

Peanut Stocks and Processing



Released March 31, 1999, by the National Agricultural Statistics Service (NASS), Agricultural Statistics Board, U.S. Department of Agriculture. For information on "Peanut Stocks and Processing" call Herman Ellison at (202) 720-7688, office hours 7:30 a.m. to 4:00 p.m. ET. Stocks estimates refer to February 28, 1999; all other data are for the month of February.

Peanut Stocks Up 51 Percent From Last Year

Peanut stocks in commercial storage totaled 2.98 billion pounds of equivalent farmer stock, compared to 1.97 billion pounds last year. This total includes 1.90 billion pounds of actual farmer stock.

Shelled peanuts on hand totaled 1.03 billion pounds of equivalent farmer stock. Roasting stock totaled 51.0 million pounds. There were 292 million pounds of Commodity Credit Corporation uncommitted stocks on hand as of February 28, 1999.

Shelled peanut stocks totaled 775 million pounds of which 755 million pounds were edible grades and 19.1 million pounds were oil stocks. Edible grade stocks by type were: Virginias, 161 million pounds; Runners, 555 million pounds; and Spanish, 39.2 million pounds.

February **millings** totaled 340 million pounds. Millings by type were 62.1 million pounds of Virginias, 271 million pounds of Runners, and 6.80 million pounds of Spanish.

Commercial processors utilized 148 million pounds of **shelled edible** grade peanuts during February. Utilization for all peanut butter products was 61.5 million pounds, utilization for peanut candy was 27.6 million pounds, and utilization for snack peanuts was 19.2 million pounds. **Crushing** for oil, cake, and meal totaled 38.2 million pounds during the month.

Deliveries under the Government Domestic Feeding and Child Nutrition Programs amounted to 315,700 pounds of peanut butter, and 38,034 pounds of roasted peanuts during February. There were no deliveries of peanut granules during the month.

Stocks of treated seed on hand February 28 totaled 1.66 million pounds, compared with 184,000 pounds on January 31, 1999. This build up of stocks from January to February is normal. Of the February total, 936,000 pounds were Virginias and Valencias, 592,000 pounds were Runners, and 133,000 pounds were Spanish. January stocks of treated seed included 86,000 pounds of Virginias and Valencias, 84,000 pounds of runners, and 14,000 pounds of Spanish.

Table 1. Stocks of Peanuts and Specified Products at Month's End,
Crop of 1998-99 1/

Month Ending	Farmer Stock	Shelled Peanuts 2/	Roasting Stock (In Shell)	Farmer Stock Equivalent	
				Shelled Peanuts	Total 3/
	1,000 Pounds				
Aug 1998	9,250	436,875	18,306	581,044	608,600
Sep	409,108	303,091	12,153	403,111	824,372
Oct	2,087,806	384,954	23,193	511,989	2,622,988
Nov	2,220,885	447,464	34,411	595,127	2,850,423
Dec	2,036,829	540,401	38,900	718,733	2,794,462
Jan 1999	2,245,870	691,163	48,065	919,247	3,213,182
Feb	1,902,930	774,526	51,036	1,030,120	2,984,086
Mar					
Apr					
May					
Jun					
Jul					
Same Month					
Last Seas	1,163,093	571,157	48,359	759,639	1,971,091

See footnotes on page 8.

Table 2. Farmer Stock Peanuts, by Types, on Hand at Month's End,
Crop of 1998-99 1/

Month Ending	Virginias	Runners	Spanish (by Areas)				Total All Types
			Virginia: North Carolina:	South East	South West	Total	
	1,000 Pounds						
Aug 1998	3,588	5,662	0	0	0	0	9,250
Sep	29,154	379,064	0	0	890	890	409,108
Oct	385,648	1,674,086	0	0	28,072	28,072	2,087,806
Nov	421,704	1,765,701	0	0	33,480	33,480	2,220,885
Dec	378,065	1,644,079	0	0	14,685	14,685	2,036,829
Jan 1999	340,752	1,894,709	0	122	10,287	10,409	2,245,870
Feb	289,306	1,610,033	0	122	3,469	3,591	1,902,930
Mar							
Apr							
May							
Jun							
Jul							
Same Month							
Last Seas	199,544	929,745	0	0	33,804	33,804	1,163,093

See footnotes on page 8.

