

# Peanut Stocks and Processing



USDA  
Washington, D.C.

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Released November 26, 1997, by the National Agricultural Statistics Service (NASS), Agricultural Statistics Board, U.S. Department of Agriculture. For information on "Peanut Stocks and Processing" call Barbara Rater at (202) 720-7688, office hours 7:30 a.m. to 4:00 p.m. ET. Stocks estimates refer to October 31, 1997; all other data are for the month of October.

## Peanut Stocks Down 6 Percent From Last Year

**Peanut stocks** in commercial storage totaled 2.18 billion pounds of equivalent farmer stock, compared to 2.31 billion pounds last year. This total includes 1.76 billion pounds of actual farmer stock.

**Shelled peanuts** on hand totaled 401 million pounds of equivalent farmer stock. Roasting stock totaled 16.6 million pounds. There were 148 million pounds of Commodity Credit Corporation uncommitted stocks on hand as of October 31, 1997.

**Shelled peanut stocks** totaled 301 million pounds of which 292 million pounds were edible grades and 9.6 million pounds were oil stocks. Edible grade stocks by type were: Virginias, 56.7 million pounds; Runners, 210 million pounds; and Spanish, 25.0 million pounds.

October **millings** totaled 359 million pounds. Millings by type were 98.5 million pounds of Virginias, 238 million pounds of Runners, and 22.5 million pounds of Spanish.

Commercial processors utilized 134 million pounds of **shelled edible** grade peanuts during October. Utilization for all peanut butter products was 63.3 million pounds, utilization for peanut candy was 38.7 million pounds, and utilization for snack peanuts was 28.1 million pounds. **Crushing** for oil, cake, and meal totaled 24.8 million pounds during the month.

Deliveries under the Government Domestic Feeding and Child Nutrition Programs amounted to 3,243,070 pounds of peanut butter, and 264,204 pounds of roasted peanuts during October. There were no deliveries of peanut granules during the month.

**Stocks of treated seed** on hand October 31 totaled 214,000 pounds, compared with 177,000 pounds on September 30, 1997. Of the October total, 146,000 pounds were *Virginias and Valencias*, 37,000 pounds were *Runners*, and 31,000 pounds were *Spanish*. September stocks of treated seed included 109,000 pounds of *Virginias and Valencias*, 37,000 pounds of *Runners*, and 31,000 pounds of *Spanish*.

Table 1. Stocks of Peanuts and Specified Products at Month's End,  
Crop of 1997-98 1/

Month Ending	Farmer Stock	Shelled Peanuts 2/	Roasting Stock (In Shell)	Farmer Stock Equivalent	
				Shelled Peanuts	Total 3/
1,000 Pounds					
Aug 1997	10,660	369,296	26,493	491,164	528,317
Sep	772,117	273,290	12,318	363,476	1,147,911
Oct	1,759,165	301,357	16,595	400,805	2,176,565
Nov					
Dec					
Jan 1998					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Same Month					
Last Seas	1,854,488	316,532	30,848	420,988	2,306,324

See footnotes on page 8.

Table 2. Farmer Stock Peanuts, by Types, on Hand at Month's End,  
Crop of 1997-98 1/

Month Ending	Virginias	Runners	Spanish (by Areas)				Total All Types
			Virginia: North Carolina	South East	South West	Total	
1,000 Pounds							
Aug 1997	782	9,874	0	0	4	4	10,660
Sep	8,054	762,652	0	37	1,374	1,411	772,117
Oct	282,096	1,441,135	0	37	35,897	35,934	1,759,165
Nov							
Dec							
Jan 1998							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Same Month							
Last Seas	376,210	1,369,584	0	11	108,683	108,694	1,854,488

See footnotes on page 8.

Table 3. Total Farmer Stock Peanuts on Hand at Month's End,  
Crop of 1997-98 1/

Month Ending	CCC Uncommitted Stocks	Restricted Use 17/	Commercial Stocks		Equivalent Total Farmer Stock
			Other Commercial	Total	
1,000 Pounds					
Aug 1997	0	.16/	16/	10,660	10,660
Sep	51,358	16/	16/	720,759	772,117
Oct	148,368	16/	16/	1,610,797	1,759,165
Nov					
Dec					
Jan 1998					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Same Month					
Last Seas	50,916	16/	16/	1,803,572	1,854,488

See footnotes on page 8.

