



Peanut Stocks and Processing

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Peanut Stocks Up 47 Percent from Last Year

Peanut stocks in commercial storage on March 31, 2002 totaled 3.33 billion pounds of equivalent farmer stock, compared to 2.26 billion pounds last year. This total includes 2.16 billion pounds of actual farmer stock.

Shelled peanuts on hand totaled 1.11 billion pounds of farmer stock equivalent. Roasting stock totaled 62.0 million pounds. There were 717 million pounds of Commodity Credit Corporation uncommitted stocks on hand as of March 31, 2002.

Shelled peanut stocks totaled 832 million pounds of which 809 million pounds were edible grades and 23.2 million pounds were oil stocks. Edible grade stocks by type included 171 million pounds of Virginias, 595 million pounds of Runners, and 43.6 million pounds of Spanish.

March **millings** totaled 380 million pounds. Millings by type were 71.4 million pounds of Virginias, 299 million pounds of Runners, and 9.52 million pounds of Spanish.

Commercial processors utilized 123 million pounds of **shelled edible** grade peanuts during March. Utilization by type were 65.0 million pounds for all peanut butter products, 28.8 million pounds for peanut candy, and 27.9 million pounds for snack peanuts. **Crushing** for oil and cake and meal totaled 57.1 million pounds during the month.

Deliveries under the Government Domestic Feeding and Child Nutrition Programs amounted to 1.74 million pounds of peanut butter and 33,264 pounds of roasted peanuts during March.

Stocks of treated seed on hand March 31, 2002 totaled 8.10 million pounds, compared with 947,000 pounds on February 28, 2002. Of the March total, 3.00 million pounds were Virginias and Valencias, 5.10 million pounds were Runners, and 4,000 pounds were Spanish. February stocks of treated seed included 920,000 pounds of Virginias and Valencias, 23,000 pounds of Runners, and 4,000 pounds of Spanish.

Stocks estimates refer to March 31, 2002. All other data are for the month of March.

**Table 1. Stocks of Peanuts and Specified Products at Month's End,
Crop of 2001-2002 ¹**

Month Ending	Farmer Stock	Shelled Peanuts ²	Roasting Stock (In Shell)	Farmer Stock Equivalent	
				Shelled Peanuts	Total ³
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2001	85,406	562,486	21,007	748,106	854,519
Sep	830,509	486,709	16,086	647,323	1,493,918
Oct	3,012,120	546,455	34,502	726,785	3,773,407
Nov	3,439,426	580,262	47,226	771,748	4,258,400
Dec	3,237,636	624,975	47,305	831,217	4,116,158
Jan 2002	2,900,706	706,884	50,990	940,156	3,891,852
Feb	2,527,600	765,488	60,831	1,018,099	3,606,530
Mar	2,158,683	832,437	62,008	1,107,141	3,327,832
Apr					
May					
Jun					
Jul					
Mar 2001	1,153,466	788,214	55,765	1,048,325	2,257,556

¹ Excludes stocks on farms. Includes stocks owned by or held for account of CCC in commercial storage facilities. Farmer stock on net weight basis.

² Includes shelled edible grades, shelled oil stock, and shelled seed (untreated).

³ Actual farmer stock, plus roasting stock, plus shelled peanuts X 1.33.

**Table 2. Farmer Stock Peanuts, by Types, on Hand at Month's End,
Crop of 2001-2002 ¹**

Month Ending	Virginias	Runners	Spanish (by Areas)				Total All Types
			Virginia North Carolina	South East	South West	Total	
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2001	4,864	78,096	0	0	2,446	2,446	85,406
Sep	22,630	806,182	0	0	1,697	1,697	830,509
Oct	473,581	2,474,392	0	0	64,147	64,147	3,012,120
Nov	468,078	2,877,863	0	0	93,485	93,485	3,439,426
Dec	433,673	2,718,487	0	0	85,476	85,476	3,237,636
Jan 2002	371,343	2,440,256	0	0	89,107	89,107	2,900,706
Feb	311,966	2,138,772	0	0	76,862	76,862	2,527,600
Mar	271,114	1,820,732	0	0	66,837	66,837	2,158,683
Apr							
May							
Jun							
Jul							
Mar 2001	159,137	991,372	0	0	2,957	2,957	1,153,466

¹ Excludes stocks on farms. Includes stocks owned by or held for account of CCC in commercial storage facilities. Farmer stock on net weight basis.

