



# Peanut Stocks and Processing

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## Peanut Stocks Down 43 Percent from Last Year

**Peanut stocks** in commercial storage on January 31, 2003 totaled 2.21 billion pounds of equivalent farmer stock, compared to 3.89 billion pounds last year. This total includes 1.49 billion pounds of actual farmer stock.

**Shelled peanuts** on hand totaled 673 million pounds of farmer stock equivalent. Roasting stock totaled 44.5 million pounds. There were no Commodity Credit Corporation uncommitted stocks on hand as of January 31, 2003.

Shelled peanut stocks totaled 506 million pounds of which 482 million pounds were edible grades and 24.0 million pounds were oil stocks. Edible grade stocks by type included 77.5 million pounds of Virginias, 367 million pounds of Runners, and 37.3 million pounds of Spanish.

January **millings** totaled 355 million pounds. Millings by type were 67.1 million pounds of Virginias, 262 million pounds of Runners, and 26.4 million pounds of Spanish.

Commercial processors utilized 118 million pounds of **shelled edible** grade peanuts during January. Utilization by type was 64.1 million pounds for all peanut butter products, 25.6 million pounds for peanut candy, and 26.4 million pounds for snack peanuts. **Crushing** for oil and cake and meal totaled 46.6 million pounds during the month.

Deliveries under the Government Domestic Feeding and Child Nutrition Programs amounted to 3.24 million pounds of peanut butter.

**Stocks of treated seed** on hand January 31, 2003 totaled 1.29 million pounds, compared with 143,000 pounds on December 31, 2002. Of the January total, 739,000 pounds were Virginias and Valencias, 534,000 pounds were Runners, and 13,000 pounds were Spanish. December stocks of treated seed included 101,000 pounds of Virginias and Valencias, 29,000 pounds of Runners, and 13,000 pounds of Spanish.

Stocks estimates refer to January 31, 2003. All other data are for the month of January.

**Table 1. Stocks of Peanuts and Specified Products at Month's End,  
Crop of 2002-2003<sup>1</sup>**

Month Ending	Farmer Stock	Shelled Peanuts <sup>2</sup>	Roasting Stock (In Shell)	Farmer Stock Equivalent	
				Shelled Peanuts	Total <sup>3</sup>
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	447,016	520,396	45,055	692,127	1,184,198
Sep	582,400	380,932	31,619	506,640	1,120,659
Oct	1,380,798	421,269	37,511	560,288	1,978,597
Nov	1,718,116	452,369	39,144	601,651	2,358,911
Dec	1,789,856	470,560	38,557	625,845	2,454,258
Jan 2003	1,491,134	505,983	44,493	672,957	2,208,584
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Jan 2002	2,900,706	706,947	50,990	940,240	3,891,936

<sup>1</sup> Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

<sup>2</sup> Includes shelled edible grades, shelled oil stock, and shelled seed (untreated).

<sup>3</sup> Actual farmer stock, plus roasting stock, plus shelled peanuts X 1.33.

**Table 2. Farmer Stock Peanuts, by Types, on Hand at Month's End,  
Crop of 2002-2003<sup>1</sup>**

Month Ending	Virginias	Runners	Spanish (by Areas)				Total All Types
			Virginia North Carolina	South East	South West	Total	
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	1,932	445,084	0	0	0	0	447,016
Sep	14,868	566,398	0	0	1,134	1,134	582,400
Oct	164,846	1,204,946	0	0	11,006	11,006	1,380,798
Nov	216,056	1,462,118	0	0	39,942	39,942	1,718,116
Dec	211,446	1,522,690	0	0	55,720	55,720	1,789,856
Jan 2003	145,112	1,315,532	0	0	30,490	30,490	1,491,134
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Jan 2002	371,343	2,440,256	0	0	89,107	89,107	2,900,706

