

# Peanut Stocks and Processing



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Stocks estimates refer to February 28, 1997; all other data are for the month of February.

## Peanut Stocks Down 11 Percent From Last Year

**Peanut stocks** in commercial storage totaled 1.93 billion pounds of equivalent farmer stock, compared to 2.18 billion pounds last year. This total includes 1.12 billion pounds of actual farmer stock.

**Shelled peanuts** on hand totaled 739 million pounds of equivalent farmer stock. Roasting stock totaled 71.6 million pounds. There were 43.8 million pounds of Commodity Credit Corporation uncommitted stocks on hand as of February 28, 1997.

**Shelled peanut stocks** totaled 556 million pounds of which 523 million pounds were edible grades and 33.3 million pounds were oil stocks. Edible grade stocks by type were: Virginias, 127 million pounds; Runners, 349 million pounds; and Spanish, 46.4 million pounds.

February **millings** totaled 289 million pounds. Millings by type were 63.5 million pounds of Virginias, 202 million pounds of Runners, and 22.8 million pounds of Spanish.

Commercial processors utilized 107 million pounds of **shelled edible grade** peanuts during February. Utilization for all peanut butter products was 60.4 million pounds, utilization for peanut candy was 26.5 million pounds, and utilization for snack peanuts was 17.0 million pounds. **Crushing** for oil, cake, and meal totaled 35.8 million pounds during the month.

Deliveries under the Government Domestic Feeding and Child Nutrition Programs amounted to 2,840,259 pounds of peanut butter, and 98,640 pounds of roasted peanuts during February. There were no deliveries of peanut granules during the month.

**Stocks of treated seed** on hand February 28 totaled 1.66 million pounds, compared with 620,000 pounds on January 31, 1997. Of the February total, 1.25 million pounds were Virginias and Valencias, 386,000 pounds were Runners, and 22,000 pounds were Spanish. January stocks of treated seed included 512,000 pounds of Virginias and Valencias, 86,000 pounds of Runners, and 22,000 pounds of Spanish.

Table 1. Stocks of Peanuts and Specified Products at Month's End,  
Crop of 1996-97 1/

Month Ending	Farmer Stock	Shelled Peanuts 2/	Roasting Stock (In Shell)	Farmer Stock Equivalent	
				Shelled Peanuts	Total 3/
1,000 Pounds					
Aug 1996	44,358	331,905	17,543	441,434	503,335
Sep	580,500	250,069	8,550	332,592	921,642
Oct	1,854,488	316,532	30,848	420,988	2,306,324
Nov	1,899,914	371,657	37,896	494,304	2,432,114
Dec	1,685,930	419,017	46,533	557,293	2,289,756
Jan 1997	1,393,745	489,025	57,278	650,403	2,101,426
Feb	1,119,666	555,938	71,592	739,398	1,930,656
Mar					
Apr					
May					
Jun					
Jul					
Same Month					
Last Seas	1,444,801	512,360	49,910	681,439	2,176,150

See footnotes on page 8.

Table 2. Farmer Stock Peanuts, by Types, on Hand at Month's End,  
Crop of 1996-97 1/

Month Ending	Virginias	Runners	Spanish (by Areas)				Total All Types
			Virginia: North Carolina	South East	South West	Total	
1,000 Pounds							
Aug 1996	0	44,358	0	0	0	0	44,358
Sep	33,694	542,276	0	0	4,530	4,530	580,500
Oct	376,210	1,369,584	0	11	108,683	108,694	1,854,488
Nov	343,450	1,429,795	0	0	126,669	126,669	1,899,914
Dec	287,433	1,277,915	0	0	120,582	120,582	1,685,930
Jan 1997	233,663	1,057,366	0	0	102,716	102,716	1,393,745
Feb	176,942	862,711	0	0	80,013	80,013	1,119,666
Mar							
Apr							
May							
Jun							
Jul							
Same Month							
Last Seas	246,908	1,067,217	0	2,784	127,892	130,676	1,444,801

See footnotes on page 8.

