



# Peanut Stocks and Processing

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Released November 27, 2002, by the National Agricultural Statistics Service (NASS), Agricultural Statistics Board, U.S. Department of Agriculture. For information on "Peanut Stocks and Processing" call Mark R. Miller at (202) 720-7688, office hours 7:30 a.m. to 4:00 p.m. ET.

## Peanut Stocks Down 48 Percent from Last Year

**Peanut stocks** in commercial storage on October 31, 2002 totaled 1.97 billion pounds of equivalent farmer stock, compared to 3.78 billion pounds last year. This total includes 1.37 billion pounds of actual farmer stock.

**Shelled peanuts** on hand totaled 560 million pounds of farmer stock equivalent. Roasting stock totaled 37.5 million pounds. There were no Commodity Credit Corporation uncommitted stocks on hand as of October 31, 2002.

Shelled peanut stocks totaled 421 million pounds of which 397 million pounds were edible grades and 23.6 million pounds were oil stocks. Edible grade stocks by type included 75.6 million pounds of Virginias, 289 million pounds of Runners, and 32.8 million pounds of Spanish.

October **millings** totaled 394 million pounds. Millings by type were 59.8 million pounds of Virginias, 308 million pounds of Runners, and 26.3 million pounds of Spanish.

Commercial processors utilized 140 million pounds of **shelled edible** grade peanuts during October. Utilization by type was 75.7 million pounds for all peanut butter products, 29.2 million pounds for peanut candy, and 32.3 million pounds for snack peanuts. **Crushing** for oil and cake and meal totaled 57.8 million pounds during the month.

Deliveries under the Government Domestic Feeding and Child Nutrition Programs amounted to 3.86 million pounds of peanut butter and 33,264 pounds of roasted peanuts during October.

**Stocks of treated seed** on hand October 31, 2002 totaled 144,000 pounds, compared with 148,000 pounds on September 30, 2002. Of the October total, 102,000 pounds were Virginias and Valencias, 29,000 pounds were Runners, and 13,000 pounds were Spanish. September stocks of treated seed included 106,000 pounds of Virginias and Valencias, 29,000 pounds of Runners, and 13,000 pounds of Spanish.

Stocks estimates refer to October 31, 2002. All other data are for the month of October.

**Table 1. Stocks of Peanuts and Specified Products at Month's End,  
Crop of 2002-2003 <sup>1</sup>**

Month Ending	Farmer Stock	Shelled Peanuts <sup>2</sup>	Roasting Stock (In Shell)	Farmer Stock Equivalent	
				Shelled Peanuts	Total <sup>3</sup>
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	447,016	520,396	45,055	692,127	1,184,198
Sep	582,400	380,932	31,619	506,640	1,120,659
Oct	1,374,142	421,034	37,472	559,975	1,971,589
Nov					
Dec					
Jan 2003					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Oct 2001	3,012,120	549,552	34,502	730,904	3,777,526

<sup>1</sup> Excludes stocks on farms. Includes stocks owned by or held for account of CCC in commercial storage facilities. Farmer stock on net weight basis.

<sup>2</sup> Includes shelled edible grades, shelled oil stock, and shelled seed (untreated).

<sup>3</sup> Actual farmer stock, plus roasting stock, plus shelled peanuts X 1.33.

**Table 2. Farmer Stock Peanuts, by Types, on Hand at Month's End,  
Crop of 2002-2003 <sup>1</sup>**

Month Ending	Virginias	Runners	Spanish (by Areas)				Total All Types
			Virginia North Carolina	South East	South West	Total	
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	1,932	445,084	0	0	0	0	447,016
Sep	14,868	566,398	0	0	1,134	1,134	582,400
Oct	164,846	1,198,290	0	0	11,006	11,006	1,374,142
Nov							
Dec							
Jan 2003							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Oct 2001	473,581	2,474,392	0	0	64,147	64,147	3,012,120

<sup>1</sup> Excludes stocks on farms. Includes stocks owned by or held for account of CCC in commercial storage facilities. Farmer stock on net weight basis.

**Table 3. Total Farmer Stock Peanuts on Hand at Month's End,  
Crop of 2002-2003<sup>1</sup>**

Month Ending	CCC Uncommitted Stocks	Commercial Stocks			Equivalent
		Restricted Use <sup>2</sup>	Other Commercial	Total	Total Farmer Stock
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	0	( <sup>3</sup> )	( <sup>3</sup> )	447,016	447,016
Sep	0	( <sup>3</sup> )	( <sup>3</sup> )	582,400	582,400
Oct	0	( <sup>3</sup> )	( <sup>3</sup> )	1,374,142	1,374,142
Nov					
Dec					
Jan 2003					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Oct 2001	502,094	( <sup>3</sup> )	( <sup>3</sup> )	2,510,026	3,012,120

<sup>1</sup> Excludes stocks on farms. Includes stocks owned by or held for account of CCC in commercial storage facilities. Farmer stock on net weight basis.

<sup>2</sup> Purchased from CCC for crushing or export.

<sup>3</sup> Not published to avoid disclosing individual operations.