<sup>1</sup> Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

**Table 3. Total Farmer Stock Peanuts on Hand at Month's End,  
Crop of 2002-2003<sup>1</sup>**

Month Ending	CCC Uncommitted Stocks	Commercial Stocks			Equivalent
		Restricted Use <sup>2</sup>	Other Commercial	Total	Total Farmer Stock
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	0	( <sup>3</sup> )	( <sup>3</sup> )	447,016	447,016
Sep	0	( <sup>3</sup> )	( <sup>3</sup> )	582,400	582,400
Oct	0	( <sup>3</sup> )	( <sup>3</sup> )	1,380,798	1,380,798
Nov	0	( <sup>3</sup> )	( <sup>3</sup> )	1,718,116	1,718,116
Dec	0	( <sup>3</sup> )	( <sup>3</sup> )	1,789,856	1,789,856
Jan 2003	0	( <sup>3</sup> )	( <sup>3</sup> )	1,491,134	1,491,134
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Jan 2002	797,796	( <sup>3</sup> )	( <sup>3</sup> )	2,102,910	2,900,706

<sup>1</sup> Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

<sup>2</sup> Purchased from CCC for crushing or export.

<sup>3</sup> Not published to avoid disclosing individual operations.

**Table 4. Shelled Peanuts and Roasting Stock (In Shell) on Hand at Month's End,  
Crop of 2002-2003<sup>1</sup>**

Month Ending	Shelled Edibles <sup>2</sup>				Shelled Oil Stocks <sup>3</sup>	Total Shelled	Roasting Stocks <sup>4</sup>
	Virginias	Runners	Spanish	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	110,806	357,284	37,069	505,159	15,237	520,396	45,055
Sep	78,717	262,183	23,560	364,460	16,472	380,932	31,619
Oct	75,616	289,188	32,861	397,665	23,604	421,269	37,511
Nov	77,400	318,874	34,099	430,373	21,996	452,369	39,144
Dec	75,420	347,003	24,091	446,514	24,046	470,560	38,557
Jan 2003	77,515	367,185	37,278	481,978	24,005	505,983	44,493
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Jan 2002	135,733	517,624	36,049	689,406	17,541	706,947	50,990

<sup>1</sup> Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

<sup>2</sup> Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively.

<sup>3</sup> Includes straight run oil stock peanuts.

<sup>4</sup> Cleaned and unshelled.

**Table 5. Farmer Stock Peanuts Milled (Net Weight), by Months, Crop of 2002-2003 <sup>1</sup>**

Month Ending	Virginias	Runners	Spanish (by Areas)				Total All Types
			Virginia North Carolina	South East	South West	Total	
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	2,604	99,108	0	0	4,188	4,188	105,900
Sep	5,002	178,948	0	0	0	0	183,950
Oct	59,810	305,396	0	0	26,294	26,294	391,500
Nov	66,770	245,744	0	0	9,416	9,416	321,930
Dec	55,120	229,358	0	0	3,164	3,164	287,642
Jan 2003	67,088	261,848	0	0	26,414	26,414	355,350
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Jan 2002	84,312	305,714	0	0	6,548	6,548	396,574
Aug 2002- Jan 2003	256,394	1,320,402	0	0	69,476	69,476	1,646,272
Aug 2001- Jan 2002	389,176	1,225,404	0	0	57,038	57,038	1,671,618

<sup>1</sup> Includes peanuts milled for seed.

**Table 6. Production of Shelled and Roasting Stock (In Shell) Peanuts, by Months, Crop of 2002-2003**

Month Ending	Shelled Edibles <sup>1</sup>				Shelled Oil Stocks <sup>2</sup>	Total Shelled	Roasting Stocks <sup>3</sup>
	Virginias	Runners	Spanish	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	680	21,227	3,243	25,150	56,033	81,183	1,220
Sep	1,738	82,825	0	84,563	55,695	140,258	2,057
Oct	21,001	177,252	19,027	217,280	62,833	280,113	27,606
Nov	26,625	142,537	6,583	175,745	50,817	226,562	25,234
Dec	19,244	134,520	1,394	155,158	46,366	201,524	22,818
Jan 2003	27,108	153,233	18,138	198,479	50,909	249,388	24,818
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Jan 2002	39,007	194,511	4,632	238,150	45,202	283,352	24,155
Aug 2002- Jan 2003	96,396	711,594	48,385	856,375	322,653	1,179,028	103,753
Aug 2001- Jan 2002	166,055	740,952	37,374	944,381	209,276	1,153,657	129,282

<sup>1</sup> Includes peanuts milled for seed.

<sup>2</sup> Includes straight run oil stock peanuts.

