

Peanut Stocks and Processing



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Peanut Stocks Down 20 Percent From Last Year

Peanut stocks in commercial storage totaled 2.49 billion pounds of equivalent farmer stock, compared to 3.13 billion pounds last year. This total includes 1.37 billion pounds of actual farmer stock.

Shelled peanuts on hand totaled 1.08 billion pounds of equivalent farmer stock. Roasting stock totaled 41.9 million pounds. There were 80.5 million pounds of Commodity Credit Corporation uncommitted stocks on hand as of February 28, 1994.

Shelled peanut stocks totaled 809 million pounds of which 768 million pounds were edible grades and 41.3 million pounds were oil stocks. Edible grade stocks by type were: Virginias, 134 million pounds; Runners, 593 million pounds; and Spanish, 40.7 million pounds.

February **millings** totaled 352 million pounds. Millings by type were 67.2 million pounds of Virginias, 272 million pounds of Runners, and 13.6 million pounds of Spanish.

Commercial processors utilized 106 million pounds of **shelled edible** grade peanuts during February. Utilization for all peanut butter products was 56.3 million pounds, utilization for peanut candy was 25.7 million pounds, and utilization for snack peanuts was 21.6 million pounds. **Crushing** for oil, cake, and meal totaled 42.4 million pounds during the month.

Deliveries under the Government Domestic Feeding and Child Nutrition Programs amounted to 5,619,887 pounds of peanut butter and 427,266 pounds of roasted peanuts during February. There were no deliveries of peanut granules during the month.

Stocks of treated seed on hand February 28 totaled 16.8 million pounds, compared with 1.58 million pounds on January 31, 1994. Of the February total, 2.34 million pounds were Virginias and Valencias, 14.4 million pounds were Runners, and 1,000 pounds were Spanish. January stocks of treated seed included 1.56 million pounds of Virginias and Valencias, 21,000 pounds of Runners, and 1,000 pounds of Spanish.

For information call Kirby Cavett at (202) 720-8843. Office hours are 8:00 a.m. to 4:30 p.m. ET.

Table 1. Stocks of Peanuts and Specified Products at Month's End,
Crop of 1993-94 1/

Month Ending	Farmer Stock	Shelled Peanuts <u>2/</u>	Roasting Stock (In Shell)	Farmer Stock Equivalent	
				Shelled Peanuts	Total <u>3/</u>
1,000 Pounds					
Aug 1993	31,378	745,826	46,545	991,949	1,069,872
Sep	787,310	591,679	27,415	786,933	1,601,658
Oct	1,909,649	610,626	32,376	812,133	2,754,158
Nov	2,249,696	627,794	34,011	834,966	3,118,673
Dec	2,033,509	668,065	32,942	888,526	2,954,977
Jan 1994	1,743,093	728,604	35,940	969,043	2,748,076
Feb	1,368,938	809,151	41,913	1,076,171	2,487,022
Mar					
Apr					
May					
Jun					
Jul					
Same Month Last Seas	1,937,551	841,434	70,724	1,119,107	3,127,382

See footnotes on page 8.

Table 2. Farmer Stock Peanuts, by Types, on Hand at Month's End,
Crop of 1993-94 1/

Month Ending	Virginias	Runners	Spanish (by Areas)				Total All Types
			Virginia: North: Carolina:	South: East	South: West	Total	
1,000 Pounds							
Aug 1993	7,872	23,506	0	0	0	0	31,378
Sep	48,634	736,635	0	0	2,041	2,041	787,310
Oct	273,072	1,597,618	0	3,237	35,722	38,959	1,909,649
Nov	309,527	1,839,125	0	4,645	96,399	101,044	2,249,696
Dec	259,319	1,664,916	0	1,191	108,083	109,274	2,033,509
Jan 1994	236,615	1,397,283	0	1,196	107,999	109,195	1,743,093
Feb	178,019	1,094,667	0	1,196	95,056	96,252	1,368,938
Mar							
Apr							
May							
Jun							
Jul							
Same Month Last Seas	227,153	1,564,900	0	5,861	139,637	145,498	1,937,551

See footnotes on page 8.

