

# Peanut Stocks and Processing



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Stocks estimates refer to October 31, 1996; all other data are for the month of October.

## **Peanut Stocks Down 21 Percent From Last Year**

**Peanut stocks** in commercial storage totaled 2.21 billion pounds of equivalent farmer stock, compared to 2.80 billion pounds last year. This total includes 1.76 billion pounds of actual farmer stock.

**Shelled peanuts** on hand totaled 416 million pounds of equivalent farmer stock. Roasting stock totaled 29.6 million pounds. There were 50.9 million pounds of Commodity Credit Corporation uncommitted stocks on hand as of October 31, 1996.

**Shelled peanut stocks** totaled 313 million pounds of which 238 million pounds were edible grades and 75.0 million pounds were oil stocks. Edible grade stocks by type were: Virginias, 63.3 million pounds; Runners, 158 million pounds; and Spanish, 16.0 million pounds.

October **millings** totaled 399 million pounds. Millings by type were 136 million pounds of Virginias, 239 million pounds of Runners, and 23.2 million pounds of Spanish.

Commercial processors utilized 122 million pounds of **shelled edible grade** peanuts during October. Utilization for all peanut butter products was 62.5 million pounds, utilization for peanut candy was 30.4 million pounds, and utilization for snack peanuts was 26.0 million pounds. **Crushing** for oil, cake, and meal totaled 45.0 million pounds during the month.

Deliveries under the Government Domestic Feeding and Child Nutrition Programs amounted to 844,048 pounds of peanut butter, and 79,686 pounds of roasted peanuts during August. There were no deliveries of peanut granules during the month.

**Stocks of treated seed** on hand October 31 totaled 171,000 pounds, compared with 155,000 pounds on September 30, 1996. Of the October total, 63,000 pounds were Virginias and Valencias, 86,000 pounds were Runners, and 22,000 pounds were Spanish. September stocks of treated seed included 65,000 pounds of Virginias and Valencias, 68,000 pounds of Runners, and 22,000 pounds of Spanish.

Table 1. Stocks of Peanuts and Specified Products at Month's End,  
Crop of 1996-97 1/

Month Ending	Farmer Stock	Shelled Peanuts 2/	Roasting Stock (In Shell)	Farmer Stock Equivalent	
				Shelled Peanuts	Total 3/
1,000 Pounds					
Aug 1996	44,358	332,301	17,538	441,960	503,856
Sep	532,084	246,832	8,551	328,287	868,922
Oct	1,759,388	312,761	29,642	415,972	2,205,002
Nov					
Dec					
Jan 1997					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Same Month Last Seas	2,119,319	483,274	34,772	642,754	2,796,845

See footnotes on page 8.

Table 2. Farmer Stock Peanuts, by Types, on Hand at Month's End,  
Crop of 1996-97 1/

Month Ending	Virginias	Runners	Spanish (by Areas)				Total All Types
			Virginia: North Carolina	South East	South West	Total	
1,000 Pounds							
Aug 1996	0	44,358	0	0	0	0	44,358
Sep	33,614	493,940	0	0	4,530	4,530	532,084
Oct	376,130	1,274,564	0	11	108,683	108,694	1,759,388
Nov							
Dec							
Jan 1997							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Same Month Last Seas	402,006	1,621,401	0	4,061	91,851	95,912	2,119,319

See footnotes on page 8.

Table 3. Total Farmer Stock Peanuts on Hand at Month's End,  
Crop of 1996-97 1/

Month Ending	CCC	Commercial Stocks			Equivalent
	Uncommitted Stocks	Restricted Use 17/	Other Commercial	Total	Total Farmer Stock
1,000 Pounds					
Aug 1996	0	16	16/	44,358	44,358
Sep	15,212	16/	16/	516,872	532,084
Oct	50,916	16/	16/	1,708,472	1,759,388
Nov					
Dec					
Jan 1997					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Same Month Last Seas	444,218	16/	16/	1,675,101	2,119,319

See footnotes on page 8.

Table 4. Shelled Peanuts and Roasting Stock (In Shell) on Hand at Month's  
End, Crop of 1996-97 1/

Month Ending	Shelled Edibles 19/				Shelled	Roasting	
	Virginias	Runners	Spanish	Total	Oil Stocks 4/	Total Shelled	Stocks 5/
1,000 Pounds							
Aug 1996	60,976	146,653	25,353	232,982	99,319	332,301	17,538
Sep	40,088	121,295	10,670	172,053	74,779	246,832	8,551
Oct	63,345	158,340	16,045	237,730	75,031	312,761	29,642
Nov							
Dec							
Jan 1997							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Same Month Last Seas	128,606	270,982	26,353	425,941	57,333	483,274	34,772

See footnotes on page 8.