<sup>3</sup> Cleaned and unshelled.

**Table 7. Shelled Peanuts Crushed, Production and Stocks of Peanut Oil and Cake and Meal, by Months, Crop of 2002-2003<sup>1</sup>**

Month Ending	Shelled Peanuts Crushed <sup>2</sup>	Production		Stocks (End of Period)	
		Crude Oil	Cake & Meal	Crude Oil <sup>1</sup>	Cake & Meal <sup>1</sup>
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	57,920	26,776	31,777	3,267	1,406
Sep	57,007	25,831	30,989	9,781	2,370
Oct	57,818	25,585	32,178	11,014	2,874
Nov	54,981	24,655	30,696	11,420	4,516
Dec	44,429	19,516	25,062	9,918	7,059
Jan 2003	46,617	20,880	25,823	12,114	4,557
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Jan 2002	43,517	19,648	24,164	2,162	1,004
Aug 2002- Jan 2003	318,772	143,243	176,525	--	--
Aug 2001- Jan 2002	212,366	93,548	121,233	--	--

<sup>1</sup> Relates to oil mills only.

<sup>2</sup> All crushings regardless of grade.

**Table 8. Apparent Disappearance of Milled Peanut Products, by Months, Crop of 2002-2003<sup>1</sup>**

Month Ending	Shelled Peanuts			Roasting Stock	Crude Peanut Oil <sup>2</sup>	Cake & Meal <sup>2</sup>
	Edible Grades	Oil Stocks	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	200,841	57,444	258,285	21,314	27,381	31,663
Sep	225,262	54,460	279,722	15,493	19,317	30,025
Oct	184,075	55,701	239,776	21,714	24,352	31,674
Nov	143,037	52,425	195,462	23,601	24,249	29,054
Dec	139,017	44,316	183,333	23,405	21,018	22,519
Jan 2003	163,015	50,950	213,965	18,882	18,684	28,325
Feb						
Mar						
Apr						
May						
Jun						
Jul						
Jan 2002	156,990	44,388	201,378	20,475	19,694	28,856
Aug 2002- Jan 2003	1,055,247	315,296	1,370,543	124,409	135,001	173,260
Aug 2001- Jan 2002	948,184	206,198	1,154,382	116,664	95,198	124,029

<sup>1</sup> Includes in transit, exports, and domestic use.

<sup>2</sup> Relates to oil mills only.

**Table 9. Shelled Peanuts (Raw Basis) Used in Primary Products, and in Shell Peanuts, by Months, Crop of 2002-2003 <sup>1</sup>**

Month Ending	Edible Grades Used In <sup>2</sup>					Total All Grades <sup>6</sup>	In Shell Peanuts <sup>7</sup>
	Peanut Candy <sup>3</sup>	Snack Peanuts <sup>4</sup>	Peanut Butter <sup>5</sup>	Other Products	Total		
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	35,039	31,998	71,668	2,546	141,251	199,171	11,226
Sep	35,229	33,385	67,889	2,986	139,489	196,496	12,114
Oct	29,194	32,384	75,734	2,525	139,837	197,655	16,375
Nov	27,677	29,505	59,689	1,554	118,425	173,406	11,590
Dec	21,615	25,891	61,338	1,291	110,135	154,564	12,637
Jan 2003	25,574	26,421	64,149	1,446	117,590	164,207	12,240
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Jan 2002	22,266	25,966	70,421	1,476	120,129	163,646	15,477
Aug 2002- Jan 2003	174,328	179,584	400,467	12,348	766,727	1,085,499	76,182
Aug 2001- Jan 2002	169,175	184,091	419,310	9,221	781,797	994,163	82,589

<sup>1</sup> Excludes peanuts milled for seed. <sup>2</sup> Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. <sup>3</sup> Includes peanut butter made by manufacturers for own use in candy. <sup>4</sup> Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. <sup>5</sup> Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy. <sup>6</sup> Includes all shelled peanuts crushed regardless of grade. <sup>7</sup> Includes peanuts re-packaged, roasted in shell, salted in shell, and raw in shell.