**Table 3. Total Farmer Stock Peanuts on Hand at Month's End,
Crop of 2001-2002 ¹**

Month Ending	CCC Uncommitted Stocks	Commercial Stocks			Equivalent
		Restricted Use ²	Other Commercial	Total	Total Farmer Stock
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2001	0	(³)	(³)	85,406	85,406
Sep	89,486	(³)	(³)	741,023	830,509
Oct	502,094	(³)	(³)	2,510,026	3,012,120
Nov	805,749	(³)	(³)	2,633,677	3,439,426
Dec	798,174	(³)	(³)	2,439,462	3,237,636
Jan 2002	797,796	(³)	(³)	2,102,910	2,900,706
Feb	761,325	(³)	(³)	1,766,275	2,527,600
Mar	717,183	(³)	(³)	1,441,500	2,158,683
Apr					
May					
Jun					
Jul					
Mar 2001	162,511	(³)	(³)	990,955	1,153,466

¹ Excludes stocks on farms. Includes stocks owned by or held for account of CCC in commercial storage facilities. Farmer stock on net weight basis.

² Purchased from CCC for crushing or export.

³ Not published to avoid disclosing individual operations.

**Table 4. Shelled Peanuts and Roasting Stock (In Shell) on Hand at Month's End,
Crop of 2001-2002 ¹**

Month Ending	Shelled Edibles ²				Shelled Oil Stocks ³	Total Shelled	Roasting Stocks ⁴
	Virginias	Runners	Spanish	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2001	90,664	432,762	26,898	550,324	12,162	562,486	21,007
Sep	72,856	376,229	22,773	471,858	14,851	486,709	16,086
Oct	87,417	406,476	29,981	523,874	22,581	546,455	34,502
Nov	110,987	420,196	30,455	561,638	18,624	580,262	47,226
Dec	118,279	454,010	35,959	608,248	16,727	624,975	47,305
Jan 2002	135,733	517,561	36,049	689,343	17,541	706,884	50,990
Feb	153,927	547,321	40,214	741,462	24,026	765,488	60,831
Mar	170,713	594,983	43,589	809,285	23,152	832,437	62,008
Apr							
May							
Jun							
Jul							
Mar 2001	183,016	536,931	39,248	759,195	29,019	788,214	55,765

¹ Excludes stocks on farms. Includes stocks owned by or held for account of CCC in commercial storage facilities. Farmer stock on net weight basis.

² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively.

³ Includes straight run oil stock peanuts.

⁴ Cleaned and unshelled.

Table 5. Farmer Stock Peanuts Milled (Net Weight), by Months, Crop of 2001-2002 ¹

Month Ending	Virginias	Runners	Spanish (by Areas)				Total All Types
			Virginia North Carolina	South East	South West	Total	
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2001	3,176	35,280	0	0	662	662	39,118
Sep	22,948	106,198	0	0	2,754	2,754	131,900
Oct	118,682	316,924	0	0	22,918	22,918	458,524
Nov	99,324	244,014	0	0	9,262	9,262	352,600
Dec	60,734	217,274	0	0	14,894	14,894	292,902
Jan 2002	84,312	305,714	0	0	6,548	6,548	396,574
Feb	81,702	288,166	0	0	14,592	14,592	384,460
Mar	71,446	299,384	0	0	9,518	9,518	380,348
Apr							
May							
Jun							
Jul							
Mar 2001	81,000	277,016	0	0	2,868	2,868	360,884
Aug 2001- Mar 2002	542,324	1,812,954	0	0	81,148	81,148	2,436,426
Aug 2000- Mar 2001	556,712	1,635,942	0	3,812	75,148	78,960	2,271,614

¹ Includes peanuts milled for seed.