Table 5. Farmer Stock Peanuts Milled (Net Weight), by Months, Crop of 1996-97 18/

Month Ending	Spanish (by Areas)						Total All Types
	Virginias	Runners	Virginia:			Total	
			North Carolina:	South East	South West		
1,000 Pounds							
Aug 1996	480	31,294	0	0	0	0	31,774
Sep	12,748	111,822	0	0	3,928	3,928	128,498
Oct	135,972	239,426	0	0	23,212	23,212	398,610
Nov							
Dec							
Jan 1997							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Same Month:							
Last Seas	82,870	125,994	0	0	17,488	17,488	226,352
Seas Total:	149,200	382,542	0	0	27,140	27,140	558,882
95 To Date:	98,944	196,732	0	0	17,994	17,994	313,670

Table 6. Production of Shelled and Roasting Stock (In Shell) Peanuts, by Months, Crop of 1996-97

Month Ending	Shelled Edibles 18/				Shelled Oil Stocks 4/	Total Shelled	Roasting Stocks 5/
	Virginias	Runners	Spanish	Total			
1,000 Pounds							
Aug 1996	48	500	0	548	23,614	24,162	711
Sep	3,903	53,181	2,065	59,149	31,870	91,019	6,621
Oct	45,180	157,215	15,815	218,210	36,744	254,954	62,649
Nov							
Dec							
Jan 1997							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Same Month:							
Last Seas	35,462	83,610	12,369	131,441	17,638	149,079	33,065
Seas Total:	49,131	210,896	17,880	277,907	92,228	370,135	69,981
95 To Date:	39,309	111,292	12,637	163,238	52,720	215,958	41,371

See footnotes on page 8.

Table 7. Shelled Peanuts Crushed, Production and Stocks of Peanut Oil and Cake and Meal, by Months, Crop of 1996-97 7/

Month Ending	Production			Stocks (End of Period)	
	Shelled Peanuts Crushed 8/	Crude Oil	Cake & Meal	Crude Oil 7/	Cake & Meal 7/
	1,000 Pounds				
Aug 1996	61,896	26,423	33,873	25,823	6,289
Sep	61,591	26,601	34,165	29,719	8,619
Oct	45,033	20,161	24,828	27,902	7,138
Nov					
Dec					
Jan 1997					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Same Month Last Seas	32,414	13,156	18,216	14,195	6,321
Seas Total	168,520	73,185	92,866	--	--
95 To Date	128,402	55,372	70,711	--	--

Table 8. Apparent Disappearance of Milled Peanut Products, by Months, Crop of 1996-97 9/

Month Ending	Shelled Peanuts			Roasting	Crude	Cake &
	Edible Grades	Oil Stocks	Total	Stock	Peanut Oil 7/	Meal 7/
	1,000 Pounds					
Aug 1996	137,997	50,613	188,610	14,154	27,592	34,796
Sep	120,078	56,410	176,488	15,608	22,705	31,835
Oct	152,533	36,492	189,025	41,558	21,978	26,309
Nov						
Dec						
Jan 1997						
Feb						
Mar						
Apr						
May						
Jun						
Jul						
Same Month Last Seas	186,748	16,118	202,866	33,356	18,895	22,343
Seas Total	410,608	143,515	554,123	71,320	72,275	92,940
95 To Date	490,111	53,575	543,686	77,219	60,940	79,300

See footnotes on page 8.

Table 9. Shelled Peanuts (Raw Basis) Used in Primary Products,  
And In Shell Peanuts, by Months, Crop of 1996-97 6/

Month Ending	Edible Grades Used In 19/					Total All Grades	In Shell Peanuts
	Peanut Candy	Snack Peanuts	Peanut Butter	Other Products	Total		
	11/	10/	12/				
1,000 Pounds							
Aug 1996	34,248	24,935	67,040	1,844	128,067	189,963	9,785
Sep	29,741	30,441	58,917	2,964	122,063	183,654	10,744
Oct	30,433	26,028	62,451	3,561	122,473	167,506	14,738
Nov							
Dec							
Jan 1997							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Same Month Last Seas	25,884	30,189	61,478	3,505	121,056	153,470	14,776
Seas Total	94,422	81,404	188,408	8,369	372,603	541,123	35,267
95 To Date	96,072	77,772	201,090	9,102	384,036	512,438	38,408