**Table 10. Virginias Shelled Peanuts (Raw Basis) Used in Primary Products, by Months, Crop of 2002-2003 <sup>1</sup>**

Month Ending	Edible Grades Used In <sup>2</sup>				
	Peanut Candy <sup>3</sup>	Snack Peanuts <sup>4</sup>	Peanut Butter <sup>5</sup>	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	3,204	11,502	6,690	192	21,588
Sep	3,744	12,335	6,576	156	22,811
Oct	3,144	7,563	6,829	252	17,788
Nov	1,595	6,942	5,231	350	14,118
Dec	1,243	3,077	6,618	154	11,092
Jan 2003	1,926	5,462	7,066	199	14,653
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Jan 2002	1,255	4,656	10,578	386	16,875
Aug 2002- Jan 2003	14,856	46,881	39,010	1,303	102,050
Aug 2001- Jan 2002	13,356	44,942	58,833	1,811	118,942

<sup>1</sup> Crushings by type not available. <sup>2</sup> Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. <sup>3</sup> Includes peanut butter made by manufacturers for own use in candy. <sup>4</sup> Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. <sup>5</sup> Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

**Table 11. Runners Shelled Peanuts (Raw Basis) Used in Primary Products, by Months, Crop of 2002-2003 <sup>1</sup>**

Month Ending	Edible Grades Used In <sup>2</sup>				
	Peanut Candy <sup>3</sup>	Snack Peanuts <sup>4</sup>	Peanut Butter <sup>5</sup>	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	30,784	19,475	63,698	2,323	116,280
Sep	29,725	19,981	58,829	2,776	111,311
Oct	25,325	23,379	66,327	2,211	117,242
Nov	24,916	21,219	53,751	1,173	101,059
Dec	19,301	21,713	53,998	1,093	96,105
Jan 2003	22,253	20,321	55,749	1,158	99,481
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Jan 2002	19,806	20,247	59,179	1,034	100,266
Aug 2002- Jan 2003	152,304	126,088	352,352	10,734	641,478
Aug 2001- Jan 2002	146,545	131,215	355,908	7,100	640,768

<sup>1</sup> Crushings by type not available. <sup>2</sup> Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. <sup>3</sup> Includes peanut butter made by manufacturers for own use in candy. <sup>4</sup> Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. <sup>5</sup> Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

**Table 12. Spanish Shelled Peanuts (Raw Basis) Used in Primary Products, by Months, Crop of 2002-2003 <sup>1</sup>**

Month Ending	Edible Grades Used In <sup>2</sup>				
	Peanut Candy <sup>3</sup>	Snack Peanuts <sup>4</sup>	Peanut Butter <sup>5</sup>	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	1,051	1,021	1,280	31	3,383
Sep	1,760	1,069	2,484	54	5,367
Oct	725	1,442	2,578	62	4,807
Nov	1,166	1,344	707	31	3,248
Dec	1,071	1,101	722	44	2,938
Jan 2003	1,395	638	1,334	89	3,456
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Jan 2002	1,205	1,063	664	56	2,988
Aug 2002- Jan 2003	7,168	6,615	9,105	311	23,199
Aug 2001- Jan 2002	9,274	7,934	4,569	310	22,087

<sup>1</sup> Crushings by type not available. <sup>2</sup> Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. <sup>3</sup> Includes peanut butter made by manufacturers for own use in candy. <sup>4</sup> Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. <sup>5</sup> Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

**Table 13. Government Domestic Feeding and Child Nutrition Program,  
by Months, Crop of 2002-2003**

Month Ending	Deliveries by Product			
	Peanut Butter	Roasted Peanuts	Granules	Total
	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>
Aug 2002	2,513,123	69,120	0	2,582,243
Sep	3,139,682	172,800	0	3,312,482
Oct	3,861,124	33,264	0	3,894,388
Nov	4,015,203	0	0	4,015,203
Dec	2,599,843	102,384	0	2,702,227
Jan 2003	3,235,843	0	0	3,235,843
Feb				
Mar				
Apr				
May				
Jun				
Jul				
Jan 2002	2,697,287	157,392	0	2,854,679
Aug 2002- Jan 2003	19,364,818	377,568	0	19,742,386
Aug 2001- Jan 2002	15,299,931	771,696	0	16,071,627

Source: Food and Nutrition Service.



The next "Peanut Stocks and Processing" report will be released at 3 p.m. ET on March 27, 2003.

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