Table 3. Total Farmer Stock Peanuts on Hand at Month's End,
Crop of 1998-99 1/

Month Ending	CCC Uncommitted Stocks	Commercial Stocks			Equivalent Total Farmer Stock
		Restricted Use 17/	Other Commercial	Total	
1,000 Pounds					
Aug 1998	0	16/	16/	9,250	9,250
Sep	18,844	16/	16/	390,264	409,108
Oct	101,644	16/	16/	1,986,162	2,087,806
Nov	266,319	16/	16/	1,954,566	2,220,885
Dec	292,328	16/	16/	1,744,501	2,036,829
Jan 1999	309,023	16/	16/	1,936,847	2,245,870
Feb	292,424	16/	16/	1,610,506	1,902,930
Mar					
Apr					
May					
Jun					
Jul					
Same Month					
Last Seas	2,653	16/	16/	1,160,440	1,163,093

See footnotes on page 8.

Table 4. Shelled Peanuts and Roasting Stock (In Shell) on Hand at Month's
End, Crop of 1998-99 1/

Month Ending	Shelled Edibles 19/				Shelled Oil 4/		Roasting Stocks 5/
	Virginias	Runners	Spanish	Total	Stocks	Total Shelled	
1,000 Pounds							
Aug 1998	70,264	327,484	29,761	427,509	9,366	436,875	18,306
Sep	49,594	222,696	22,388	294,678	8,413	303,091	12,153
Oct	81,336	257,878	24,947	364,161	20,793	384,954	23,193
Nov	103,814	297,045	27,299	428,158	19,306	447,464	34,411
Dec	125,284	353,322	38,335	516,941	23,460	540,401	38,900
Jan 1999	149,818	466,558	52,526	668,902	22,261	691,163	48,065
Feb	161,196	554,996	39,206	755,398	19,128	774,526	51,036
Mar							
Apr							
May							
Jun							
Jul							
Same Month							
Last Seas	110,170	398,760	41,910	550,840	20,317	571,157	48,359

See footnotes on page 8.

Table 5. Farmer Stock Peanuts Milled (Net Weight), by Months, Crop of 1998-99 18/

Month Ending	Spanish (by Areas)						Total All Types
	Virginias	Runners	Virginia: North: Carolina:	South: East	South: West	Total	
1,000 Pounds							
Aug 1998	3,486	15,438	0	0	0	0	18,924
Sep	12,756	62,842	0	0	890	890	76,488
Oct	136,350	284,412	0	0	17,712	17,712	438,474
Nov	94,988	233,958	0	0	13,584	13,584	342,530
Dec	86,656	200,262	0	0	23,794	23,794	310,712
Jan 1999	80,370	266,376	0	0	4,540	4,540	351,286
Feb	62,126	271,082	0	0	6,796	6,796	340,004
Mar							
Apr							
May							
Jun							
Jul							
Same Month:							
Last Seas	66,506	237,682	0	0	11,724	11,724	315,912
Seas Total:	476,732	1,334,370	0	0	67,316	67,316	1,878,418
97 To Date:	431,922	1,206,820	0	0	96,396	96,396	1,735,138

Table 6. Production of Shelled and Roasting Stock (In Shell) Peanuts, by Months, Crop of 1998-99

Month Ending	Shelled Edibles 18/				Shelled Oil Stocks 4/	Total Shelled	Roasting Stocks 5/
	Virginias	Runners	Spanish:	Total			
1,000 Pounds							
Aug 1998	461	10,232	0	10,693	3,196	13,889	880
Sep	3,531	37,918	624	42,073	10,512	52,585	6,114
Oct	48,984	177,366	11,190	237,540	26,217	263,757	51,895
Nov	38,835	160,341	9,193	208,369	22,946	231,315	31,263
Dec	40,135	140,737	15,681	196,553	19,320	215,873	23,225
Jan 1999	35,074	197,062	3,010	235,146	26,768	261,914	27,812
Feb	29,436	193,174	3,933	226,543	28,561	255,104	17,075
Mar							
Apr							
May							
Jun							
Jul							
Same Month:							
Last Seas	27,990	159,012	8,420	195,422	22,959	218,381	18,225
Seas Total:	196,456	916,830	43,631	1,156,917	137,520	1,294,437	158,264
97 To Date:	163,816	813,588	64,794	1,042,198	132,632	1,174,830	154,953

See footnotes on page 8.

