

Peanut Stocks and Processing



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Peanut Stocks Up 18 Percent From Last Year

Peanut stocks in commercial storage totaled 2.78 billion pounds of equivalent farmer stock, compared to 2.35 billion pounds last year. This total includes 2.03 billion pounds of actual farmer stock.

Shelled peanuts on hand totaled 718 million pounds of equivalent farmer stock. Roasting stock totaled 36.3 million pounds. There were 292 million pounds of Commodity Credit Corporation uncommitted stocks on hand as of December 31, 1998.

Shelled peanut stocks totaled 540 million pounds of which 516 million pounds were edible grades and 23.5 million pounds were oil stocks. Edible grade stocks by type were: Virginias 125 million pounds; Runners, 353 million pounds; and Spanish, 38.3 million pounds.

December **millings** totaled 307 million pounds. Millings by type were 83.2 million pounds of Virginias, 200 million pounds of Runners, and 23.8 million pounds of Spanish.

Commercial processors utilized 148 million pounds of **shelled edible** grade peanuts during December. Utilization for all peanut butter products was 60.5 million pounds, utilization for peanut candy was 22.6 million pounds, and utilization for snack peanuts was 31.5 million pounds. **Crushing** for oil, cake, and meal totaled 32.4 million pounds during the month.

Deliveries under the Government Domestic Feeding and Child Nutrition Programs amounted to 1,785,642 pounds of peanut butter, and 120,474 pounds of roasted peanuts during December. There were no deliveries of peanut granules during the month.

Stocks of treated seed on hand December 31 totaled 241,000 pounds, compared with 157,000 pounds on November 30, 1998. Of the December total, 143,000 pounds were Virginias and Valencias, 84,000 pounds were Runners, and 14,000 pounds were Spanish. November stocks of treated seed included 59,000 pounds of Virginias and Valencias, 84,000 pounds of Runners, and 14,000 pounds of Spanish.

Table 1. Stocks of Peanuts and Specified Products at Month's End,
Crop of 1998-99 1/

Month Ending	Farmer Stock	Shelled Peanuts 2/	Roasting Stock (In Shell)	Farmer Stock Equivalent	
				Shelled Peanuts	Total 3/
1,000 Pounds					
Aug 1998	9,250	436,875	18,306	581,044	608,600
Sep	409,108	303,091	12,153	403,111	824,372
Oct	2,087,806	384,954	23,193	511,989	2,622,988
Nov	2,220,885	447,464	34,411	595,127	2,850,423
Dec	2,030,969	539,532	36,348	717,578	2,784,895
Jan 1999					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Same Month					
Last Seas	1,779,085	401,322	37,328	533,758	2,350,171

See footnotes on page 8.

Table 2. Farmer Stock Peanuts, by Types, on Hand at Month's End,
Crop of 1998-99 1/

Month Ending	Virginias	Runners	Spanish (by Areas)				Total All Types
			Virginia: North Carolina	South East	South West	Total	
1,000 Pounds							
Aug 1998	3,588	5,662	0	0	0	0	9,250
Sep	29,154	379,064	0	0	890	890	409,108
Oct	385,648	1,674,086	0	0	28,072	28,072	2,087,806
Nov	421,704	1,765,701	0	0	33,480	33,480	2,220,885
Dec	372,225	1,644,059	0	0	14,685	14,685	2,030,969
Jan 1999							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Same Month							
Last Seas	313,240	1,406,304	0	37	59,504	59,541	1,779,085

See footnotes on page 8.

Table 3. Total Farmer Stock Peanuts on Hand at Month's End,
Crop of 1998-99 1/

Month Ending	CCC			Commercial Stocks		Equivalent
	Uncommitted Stocks	Restricted Use 17/	Other Commercial	Total	Total Farmer Stock	
	1,000 Pounds					
Aug 1998	0	16/	16/	9,250	9,250	
Sep	18,844	16/	16/	390,264	409,108	
Oct	101,644	16/	16/	1,986,162	2,087,806	
Nov	266,319	16/	16/	1,954,566	2,220,885	
Dec	292,328	16/	16/	1,738,641	2,030,969	
Jan 1999						
Feb						
Mar						
Apr						
May						
Jun						
Jul						
Same Month						
Last Seas	107,295	16/	16/	1,671,790	1,779,085	

See footnotes on page 8.

Table 4. Shelled Peanuts and Roasting Stock (In Shell) on Hand at Month's
End, Crop of 1998-99 1/

Month Ending	Shelled Edibles 19/				Shelled	Total	Roasting
	Virginias	Runners	Spanish	Total	Oil Stocks 4/		Shelled Stocks 5/
	1,000 Pounds						
Aug 1998	70,264	327,484	29,761	427,509	9,366	436,875	18,306
Sep	49,594	222,696	22,388	294,678	8,413	303,091	12,153
Oct	81,336	257,878	24,947	364,161	20,793	384,954	23,193
Nov	103,814	297,045	27,299	428,158	19,306	447,464	34,411
Dec	124,910	352,826	38,336	516,072	23,460	539,532	36,348
Jan 1999							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Same Month							
Last Seas	78,366	266,980	38,111	383,457	17,865	401,322	37,328

See footnotes on page 8.

