial	Total	
1,000 Pounds					
Aug 1993	0	<u>16/</u>	<u>16/</u>	31,378	31,378
Sep	23,158	<u>16/</u>	<u>16/</u>	764,152	787,310
Oct	86,987	<u>16/</u>	<u>16/</u>	1,822,662	1,909,649
Nov	152,736	<u>16/</u>	<u>16/</u>	2,096,960	2,249,696
Dec	139,927	<u>16/</u>	<u>16/</u>	1,893,582	2,033,509
Jan 1994	107,239	<u>16/</u>	<u>16/</u>	1,635,954	1,743,193
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Same Month Last Seas	340,239	<u>16/</u>	<u>16/</u>	2,038,804	2,379,043

See footnotes on page 8.

Table 4. Shelled Peanuts and Roasting Stock (In Shell) on Hand at Month's
End, Crop of 1993-94 1/

Month Ending	Shelled Edibles <u>19/</u>				Shelled Oil Stocks <u>4/</u>	Total Shelled Stocks	Roasting Stocks <u>5/</u>
	Virginias	Runners	Spanish	Total			
1,000 Pounds							
Aug 1993	99,190	580,873	47,734	727,797	18,029	745,826	46,545
Sep	64,751	476,082	33,506	574,339	17,340	591,679	27,415
Oct	77,684	472,996	32,294	582,974	27,652	610,626	32,376
Nov	91,014	470,866	37,975	599,855	27,939	627,794	34,011
Dec	99,512	499,349	40,079	638,940	29,125	668,065	32,942
Jan 1994	127,577	524,711	36,769	689,057	37,341	726,398	35,939
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Same Month Last Seas	153,797	490,194	65,260	709,251	20,792	730,043	51,931

See footnotes on page 8.

Table 5. Farmer Stock Peanuts Milled (Net Weight), by Months, Crop of 1993-94 18/

Month Ending	Virginias	Runners	Spanish (by Areas)				Total	Total All Types
			Virginia: North: Carolina:	South: East	South: West	Total		
1,000 Pounds								
Aug 1993	6,344	24,692	0	0	0	0	31,036	
Sep	15,138	49,348	0	0	624	624	65,110	
Oct	116,798	209,082	0	0	13,686	13,686	339,566	
Nov	105,876	227,774	0	0	24,980	24,980	358,630	
Dec	79,394	227,194	0	0	21,400	21,400	327,988	
Jan 1994	82,024	274,772	0	0	3,070	3,070	359,866	
Feb								
Mar								
Apr								
May								
Jun								
Jul								
Same Month Last Seas	91,562	319,362	0	0	16,028	16,028	426,952	
Seas Total	405,574	1,012,862	0	0	63,760	63,760	1,482,196	
92 To Date	479,900	1,348,712	0	0	121,902	121,902	1,950,514	

Table 6. Production of Shelled and Roasting Stock (In Shell) Peanuts, by Months, Crop of 1993-94

Month Ending	Shelled Edibles <u>18/</u>				Shelled Oil Stocks <u>4/</u>	Total Shelled	Roasting Stocks <u>5/</u>
	Virginias	Runners	Spanish	Total			
1,000 Pounds							
Aug 1993	2,269	5,177	0	7,446	15,255	22,701	2,201
Sep	7,720	32,935	601	41,256	5,204	46,460	2,875
Oct	43,491	134,687	10,407	188,585	30,769	219,354	33,730
Nov	40,784	148,391	15,403	204,578	34,670	239,248	29,133
Dec	28,447	149,612	12,873	190,932	35,571	226,503	19,963
Jan 1994	35,154	171,093	2,264	208,511	44,586	253,097	18,138
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Same Month Last Seas	38,074	221,562	10,514	270,150	29,315	299,465	30,219
Seas Total	157,865	641,895	41,548	841,308	166,055	1,007,363	106,040
92 To Date	195,402	850,254	81,233	1,126,889	239,963	1,366,852	148,970

See footnotes on page 8.

