

Peanut Stocks and Processing



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Peanut Stocks Up 1 Percent From Last Year

Peanut stocks in commercial storage totaled 2.46 billion pounds of equivalent farmer stock, compared to 2.43 billion pounds last year. This total includes 1.97 billion pounds of actual farmer stock.

Shelled peanuts on hand totaled 456 million pounds of equivalent farmer stock. Roasting stock totaled 26.9 million pounds. There were 142 million pounds of Commodity Credit Corporation uncommitted stocks on hand as of November 30, 1997.

Shelled peanut stocks totaled 343 million pounds of which 335 million pounds were edible grades and 8.2 million pounds were oil stocks. Edible grade stocks by type were: Virginias, 74.6 million pounds; Runners, 228 million pounds; and Spanish, 32.0 million pounds.

November **millings** totaled 309 million pounds. Millings by type were 95.1 million pounds of Virginias, 189 million pounds of Runners, and 24.8 million pounds of Spanish.

Commercial processors utilized 118 million pounds of **shelled edible** grade peanuts during November. Utilization for all peanut butter products was 61.1 million pounds, utilization for peanut candy was 25.3 million pounds, and utilization for snack peanuts was 30.2 million pounds. **Crushing** for oil, cake, and meal totaled 27.7 million pounds during the month.

Deliveries under the Government Domestic Feeding and Child Nutrition Programs amounted to 1,697,654 pounds of peanut butter, and 118,170 pounds of roasted peanuts during November. There were no deliveries of peanut granules during the month.

Stocks of treated seed on hand November 30 totaled 199,000 pounds, compared with 214,000 pounds on October 31, 1997. Of the November total, 131,000 pounds were Virginias and Valencias, 37,000 pounds were Runners, and 31,000 pounds were Spanish. October stocks of treated seed included 146,000 pounds of Virginias and Valencias, 37,000 pounds of Runners, and 31,000 pounds of Spanish.

Table 1. Stocks of Peanuts and Specified Products at Month's End,
Crop of 1997-98 1/

Month Ending	Farmer Stock	Shelled Peanuts 2/	Roasting Stock (In Shell)	Farmer Stock Equivalent	
				Shelled Peanuts	Total 3/
1,000 Pounds					
Aug 1997	10,660	369,296	26,493	491,164	528,317
Sep	772,117	273,290	12,318	363,476	1,147,911
Oct	1,759,199	301,622	16,608	401,157	2,176,964
Nov	1,972,351	343,155	26,891	456,396	2,455,638
Dec					
Jan 1998					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Same Month					
Last Seas	1,899,914	371,657	37,896	494,304	2,432,114

See footnotes on page 8.

Table 2. Farmer Stock Peanuts, by Types, on Hand at Month's End,
Crop of 1997-98 1/

Month Ending	Virginias	Runners	Spanish (by Areas)				Total All Types
			Virginia: North Carolina	South East	South West	Total	
1,000 Pounds							
Aug 1997	782	9,874	0	0	4	4	10,660
Sep	8,054	762,652	0	37	1,374	1,411	772,117
Oct	282,130	1,441,135	0	37	35,897	35,934	1,759,199
Nov	324,675	1,573,204	0	37	74,435	74,472	1,972,351
Dec							
Jan 1998							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Same Month							
Last Seas	343,450	1,429,795	0	0	126,669	126,669	1,899,914

See footnotes on page 8.

Table 3. Total Farmer Stock Peanuts on Hand at Month's End,
Crop of 1997-98 1/

Month Ending	CCC		Commercial Stocks			Equivalent
	Uncommitted Stocks	Restricted Use 17/	Other Commercial	Total	Total Farmer Stock	
1,000 Pounds						
Aug 1997	0	16/	16/	10,660	10,660	
Sep	51,358	16/	16/	720,759	772,117	
Oct	148,368	16/	16/	1,610,831	1,759,199	
Nov	141,907	16/	16/	1,830,444	1,972,351	
Dec						
Jan 1998						
Feb						
Mar						
Apr						
May						
Jun						
Jul						
Same Month						
Last Seas	79,322	16/	16/	1,820,592	1,899,914	

See footnotes on page 8.

Table 4. Shelled Peanuts and Roasting Stock (In Shell) on Hand at Month's
End, Crop of 1997-98 1/

Month Ending	Shelled Edibles 19/				Shelled	Total	Roasting
	Virginias	Runners	Spanish	Total	Oil Stocks 4/		
1,000 Pounds							
Aug 1997	64,030	259,374	29,672	353,076	16,220	369,296	26,493
Sep	43,584	201,140	21,849	266,573	6,717	273,290	12,318
Oct	56,451	210,527	25,034	292,012	9,610	301,622	16,608
Nov	74,567	228,403	31,956	334,926	8,229	343,155	26,891
Dec							
Jan 1998							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Same Month							
Last Seas	81,801	198,571	27,047	307,419	64,238	371,657	37,896

See footnotes on page 8.