Table 6. Production of Shelled and Roasting Stock (In Shell) Peanuts, by Months, Crop of 2001-2002

Month Ending	Shelled Edibles ¹				Shelled Oil Stocks ²	Total Shelled	Roasting Stocks ³
	Virginias	Runners	Spanish	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2001	779	915	433	2,127	27,367	29,494	1,511
Sep	7,005	53,809	1,833	62,647	27,838	90,485	10,406
Oct	48,006	200,107	16,380	264,493	44,692	309,185	41,521
Nov	44,515	156,821	4,993	206,329	28,197	234,526	33,505
Dec	26,743	134,789	9,103	170,635	36,968	207,603	18,184
Jan 2002	39,007	194,511	4,632	238,150	45,396	283,546	24,155
Feb	35,795	174,549	9,774	220,118	49,648	269,766	22,354
Mar	33,406	183,808	6,261	223,475	52,458	275,933	19,821
Apr							
May							
Jun							
Jul							
Mar 2001	36,077	186,625	1,826	224,528	29,794	254,322	24,929
Aug 2001- Mar 2002	235,256	1,099,309	53,409	1,387,974	312,564	1,700,538	171,457
Aug 2000- Mar 2001	240,741	1,046,993	52,778	1,340,512	229,947	1,570,459	180,773

¹ Includes peanuts milled for seed.

² Includes straight run oil stock peanuts.

³ Cleaned and unshelled.

Table 7. Shelled Peanuts Crushed, Production and Stocks of Peanut Oil and Cake and Meal, by Months, Crop of 2001-2002¹

Month Ending	Shelled Peanuts Crushed ²	Production		Stocks (End of Period)	
		Crude Oil	Cake & Meal	Crude Oil ¹	Cake & Meal ¹
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2001	31,806	14,269	17,537	1,826	2,159
Sep	25,646	11,379	14,140	1,949	3,811
Oct	35,118	15,842	20,781	1,200	2,417
Nov	30,077	12,545	17,502	1,143	2,337
Dec	44,209	19,180	25,801	2,083	5,696
Jan 2002	43,517	19,648	24,164	2,162	1,004
Feb	45,216	19,723	25,531	1,207	1,809
Mar	57,059	25,224	32,437	5,589	2,056
Apr					
May					
Jun					
Jul					
Mar 2001	35,213	15,479	19,734	8,612	2,478
Aug 2001- Mar 2002	312,648	137,810	177,893	--	--
Aug 2000- Mar 2001	280,897	123,728	155,706	--	--

¹ Relates to oil mills only.

² All crushings regardless of grade.

Table 8. Apparent Disappearance of Milled Peanut Products, by Months, Crop of 2001-2002¹

Month Ending	Shelled Peanuts			Roasting Stock	Crude Peanut Oil ²	Cake & Meal ²
	Edible Grades	Oil Stocks	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2001	145,012	29,668	174,680	18,876	16,255	19,178
Sep	141,113	25,149	166,262	15,327	11,256	12,488
Oct	212,477	36,962	249,439	23,105	16,591	22,175
Nov	168,565	32,154	200,719	20,781	12,602	17,582
Dec	124,025	38,865	162,890	18,105	18,240	22,442
Jan 2002	157,055	44,582	201,637	20,470	19,569	28,856
Feb	167,999	43,163	211,162	12,513	20,678	24,726
Mar	155,652	53,332	208,984	18,644	20,842	32,190
Apr						
May						
Jun						
Jul						
Mar 2001	165,414	31,293	196,707	19,733	17,026	19,612
Aug 2001- Mar 2002	1,271,898	303,875	1,575,773	147,821	136,033	179,637
Aug 2000- Mar 2001	1,289,020	271,263	1,560,283	184,921	125,997	157,949

¹ Includes in transit, exports, and domestic use.

² Relates to oil mills only.

Table 9. Shelled Peanuts (Raw Basis) Used in Primary Products, and in Shell Peanuts, by Months, Crop of 2001-2002 ¹

Month Ending	Edible Grades Used In ²					Total All Grades ⁶	In Shell Peanuts ⁷
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total		
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2001	32,313	34,758	75,133	2,184	144,388	176,194	13,118
Sep	33,390	31,289	66,421	1,736	132,836	158,482	11,869
Oct	31,512	39,326	79,661	2,016	152,515	187,633	16,207
Nov	25,361	23,612	66,990	1,254	117,217	147,294	12,878
Dec	24,333	27,878	60,684	1,796	114,691	158,900	13,018
Jan 2002	22,239	25,600	70,421	1,842	120,102	163,619	15,477
Feb	25,712	22,412	63,786	1,492	113,402	158,618	8,939
Mar	28,778	27,934	65,039	1,351	123,102	180,161	10,289
Apr							
May							
Jun							
Jul							
Mar 2001	30,858	26,638	64,975	1,599	124,070	159,283	12,614
Aug 2001- Mar 2002	223,638	232,809	548,135	13,671	1,018,253	1,330,901	101,795
Aug 2000- Mar 2001	231,624	240,231	497,176	13,365	982,396	1,263,293	99,556

¹ Excludes peanuts milled for seed. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy. ⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy. ⁶ Includes all shelled peanuts crushed regardless of grade. ⁷ Includes peanuts re-packaged, roasted in shell, salted in shell, and raw in shell.

