



Peanut Stocks and Processing

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Peanut Stocks Down 25 Percent from Last Year

Peanut stocks in commercial storage on September 30, 2002 totaled 1.12 billion pounds of equivalent farmer stock, compared to 1.49 billion pounds last year. This total includes 582 million pounds of actual farmer stock.

Shelled peanuts on hand totaled 507 million pounds of farmer stock equivalent. Roasting stock totaled 30.8 million pounds. There were no Commodity Credit Corporation uncommitted stocks on hand as of September 30, 2002.

Shelled peanut stocks totaled 381 million pounds of which 365 million pounds were edible grades and 16.5 million pounds were oil stocks. Edible grade stocks by type included 79.4 million pounds of Virginias, 262 million pounds of Runners, and 23.5 million pounds of Spanish.

September **millings** totaled 184 million pounds. Millings by type were 5.00 million pounds of Virginias and 179 million pounds of Runners.

Commercial processors utilized 139 million pounds of **shelled edible** grade peanuts during September. Utilization by type was 68.9 million pounds for all peanut butter products, 35.2 million pounds for peanut candy, and 33.4 million pounds for snack peanuts. **Crushing** for oil and cake and meal totaled 57.0 million pounds during the month.

Deliveries under the Government Domestic Feeding and Child Nutrition Programs amounted to 3.14 million pounds of peanut butter and 172,800 pounds of roasted peanuts during September.

Stocks of treated seed on hand September 30, 2002 totaled 148,000 pounds, compared with 148,000 pounds on August 31, 2002. Of the September total, 106,000 pounds were Virginias and Valencias, 29,000 pounds were Runners, and 13,000 pounds were Spanish. August stocks of treated seed included 106,000 pounds of Virginias and Valencias, 29,000 pounds of Runners, and 13,000 pounds of Spanish.

Stocks estimates refer to September 30, 2002. All other data are for the month of September.

**Table 1. Stocks of Peanuts and Specified Products at Month's End,
Crop of 2002-2003 ¹**

Month Ending	Farmer Stock	Shelled Peanuts ²	Roasting Stock (In Shell)	Farmer Stock Equivalent	
				Shelled Peanuts	Total ³
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	447,016	520,396	45,055	692,127	1,184,198
Sep	582,400	381,290	30,764	507,116	1,120,280
Oct					
Nov					
Dec					
Jan 2003					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Sep 2001	830,509	486,725	16,086	647,344	1,493,939

¹ Excludes stocks on farms. Includes stocks owned by or held for account of CCC in commercial storage facilities. Farmer stock on net weight basis.

² Includes shelled edible grades, shelled oil stock, and shelled seed (untreated).

³ Actual farmer stock, plus roasting stock, plus shelled peanuts X 1.33.

**Table 2. Farmer Stock Peanuts, by Types, on Hand at Month's End,
Crop of 2002-2003 ¹**

Month Ending	Virginias	Runners	Spanish (by Areas)				Total All Types
			Virginia North Carolina	South East	South West	Total	
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	1,932	445,084	0	0	0	0	447,016
Sep	14,868	566,398	0	0	1,134	1,134	582,400
Oct							
Nov							
Dec							
Jan 2003							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Sep 2001	22,630	806,182	0	0	1,697	1,697	830,509

¹ Excludes stocks on farms. Includes stocks owned by or held for account of CCC in commercial storage facilities. Farmer stock on net weight basis.

**Table 3. Total Farmer Stock Peanuts on Hand at Month's End,
Crop of 2002-2003¹**

Month Ending	CCC Uncommitted Stocks	Commercial Stocks			Equivalent
		Restricted Use ²	Other Commercial	Total	Total Farmer Stock
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	0	(³)	(³)	447,016	447,016
Sep	0	(³)	(³)	582,400	582,400
Oct					
Nov					
Dec					
Jan 2003					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Sep 2001	89,486	(³)	(³)	741,023	830,509

¹ Excludes stocks on farms. Includes stocks owned by or held for account of CCC in commercial storage facilities. Farmer stock on net weight basis.