Table 7. Shelled Peanuts Crushed, Production and Stocks of Peanut Oil and Cake and Meal, by Months, Crop of 1993-94 7/

Month Ending	Shelled Peanuts	Production		Stocks (End of Period)	
	Crushed <u>8/</u>	Crude Oil	Cake & Meal	Crude Oil <u>7/</u>	Cake & Meal <u>7/</u>
1,000 Pounds					
Aug 1993	45,338	22,483	28,483	12,813	13,632
Sep	8,772	3,585	4,679	5,281	1,456
Oct	21,075	8,618	12,321	5,215	6,878
Nov	41,150	16,452	24,184	7,516	5,028
Dec	35,840	14,629	20,230	4,187	3,252
Jan 1994	44,303	18,129	26,061	6,507	6,176
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Same Month Last Seas	39,763	16,094	23,381	18,401	4,393
Seas Total	196,478	83,896	115,958	--	--
92 To Date	327,194	140,367	184,061	--	--

Table 8. Apparent Disappearance of Milled Peanut Products, by Months, Crop of 1993-94 9/

Month Ending	Shelled Peanuts			Roasting Stock	Crude Peanut Oil <u>7/</u>	Cake & Meal <u>7/</u>
	Edible Grades	Oil Stocks	Total			
1,000 Pounds						
Aug 1993	150,856	40,986	191,842	27,594	29,449	26,246
Sep	194,714	5,893	200,607	22,005	11,117	16,855
Oct	179,950	20,457	200,407	28,769	8,684	6,899
Nov	187,697	34,383	222,080	27,498	14,151	26,034
Dec	151,847	34,385	186,232	21,032	17,958	22,006
Jan 1994	158,394	36,370	194,764	15,141	15,809	23,137
Feb						
Mar						
Apr						
May						
Jun						
Jul						
Same Month Last Seas	185,446	36,673	222,119	26,089	14,292	21,820
Seas Total	1,023,458	172,474	1,195,932	142,039	97,168	121,177
92 To Date	1,012,656	277,000	1,289,656	166,057	137,538	189,472

See footnotes on page 8.

Table 9. Shelled Peanuts (Raw Basis) Used in Primary Products,
And In Shell Peanuts, by Months, Crop of 1993-94 6/

Month Ending	Edible Grades Used In <u>19/</u>					Total All Grades <u>13/</u>	In Shell Peanuts <u>14/</u>
	Peanut Candy <u>11/</u>	Snack Peanuts <u>10/</u>	Peanut Butter <u>12/</u>	Other Products	Total		
1,000 Pounds							
Aug 1993	31,050	32,947	78,614	4,272	146,883	192,221	10,678
Sep	37,420	43,087	73,558	3,329	157,394	166,166	13,728
Oct	32,265	39,416	60,440	3,751	135,872	156,947	14,263
Nov	30,781	32,714	51,024	2,984	117,503	158,653	11,097
Dec	28,524	25,627	58,521	2,264	114,936	150,776	10,205
Jan 1994	28,551	19,983	56,777	3,200	108,511	152,814	9,151
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Same Month Last Seas	25,284	19,444	61,642	2,054	108,424	148,187	13,067
Seas Total	188,591	193,774	378,934	19,800	781,099	977,577	69,122
92 To Date	168,472	196,222	417,785	12,087	794,566	1,121,760	79,353

Table 10. Virginias Shelled Peanuts (Raw Basis) Used in Primary Products,
by Months, Crop of 1993-94 15/

Month Ending	Edible Grades Used In <u>19/</u>				Total
	Peanut Candy <u>11/</u>	Snack Peanuts <u>10/</u>	Peanut Butter <u>12/</u>	Other Products	
1,000 Pounds					
Aug 1993	4,098	11,383	8,170	1,346	24,997
Sep	5,241	15,140	9,412	626	30,419
Oct	4,217	13,738	7,146	1,367	26,468
Nov	3,542	9,807	5,211	614	19,174
Dec	2,497	6,728	5,798	1,121	16,144
Jan 1994	2,304	5,344	4,964	1,181	13,793
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Same Month Last Seas	3,455	4,230	8,588	990	17,263
Seas Total	21,899	62,140	40,701	6,255	130,995
92 To Date	22,416	73,329	48,845	5,737	150,327

See footnotes on page 8.