Table 5. Farmer Stock Peanuts Milled (Net Weight), by Months,
Crop of 1997-98 18/

Month Ending	Virginias	Runners	Spanish (by Areas)				Total	All Types
			Virginia: North Carolina	South East	South West	Total		
1,000 Pounds								
Aug 1997	772	20,258	0	0	0	0	21,030	
Sep	20,178	88,730	0	0	1,914	1,914	110,822	
Oct	98,464	237,804	0	0	22,510	22,510	358,778	
Nov	95,066	189,354	0	0	24,764	24,764	309,184	
Dec								
Jan 1998								
Feb								
Mar								
Apr								
May								
Jun								
Jul								
Same Month:								
Last Seas	101,388	216,374	0	0	27,092	27,092	344,854	
Seas Total:	214,480	536,146	0	0	49,188	49,188	799,814	
96 To Date:	250,588	623,156	0	0	54,232	54,232	927,976	

Table 6. Production of Shelled and Roasting Stock (In Shell) Peanuts,
by Months, Crop of 1997-98

Month Ending	Shelled Edibles 18/				Shelled Oil Stocks 4/	Total Shelled	Roasting Stocks 5/
	Virginias	Runners	Spanish	Total			
1,000 Pounds							
Aug 1997	621	4,998	0	5,619	13,191	18,810	0
Sep	5,911	63,378	943	70,232	8,068	78,300	10,134
Oct	37,693	156,188	15,328	209,209	21,672	230,881	39,020
Nov	35,291	131,163	16,811	183,265	20,201	203,466	35,396
Dec							
Jan 1998							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Same Month:							
Last Seas	41,781	143,070	16,748	201,599	28,998	230,597	33,695
Seas Total:	79,516	355,727	33,082	468,325	63,132	531,457	84,550
96 To Date:	90,912	370,332	34,628	495,872	123,318	619,190	103,676

See footnotes on page 8.

Table 7. Shelled Peanuts Crushed, Production and Stocks of Peanut Oil and Cake and Meal, by Months, Crop of 1997-98 7/

Month Ending	Shelled Peanuts	Production			Stocks (End of Period)	
	Crushed 8/	Crude Oil	Cake & Meal	Crude Oil 7/	Cake & Meal 7/	
	1,000 Pounds					
Aug 1997	40,239	17,233	22,910	23,473	6,803	
Sep	15,512	5,348	8,228	19,387	1,450	
Oct	24,835	10,927	13,856	20,358	6,544	
Nov	27,654	11,885	14,448	19,035	9,462	
Dec						
Jan 1998						
Feb						
Mar						
Apr						
May						
Jun						
Jul						
Same Month Last Seas	48,382	19,862	28,305	30,392	8,005	
Seas Total	108,240	45,393	59,442	--	--	
96 To Date	216,902	93,047	121,171	--	--	

Table 8. Apparent Disappearance of Milled Peanut Products, by Months, Crop of 1997-98 9/

Month Ending	Shelled Peanuts			Roasting	Crude	Cake &
	Edible Grades	Oil Stocks	Total	Stock	Peanut Oil 7/	Meal 7/
	1,000 Pounds					
Aug 1997	151,497	37,971	189,468	27,278	16,696	24,398
Sep	156,735	17,571	174,306	24,309	9,434	13,581
Oct	183,770	18,779	202,549	34,730	9,956	8,762
Nov	140,351	21,582	161,933	25,113	13,208	11,530
Dec						
Jan 1998						
Feb						
Mar						
Apr						
May						
Jun						
Jul						
Same Month Last Seas	134,851	40,621	175,472	26,647	17,372	27,438
Seas Total	632,353	95,903	728,256	111,430	49,294	58,271
96 To Date	558,884	185,398	744,282	96,761	89,647	120,378

See footnotes on page 8.