Table 7. Shelled Peanuts Crushed, Production and Stocks of Peanut Oil and Cake and Meal, by Months, Crop of 1998-99 7/

Month Ending	Shelled Peanuts	Production		Stocks (End of Period)	
	Crushed 8/	Crude Oil	Cake & Meal	Crude Oil 7/	Cake & Meal 7/
	1,000 Pounds				
Aug 1998	13,711	5,640	7,138	28,597	21,245
Sep	11,010	4,803	6,193	19,508	23,901
Oct	14,647	6,346	8,300	15,321	10,551
Nov	28,158	11,329	16,829	10,425	11,534
Dec	32,428	13,344	19,085	9,375	8,398
Jan 1999	37,462	16,193	21,269	12,147	9,368
Feb	38,156	16,468	20,721	13,053	6,445
Mar					
Apr					
May					
Jun					
Jul					
Same Month Last Seas	30,352	13,463	16,444	13,026	29,364
Seas Total	175,572	74,123	99,535	--	--
97 To Date	211,872	90,976	116,460	--	--

Table 8. Apparent Disappearance of Milled Peanut Products, by Months, Crop of 1998-99 9/

Month Ending	Shelled Peanuts			Roasting	Crude	Cake &
	Edible Grades	Oil Stocks	Total	Stock	Peanut Oil 7/	Meal 7/
	1,000 Pounds					
Aug 1998	163,554	7,921	171,475	13,142	6,340	9,897
Sep	174,904	11,465	186,369	12,267	13,892	3,537
Oct	168,057	13,837	181,894	40,855	10,533	21,650
Nov	144,372	24,433	168,805	20,045	16,225	15,846
Dec	107,770	15,166	122,936	18,736	14,394	22,221
Jan 1999	83,185	27,967	111,152	18,647	13,421	20,299
Feb	140,047	31,694	171,741	14,104	15,562	23,644
Mar						
Apr						
May						
Jun						
Jul						
Same Month Last Seas	125,081	16,735	141,816	12,108	17,280	10,745
Seas Total	981,889	132,483	1,114,372	137,796	90,367	117,094
97 To Date	990,312	153,315	1,143,627	160,365	100,886	95,387

See footnotes on page 8.

Table 9. Shelled Peanuts (Raw Basis) Used in Primary Products,
And in Shell Peanuts, by Months, Crop of 1998-99 6/

Month Ending	Edible Grades Used In 19/					Total	In Shell Peanuts
	Peanut Candy 11/	Snack Peanuts 10/	Peanut Butter 12/	Other Products	Total		
1,000 Pounds							
Aug 1998	33,492	28,550	66,912	3,083	132,037	145,748	12,369
Sep	36,898	35,334	63,289	2,939	138,460	149,470	13,398
Oct	46,349	32,569	65,906	2,544	147,368	162,015	15,377
Nov	28,671	31,865	57,457	1,669	119,662	147,820	12,801
Dec	22,553	31,540	60,503	1,296	115,892	148,320	12,394
Jan 1999	30,795	23,277	57,257	1,185	112,514	149,976	14,864
Feb	27,573	19,183	61,543	1,441	109,740	147,896	8,800
Mar							
Apr							
May							
Jun							
Jul							
Same Month Last Seas	28,822	20,442	58,582	2,713	110,559	140,911	7,602
Seas Total	226,331	202,318	432,867	14,157	875,673	1,051,245	90,003
97 To Date	203,566	183,502	456,838	20,257	864,163	1,076,035	89,516

Table 10. Virginias Shelled Peanuts (Raw Basis) Used in Primary Products,
by Months, Crop of 1998-99 15/

Month Ending	Edible Grades Used In 19/					Total
	Peanut Candy 11/	Snack Peanuts 10/	Peanut Butter 12/	Other Products	Total	
1,000 Pounds						
Aug 1998	3,459	6,442	4,112	115	14,128	
Sep	2,502	9,744	4,949	664	17,859	
Oct	7,422	6,685	5,987	775	20,869	
Nov	3,009	7,746	5,068	121	15,944	
Dec	2,133	8,187	3,556	72	13,948	
Jan 1999	1,449	6,823	5,049	96	13,417	
Feb	2,598	5,670	5,787	272	14,327	
Mar						
Apr						
May						
Jun						
Jul						
Same Month Last Seas	2,189	4,901	5,548	963	13,601	
Seas Total	22,572	51,297	34,508	2,115	110,492	
97 To Date	14,054	51,828	34,964	9,089	109,935	

See footnotes on page 8.