Table 4. Shelled Peanuts and Roasting Stock (In Shell) on Hand at Month's  
End, Crop of 1997-98 1/

Month Ending	Shelled Edibles 19/				Shelled Oil Stocks 4/	Total Shelled	Roasting Stocks 5/
	Virginias	Runners	Spanish	Total			
1,000 Pounds							
Aug 1997	64,030	259,374	29,672	353,076	16,220	369,296	26,493
Sep	43,584	201,140	21,849	266,573	6,717	273,290	12,318
Oct	56,656	210,062	25,029	291,747	9,610	301,357	16,595
Nov							
Dec							
Jan 1998							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Same Month							
Last Seas	63,178	161,472	16,021	240,671	75,861	316,532	30,848

See footnotes on page 8.

Table 5. Farmer Stock Peanuts Milled (Net Weight), by Months, Crop of 1997-98 18/

Month Ending	Spanish (by Areas)						Total All Types
	Virginias	Runners	Virginia: North Carolina	South East	South West	Total	
1,000 Pounds							
Aug 1997	772	20,258	0	0	0	0	21,030
Sep	20,178	88,730	0	0	1,914	1,914	110,822
Oct	98,464	237,804	0	0	22,510	22,510	358,778
Nov							
Dec							
Jan 1998							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Same Month:							
Last Seas	135,972	255,024	0	0	23,212	23,212	414,208
Seas Total:	119,414	346,792	0	0	24,424	24,424	490,630
96 To Date:	149,200	406,782	0	0	27,140	27,140	583,122

Table 6. Production of Shelled and Roasting Stock (In Shell) Peanuts, by Months, Crop of 1997-98

Month Ending	Shelled Edibles 18/				Shelled Oil Stocks 4/		Total Shelled	Roasting Stocks 5/
	Virginias	Runners	Spanish	Total	Stocks 4/	Stocks 5/		
1,000 Pounds								
Aug 1997	621	4,998	0	5,619	13,191	18,810	0	
Sep	5,911	63,378	943	70,232	8,068	78,300	10,134	
Oct	37,693	156,188	15,328	209,209	21,672	230,881	39,020	
Nov								
Dec								
Jan 1998								
Feb								
Mar								
Apr								
May								
Jun								
Jul								
Same Month:								
Last Seas	45,180	167,853	15,815	228,848	38,096	266,944	62,649	
Seas Total:	44,225	224,564	16,271	285,060	42,931	327,991	49,154	
96 To Date:	49,131	227,262	17,880	294,273	94,320	388,593	69,981	

See footnotes on page 8.

Table 7. Shelled Peanuts Crushed, Production and Stocks of Peanut Oil and Cake and Meal, by Months, Crop of 1997-98 7/

Month Ending	Shelled Peanuts		Production		Stocks (End of Period)	
	Crushed 8/	Oil	Cake & Meal	Crude Oil 7/	Cake & Meal 7/	
	1,000 Pounds					
Aug 1997	40,239	17,233	22,910	23,473	6,803	
Sep	15,512	5,348	8,228	19,387	1,450	
Oct	24,835	10,927	13,856	20,358	6,544	
Nov						
Dec						
Jan 1998						
Feb						
Mar						
Apr						
May						
Jun						
Jul						
Same Month Last Seas	45,033	20,161	24,828	27,902	7,138	
Seas Total	80,586	33,508	44,994	--	--	
96 To Date	168,520	73,185	92,866	--	--	

Table 8. Apparent Disappearance of Milled Peanut Products, by Months, Crop of 1997-98 9/

Month Ending	Shelled Peanuts			Roasting Stock	Crude Peanut Oil 7/	Cake & Meal 7/
	Edible Grades	Oil Stocks	Total			
	1,000 Pounds					
Aug 1997	151,497	37,971	189,468	27,278	16,696	24,398
Sep	156,735	17,571	174,306	24,309	9,434	13,581
Oct	184,035	18,779	202,814	34,743	9,956	8,762
Nov						
Dec						
Jan 1998						
Feb						
Mar						
Apr						
May						
Jun						
Jul						
Same Month Last Seas	163,283	37,198	200,481	40,350	21,978	26,309
Seas Total	492,267	74,321	566,588	86,330	36,086	46,741
96 To Date	424,033	144,777	568,810	70,114	72,275	92,940

See footnotes on page 8.