Table 10. Virginias Shelled Peanuts (Raw Basis) Used in Primary Products, by Months, Crop of 2001-2002 ¹

Month Ending	Edible Grades Used In ²				
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2001	1,762	10,918	8,680	445	21,805
Sep	2,939	7,433	6,781	283	17,436
Oct	3,688	12,349	12,502	232	28,771
Nov	1,799	2,440	11,930	230	16,399
Dec	1,913	7,147	8,362	235	17,657
Jan 2002	1,255	4,656	10,578	386	16,875
Feb	1,427	5,436	9,489	122	16,474
Mar	1,797	7,892	8,945	225	18,859
Apr					
May					
Jun					
Jul					
Mar 2001	1,544	5,568	9,320	339	16,771
Aug 2001- Mar 2002	16,580	58,271	77,267	2,158	154,276
Aug 2000- Mar 2001	12,895	67,731	69,540	2,236	152,402

¹ Crushings by type not available. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy. ⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

**Table 11. Runners Shelled Peanuts (Raw Basis) Used in Primary Products,
by Months, Crop of 2001-2002 ¹**

Month Ending	Edible Grades Used In ²				
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2001	29,029	22,465	65,733	1,668	118,895
Sep	28,447	22,753	58,870	1,398	111,468
Oct	26,171	25,358	66,190	1,733	119,452
Nov	21,924	19,435	54,562	1,002	96,923
Dec	21,168	19,695	51,374	1,506	93,743
Jan 2002	19,779	19,881	59,179	1,400	100,239
Feb	22,442	16,067	53,813	1,320	93,642
Mar	25,051	19,356	54,785	1,096	100,288
Apr					
May					
Jun					
Jul					
Mar 2001	26,794	20,569	55,175	1,166	103,704
Aug 2001- Mar 2002	194,011	165,010	464,506	11,123	834,650
Aug 2000- Mar 2001	208,778	163,057	422,126	10,552	804,513

¹ Crushings by type not available. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy. ⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

**Table 12. Spanish Shelled Peanuts (Raw Basis) Used in Primary Products,
by Months, Crop of 2001-2002 ¹**

Month Ending	Edible Grades Used In ²				
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2001	1,522	1,375	720	71	3,688
Sep	2,004	1,103	770	55	3,932
Oct	1,653	1,619	969	51	4,292
Nov	1,638	1,737	498	22	3,895
Dec	1,252	1,036	948	55	3,291
Jan 2002	1,205	1,063	664	56	2,988
Feb	1,843	909	484	50	3,286
Mar	1,930	686	1,309	30	3,955
Apr					
May					
Jun					
Jul					
Mar 2001	2,520	501	480	94	3,595
Aug 2001- Mar 2002	13,047	9,528	6,362	390	29,327
Aug 2000- Mar 2001	9,951	9,443	5,510	577	25,481

¹ Crushings by type not available. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy. ⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

**Table 13. Government Domestic Feeding and Child Nutrition Program,
by Months, Crop of 2001-2002**

Month Ending	Deliveries by Product			
	Peanut Butter	Roasted Peanuts	Granules	Total
	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>
Aug 2001	2,105,678	53,820	0	2,159,498
Sep	2,995,327	124,938	0	3,120,265
Oct	1,943,012	84,852	0	2,027,864
Nov	3,289,062	192,690	0	3,481,752
Dec	2,269,565	158,004	0	2,427,569
Jan 2002	2,697,287	157,392	0	2,854,679
Feb	1,886,482	101,790	0	1,988,272
Mar	1,742,901	33,264	0	1,776,165
Apr				
May				
Jun				
Jul				
Mar 2001	2,505,999	23,256	0	2,529,255
Aug 2001- Mar 2002	18,929,314	906,750	0	19,836,064
Aug 2000- Mar 2001	19,971,540	574,272	0	20,545,812

Source: Food and Nutrition Service.

The next "Peanut Stocks and Processing" report will be released at 3 p.m. ET on May 30, 2002.

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