² Purchased from CCC for crushing or export.

³ Not published to avoid disclosing individual operations.

**Table 4. Shelled Peanuts and Roasting Stock (In Shell) on Hand at Month's End,
Crop of 2002-2003¹**

Month Ending	Shelled Edibles ²				Shelled Oil Stocks ³	Total Shelled	Roasting Stocks ⁴
	Virginias	Runners	Spanish	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	110,806	357,284	37,069	505,159	15,237	520,396	45,055
Sep	79,368	261,927	23,523	364,818	16,472	381,290	30,764
Oct							
Nov							
Dec							
Jan 2003							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Sep 2001	72,856	376,245	22,773	471,874	14,851	486,725	16,086

¹ Excludes stocks on farms. Includes stocks owned by or held for account of CCC in commercial storage facilities. Farmer stock on net weight basis.

² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively.

³ Includes straight run oil stock peanuts.

⁴ Cleaned and unshelled.

Table 5. Farmer Stock Peanuts Milled (Net Weight), by Months, Crop of 2002-2003¹

Month Ending	Virginias	Runners	Spanish (by Areas)				Total All Types
			Virginia North Carolina	South East	South West	Total	
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	2,604	99,108	0	0	4,188	4,188	105,900
Sep	5,002	178,948	0	0	0	0	183,950
Oct							
Nov							
Dec							
Jan 2003							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Sep 2001	22,948	106,198	0	0	2,754	2,754	131,900
Aug 2002- Sep 2002	7,606	278,056	0	0	4,188	4,188	289,850
Aug 2001- Sep 2001	26,124	141,478	0	0	3,416	3,416	171,018

¹ Includes peanuts milled for seed.

Table 6. Production of Shelled and Roasting Stock (In Shell) Peanuts, by Months, Crop of 2002-2003

Month Ending	Shelled Edibles ¹				Shelled Oil Stocks ²	Total Shelled	Roasting Stocks ³
	Virginias	Runners	Spanish	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	680	21,227	3,243	25,150	56,033	81,183	1,220
Sep	1,738	82,825	0	84,563	55,695	140,258	2,057
Oct							
Nov							
Dec							
Jan 2003							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Sep 2001	7,005	53,809	1,833	62,647	27,575	90,222	10,406
Aug 2002- Sep 2002	2,418	104,052	3,243	109,713	111,728	221,441	3,277
Aug 2001- Sep 2001	7,784	54,724	2,266	64,774	54,800	119,574	11,917

¹ Includes peanuts milled for seed.

² Includes straight run oil stock peanuts.

³ Cleaned and unshelled.

Table 7. Shelled Peanuts Crushed, Production and Stocks of Peanut Oil and Cake and Meal, by Months, Crop of 2002-2003¹

Month Ending	Shelled Peanuts Crushed ²	Production		Stocks (End of Period)	
		Crude Oil	Cake & Meal	Crude Oil ¹	Cake & Meal ¹
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	57,920	26,776	31,777	3,267	1,406
Sep	57,007	25,831	30,989	9,781	2,370
Oct					
Nov					
Dec					
Jan 2003					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Sep 2001	25,646	11,379	14,140	1,949	3,811
Aug 2002- Sep 2002	114,927	52,607	62,766	--	--
Aug 2001- Sep 2001	57,452	25,648	31,677	--	--

¹ Relates to oil mills only.

² All crushings regardless of grade.

Table 8. Apparent Disappearance of Milled Peanut Products, by Months, Crop of 2002-2003¹

Month Ending	Shelled Peanuts			Roasting Stock	Crude Peanut Oil ²	Cake & Meal ²
	Edible Grades	Oil Stocks	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	200,841	57,444	258,285	21,314	27,381	31,663
Sep	224,904	54,460	279,364	16,348	19,317	30,025
Oct						
Nov						
Dec						
Jan 2003						
Feb						
Mar						
Apr						
May						
Jun						
Jul						
Sep 2001	141,097	24,886	165,983	15,286	11,256	12,488
Aug 2002- Sep 2002	425,745	111,904	537,649	37,662	46,698	61,688
Aug 2001- Sep 2001	286,109	54,412	340,656	34,203	27,511	31,666

¹ Includes in transit, exports, and domestic use.