Table 9. Shelled Peanuts (Raw Basis) Used in Primary Products,  
And in Shell Peanuts, by Months, Crop of 1997-98 6/

Month Ending	Edible Grades Used In 19/					Total All Grades	In Shell Peanuts
	Peanut Candy	Snack Peanuts	Peanut Butter	Other Products	Total		
	11/	10/	12/				
1,000 Pounds							
Aug 1997	35,715	29,315	85,774	2,862	153,666	193,905	10,653
Sep	35,883	30,103	65,358	3,230	134,574	150,086	13,808
Oct	38,734	28,148	63,328	3,463	133,673	158,508	16,994
Nov							
Dec							
Jan 1998							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Same Month Last Seas	31,465	25,310	61,406	3,467	121,648	166,681	14,451
Seas Total	110,332	87,566	214,460	9,555	421,913	502,499	41,455
96 To Date	96,372	80,668	187,363	8,278	372,681	541,201	34,676

Table 10. Virginias Shelled Peanuts (Raw Basis) Used in Primary Products,  
by Months, Crop of 1997-98 15/

Month Ending	Edible Grades Used In 19/					Total
	Peanut Candy	Snack Peanuts	Peanut Butter	Other Products		
	11/	10/	12/			
1,000 Pounds						
Aug 1997	2,505	9,215	5,205	984		17,909
Sep	2,726	9,382	4,440	1,366		17,914
Oct	2,349	9,564	3,903	1,879		17,695
Nov						
Dec						
Jan 1998						
Feb						
Mar						
Apr						
May						
Jun						
Jul						
Same Month Last Seas	3,127	7,636	4,529	993		16,285
Seas Total	7,580	28,161	13,548	4,229		53,518
96 To Date	9,007	25,922	17,142	2,940		55,011

See footnotes on page 8.

Table 11. Runners Shelled Peanuts (Raw Basis) Used in Primary Products, by Months, Crop of 1997-98 15/

Month Ending	Edible Grades Used In 19/					Total
	Peanut Candy 11/	Snack Peanuts 10/	Peanut Butter 12/	Other Products		
	1,000 Pounds					
Aug 1997	31,772	17,930	76,458	1,769	127,929	
Sep	31,982	18,850	58,108	1,784	110,724	
Oct	34,930	15,899	56,976	1,482	109,287	
Nov						
Dec						
Jan 1998						
Feb						
Mar						
Apr						
May						
Jun						
Jul						
Same Month Last Seas	26,721	15,441	54,662	2,165	98,989	
Seas Total	98,684	52,679	191,542	5,035	347,940	
96 To Date	83,103	48,477	160,290	4,768	296,638	

Table 12. Spanish Shelled Peanuts (Raw Basis) Used in Primary Products, by Months, Crop of 1997-98 15/

Month Ending	Edible Grades Used In 19/					Total
	Peanut Candy 11/	Snack Peanuts 10/	Peanut Butter 12/	Other Products		
	1,000 Pounds					
Aug 1997	1,438	2,170	4,111	109	7,828	
Sep	1,175	1,871	2,810	80	5,936	
Oct	1,455	2,685	2,449	102	6,691	
Nov						
Dec						
Jan 1998						
Feb						
Mar						
Apr						
May						
Jun						
Jul						
Same Month Last Seas	1,617	2,233	2,215	309	6,374	
Seas Total	4,068	6,726	9,370	291	20,455	
96 To Date	4,262	6,269	9,931	570	21,032	

See footnotes on page 8.

These Statistics are collected and presented according to the Peanut Statistics Act which requires shellers, crushers and processors of raw peanuts to submit periodic reports for their operations. These reports are usually based on a complete enumeration of all shellers and crushers and all of the larger processors of raw peanuts. However, reports are occasionally received too late to be included in the first tabulation. Allowances are made for these missing reports and revised totals are published in the next report.

- 1/ Excludes stocks on farms. Includes stocks owned by or held for account of CCC in commercial storages. Farmer stock on net weight basis.
- 2/ Includes shelled edible grades, shelled oil stock, and shelled seed (untreated).
- 3/ Actual farmer stock, plus roasting stock, plus shelled peanuts X 1.33.
- 4/ Includes straight run oil stock peanuts.
- 5/ Cleaned and unshelled.
- 6/ Excludes peanuts milled for seed.
- 7/ Relates to oil mills only.
- 8/ All crushings regardless of grade.
- 9/ Includes in transit, exports and domestic use.
- 10/ Formerly titled 'Salted Peanuts'. Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted.
- 11/ Includes peanut butter made by manufacturers for own use in candy.
- 12/ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.
- 13/ Includes all shelled peanuts crushed regardless of grade.
- 14/ Includes peanuts re-packaged, roasted in shell, salted in shell, and raw in shell.
- 15/ Crushings by type not available.
- 16/ Not published to avoid disclosing individual operations.
- 17/ Purchased from CCC for crushing or export.
- 18/ Includes peanuts milled for seed.
- 19/ Beginning in February 1988, shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. This should be considered when comparing with previous years.



The next "Peanut Stocks and Processing" report will be released at 3:00 p.m. ET on December 29, 1997.

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