**Table 4. Shelled Peanuts and Roasting Stock (In Shell) on Hand at Month's End,  
Crop of 2002-2003<sup>1</sup>**

Month Ending	Shelled Edibles <sup>2</sup>				Shelled Oil Stocks <sup>3</sup>	Total Shelled	Roasting Stocks <sup>4</sup>
	Virginias	Runners	Spanish	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	110,806	357,284	37,069	505,159	15,237	520,396	45,055
Sep	78,717	262,183	23,560	364,460	16,472	380,932	31,619
Oct	75,595	288,993	32,842	397,430	23,604	421,034	37,472
Nov							
Dec							
Jan 2003							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Oct 2001	87,417	406,476	29,981	523,874	25,678	549,552	34,502

<sup>1</sup> Excludes stocks on farms. Includes stocks owned by or held for account of CCC in commercial storage facilities. Farmer stock on net weight basis.

<sup>2</sup> Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively.

<sup>3</sup> Includes straight run oil stock peanuts.

<sup>4</sup> Cleaned and unshelled.

**Table 5. Farmer Stock Peanuts Milled (Net Weight), by Months, Crop of 2002-2003<sup>1</sup>**

Month Ending	Virginias	Runners	Spanish (by Areas)				Total All Types
			Virginia North Carolina	South East	South West	Total	
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	2,604	99,108	0	0	4,188	4,188	105,900
Sep	5,002	178,948	0	0	0	0	183,950
Oct	59,810	307,774	0	0	26,294	26,294	393,878
Nov							
Dec							
Jan 2003							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Oct 2001	118,682	316,924	0	0	22,918	22,918	458,524
Aug 2002- Oct 2002	67,416	585,830	0	0	30,482	30,482	683,728
Aug 2001- Oct 2001	144,806	458,402	0	0	26,334	26,334	629,542

<sup>1</sup> Includes peanuts milled for seed.

**Table 6. Production of Shelled and Roasting Stock (In Shell) Peanuts, by Months, Crop of 2002-2003**

Month Ending	Shelled Edibles <sup>1</sup>				Shelled Oil Stocks <sup>2</sup>	Total Shelled	Roasting Stocks <sup>3</sup>
	Virginias	Runners	Spanish	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	680	21,227	3,243	25,150	56,033	81,183	1,220
Sep	1,738	82,825	0	84,563	55,695	140,258	2,057
Oct	21,001	176,500	19,027	216,528	62,833	279,361	27,606
Nov							
Dec							
Jan 2003							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Oct 2001	48,006	200,107	16,380	264,493	44,387	308,880	41,521
Aug 2002- Oct 2002	23,419	280,552	22,270	326,241	174,561	500,802	30,883
Aug 2001- Oct 2001	55,790	254,831	18,646	329,267	99,187	428,454	53,438

<sup>1</sup> Includes peanuts milled for seed.

<sup>2</sup> Includes straight run oil stock peanuts.

<sup>3</sup> Cleaned and unshelled.

**Table 7. Shelled Peanuts Crushed, Production and Stocks of Peanut Oil and Cake and Meal, by Months, Crop of 2002-2003<sup>1</sup>**

Month Ending	Shelled Peanuts Crushed <sup>2</sup>	Production		Stocks (End of Period)	
		Crude Oil	Cake & Meal	Crude Oil <sup>1</sup>	Cake & Meal <sup>1</sup>
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	57,920	26,776	31,777	3,267	1,406
Sep	57,007	25,831	30,989	9,781	2,370
Oct	57,818	25,585	32,178	11,014	2,874
Nov					
Dec					
Jan 2003					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Oct 2001	35,118	15,842	20,781	1,200	2,417
Aug 2002- Oct 2002	172,745	78,192	94,944	--	--
Aug 2001- Oct 2001	92,570	41,490	52,458	--	--

<sup>1</sup> Relates to oil mills only.

<sup>2</sup> All crushings regardless of grade.

**Table 8. Apparent Disappearance of Milled Peanut Products, by Months, Crop of 2002-2003<sup>1</sup>**

Month Ending	Shelled Peanuts			Roasting Stock	Crude Peanut Oil <sup>2</sup>	Cake & Meal <sup>2</sup>
	Edible Grades	Oil Stocks	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	200,841	57,444	258,285	21,314	27,381	31,663
Sep	225,262	54,460	279,722	15,493	19,317	30,025
Oct	183,558	55,701	239,259	21,753	24,352	31,674
Nov						
Dec						
Jan 2003						
Feb						
Mar						
Apr						
May						
Jun						
Jul						
Oct 2001	212,493	33,560	246,053	23,105	16,591	22,175
Aug 2002- Oct 2002	609,661	167,605	777,266	58,560	71,050	93,362
Aug 2001- Oct 2001	498,602	87,972	586,574	57,308	44,102	53,841

<sup>1</sup> Includes in transit, exports, and domestic use.

<sup>2</sup> Relates to oil mills only.