Table 5. Farmer Stock Peanuts Milled (Net Weight), by Months, Crop of 1998-99 18/

Month Ending	Spanish (by Areas)						Total All Types
	Virginias	Runners	Virginia: North Carolina	South East	South West	Total	
1,000 Pounds							
Aug 1998	3,486	15,438	0	0	0	0	18,924
Sep	12,756	62,842	0	0	890	890	76,488
Oct	136,350	284,412	0	0	17,712	17,712	438,474
Nov	94,988	233,958	0	0	13,584	13,584	342,530
Dec	83,202	200,262	0	0	23,794	23,794	307,258
Jan 1999							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Same Month:							
Last Seas	73,350	215,242	0	0	23,334	23,334	311,926
Seas Total:	330,782	796,912	0	0	55,980	55,980	1,183,674
97 To Date:	288,722	751,388	0	0	72,522	72,522	1,112,632

Table 6. Production of Shelled and Roasting Stock (In Shell) Peanuts, by Months, Crop of 1998-99

Month Ending	Shelled Edibles 18/				Shelled Oil Stocks 4/		Total Shelled Stocks 5/
	Virginias	Runners	Spanish	Total	Stocks 4/	Stocks 5/	
1,000 Pounds							
Aug 1998	461	10,232	0	10,693	3,196	13,889	880
Sep	3,531	37,918	624	42,073	10,512	52,585	6,114
Oct	48,984	177,366	11,190	237,540	26,217	263,757	51,895
Nov	38,835	160,341	9,193	208,369	22,946	231,315	31,263
Dec	39,282	140,737	15,681	195,700	19,047	214,747	21,466
Jan 1999							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Same Month:							
Last Seas	22,942	148,809	15,516	187,267	23,770	211,037	29,984
Seas Total:	131,093	526,594	36,688	694,375	81,918	776,293	111,618
97 To Date:	102,458	504,536	48,598	655,592	86,902	742,494	115,328

See footnotes on page 8.

Table 7. Shelled Peanuts Crushed, Production and Stocks of Peanut Oil and Cake and Meal, by Months, Crop of 1998-99 7/

Month Ending	Shelled Peanuts	Production		Stocks (End of Period)	
	Crushed 8/	Crude Oil	Cake & Meal	Crude Oil 7/	Cake & Meal 7/
	1,000 Pounds				
Aug 1998	13,711	5,640	7,138	28,597	21,245
Sep	11,010	4,803	6,193	19,508	23,901
Oct	14,647	6,346	8,300	15,321	10,551
Nov	28,158	11,329	16,829	10,425	11,534
Dec	32,428	13,344	19,085	9,375	8,398
Jan 1999					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Same Month Last Seas	31,380	13,684	17,270	17,861	14,689
Seas Total	99,954	41,462	57,545	--	--
97 To Date	139,710	59,077	76,712	--	--

Table 8. Apparent Disappearance of Milled Peanut Products, by Months, Crop of 1998-99 9/

Month Ending	Shelled Peanuts			Roasting	Crude	Cake &
	Edible Grades	Oil Stocks	Total	Stock	Peanut Oil 7/	Meal 7/
	1,000 Pounds					
Aug 1998	163,554	7,921	171,475	13,142	6,340	9,897
Sep	174,904	11,465	186,369	12,267	13,892	3,537
Oct	168,057	13,837	181,894	40,855	10,533	21,650
Nov	144,372	24,433	168,805	20,045	16,225	15,846
Dec	107,786	14,893	122,679	19,529	14,394	22,221
Jan 1999						
Feb						
Mar						
Apr						
May						
Jun						
Jul						
Same Month Last Seas	138,586	14,919	153,505	19,521	14,858	12,043
Seas Total	758,673	72,549	831,222	105,838	61,384	73,151
97 To Date	771,089	110,037	881,126	131,771	64,152	70,314

See footnotes on page 8.