Table 11. Runners Shelled Peanuts (Raw Basis) Used in Primary Products, by Months, Crop of 1993-94 15/

Month Ending	Edible Grades Used In <u>19/</u>				
	Peanut Candy <u>11/</u>	Snack Peanuts <u>10/</u>	Peanut Butter <u>12/</u>	Other Products	Total
	1,000 Pounds				
Aug 1993	25,480	19,745	66,327	2,535	114,087
Sep	29,871	25,175	61,415	2,179	118,640
Oct	26,410	23,582	51,062	1,826	102,880
Nov	25,741	20,470	43,573	1,919	91,703
Dec	24,169	16,829	49,968	1,091	92,057
Jan 1994	25,132	13,518	49,952	2,003	90,605
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Same Month Last Seas	20,625	13,788	51,211	1,039	86,663
Seas Total	156,803	119,319	322,297	11,553	609,972
92 To Date	136,661	109,434	357,068	5,617	608,780

Table 12. Spanish Shelled Peanuts (Raw Basis) Used in Primary Products, by Months, Crop of 1993-94 15/

Month Ending	Edible Grades Used In <u>19/</u>				
	Peanut Candy <u>11/</u>	Snack Peanuts <u>10/</u>	Peanut Butter <u>12/</u>	Other Products	Total
	1,000 Pounds				
Aug 1993	1,472	1,819	4,117	391	7,799
Sep	2,308	2,772	2,731	524	8,335
Oct	1,638	2,096	2,232	558	6,524
Nov	1,498	2,437	2,240	451	6,626
Dec	1,858	2,070	2,755	52	6,735
Jan 1994	1,115	1,121	1,861	16	4,113
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Same Month Last Seas	1,204	1,426	1,843	25	4,498
Seas Total	9,889	12,315	15,936	1,992	40,132
92 To Date	9,395	13,459	11,872	733	35,459

See footnotes on page 8.

These Statistics are collected and presented according to the Peanut Statistics Act which requires shellers, crushers and processors of raw peanuts to submit periodic reports for their operations. These reports are usually based on a complete enumeration of all shellers and crushers and all of the larger processors of raw peanuts. However, reports are occasionally received too late to be included in the first tabulation. Allowances are made for these missing reports and revised totals are published in the next report.

- 1/ Excludes stocks on farms. Includes stocks owned by or held for account of CCC in commercial storages. Farmer stock on net weight basis.
- 2/ Includes shelled edible grades, shelled oil stock, and shelled seed (untreated).
- 3/ Actual farmer stock, plus roasting stock, plus shelled peanuts X 1.33.
- 4/ Includes straight run oil stock peanuts.
- 5/ Cleaned and unshelled.
- 6/ Excludes peanuts milled for seed.
- 7/ Relates to oil mills only.
- 8/ All crushings regardless of grade.
- 9/ Includes in transit, exports and domestic use.
- 10/ Formerly titled 'Salted Peanuts'. Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted.
- 11/ Includes peanut butter made by manufacturers for own use in candy.
- 12/ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.
- 13/ Includes all shelled peanuts crushed regardless of grade.
- 14/ Includes peanuts re-packaged, roasted in shell, salted in shell, and raw in shell.
- 15/ Crushings by type not available.
- 16/ Not published to avoid disclosing individual operations.
- 17/ Purchased from CCC for crushing or export.
- 18/ Includes peanuts milled for seed.
- 19/ Beginning in February 1988, shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. This should be considered when comparing with previous years.

The next "Peanut Stocks and Processing" report will be released at 3 p.m. ET on March 28, 1994.

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