Table 10. Virginias Shelled Peanuts (Raw Basis) Used in Primary Products,  
by Months, Crop of 1996-97 15/

Month Ending	Edible Grades Used In 19/					Total
	Peanut Candy	Snack Peanuts	Peanut Butter	Other Products		
	11/	10/	12/			
1,000 Pounds						
Aug 1996	2,990	7,985	6,413	534		17,922
Sep	2,890	10,301	6,200	1,413		20,804
Oct	3,127	7,697	4,773	1,092		16,689
Nov						
Dec						
Jan 1997						
Feb						
Mar						
Apr						
May						
Jun						
Jul						
Same Month Last Seas	1,958	10,306	7,347	1,852		21,463
Seas Total	9,007	25,983	17,386	3,039		55,415
95 To Date	9,056	26,208	21,179	4,425		60,868

See footnotes on page 8.

Table 11. Runners Shelled Peanuts (Raw Basis) Used in Primary Products, by Months, Crop of 1996-97 15/

Month Ending	Edible Grades Used In 19/					Total
	Peanut Candy 11/	Snack Peanuts 10/	Peanut Butter 12/	Other Products		
	1,000 Pounds					
Aug 1996	29,946	14,969	57,156	1,186	103,257	
Sep	26,436	18,085	48,472	1,414	94,407	
Oct	26,717	16,274	55,463	2,160	100,614	
Nov						
Dec						
Jan 1997						
Feb						
Mar						
Apr						
May						
Jun						
Jul						
Same Month Last Seas	21,876	17,969	52,342	1,511	93,698	
Seas Total	83,099	49,328	161,091	4,760	298,278	
95 To Date	80,343	47,029	175,961	3,662	306,995	

Table 12. Spanish Shelled Peanuts (Raw Basis) Used in Primary Products, by Months, Crop of 1996-97 15/

Month Ending	Edible Grades Used In 19/					Total
	Peanut Candy 11/	Snack Peanuts 10/	Peanut Butter 12/	Other Products		
	1,000 Pounds					
Aug 1996	1,312	1,981	3,471	124	6,888	
Sep	415	2,055	4,245	137	6,852	
Oct	589	2,057	2,215	309	5,170	
Nov						
Dec						
Jan 1997						
Feb						
Mar						
Apr						
May						
Jun						
Jul						
Same Month Last Seas	2,050	1,914	1,789	142	5,895	
Seas Total	2,316	6,093	9,931	570	18,910	
95 To Date	6,673	4,535	3,950	1,015	16,173	

See footnotes on page 8.

These Statistics are collected and presented according to the Peanut Statistics Act which requires shellers, crushers and processors of raw peanuts to submit periodic reports for their operations. These reports are usually based on a complete enumeration of all shellers and crushers and all of the larger processors of raw peanuts. However, reports are occasionally received too late to be included in the first tabulation. Allowances are made for these missing reports and revised totals are published in the next report.

- 1/ Excludes stocks on farms. Includes stocks owned by or held for account of CCC in commercial storages. Farmer stock on net weight basis.
- 2/ Includes shelled edible grades, shelled oil stock, and shelled seed (untreated).
- 3/ Actual farmer stock, plus roasting stock, plus shelled peanuts X 1.33.
- 4/ Includes straight run oil stock peanuts.
- 5/ Cleaned and unshelled.
- 6/ Excludes peanuts milled for seed.
- 7/ Relates to oil mills only.
- 8/ All crushings regardless of grade.
- 9/ Includes in transit, exports and domestic use.
- 10/ Formerly titled 'Salted Peanuts'. Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted.
- 11/ Includes peanut butter made by manufacturers for own use in candy.
- 12/ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.
- 13/ Includes all shelled peanuts crushed regardless of grade.
- 14/ Includes peanuts re-packaged, roasted in shell, salted in shell, and raw in shell.
- 15/ Crushings by type not available.
- 16/ Not published to avoid disclosing individual operations.
- 17/ Purchased from CCC for crushing or export.
- 18/ Includes peanuts milled for seed.
- 19/ Beginning in February 1988, shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. This should be considered when comparing with previous years.



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