² Relates to oil mills only.

Table 9. Shelled Peanuts (Raw Basis) Used in Primary Products, and in Shell Peanuts, by Months, Crop of 2002-2003 ¹

Month Ending	Edible Grades Used In ²					Total All Grades ⁶	In Shell Peanuts ⁷
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total		
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	35,039	31,998	71,668	2,546	141,251	199,171	11,226
Sep	35,229	33,446	68,857	1,871	139,403	196,410	11,901
Oct							
Nov							
Dec							
Jan 2003							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Sep 2001	33,390	31,505	66,421	1,532	132,848	158,494	11,869
Aug 2002- Sep 2002	70,268	65,444	140,525	4,417	280,654	395,581	23,127
Aug 2001- Sep 2001	65,703	66,474	141,554	3,505	277,236	334,688	25,008

¹ Excludes peanuts milled for seed. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy. ⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy. ⁶ Includes all shelled peanuts crushed regardless of grade. ⁷ Includes peanuts re-packaged, roasted in shell, salted in shell, and raw in shell.

Table 10. Virginias Shelled Peanuts (Raw Basis) Used in Primary Products, by Months, Crop of 2002-2003 ¹

Month Ending	Edible Grades Used In ²				
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	3,204	11,502	6,690	192	21,588
Sep	3,744	12,387	6,644	156	22,931
Oct					
Nov					
Dec					
Jan 2003					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Sep 2001	2,939	7,433	6,781	283	17,436
Aug 2002- Sep 2002	6,948	23,889	13,334	348	44,519
Aug 2001- Sep 2001	4,701	18,351	15,461	728	39,241

¹ Crushings by type not available. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy. ⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

**Table 11. Runners Shelled Peanuts (Raw Basis) Used in Primary Products,
by Months, Crop of 2002-2003 ¹**

Month Ending	Edible Grades Used In ²				
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	30,784	19,475	63,698	2,323	116,280
Sep	29,725	19,981	59,729	1,661	111,096
Oct					
Nov					
Dec					
Jan 2003					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Sep 2001	28,447	22,969	58,870	1,194	111,480
Aug 2002- Sep 2002	60,509	39,456	123,427	3,984	227,376
Aug 2001- Sep 2001	57,476	45,645	124,603	2,651	230,375

¹ Crushings by type not available. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy. ⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

**Table 12. Spanish Shelled Peanuts (Raw Basis) Used in Primary Products,
by Months, Crop of 2002-2003 ¹**

Month Ending	Edible Grades Used In ²				
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	1,051	1,021	1,280	31	3,383
Sep	1,760	1,078	2,484	54	5,376
Oct					
Nov					
Dec					
Jan 2003					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Sep 2001	2,004	1,103	770	55	3,932
Aug 2002- Sep 2002	2,811	2,099	3,764	85	8,759
Aug 2001- Sep 2001	3,526	2,478	1,490	126	7,620

¹ Crushings by type not available. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy. ⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

**Table 13. Government Domestic Feeding and Child Nutrition Program,
by Months, Crop of 2002-2003**

Month Ending	Deliveries by Product			
	Peanut Butter	Roasted Peanuts	Granules	Total
	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>
Aug 2002	2,513,123	69,120	0	2,582,243
Sep	3,139,682	172,800	0	3,312,482
Oct				
Nov				
Dec				
Jan 2003				
Feb				
Mar				
Apr				
May				
Jun				
Jul				
Sep 2001	2,995,327	124,938	0	3,120,265
Aug 2002- Sep 2002	5,652,805	241,920	0	5,894,725
Aug 2001- Sep 2001	2,105,678	53,820	0	2,129,498

Source: Food and Nutrition Service.

The next "Peanut Stocks and Processing" report will be released at 3 p.m. ET on November 27, 2002.

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