Table 3. Total Farmer Stock Peanuts on Hand at Month's End,  
Crop of 1996-97 1/

Month Ending	CCC Uncommitted Stocks	Commercial Stocks			Equivalent Total Farmer Stock
		Restricted Use 17/	Other Commercial	Total	
1,000 Pounds					
Aug 1996	0	16/	16/	44,358	44,358
Sep	15,212	16/	16/	565,288	580,500
Oct	50,916	16/	16/	1,803,572	1,854,488
Nov	79,322	16/	16/	1,820,592	1,899,914
Dec	53,054	16/	16/	1,632,876	1,685,930
Jan 1997	56,385	16/	16/	1,337,360	1,393,745
Feb	43,793	16/	16/	1,075,873	1,119,666
Mar					
Apr					
May					
Jun					
Jul					
Same Month Last Seas	369,642	16/	16/	1,075,159	1,444,801

See footnotes on page 8.

Table 4. Shelled Peanuts and Roasting Stock (In Shell) on Hand at Month's  
End, Crop of 1996-97 1/

Month Ending	Shelled Edibles 19/				Shelled Oil Stocks 4/	Total Shelled	Roasting Stocks 5/
	Virginias	Runners	Spanish	Total			
1,000 Pounds							
Aug 1996	60,573	146,656	25,357	232,586	99,319	331,905	17,543
Sep	40,086	124,350	10,670	175,106	74,963	250,069	8,550
Oct	63,178	161,472	16,021	240,671	75,861	316,532	30,848
Nov	81,801	198,571	27,047	307,419	64,238	371,657	37,896
Dec	100,929	238,162	33,904	372,995	46,022	419,017	46,533
Jan 1997	117,103	298,241	39,180	454,524	34,501	489,025	57,278
Feb	126,693	349,488	46,408	522,589	33,349	555,938	71,592
Mar							
Apr							
May							
Jun							
Jul							
Same Month Last Seas	143,421	325,475	24,734	493,630	18,730	512,360	49,910

See footnotes on page 8.

Table 5. Farmer Stock Peanuts Milled (Net Weight), by Months, Crop of 1996-97 18/

Month Ending	Spanish (by Areas)							Total All Types
	Virginias	Runners	Virginia:	South			Total	
			North:	East	West			
1,000 Pounds								
Aug 1996	480	31,294	0	0	0	0	0	31,774
Sep	12,748	120,464	0	0	3,928	3,928	3,928	137,140
Oct	135,972	255,024	0	0	23,212	23,212	23,212	414,208
Nov	101,388	216,374	0	0	27,092	27,092	27,092	344,854
Dec	88,700	180,046	0	0	19,938	19,938	19,938	288,684
Jan 1997	84,600	231,646	0	0	18,566	18,566	18,566	334,812
Feb	63,464	202,306	0	0	22,750	22,750	22,750	288,520
Mar								
Apr								
May								
Jun								
Jul								
Same Month:								
Last Seas	60,246	197,770	0	0	4,212	4,212	4,212	262,228
Seas Total:	487,352	1,237,154	0	0	115,486	115,486	115,486	1,839,992
95 To Date:	375,066	968,378	0	0	65,772	65,772	65,772	1,409,216

Table 6. Production of Shelled and Roasting Stock (In Shell) Peanuts, by Months, Crop of 1996-97

Month Ending	Shelled Edibles 18/				Shelled Oil Stocks 4/	Total Shelled	Roasting Stocks 5/
	Virginias	Runners	Spanish:	Total			
1,000 Pounds							
Aug 1996	48	500	0	548	23,614	24,162	711
Sep	3,903	58,909	2,065	64,877	32,610	97,487	6,621
Oct	45,180	167,853	15,815	228,848	38,096	266,944	62,649
Nov	41,781	143,070	16,748	201,599	28,998	230,597	33,695
Dec	35,582	128,242	13,013	176,837	26,202	203,039	29,670
Jan 1997	32,475	157,219	12,728	202,422	23,673	226,095	30,387
Feb	23,625	140,477	15,324	179,426	20,857	200,283	26,372
Mar							
Apr							
May							
Jun							
Jul							
Same Month:							
Last Seas	23,060	121,024	1,410	145,494	46,609	192,103	21,586
Seas Total:	182,594	796,270	75,693	1,054,557	194,050	1,248,607	190,105
95 To Date:	150,571	583,565	39,030	773,166	212,876	986,042	133,882

See footnotes on page 8.

