



# Peanut Stocks and Processing

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Released December 27, 2002, by the National Agricultural Statistics Service (NASS), Agricultural Statistics Board, U.S. Department of Agriculture. For information on "Peanut Stocks and Processing" call Mark R. Miller at (202) 720-7688, office hours 7:30 a.m. to 4:00 p.m. ET.

## Peanut Stocks Down 45 Percent from Last Year

**Peanut stocks** in commercial storage on November 30, 2002 totaled 2.35 billion pounds of equivalent farmer stock, compared to 4.26 billion pounds last year. This total includes 1.72 billion pounds of actual farmer stock.

**Shelled peanuts** on hand totaled 596 million pounds of farmer stock equivalent. Roasting stock totaled 38.8 million pounds. There were no Commodity Credit Corporation uncommitted stocks on hand as of November 30, 2002.

Shelled peanut stocks totaled 448 million pounds of which 426 million pounds were edible grades and 22.0 million pounds were oil stocks. Edible grade stocks by type included 77.3 million pounds of Virginias, 315 million pounds of Runners, and 34.1 million pounds of Spanish.

November **millings** totaled 322 million pounds. Millings by type were 66.8 million pounds of Virginias, 246 million pounds of Runners, and 9.42 million pounds of Spanish.

Commercial processors utilized 125 million pounds of **shelled edible** grade peanuts during November. Utilization by type was 62.9 million pounds for all peanut butter products, 30.6 million pounds for peanut candy, and 29.5 million pounds for snack peanuts. **Crushing** for oil and cake and meal totaled 55.0 million pounds during the month.

Deliveries under the Government Domestic Feeding and Child Nutrition Programs amounted to 4.02 million pounds of peanut butter. There were no deliveries of roasted peanuts during November.

**Stocks of treated seed** on hand November 30, 2002 totaled 188,000 pounds, compared with 144,000 pounds on October 31, 2002. Of the November total, 146,000 pounds were Virginias and Valencias, 29,000 pounds were Runners, and 13,000 pounds were Spanish. October stocks of treated seed included 102,000 pounds of Virginias and Valencias, 29,000 pounds of Runners, and 13,000 pounds of Spanish.

Stocks estimates refer to November 30, 2002. All other data are for the month of November.

The Peanut Stocks and Processing report to be released January 30, 2003, will include all Farm Service Agency "approved" warehouses as of December 31, 2002. Warehouses approved since the beginning of the 2002 marketing year will be included in the report for the first time.

**Table 1. Stocks of Peanuts and Specified Products at Month's End,  
Crop of 2002-2003 <sup>1</sup>**

Month Ending	Farmer Stock	Shelled Peanuts <sup>2</sup>	Roasting Stock (In Shell)	Farmer Stock Equivalent	
				Shelled Peanuts	Total <sup>3</sup>
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	447,016	520,396	45,055	692,127	1,184,198
Sep	582,400	380,932	31,619	506,640	1,120,659
Oct	1,380,798	421,269	37,511	560,288	1,978,597
Nov	1,718,116	447,999	38,790	595,839	2,352,745
Dec					
Jan 2003					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Nov 2001	3,439,426	582,670	47,233	774,951	4,261,610

<sup>1</sup> Excludes stocks on farms. Includes stocks owned by or held for account of CCC in commercial storage facilities. Farmer stock on net weight basis.

<sup>2</sup> Includes shelled edible grades, shelled oil stock, and shelled seed (untreated).

<sup>3</sup> Actual farmer stock, plus roasting stock, plus shelled peanuts X 1.33.

**Table 2. Farmer Stock Peanuts, by Types, on Hand at Month's End,  
Crop of 2002-2003 <sup>1</sup>**

Month Ending	Virginias	Runners	Spanish (by Areas)				Total All Types
			Virginia North Carolina	South East	South West	Total	
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	1,932	445,084	0	0	0	0	447,016
Sep	14,868	566,398	0	0	1,134	1,134	582,400
Oct	164,846	1,204,946	0	0	11,006	11,006	1,380,798
Nov	216,056	1,462,118	0	0	39,942	39,942	1,718,116
Dec							
Jan 2003							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Nov 2001	468,078	2,877,863	0	0	93,485	93,485	3,439,426

<sup>1</sup> Excludes stocks on farms. Includes stocks owned by or held for account of CCC in commercial storage facilities. Farmer stock on net weight basis.

