

Peanut Stocks and Processing



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Stocks estimates refer to November 30, 1996; all other data are for the month of November.

Peanut Stocks Down 21 Percent From Last Year

Peanut stocks in commercial storage totaled 2.33 billion pounds of equivalent farmer stock, compared to 2.95 billion pounds last year. This total includes 1.81 billion pounds of actual farmer stock.

Shelled peanuts on hand totaled 486 million pounds of equivalent farmer stock. Roasting stock totaled 36.5 million pounds. There were 79.3 million pounds of Commodity Credit Corporation uncommitted stocks on hand as of November 30, 1996.

Shelled peanut stocks totaled 365 million pounds of which 302 million pounds were edible grades and 62.9 million pounds were oil stocks. Edible grade stocks by type were: Virginias, 80.1 million pounds; Runners, 195 million pounds; and Spanish, 27.1 million pounds.

November **millings** totaled 332 million pounds. Millings by type were 100 million pounds of Virginias, 204 million pounds of Runners, and 27.1 million pounds of Spanish.

Commercial processors utilized 129 million pounds of **shelled edible grade** peanuts during November. Utilization for all peanut butter products was 60.2 million pounds, utilization for peanut candy was 38.3 million pounds, and utilization for snack peanuts was 29.2 million pounds. **Crushing** for oil, cake, and meal totaled 48.4 million pounds during the month.

Deliveries under the Government Domestic Feeding and Child Nutrition Programs amounted to 3,850,478 pounds of peanut butter, and 168,516 pounds of roasted peanuts during November. There were no deliveries of peanut granules during the month.

Stocks of treated seed on hand November 30 totaled 1.01 million pounds, compared with 171,000 pounds on October 31, 1996. Of the November total, 901,000 pounds were Virginias and Valencias, 86,000 pounds were Runners, and 22,000 pounds were Spanish. October stocks of treated seed included 63,000 pounds of Virginias and Valencias, 86,000 pounds of Runners, and 22,000 pounds of Spanish.

Table 1. Stocks of Peanuts and Specified Products at Month's End,
Crop of 1996-97 1/

Month Ending	Farmer Stock	Shelled Peanuts 2/	Roasting Stock (In Shell)	Farmer Stock Equivalent	
				Shelled Peanuts	Total 3/
1,000 Pounds					
Aug 1996	44,358	332,301	17,538	441,960	503,856
Sep	532,084	246,832	8,551	328,287	868,922
Oct	1,759,388	312,518	29,614	415,649	2,204,651
Nov	1,808,328	365,372	36,527	485,945	2,330,800
Dec					
Jan 1997					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Same Month					
Last Seas	2,318,032	448,703	37,797	596,775	2,952,604

See footnotes on page 8.

Table 2. Farmer Stock Peanuts, by Types, on Hand at Month's End,
Crop of 1996-97 1/

Month Ending	Spanish (by Areas)						Total All Types
	Virginias	Runners	Virginia: North Carolina	South East	South West	Total	
1,000 Pounds							
Aug 1996	0	44,358	0	0	0	0	44,358
Sep	33,614	493,940	0	0	4,530	4,530	532,084
Oct	376,130	1,274,564	0	11	108,683	108,694	1,759,388
Nov	343,370	1,338,289	0	0	126,669	126,669	1,808,328
Dec							
Jan 1997							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Same Month							
Last Seas	453,519	1,717,939	0	4,164	142,410	146,574	2,318,032

See footnotes on page 8.

Table 3. Total Farmer Stock Peanuts on Hand at Month's End,
Crop of 1996-97 1/

Month Ending	CCC Uncommitted Stocks	Commercial Stocks			Equivalent Total Farmer Stock
		Restricted Use 17/	Other Commercial	Total	
1,000 Pounds					
Aug 1996	0	16/	16/	44,358	44,358
Sep	15,212	16/	16/	516,872	532,084
Oct	50,916	16/	16/	1,708,472	1,759,388
Nov	79,322	16/	16/	1,729,006	1,808,328
Dec					
Jan 1997					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Same Month Last Seas	652,876	16/	16/	1,665,156	2,318,032

See footnotes on page 8.

Table 4. Shelled Peanuts and Roasting Stock (In Shell) on Hand at Month's
End, Crop of 1996-97 1/

Month Ending	Shelled Edibles 19/				Shelled Oil Stocks 4/	Total Shelled Stocks 5/	Roasting Stocks 5/
	Virginias	Runners	Spanish	Total			
1,000 Pounds							
Aug 1996	60,976	146,653	25,353	232,982	99,319	332,301	17,538
Sep	40,088	121,295	10,670	172,053	74,779	246,832	8,551
Oct	63,188	158,277	16,022	237,487	75,031	312,518	29,614
Nov	80,079	195,309	27,063	302,451	62,921	365,372	36,527
Dec							
Jan 1997							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Same Month Last Seas	128,402	250,521	25,340	404,263	44,440	448,703	37,797

See footnotes on page 8.