Table 3. Total Farmer Stock Peanuts on Hand at Month's End,
Crop of 1993-94 1/

Month Ending	Commercial Stocks			Equivalent	
	CCC Uncommitted Stocks	Restricted Use <u>17/</u>	Other Commercial	Total	Total Farmer Stock
1,000 Pounds					
Aug 1993	0	<u>16/</u>	<u>16/</u>	31,378	31,378
Sep	23,158	<u>16/</u>	<u>16/</u>	764,152	787,310
Oct	86,987	<u>16/</u>	<u>16/</u>	1,822,662	1,909,649
Nov	152,736	<u>16/</u>	<u>16/</u>	2,096,960	2,249,696
Dec	139,927	<u>16/</u>	<u>16/</u>	1,893,582	2,033,509
Jan 1994	107,239	<u>16/</u>	<u>16/</u>	1,635,854	1,743,093
Feb	80,465	<u>16/</u>	<u>16/</u>	1,288,473	1,368,938
Mar					
Apr					
May					
Jun					
Jul					
Same Month Last Seas	297,710	<u>16/</u>	<u>16/</u>	1,639,841	1,937,551

See footnotes on page 8.

Table 4. Shelled Peanuts and Roasting Stock (In Shell) on Hand at Month's
End, Crop of 1993-94 1/

Month Ending	Shelled Edibles <u>19/</u>				Shelled		Total Roasting	
	Virginias	Runners	Spanish	Total	Stocks <u>4/</u>	Oil	Shelled Stocks <u>5/</u>	
1,000 Pounds								
Aug 1993	99,190	580,873	47,734	727,797	18,029	745,826	46,545	
Sep	64,751	476,082	33,506	574,339	17,340	591,679	27,415	
Oct	77,684	472,996	32,294	582,974	27,652	610,626	32,376	
Nov	91,014	470,866	37,975	599,855	27,939	627,794	34,011	
Dec	99,512	499,349	40,079	638,940	29,125	668,065	32,942	
Jan 1994	127,577	526,917	36,769	691,263	37,341	728,604	35,940	
Feb	134,267	592,958	40,651	767,876	41,275	809,151	41,913	
Mar								
Apr								
May								
Jun								
Jul								
Same Month Last Seas	163,319	587,679	66,684	817,682	23,752	841,434	70,724	

See footnotes on page 8.

Table 5. Farmer Stock Peanuts Milled (Net Weight), by Months,
Crop of 1993-94 18/

Month Ending	Virginias	Runners	Spanish (by Areas)				Total All Types
			Virginia: North Carolina:	South East	South West	Total	
1,000 Pounds							
Aug 1993	6,344	24,692	0	0	0	0	31,036
Sep	15,138	49,348	0	0	624	624	65,110
Oct	116,798	209,082	0	0	13,686	13,686	339,566
Nov	105,876	227,774	0	0	24,980	24,980	358,630
Dec	79,394	227,194	0	0	21,400	21,400	327,988
Jan 1994	82,024	274,772	0	0	3,070	3,070	359,866
Feb	67,244	271,500	0	0	13,616	13,616	352,360
Mar							
Apr							
May							
Jun							
Jul							
Same Month: Last Seas	92,540	327,804	0	0	12,846	12,846	433,190
Seas Total:	472,818	1,284,362	0	0	77,376	77,376	1,834,556
92 To Date:	572,440	1,676,516	0	0	134,748	134,748	2,383,704

Table 6. Production of Shelled and Roasting Stock (In Shell) Peanuts,
by Months, Crop of 1993-94

Month Ending	Shelled Edibles <u>18/</u>				Shelled Oil Stocks <u>4/</u>	Total Shelled	Roasting Stocks <u>5/</u>
	Virginias	Runners	Spanish	Total			
1,000 Pounds							
Aug 1993	2,269	5,177	0	7,446	15,255	22,701	2,201
Sep	7,720	32,935	601	41,256	5,204	46,460	2,875
Oct	43,491	134,687	10,407	188,585	30,769	219,354	33,730
Nov	40,784	148,391	15,403	204,578	34,670	239,248	29,133
Dec	28,447	149,612	12,873	190,932	35,571	226,503	19,963
Jan 1994	35,154	171,093	2,264	208,511	44,586	253,097	18,138
Feb	27,530	174,984	8,999	211,513	39,211	250,724	19,423
Mar							
Apr							
May							
Jun							
Jul							
Same Month: Last Seas	37,836	223,411	9,865	271,112	39,402	310,514	30,958
Seas Total:	185,395	816,879	50,547	1,052,821	205,266	1,258,087	125,463
92 To Date:	233,238	1,073,665	91,098	1,398,001	279,365	1,677,366	179,928

See footnotes on page 8.