Table 11. Runners Shelled Peanuts (Raw Basis) Used in Primary Products, by Months, Crop of 1998-99 15/

Month Ending	Edible Grades Used In 19/					Total
	Peanut Candy 11/	Snack Peanuts 10/	Peanut Butter 12/	Other Products		
	1,000 Pounds					
Aug 1998	28,190	20,578	61,106	2,921	112,795	
Sep	31,968	24,249	56,100	2,175	114,492	
Oct	37,219	23,966	58,538	1,670	121,393	
Nov	23,962	21,921	50,473	1,482	97,838	
Dec	18,927	21,581	54,804	1,125	96,437	
Jan 1999	27,125	15,316	51,240	1,011	94,692	
Feb	23,027	12,665	53,243	1,105	90,040	
Mar						
Apr						
May						
Jun						
Jul						
Same Month Last Seas	25,559	14,104	52,087	1,746	93,496	
Seas Total	190,418	140,276	385,504	11,489	727,687	
97 To Date	179,391	118,610	404,492	10,636	713,129	

Table 12. Spanish Shelled Peanuts (Raw Basis) Used in Primary Products, by Months, Crop of 1998-99 15/

Month Ending	Edible Grades Used In 19/					Total
	Peanut Candy 11/	Snack Peanuts 10/	Peanut Butter 12/	Other Products		
	1,000 Pounds					
Aug 1998	1,843	1,530	1,694	47	5,114	
Sep	2,428	1,341	2,240	100	6,109	
Oct	1,708	1,918	1,381	99	5,106	
Nov	1,700	2,198	1,916	66	5,880	
Dec	1,493	1,772	2,143	99	5,507	
Jan 1999	2,221	1,138	968	78	4,405	
Feb	1,948	848	2,513	64	5,373	
Mar						
Apr						
May						
Jun						
Jul						
Same Month Last Seas	1,074	1,437	947	4	3,462	
Seas Total	13,341	10,745	12,855	553	37,494	
97 To Date	10,121	13,064	17,382	532	41,099	

See footnotes on page 8.

These Statistics are collected and presented according to the Peanut Statistics Act which requires shellers, crushers and processors of raw peanuts to submit periodic reports for their operations. These reports are usually based on a complete enumeration of all shellers and crushers and all of the larger processors of raw peanuts. However, reports are occasionally received too late to be included in the first tabulation. Allowances are made for these missing reports and revised totals are published in the next report.

- 1/ Excludes stocks on farms. Includes stocks owned by or held for account of CCC in commercial storages. Farmer stock on net weight basis.
- 2/ Includes shelled edible grades, shelled oil stock, and shelled seed (untreated).
- 3/ Actual farmer stock, plus roasting stock, plus shelled peanuts X 1.33.
- 4/ Includes straight run oil stock peanuts.
- 5/ Cleaned and unshelled.
- 6/ Excludes peanuts milled for seed.
- 7/ Relates to oil mills only.
- 8/ All crushings regardless of grade.
- 9/ Includes in transit, exports and domestic use.
- 10/ Formerly titled 'Salted Peanuts'. Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted.
- 11/ Includes peanut butter made by manufacturers for own use in candy.
- 12/ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.
- 13/ Includes all shelled peanuts crushed regardless of grade.
- 14/ Includes peanuts re-packaged, roasted in shell, salted in shell, and raw in shell.
- 15/ Crushings by type not available.
- 16/ Not published to avoid disclosing individual operations.
- 17/ Purchased from CCC for crushing or export.
- 18/ Includes peanuts milled for seed.
- 19/ Beginning in February 1988, shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. This should be considered when comparing with previous years.

The next "Peanut Stocks and Processing" report will be released at 3:00 p.m. ET on April 30, 1999.

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