**Table 9. Shelled Peanuts (Raw Basis) Used in Primary Products, and in Shell Peanuts, by Months, Crop of 2002-2003<sup>1</sup>**

Month Ending	Edible Grades Used In <sup>2</sup>					Total All Grades <sup>6</sup>	In Shell Peanuts <sup>7</sup>
	Peanut Candy <sup>3</sup>	Snack Peanuts <sup>4</sup>	Peanut Butter <sup>5</sup>	Other Products	Total		
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	35,039	31,998	71,668	2,546	141,251	199,171	11,226
Sep	35,229	33,385	67,889	2,986	139,489	196,496	12,114
Oct	29,211	32,268	75,734	2,508	139,721	197,539	16,364
Nov							
Dec							
Jan 2003							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Oct 2001	31,512	39,634	79,661	1,700	152,507	187,625	16,207
Aug 2002- Oct 2002	99,479	97,651	215,291	8,040	420,461	593,206	39,704
Aug 2001- Oct 2001	97,215	106,108	221,215	5,205	429,743	522,313	41,215

<sup>1</sup> Excludes peanuts milled for seed. <sup>2</sup> Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. <sup>3</sup> Includes peanut butter made by manufacturers for own use in candy. <sup>4</sup> Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. <sup>5</sup> Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy. <sup>6</sup> Includes all shelled peanuts crushed regardless of grade. <sup>7</sup> Includes peanuts re-packaged, roasted in shell, salted in shell, and raw in shell.

**Table 10. Virginias Shelled Peanuts (Raw Basis) Used in Primary Products, by Months, Crop of 2002-2003<sup>1</sup>**

Month Ending	Edible Grades Used In <sup>2</sup>				
	Peanut Candy <sup>3</sup>	Snack Peanuts <sup>4</sup>	Peanut Butter <sup>5</sup>	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	3,204	11,502	6,690	192	21,588
Sep	3,744	12,335	6,576	156	22,811
Oct	3,156	7,475	6,829	235	17,695
Nov					
Dec					
Jan 2003					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Oct 2001	3,688	12,349	12,502	232	28,771
Aug 2002- Oct 2002	10,104	31,312	20,095	583	62,094
Aug 2001- Oct 2001	8,389	30,700	27,963	960	68,012

<sup>1</sup> Crushings by type not available. <sup>2</sup> Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. <sup>3</sup> Includes peanut butter made by manufacturers for own use in candy. <sup>4</sup> Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. <sup>5</sup> Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

**Table 11. Runners Shelled Peanuts (Raw Basis) Used in Primary Products, by Months, Crop of 2002-2003 <sup>1</sup>**

Month Ending	Edible Grades Used In <sup>2</sup>				
	Peanut Candy <sup>3</sup>	Snack Peanuts <sup>4</sup>	Peanut Butter <sup>5</sup>	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	30,784	19,475	63,698	2,323	116,280
Sep	29,725	19,981	58,829	2,776	111,311
Oct	25,328	23,370	66,327	2,210	117,235
Nov					
Dec					
Jan 2003					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Oct 2001	26,171	25,665	66,190	1,417	119,443
Aug 2002- Oct 2002	85,837	62,826	188,854	7,309	344,826
Aug 2001- Oct 2001	83,647	71,310	190,793	4,068	349,818

<sup>1</sup> Crushings by type not available. <sup>2</sup> Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. <sup>3</sup> Includes peanut butter made by manufacturers for own use in candy. <sup>4</sup> Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. <sup>5</sup> Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

**Table 12. Spanish Shelled Peanuts (Raw Basis) Used in Primary Products, by Months, Crop of 2002-2003 <sup>1</sup>**

Month Ending	Edible Grades Used In <sup>2</sup>				
	Peanut Candy <sup>3</sup>	Snack Peanuts <sup>4</sup>	Peanut Butter <sup>5</sup>	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	1,051	1,021	1,280	31	3,383
Sep	1,760	1,069	2,484	54	5,367
Oct	727	1,423	2,578	63	4,791
Nov					
Dec					
Jan 2003					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Oct 2001	1,653	1,620	969	51	4,293
Aug 2002- Oct 2002	3,538	3,513	6,342	148	13,541
Aug 2001- Oct 2001	5,179	4,098	2,459	177	11,913

<sup>1</sup> Crushings by type not available. <sup>2</sup> Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. <sup>3</sup> Includes peanut butter made by manufacturers for own use in candy. <sup>4</sup> Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. <sup>5</sup> Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

**Table 13. Government Domestic Feeding and Child Nutrition Program,  
by Months, Crop of 2002-2003**

Month Ending	Deliveries by Product			
	Peanut Butter	Roasted Peanuts	Granules	Total
	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>
Aug 2002	2,513,123	69,120	0	2,582,243
Sep	3,139,682	172,800	0	3,312,482
Oct	3,861,124	33,264	0	3,894,388
Nov				
Dec				
Jan 2003				
Feb				
Mar				
Apr				
May				
Jun				
Jul				
Oct 2001	1,943,012	84,852	0	2,027,864
Aug 2002- Oct 2002	9,513,929	275,184	0	9,789,113
Aug 2001- Oct 2001	7,044,017	263,610	0	7,307,627

Source: Food and Nutrition Service.



The next "Peanut Stocks and Processing" report will be released at 3 p.m. ET on December 27, 2002.

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