Table 7. Shelled Peanuts Crushed, Production and Stocks of Peanut Oil and Cake and Meal, by Months, Crop of 1996-97 7/

Month Ending	Shelled Peanuts		Production		Stocks (End of Period)	
	Crushed 8/	7/	Crude Oil	Cake & Meal	Crude Oil 7/	Cake & Meal 7/
1,000 Pounds						
Aug 1996	61,896	26,423	33,873	25,823	6,289	8,619
Sep	61,591	26,601	34,165	29,719	7,138	8,005
Oct	45,033	20,161	24,828	30,392	31,622	9,437
Nov	48,382	19,862	28,305			
Dec	50,217	21,631	28,401			
Jan 1997	46,473	19,412	26,620	32,774	6,244	6,330
Feb	35,782	15,411	20,179	30,053		
Mar						
Apr						
May						
Jun						
Jul						
Same Month Last Seas	66,538	27,853	37,986	19,861	7,868	
Seas Total	349,374	149,501	196,371	--	--	
95 To Date	363,597	154,753	201,739	--	--	

Table 8. Apparent Disappearance of Milled Peanut Products, by Months, Crop of 1996-97 9/

Month Ending	Shelled Peanuts			Roasting	Crude	Cake &
	Edible Grades	Oil Stocks	Total	Stock	Peanut Oil 7/	Meal 7/
1,000 Pounds						
Aug 1996	138,393	50,613	189,006	14,149	27,592	34,796
Sep	122,357	56,966	179,323	15,614	22,705	31,835
Oct	163,283	37,198	200,481	40,351	21,978	26,309
Nov	134,851	40,621	175,472	26,647	17,372	27,438
Dec	111,261	44,418	155,679	21,033	20,401	26,969
Jan 1997	120,893	35,194	156,087	19,642	18,260	29,813
Feb	111,361	22,009	133,370	12,058	18,132	20,093
Mar						
Apr						
May						
Jun						
Jul						
Same Month Last Seas	125,845	50,896	176,741	11,495	28,764	36,608
Seas Total	902,399	287,019	1,189,418	149,494	146,440	197,253
95 To Date	1,032,350	252,334	1,284,684	154,592	154,655	208,781

See footnotes on page 8.

Table 9. Shelled Peanuts (Raw Basis) Used in Primary Products, And In Shell Peanuts, by Months, Crop of 1996-97 6/

Month Ending	Edible Grades Used In 19/						Total All Grades	In Shell Peanuts
	Peanut Candy	Snack Peanuts	Peanut Butter	Other Products	Total			
	11/	10/	12/			13/		
	1,000 Pounds							
Aug 1996	34,300	24,888	67,028	1,844	128,060	189,956	9,448	
Sep	29,741	30,428	58,917	2,967	122,053	183,644	10,744	
Oct	30,439	25,310	61,406	3,467	120,622	165,655	14,451	
Nov	38,281	29,237	60,135	1,746	129,399	177,781	12,191	
Dec	21,317	27,567	58,864	1,785	109,533	159,750	10,965	
Jan 1997	24,738	17,586	64,509	2,319	109,152	155,625	13,526	
Feb	26,455	16,984	60,380	2,992	106,811	142,593	7,266	
Mar								
Apr								
May								
Jun								
Jul								
Same Month Last Seas	26,682	16,180	60,196	3,751	106,809	173,347	6,212	
Seas Total	205,271	172,000	431,239	17,120	825,630	1,175,004	78,591	
95 To Date	211,758	166,714	436,736	20,740	835,948	1,199,545	78,994	

Table 10. Virginias Shelled Peanuts (Raw Basis) Used in Primary Products, by Months, Crop of 1996-97 15/

Month Ending	Edible Grades Used In 19/					Total
	Peanut Candy	Snack Peanuts	Peanut Butter	Other Products		
	11/	10/	12/			
	1,000 Pounds					
Aug 1996	2,994	7,984	6,401	534	17,913	
Sep	2,890	10,301	6,200	1,413	20,804	
Oct	3,127	7,636	4,529	993	16,285	
Nov	2,747	10,581	5,793	700	19,821	
Dec	1,390	10,854	5,428	344	18,016	
Jan 1997	1,519	4,487	4,988	950	11,944	
Feb	1,388	4,274	5,997	1,417	13,076	
Mar						
Apr						
May						
Jun						
Jul						
Same Month Last Seas	1,400	5,323	7,214	2,247	16,184	
Seas Total	16,055	56,117	39,336	6,351	117,859	
95 To Date	15,364	58,879	45,767	10,092	130,102	

See footnotes on page 8.