Table 5. Farmer Stock Peanuts Milled (Net Weight), by Months, Crop of 1996-97 18/

Month Ending	Virginias	Runners	Spanish (by Areas)				Total
			Virginia: North : Carolina:	South : East	South : West	Total	
1,000 Pounds							
Aug 1996	480	31,294	0	0	0	0	31,774
Sep	12,748	111,822	0	0	3,928	3,928	128,498
Oct	135,972	239,426	0	0	23,212	23,212	398,610
Nov	100,392	204,024	0	0	27,092	27,092	331,508
Dec							
Jan 1997							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Same Month:							
Last Seas	76,930	157,188	0	0	17,926	17,926	252,044
Seas Total:	249,592	586,566	0	0	54,232	54,232	890,390
95 To Date:	175,874	353,920	0	0	35,920	35,920	565,714

Table 6. Production of Shelled and Roasting Stock (In Shell) Peanuts, by Months, Crop of 1996-97

Month Ending	Shelled Edibles 18/				Shelled : Oil : Stocks 4/	Total : Shelled	: Roasting : Stocks 5/
	Virginias	Runners	Spanish:	Total			
1,000 Pounds							
Aug 1996	48	500	0	548	23,614	24,162	711
Sep	3,903	53,181	2,065	59,149	31,870	91,019	6,621
Oct	45,180	157,215	15,815	218,210	36,744	254,954	62,649
Nov	40,317	134,486	16,748	191,551	27,746	219,297	33,695
Dec							
Jan 1997							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Same Month:							
Last Seas	31,824	102,118	10,503	144,445	23,944	168,389	33,137
Seas Total:	89,448	345,382	34,628	469,458	119,974	589,432	103,676
95 To Date:	71,133	213,410	23,140	307,683	76,664	384,347	74,508

See footnotes on page 8.

Table 7. Shelled Peanuts Crushed, Production and Stocks of Peanut Oil and Cake and Meal, by Months, Crop of 1996-97 7/

Month Ending	Shelled Peanuts	Production		Stocks (End of Period)	
	Crushed 8/	Crude Oil	Cake & Meal	Crude Oil 7/	Cake & Meal 7/
		1,000 Pounds			
Aug 1996	61,896	26,423	33,873	25,823	6,289
Sep	61,591	26,601	34,165	29,719	8,619
Oct	45,033	20,161	24,828	27,902	7,138
Nov	48,382	19,862	28,305	30,392	8,005
Dec					
Jan 1997					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Same Month Last Seas	45,126	19,053	22,273	12,720	3,711
Seas Total	216,902	93,047	121,171	--	--
95 To Date	173,528	74,425	92,984	--	--

Table 8. Apparent Disappearance of Milled Peanut Products, by Months, Crop of 1996-97 9/

Month Ending	Shelled Peanuts			Roasting Stock	Crude Peanut Oil 7/	Cake & Meal 7/
	Edible Grades	Oil Stocks	Total			
		1,000 Pounds				
Aug 1996	137,997	50,613	188,610	14,154	27,592	34,796
Sep	120,078	56,410	176,488	15,608	22,705	31,835
Oct	152,776	36,492	189,268	41,586	21,978	26,309
Nov	126,587	39,856	166,443	26,782	17,372	27,438
Dec						
Jan 1997						
Feb						
Mar						
Apr						
May						
Jun						
Jul						
Same Month Last Seas	166,123	36,837	202,960	30,112	20,528	24,883
Seas Total	537,438	183,371	720,809	98,130	89,647	120,378
95 To Date	656,234	90,412	746,646	107,331	81,468	104,183

See footnotes on page 8.

Table 9. Shelled Peanuts (Raw Basis) Used in Primary Products, And In Shell Peanuts, by Months, Crop of 1996-97 6/

Month Ending	Edible Grades Used In 19/					Total	In Shell Peanuts	
	Peanut Candy 11/	Snack Peanuts 10/	Peanut Butter 12/	Other Products	Total			All Grades 13/
	:	:	:	:	:			:
	1,000 Pounds							
Aug 1996	34,248	24,935	67,040	1,844	128,067	189,963	9,785	
Sep	29,741	30,441	58,917	2,964	122,063	183,654	10,744	
Oct	30,431	25,333	61,402	3,464	120,630	165,663	14,673	
Nov	38,321	29,200	60,178	1,744	129,443	177,825	12,156	
Dec								
Jan 1997								
Feb								
Mar								
Apr								
May								
Jun								
Jul								
Same Month Last Seas	39,310	26,633	61,350	2,185	129,478	174,604	11,693	
Seas Total	132,741	109,909	247,537	10,016	500,203	717,105	47,358	
95 To Date	135,382	104,405	262,440	11,287	513,514	687,042	50,101	