Table 7. Shelled Peanuts Crushed, Production and Stocks of Peanut Oil and Cake and Meal, by Months, Crop of 1993-94 7/

Month Ending	Shelled Peanuts	Production		Stocks (End of Period)	
	Crushed <u>8/</u>	Crude Oil	Cake & Meal	Crude Oil <u>7/</u>	Cake & Meal <u>7/</u>
	1,000 Pounds				
Aug 1993	45,338	22,483	28,483	12,813	13,632
Sep	8,772	3,585	4,679	5,281	1,456
Oct	21,075	8,618	12,321	5,215	6,878
Nov	41,150	16,452	24,184	7,516	5,028
Dec	35,840	14,629	20,230	4,187	3,252
Jan 1994	44,303	18,129	26,061	6,507	6,176
Feb	42,394	17,955	23,952	4,494	6,986
Mar					
Apr					
May					
Jun					
Jul					
Same Month Last Seas	41,360	16,595	24,221	21,719	9,048
Seas Total	238,872	101,851	139,910	--	--
92 To Date	368,554	156,962	208,282	--	--

Table 8. Apparent Disappearance of Milled Peanut Products, by Months, Crop of 1993-94 9/

Month Ending	Shelled Peanuts			Roasting Stock	Crude Peanut Oil <u>7/</u>	Cake & Meal <u>7/</u>
	Edible Grades	Oil Stocks	Total			
	1,000 Pounds					
Aug 1993	150,856	40,986	191,842	27,594	29,449	26,246
Sep	194,714	5,893	200,607	22,005	11,117	16,855
Oct	179,950	20,457	200,407	28,769	8,684	6,899
Nov	187,697	34,383	222,080	27,498	14,151	26,034
Dec	151,847	34,385	186,232	21,032	17,958	22,006
Jan 1994	156,188	36,370	192,558	15,140	15,809	23,137
Feb	134,900	35,277	170,177	13,450	19,968	23,142
Mar						
Apr						
May						
Jun						
Jul						
Same Month Last Seas	162,681	36,442	199,123	12,165	13,277	19,566
Seas Total	1,156,152	207,751	1,363,903	155,488	117,136	144,319
92 To Date	1,175,337	313,442	1,488,779	178,222	150,815	209,038

See footnotes on page 8.

Table 9. Shelled Peanuts (Raw Basis) Used in Primary Products,
And In Shell Peanuts, by Months, Crop of 1993-94 6/

Month Ending	Edible Grades Used In <u>19/</u>					Total All Grades <u>13/</u>	In Shell Peanuts <u>14/</u>
	Peanut Candy <u>11/</u>	Snack Peanuts <u>10/</u>	Peanut Butter <u>12/</u>	Other Products	Total		
1,000 Pounds							
Aug 1993	31,050	32,947	78,614	4,272	146,883	192,221	10,678
Sep	37,420	43,087	73,558	3,329	157,394	166,166	13,728
Oct	32,265	39,416	60,440	3,751	135,872	156,947	14,263
Nov	30,781	32,714	51,024	2,984	117,503	158,653	11,097
Dec	28,524	25,627	58,521	2,264	114,936	150,776	10,205
Jan 1994	28,549	19,965	56,777	3,195	108,486	152,789	9,153
Feb	25,660	21,584	56,287	2,291	105,822	148,216	7,111
Mar							
Apr							
May							
Jun							
Jul							
Same Month Last Seas	25,660	18,706	67,478	1,982	113,826	155,186	8,152
Seas Total	214,249	215,340	435,221	22,086	886,896	1,125,768	76,235
92 To Date	194,132	214,928	485,263	14,069	908,392	1,276,946	87,505

Table 10. Virginias Shelled Peanuts (Raw Basis) Used in Primary Products,
by Months, Crop of 1993-94 15/

Month Ending	Edible Grades Used In <u>19/</u>				Total
	Peanut Candy <u>11/</u>	Snack Peanuts <u>10/</u>	Peanut Butter <u>12/</u>	Other Products	
1,000 Pounds					
Aug 1993	4,098	11,383	8,170	1,346	24,997
Sep	5,241	15,140	9,412	626	30,419
Oct	4,217	13,738	7,146	1,367	26,468
Nov	3,542	9,807	5,211	614	19,174
Dec	2,497	6,728	5,798	1,121	16,144
Jan 1994	2,304	5,344	4,964	1,181	13,793
Feb	3,063	5,711	3,908	1,350	14,032
Mar					
Apr					
May					
Jun					
Jul					
Same Month Last Seas	3,898	6,219	7,959	811	18,887
Seas Total	24,962	67,851	44,609	7,605	145,027
92 To Date	26,314	79,548	56,804	6,548	169,214

See footnotes on page 8.