Table 11. Runners Shelled Peanuts (Raw Basis) Used in Primary Products, by Months, Crop of 1996-97 15/

Month Ending	Edible Grades Used In 19/					Total
	Peanut Candy	Snack Peanuts	Peanut Butter	Other Products		
	11/	10/	12/			
	1,000 Pounds					
Aug 1996	29,994	14,924	57,156	1,186	103,260	
Sep	26,436	18,072	48,472	1,417	94,397	
Oct	26,721	15,441	54,662	2,165	98,989	
Nov	34,953	16,641	51,741	940	104,275	
Dec	19,492	15,363	50,836	1,335	87,026	
Jan 1997	22,894	11,593	56,493	1,261	92,241	
Feb	24,693	11,649	51,766	1,168	89,276	
Mar						
Apr						
May						
Jun						
Jul						
Same Month Last Seas	23,749	9,960	51,263	1,168	86,140	
Seas Total	185,183	103,683	371,126	9,472	669,464	
95 To Date	183,834	98,185	378,641	8,918	669,578	

Table 12. Spanish Shelled Peanuts (Raw Basis) Used in Primary Products, by Months, Crop of 1996-97 15/

Month Ending	Edible Grades Used In 19/					Total
	Peanut Candy	Snack Peanuts	Peanut Butter	Other Products		
	11/	10/	12/			
	1,000 Pounds					
Aug 1996	1,312	1,980	3,471	124	6,887	
Sep	415	2,055	4,245	137	6,852	
Oct	591	2,233	2,215	309	5,348	
Nov	581	2,015	2,601	106	5,303	
Dec	435	1,350	2,600	106	4,491	
Jan 1997	325	1,506	3,028	108	4,967	
Feb	374	1,061	2,617	407	4,459	
Mar						
Apr						
May						
Jun						
Jul						
Same Month Last Seas	1,533	897	1,719	336	4,485	
Seas Total	4,033	12,200	20,777	1,297	38,307	
95 To Date	12,560	9,650	12,328	1,730	36,268	

See footnotes on page 8.

These Statistics are collected and presented according to the Peanut Statistics Act which requires shellers, crushers and processors of raw peanuts to submit periodic reports for their operations. These reports are usually based on a complete enumeration of all shellers and crushers and all of the larger processors of raw peanuts. However, reports are occasionally received too late to be included in the first tabulation. Allowances are made for these missing reports and revised totals are published in the next report.

- 1/ Excludes stocks on farms. Includes stocks owned by or held for account of CCC in commercial storages. Farmer stock on net weight basis.
- 2/ Includes shelled edible grades, shelled oil stock, and shelled seed (untreated).
- 3/ Actual farmer stock, plus roasting stock, plus shelled peanuts X 1.33.
- 4/ Includes straight run oil stock peanuts.
- 5/ Cleaned and unshelled.
- 6/ Excludes peanuts milled for seed.
- 7/ Relates to oil mills only.
- 8/ All crushings regardless of grade.
- 9/ Includes in transit, exports and domestic use.
- 10/ Formerly titled 'Salted Peanuts'. Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted.
- 11/ Includes peanut butter made by manufacturers for own use in candy.
- 12/ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.
- 13/ Includes all shelled peanuts crushed regardless of grade.
- 14/ Includes peanuts re-packaged, roasted in shell, salted in shell, and raw in shell.
- 15/ Crushings by type not available.
- 16/ Not published to avoid disclosing individual operations.
- 17/ Purchased from CCC for crushing or export.
- 18/ Includes peanuts milled for seed.
- 19/ Beginning in February 1988, shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. This should be considered when comparing with previous years.



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