Table 9. Shelled Peanuts (Raw Basis) Used in Primary Products,
And in Shell Peanuts, by Months, Crop of 1997-98 6/

Month Ending	Edible Grades Used In 19/					Total	In Shell Peanuts
	Peanut Candy	Snack Peanuts	Peanut Butter	Other Products	Total		
	11/	10/	12/		13/		
1,000 Pounds							
Aug 1997	35,715	29,315	85,774	2,862	153,666	193,905	10,653
Sep	35,883	30,103	65,358	3,230	134,574	150,086	13,808
Oct	38,731	30,951	65,011	3,464	138,157	162,992	16,961
Nov	25,326	30,170	61,074	1,874	118,444	146,098	14,030
Dec							
Jan 1998							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Same Month Last Seas	39,361	29,237	60,135	1,746	130,479	178,861	12,114
Seas Total	135,655	120,539	277,217	11,430	544,841	653,081	55,452
96 To Date	135,733	109,905	247,498	10,024	503,160	720,062	46,790

Table 10. Virginias Shelled Peanuts (Raw Basis) Used in Primary Products,
by Months, Crop of 1997-98 15/

Month Ending	Edible Grades Used In 19/					Total
	Peanut Candy	Snack Peanuts	Peanut Butter	Other Products	Total	
	11/	10/	12/			
1,000 Pounds						
Aug 1997	2,505	9,215	5,205	984		17,909
Sep	2,726	9,382	4,440	1,366		17,914
Oct	2,349	9,819	3,924	1,879		17,971
Nov	1,497	8,974	4,926	1,133		16,530
Dec						
Jan 1998						
Feb						
Mar						
Apr						
May						
Jun						
Jul						
Same Month Last Seas	2,747	10,581	5,793	700		19,821
Seas Total	9,077	37,390	18,495	5,362		70,324
96 To Date	11,754	36,503	22,935	3,640		74,832

See footnotes on page 8.

Table 11. Runners Shelled Peanuts (Raw Basis) Used in Primary Products, by Months, Crop of 1997-98 15/

Month Ending	Edible Grades Used In 19/					Total
	Peanut Candy 11/	Snack Peanuts 10/	Peanut Butter 12/	Other Products		
	1,000 Pounds					
Aug 1997	31,772	17,930	76,458	1,769	127,929	
Sep	31,982	18,850	58,108	1,784	110,724	
Oct	34,930	18,420	58,638	1,483	113,471	
Nov	22,531	19,370	53,732	542	96,175	
Dec						
Jan 1998						
Feb						
Mar						
Apr						
May						
Jun						
Jul						
Same Month Last Seas	34,953	16,641	51,741	940	104,275	
Seas Total	121,215	74,570	246,936	5,578	448,299	
96 To Date	118,056	65,118	212,031	5,708	400,913	

Table 12. Spanish Shelled Peanuts (Raw Basis) Used in Primary Products, by Months, Crop of 1997-98 15/

Month Ending	Edible Grades Used In 19/					Total
	Peanut Candy 11/	Snack Peanuts 10/	Peanut Butter 12/	Other Products		
	1,000 Pounds					
Aug 1997	1,438	2,170	4,111	109	7,828	
Sep	1,175	1,871	2,810	80	5,936	
Oct	1,452	2,712	2,449	102	6,715	
Nov	1,298	1,826	2,416	199	5,739	
Dec						
Jan 1998						
Feb						
Mar						
Apr						
May						
Jun						
Jul						
Same Month Last Seas	1,661	2,015	2,601	106	6,383	
Seas Total	5,363	8,579	11,786	490	26,218	
96 To Date	5,923	8,284	12,532	676	27,415	

See footnotes on page 8.

These Statistics are collected and presented according to the Peanut Statistics Act which requires shellers, crushers and processors of raw peanuts to submit periodic reports for their operations. These reports are usually based on a complete enumeration of all shellers and crushers and all of the larger processors of raw peanuts. However, reports are occasionally received too late to be included in the first tabulation. Allowances are made for these missing reports and revised totals are published in the next report.

- 1/ Excludes stocks on farms. Includes stocks owned by or held for account of CCC in commercial storages. Farmer stock on net weight basis.
- 2/ Includes shelled edible grades, shelled oil stock, and shelled seed (untreated).
- 3/ Actual farmer stock, plus roasting stock, plus shelled peanuts X 1.33.
- 4/ Includes straight run oil stock peanuts.
- 5/ Cleaned and unshelled.
- 6/ Excludes peanuts milled for seed.
- 7/ Relates to oil mills only.
- 8/ All crushings regardless of grade.
- 9/ Includes in transit, exports and domestic use.
- 10/ Formerly titled 'Salted Peanuts'. Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted.
- 11/ Includes peanut butter made by manufacturers for own use in candy.
- 12/ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.
- 13/ Includes all shelled peanuts crushed regardless of grade.
- 14/ Includes peanuts re-packaged, roasted in shell, salted in shell, and raw in shell.
- 15/ Crushings by type not available.
- 16/ Not published to avoid disclosing individual operations.
- 17/ Purchased from CCC for crushing or export.
- 18/ Includes peanuts milled for seed.
- 19/ Beginning in February 1988, shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. This should be considered when comparing with previous years.

The next "Peanut Stocks and Processing" report will be released at 3:00 p.m. ET on January 27, 1998.

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