**Table 3. Total Farmer Stock Peanuts on Hand at Month's End,  
Crop of 2002-2003<sup>1</sup>**

Month Ending	CCC Uncommitted Stocks	Commercial Stocks			Equivalent
		Restricted Use <sup>2</sup>	Other Commercial	Total	Total Farmer Stock
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	0	( <sup>3</sup> )	( <sup>3</sup> )	447,016	447,016
Sep	0	( <sup>3</sup> )	( <sup>3</sup> )	582,400	582,400
Oct	0	( <sup>3</sup> )	( <sup>3</sup> )	1,380,798	1,380,798
Nov	0	( <sup>3</sup> )	( <sup>3</sup> )	1,718,116	1,718,116
Dec					
Jan 2003					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Nov 2001	805,749	( <sup>3</sup> )	( <sup>3</sup> )	2,633,677	3,439,426

<sup>1</sup> Excludes stocks on farms. Includes stocks owned by or held for account of CCC in commercial storage facilities. Farmer stock on net weight basis.

<sup>2</sup> Purchased from CCC for crushing or export.

<sup>3</sup> Not published to avoid disclosing individual operations.

**Table 4. Shelled Peanuts and Roasting Stock (In Shell) on Hand at Month's End,  
Crop of 2002-2003<sup>1</sup>**

Month Ending	Shelled Edibles <sup>2</sup>				Shelled Oil Stocks <sup>3</sup>	Total Shelled	Roasting Stocks <sup>4</sup>
	Virginias	Runners	Spanish	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	110,806	357,284	37,069	505,159	15,237	520,396	45,055
Sep	78,717	262,183	23,560	364,460	16,472	380,932	31,619
Oct	75,616	289,188	32,861	397,665	23,604	421,269	37,511
Nov	77,332	314,575	34,095	426,002	21,997	447,999	38,790
Dec							
Jan 2003							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Nov 2001	110,988	420,196	30,456	561,640	21,030	582,670	47,233

<sup>1</sup> Excludes stocks on farms. Includes stocks owned by or held for account of CCC in commercial storage facilities. Farmer stock on net weight basis.

<sup>2</sup> Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively.

<sup>3</sup> Includes straight run oil stock peanuts.

<sup>4</sup> Cleaned and unshelled.

**Table 5. Farmer Stock Peanuts Milled (Net Weight), by Months, Crop of 2002-2003 <sup>1</sup>**

Month Ending	Virginias	Runners	Spanish (by Areas)				Total All Types
			Virginia North Carolina	South East	South West	Total	
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	2,604	99,108	0	0	4,188	4,188	105,900
Sep	5,002	178,948	0	0	0	0	183,950
Oct	59,810	305,396	0	0	26,294	26,294	391,500
Nov	66,770	245,744	0	0	9,416	9,416	321,930
Dec							
Jan 2003							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Nov 2001	99,324	244,014	0	0	9,262	9,262	352,600
Aug 2002- Nov 2002	134,186	829,196	0	0	39,898	39,898	1,003,280
Aug 2001- Nov 2001	244,130	702,416	0	0	35,596	35,596	982,142

<sup>1</sup> Includes peanuts milled for seed.

**Table 6. Production of Shelled and Roasting Stock (In Shell) Peanuts, by Months, Crop of 2002-2003**

Month Ending	Shelled Edibles <sup>1</sup>				Shelled Oil Stocks <sup>2</sup>	Total Shelled	Roasting Stocks <sup>3</sup>
	Virginias	Runners	Spanish	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	680	21,227	3,243	25,150	56,033	81,183	1,220
Sep	1,738	82,825	0	84,563	55,695	140,258	2,057
Oct	21,001	177,252	19,027	217,280	62,833	280,113	27,606
Nov	26,625	142,537	6,583	175,745	50,817	226,562	25,234
Dec							
Jan 2003							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Nov 2001	44,515	156,821	4,993	206,329	28,028	234,357	33,505
Aug 2002- Nov 2002	50,044	423,841	28,853	502,738	225,378	728,116	56,117
Aug 2001- Nov 2001	100,305	411,652	23,639	535,596	127,215	662,811	86,943

<sup>1</sup> Includes peanuts milled for seed.