Table 10. Virginias Shelled Peanuts (Raw Basis) Used in Primary Products, by Months, Crop of 1996-97 15/

Month Ending	Edible Grades Used In 19/				Total
	Peanut Candy 11/	Snack Peanuts 10/	Peanut Butter 12/	Other Products	
	:	:	:	:	
	1,000 Pounds				
Aug 1996	2,990	7,985	6,413	534	17,922
Sep	2,890	10,301	6,200	1,413	20,804
Oct	3,125	7,636	4,525	993	16,279
Nov	2,753	10,578	5,797	701	19,829
Dec					
Jan 1997					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Same Month Last Seas	2,226	10,136	6,663	1,168	20,193
Seas Total	11,758	36,500	22,935	3,641	74,834
95 To Date	11,282	36,344	27,842	5,593	81,061

See footnotes on page 8.

Table 11. Runners Shelled Peanuts (Raw Basis) Used in Primary Products, by Months, Crop of 1996-97 15/

Month Ending	Edible Grades Used In 19/					Total
	Peanut Candy 11/	Snack Peanuts 10/	Peanut Butter 12/	Other Products		
	1,000 Pounds					
Aug 1996	29,946	14,969	57,156	1,186	103,257	
Sep	26,436	18,085	48,472	1,414	94,407	
Oct	26,717	15,466	54,662	2,162	99,007	
Nov	34,986	16,609	51,778	937	104,310	
Dec						
Jan 1997						
Feb						
Mar						
Apr						
May						
Jun						
Jul						
Same Month Last Seas	35,382	15,035	52,054	1,006	103,477	
Seas Total	118,085	65,129	212,068	5,699	400,981	
95 To Date	115,725	62,064	228,015	4,668	410,472	

Table 12. Spanish Shelled Peanuts (Raw Basis) Used in Primary Products, by Months, Crop of 1996-97 15/

Month Ending	Edible Grades Used In 19/					Total
	Peanut Candy 11/	Snack Peanuts 10/	Peanut Butter 12/	Other Products		
	1,000 Pounds					
Aug 1996	1,312	1,981	3,471	124	6,888	
Sep	415	2,055	4,245	137	6,852	
Oct	589	2,231	2,215	309	5,344	
Nov	582	2,013	2,603	106	5,304	
Dec						
Jan 1997						
Feb						
Mar						
Apr						
May						
Jun						
Jul						
Same Month Last Seas	1,702	1,462	2,633	11	5,808	
Seas Total	2,898	8,280	12,534	676	24,388	
95 To Date	8,375	5,997	6,583	1,026	21,981	

See footnotes on page 8.

These Statistics are collected and presented according to the Peanut Statistics Act which requires shellers, crushers and processors of raw peanuts to submit periodic reports for their operations. These reports are usually based on a complete enumeration of all shellers and crushers and all of the larger processors of raw peanuts. However, reports are occasionally received too late to be included in the first tabulation. Allowances are made for these missing reports and revised totals are published in the next report.

- 1/ Excludes stocks on farms. Includes stocks owned by or held for account of CCC in commercial storages. Farmer stock on net weight basis.
- 2/ Includes shelled edible grades, shelled oil stock, and shelled seed (untreated).
- 3/ Actual farmer stock, plus roasting stock, plus shelled peanuts X 1.33.
- 4/ Includes straight run oil stock peanuts.
- 5/ Cleaned and unshelled.
- 6/ Excludes peanuts milled for seed.
- 7/ Relates to oil mills only.
- 8/ All crushings regardless of grade.
- 9/ Includes in transit, exports and domestic use.
- 10/ Formerly titled 'Salted Peanuts'. Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted.
- 11/ Includes peanut butter made by manufacturers for own use in candy.
- 12/ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.
- 13/ Includes all shelled peanuts crushed regardless of grade.
- 14/ Includes peanuts re-packaged, roasted in shell, salted in shell, and raw in shell.
- 15/ Crushings by type not available.
- 16/ Not published to avoid disclosing individual operations.
- 17/ Purchased from CCC for crushing or export.
- 18/ Includes peanuts milled for seed.
- 19/ Beginning in February 1988, shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. This should be considered when comparing with previous years.

The next "Peanut Stocks and Processing" report will be released at 3:00 p.m. ET on January 27, 1997.

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