Table 11. Runners Shelled Peanuts (Raw Basis) Used in Primary Products, by Months, Crop of 1993-94 15/

Month Ending	Edible Grades Used In <u>19/</u>				Total
	Peanut Candy <u>11/</u>	Snack Peanuts <u>10/</u>	Peanut Butter <u>12/</u>	Other Products	
	1,000 Pounds				
Aug 1993	25,480	19,745	66,327	2,535	114,087
Sep	29,871	25,175	61,415	2,179	118,640
Oct	26,410	23,582	51,062	1,826	102,880
Nov	25,741	20,470	43,573	1,919	91,703
Dec	24,169	16,829	49,968	1,091	92,057
Jan 1994	25,132	13,498	49,952	1,998	90,580
Feb	22,137	14,342	50,886	917	88,282
Mar					
Apr					
May					
Jun					
Jul					
Same Month Last Seas	20,510	10,888	56,745	1,114	89,257
Seas Total	178,940	133,641	373,183	12,465	698,229
92 To Date	157,171	120,322	413,813	6,731	698,037

Table 12. Spanish Shelled Peanuts (Raw Basis) Used in Primary Products, by Months, Crop of 1993-94 15/

Month Ending	Edible Grades Used In <u>19/</u>				Total
	Peanut Candy <u>11/</u>	Snack Peanuts <u>10/</u>	Peanut Butter <u>12/</u>	Other Products	
	1,000 Pounds				
Aug 1993	1,472	1,819	4,117	391	7,799
Sep	2,308	2,772	2,731	524	8,335
Oct	1,638	2,096	2,232	558	6,524
Nov	1,498	2,437	2,240	451	6,626
Dec	1,858	2,070	2,755	52	6,735
Jan 1994	1,113	1,123	1,861	16	4,113
Feb	460	1,531	1,493	24	3,508
Mar					
Apr					
May					
Jun					
Jul					
Same Month Last Seas	1,252	1,599	2,774	57	5,682
Seas Total	10,347	13,848	17,429	2,016	43,640
92 To Date	10,647	15,058	14,646	790	41,141

See footnotes on page 8.

These Statistics are collected and presented according to the Peanut Statistics Act which requires shellers, crushers and processors of raw peanuts to submit periodic reports for their operations. These reports are usually based on a complete enumeration of all shellers and crushers and all of the larger processors of raw peanuts. However, reports are occasionally received too late to be included in the first tabulation. Allowances are made for these missing reports and revised totals are published in the next report.

- 1/ Excludes stocks on farms. Includes stocks owned by or held for account of CCC in commercial storages. Farmer stock on net weight basis.
- 2/ Includes shelled edible grades, shelled oil stock, and shelled seed (untreated).
- 3/ Actual farmer stock, plus roasting stock, plus shelled peanuts X 1.33.
- 4/ Includes straight run oil stock peanuts.
- 5/ Cleaned and unshelled.
- 6/ Excludes peanuts milled for seed.
- 7/ Relates to oil mills only.
- 8/ All crushings regardless of grade.
- 9/ Includes in transit, exports and domestic use.
- 10/ Formerly titled 'Salted Peanuts'. Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted.
- 11/ Includes peanut butter made by manufacturers for own use in candy.
- 12/ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.
- 13/ Includes all shelled peanuts crushed regardless of grade.
- 14/ Includes peanuts re-packaged, roasted in shell, salted in shell, and raw in shell.
- 15/ Crushings by type not available.
- 16/ Not published to avoid disclosing individual operations.
- 17/ Purchased from CCC for crushing or export.
- 18/ Includes peanuts milled for seed.
- 19/ Beginning in February 1988, shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. This should be considered when comparing with previous years.

The next "Peanut Stocks and Processing" report will be released at 3 p.m. ET on April 28, 1994.

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