<sup>2</sup> Includes straight run oil stock peanuts.

<sup>3</sup> Cleaned and unshelled.

**Table 7. Shelled Peanuts Crushed, Production and Stocks of Peanut Oil and Cake and Meal, by Months, Crop of 2002-2003<sup>1</sup>**

Month Ending	Shelled Peanuts Crushed <sup>2</sup>	Production		Stocks (End of Period)	
		Crude Oil	Cake & Meal	Crude Oil <sup>1</sup>	Cake & Meal <sup>1</sup>
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	57,920	26,776	31,777	3,267	1,406
Sep	57,007	25,831	30,989	9,781	2,370
Oct	57,818	25,585	32,178	11,014	2,874
Nov	54,981	24,655	30,696	11,420	4,516
Dec					
Jan 2003					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Nov 2001	32,070	13,230	18,810	1,350	3,022
Aug 2002- Nov 2002	227,726	102,847	125,640	--	--
Aug 2001- Nov 2001	124,640	54,720	71,268	--	--

<sup>1</sup> Relates to oil mills only.

<sup>2</sup> All crushings regardless of grade.

**Table 8. Apparent Disappearance of Milled Peanut Products, by Months, Crop of 2002-2003<sup>1</sup>**

Month Ending	Shelled Peanuts			Roasting Stock	Crude Peanut Oil <sup>2</sup>	Cake & Meal <sup>2</sup>
	Edible Grades	Oil Stocks	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	200,841	57,444	258,285	21,314	27,381	31,663
Sep	225,262	54,460	279,722	15,493	19,317	30,025
Oct	184,075	55,701	239,776	21,714	24,352	31,674
Nov	147,408	52,424	199,832	23,955	24,249	29,054
Dec						
Jan 2003						
Feb						
Mar						
Apr						
May						
Jun						
Jul						
Nov 2001	168,563	32,676	201,239	20,774	13,080	18,205
Aug 2002- Nov 2002	757,586	220,029	977,615	82,476	95,299	122,416
Aug 2001- Nov 2001	667,165	120,648	787,813	78,082	57,182	72,046

<sup>1</sup> Includes in transit, exports, and domestic use.

<sup>2</sup> Relates to oil mills only.

**Table 9. Shelled Peanuts (Raw Basis) Used in Primary Products, and in Shell Peanuts, by Months, Crop of 2002-2003<sup>1</sup>**

Month Ending	Edible Grades Used In <sup>2</sup>					Total All Grades <sup>6</sup>	In Shell Peanuts <sup>7</sup>
	Peanut Candy <sup>3</sup>	Snack Peanuts <sup>4</sup>	Peanut Butter <sup>5</sup>	Other Products	Total		
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	35,039	31,998	71,668	2,546	141,251	199,171	11,226
Sep	35,229	33,385	67,889	2,986	139,489	196,496	12,114
Oct	29,194	32,384	75,734	2,525	139,837	197,655	16,375
Nov	30,609	29,548	62,925	1,546	124,628	179,609	11,584
Dec							
Jan 2003							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Nov 2001	25,361	23,895	66,990	971	117,217	149,287	12,879
Aug 2002- Nov 2002	130,071	127,315	278,216	9,603	545,205	772,931	51,299
Aug 2001- Nov 2001	122,576	130,003	288,205	6,176	546,960	671,600	54,094

<sup>1</sup> Excludes peanuts milled for seed. <sup>2</sup> Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. <sup>3</sup> Includes peanut butter made by manufacturers for own use in candy. <sup>4</sup> Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. <sup>5</sup> Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy. <sup>6</sup> Includes all shelled peanuts crushed regardless of grade. <sup>7</sup> Includes peanuts re-packaged, roasted in shell, salted in shell, and raw in shell.