Table 9. Shelled Peanuts (Raw Basis) Used in Primary Products,
And in Shell Peanuts, by Months, Crop of 1998-99 6/

Month Ending	Edible Grades Used In 19/					Total All Grades	In Shell Peanuts
	Peanut Candy 11/	Snack Peanuts 10/	Peanut Butter 12/	Other Products	Total		
1,000 Pounds							
Aug 1998	33,492	28,550	66,912	3,083	132,037	145,748	12,369
Sep	36,898	35,334	63,289	2,939	138,460	149,470	13,398
Oct	46,349	32,569	65,906	2,544	147,368	162,015	15,377
Nov	28,671	31,865	57,457	1,669	119,662	147,820	12,801
Dec	22,553	31,533	60,503	1,201	115,790	148,218	12,394
Jan 1999							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Same Month Last Seas	19,639	25,178	61,877	2,637	109,331	140,711	14,082
Seas Total	167,963	159,851	314,067	11,436	653,317	753,271	66,339
97 To Date	148,618	146,377	339,099	14,068	648,162	787,872	69,178

Table 10. Virginias Shelled Peanuts (Raw Basis) Used in Primary Products,
by Months, Crop of 1998-99 15/

Month Ending	Edible Grades Used In 19/					Total
	Peanut Candy 11/	Snack Peanuts 10/	Peanut Butter 12/	Other Products	Total	
1,000 Pounds						
Aug 1998	3,459	6,442	4,112	115	14,128	
Sep	2,502	9,744	4,949	664	17,859	
Oct	7,422	6,685	5,987	775	20,869	
Nov	3,009	7,746	5,068	121	15,944	
Dec	2,133	8,183	3,556	72	13,944	
Jan 1999						
Feb						
Mar						
Apr						
May						
Jun						
Jul						
Same Month Last Seas	1,220	5,472	6,105	1,363	14,160	
Seas Total	18,525	38,800	23,672	1,747	82,744	
97 To Date	10,290	42,790	24,600	6,725	84,405	

See footnotes on page 8.

Table 11. Runners Shelled Peanuts (Raw Basis) Used in Primary Products, by Months, Crop of 1998-99 15/

Month Ending	Edible Grades Used In 19/					Total
	Peanut Candy 11/	Snack Peanuts 10/	Peanut Butter 12/	Other Products		
	1,000 Pounds					
Aug 1998	28,190	20,578	61,106	2,921	112,795	
Sep	31,968	24,249	56,100	2,175	114,492	
Oct	37,219	23,966	58,538	1,670	121,393	
Nov	23,962	21,921	50,473	1,482	97,838	
Dec	18,927	21,579	54,804	1,030	96,340	
Jan 1999						
Feb						
Mar						
Apr						
May						
Jun						
Jul						
Same Month Last Seas	16,821	17,806	52,806	1,253	88,686	
Seas Total	140,266	112,293	281,021	9,278	542,858	
97 To Date	131,368	93,130	299,747	6,831	531,076	

Table 12. Spanish Shelled Peanuts (Raw Basis) Used in Primary Products, by Months, Crop of 1998-99 15/

Month Ending	Edible Grades Used In 19/					Total
	Peanut Candy 11/	Snack Peanuts 10/	Peanut Butter 12/	Other Products		
	1,000 Pounds					
Aug 1998	1,843	1,530	1,694	47	5,114	
Sep	2,428	1,341	2,240	100	6,109	
Oct	1,708	1,918	1,381	99	5,106	
Nov	1,700	2,198	1,916	66	5,880	
Dec	1,493	1,771	2,143	99	5,506	
Jan 1999						
Feb						
Mar						
Apr						
May						
Jun						
Jul						
Same Month Last Seas	1,598	1,900	2,966	21	6,485	
Seas Total	9,172	8,758	9,374	411	27,715	
97 To Date	6,960	10,457	14,752	512	32,681	

See footnotes on page 8.

These Statistics are collected and presented according to the Peanut Statistics Act which requires shellers, crushers and processors of raw peanuts to submit periodic reports for their operations. These reports are usually based on a complete enumeration of all shellers and crushers and all of the larger processors of raw peanuts. However, reports are occasionally received too late to be included in the first tabulation. Allowances are made for these missing reports and revised totals are published in the next report.

- 1/ Excludes stocks on farms. Includes stocks owned by or held for account of CCC in commercial storages. Farmer stock on net weight basis.
- 2/ Includes shelled edible grades, shelled oil stock, and shelled seed (untreated).
- 3/ Actual farmer stock, plus roasting stock, plus shelled peanuts X 1.33.
- 4/ Includes straight run oil stock peanuts.
- 5/ Cleaned and unshelled.
- 6/ Excludes peanuts milled for seed.
- 7/ Relates to oil mills only.
- 8/ All crushings regardless of grade.
- 9/ Includes in transit, exports and domestic use.
- 10/ Formerly titled 'Salted Peanuts'. Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted.
- 11/ Includes peanut butter made by manufacturers for own use in candy.
- 12/ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.
- 13/ Includes all shelled peanuts crushed regardless of grade.
- 14/ Includes peanuts re-packaged, roasted in shell, salted in shell, and raw in shell.
- 15/ Crushings by type not available.
- 16/ Not published to avoid disclosing individual operations.
- 17/ Purchased from CCC for crushing or export.
- 18/ Includes peanuts milled for seed.
- 19/ Beginning in February 1988, shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. This should be considered when comparing with previous years.

The next "Peanut Stocks and Processing" report will be released at 3:00 p.m. ET on February 26, 1999.

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