**Table 10. Virginias Shelled Peanuts (Raw Basis) Used in Primary Products, by Months, Crop of 2002-2003<sup>1</sup>**

Month Ending	Edible Grades Used In <sup>2</sup>				
	Peanut Candy <sup>3</sup>	Snack Peanuts <sup>4</sup>	Peanut Butter <sup>5</sup>	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	3,204	11,502	6,690	192	21,588
Sep	3,744	12,335	6,576	156	22,811
Oct	3,144	7,563	6,829	252	17,788
Nov	2,394	6,947	5,075	342	14,758
Dec					
Jan 2003					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Nov 2001	1,799	2,439	11,930	230	16,398
Aug 2002- Nov 2002	12,486	38,347	25,170	942	76,945
Aug 2001- Nov 2001	10,188	33,139	39,893	1,190	84,410

<sup>1</sup> Crushings by type not available. <sup>2</sup> Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. <sup>3</sup> Includes peanut butter made by manufacturers for own use in candy. <sup>4</sup> Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. <sup>5</sup> Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

**Table 11. Runners Shelled Peanuts (Raw Basis) Used in Primary Products, by Months, Crop of 2002-2003<sup>1</sup>**

Month Ending	Edible Grades Used In <sup>2</sup>				
	Peanut Candy <sup>3</sup>	Snack Peanuts <sup>4</sup>	Peanut Butter <sup>5</sup>	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	30,784	19,475	63,698	2,323	116,280
Sep	29,725	19,981	58,829	2,776	111,311
Oct	25,325	23,379	66,327	2,211	117,242
Nov	27,047	21,262	57,143	1,173	106,625
Dec					
Jan 2003					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Nov 2001	21,924	19,719	54,562	719	96,924
Aug 2002- Nov 2002	112,881	84,097	245,997	8,483	451,458
Aug 2001- Nov 2001	105,571	91,029	245,355	4,787	446,742

<sup>1</sup> Crushings by type not available. <sup>2</sup> Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. <sup>3</sup> Includes peanut butter made by manufacturers for own use in candy. <sup>4</sup> Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. <sup>5</sup> Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

**Table 12. Spanish Shelled Peanuts (Raw Basis) Used in Primary Products, by Months, Crop of 2002-2003<sup>1</sup>**

Month Ending	Edible Grades Used In <sup>2</sup>				
	Peanut Candy <sup>3</sup>	Snack Peanuts <sup>4</sup>	Peanut Butter <sup>5</sup>	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	1,051	1,021	1,280	31	3,383
Sep	1,760	1,069	2,484	54	5,367
Oct	725	1,442	2,578	62	4,807
Nov	1,168	1,339	707	31	3,245
Dec					
Jan 2003					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Nov 2001	1,638	1,737	498	22	3,895
Aug 2002- Nov 2002	4,704	4,871	7,049	178	16,802
Aug 2001- Nov 2001	6,817	5,835	2,957	199	15,808

<sup>1</sup> Crushings by type not available. <sup>2</sup> Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. <sup>3</sup> Includes peanut butter made by manufacturers for own use in candy. <sup>4</sup> Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. <sup>5</sup> Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

**Table 13. Government Domestic Feeding and Child Nutrition Program,  
by Months, Crop of 2002-2003**

Month Ending	Deliveries by Product			
	Peanut Butter	Roasted Peanuts	Granules	Total
	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>
Aug 2002	2,513,123	69,120	0	2,582,243
Sep	3,139,682	172,800	0	3,312,482
Oct	3,861,124	33,264	0	3,894,388
Nov	4,015,203	0	0	4,015,203
Dec				
Jan 2003				
Feb				
Mar				
Apr				
May				
Jun				
Jul				
Nov 2001	3,289,062	192,690	0	3,481,752
Aug 2002- Nov 2002	9,513,929	275,184	0	9,789,113
Aug 2001- Nov 2001	10,333,079	456,300	0	10,789,379

Source: Food and Nutrition Service.



The next "Peanut Stocks and Processing" report will be released at 3 p.m. ET on January 30, 2003.

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