



# Peanut Stocks and Processing

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## Peanut Stocks Down 43 Percent from Last Year

**Peanut stocks** in commercial storage on February 28, 2003 totaled 2.06 billion pounds of equivalent farmer stock, compared to 3.61 billion pounds last year. This total includes 1.30 billion pounds of actual farmer stock.

**Shelled peanuts** on hand totaled 712 million pounds of farmer stock equivalent. Roasting stock totaled 50.5 million pounds. There were no Commodity Credit Corporation uncommitted stocks on hand as of February 28, 2003.

Shelled peanut stocks totaled 536 million pounds of which 509 million pounds were edible grades and 26.2 million pounds were oil stocks. Edible grade stocks by type included 78.2 million pounds of Virginias, 396 million pounds of Runners, and 35.6 million pounds of Spanish.

February **millings** totaled 327 million pounds. Millings by type were 63.8 million pounds of Virginias, 254 million pounds of Runners, and 9.00 million pounds of Spanish.

Commercial processors utilized 116 million pounds of **shelled edible** grade peanuts during February. Utilization by type was 66.3 million pounds for all peanut butter products, 21.0 million pounds for peanut candy, and 26.9 million pounds for snack peanuts. **Crushing** for oil and cake and meal totaled 36.5 million pounds during the month.

Deliveries under the Government Domestic Feeding and Child Nutrition Programs amounted to 2.33 million pounds of peanut butter.

**Stocks of treated seed** on hand February 28, 2003 totaled 2.05 million pounds, compared with 1.29 million pounds on January 31, 2003. Of the February total, 827,000 pounds were Virginias and Valencias, 1.21 million pounds were Runners, and 13,000 pounds were Spanish. January stocks of treated seed included 739,000 pounds of Virginias and Valencias, 534,000 pounds of Runners, and 13,000 pounds of Spanish.

Stocks estimates refer to February 28, 2003. All other data are for the month of February.

**Table 1. Stocks of Peanuts and Specified Products at Month's End,  
Crop of 2002-2003 <sup>1</sup>**

Month Ending	Farmer Stock	Shelled Peanuts <sup>2</sup>	Roasting Stock (In Shell)	Farmer Stock Equivalent	
				Shelled Peanuts	Total <sup>3</sup>
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	447,016	520,396	45,055	692,127	1,184,198
Sep	582,400	380,932	31,619	506,640	1,120,659
Oct	1,380,798	421,269	37,511	560,288	1,978,597
Nov	1,718,116	452,369	39,144	601,651	2,358,911
Dec	1,789,856	470,560	38,557	625,845	2,454,258
Jan 2003	1,528,196	504,538	44,489	671,036	2,243,721
Feb	1,299,722	535,533	50,539	712,259	2,062,520
Mar					
Apr					
May					
Jun					
Jul					
Feb 2002	2,527,600	765,488	60,811	1,018,099	3,606,510

<sup>1</sup> Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

<sup>2</sup> Includes shelled edible grades, shelled oil stock, and shelled seed (untreated).

<sup>3</sup> Actual farmer stock, plus roasting stock, plus shelled peanuts X 1.33.

**Table 2. Farmer Stock Peanuts, by Types, on Hand at Month's End,  
Crop of 2002-2003 <sup>1</sup>**

Month Ending	Virginias	Runners	Spanish (by Areas)				Total All Types
			Virginia North Carolina	South East	South West	Total	
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	1,932	445,084	0	0	0	0	447,016
Sep	14,868	566,398	0	0	1,134	1,134	582,400
Oct	164,846	1,204,946	0	0	11,006	11,006	1,380,798
Nov	216,056	1,462,118	0	0	39,942	39,942	1,718,116
Dec	211,446	1,522,690	0	0	55,720	55,720	1,789,856
Jan 2003	145,112	1,352,594	0	0	30,490	30,490	1,528,196
Feb	107,858	1,165,936	0	0	25,928	25,928	1,299,722
Mar							
Apr							
May							
Jun							
Jul							
Feb 2002	311,966	2,138,772	0	0	76,862	76,862	2,527,600

<sup>1</sup> Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

**Table 3. Total Farmer Stock Peanuts on Hand at Month's End,  
Crop of 2002-2003<sup>1</sup>**

Month Ending	CCC Uncommitted Stocks	Commercial Stocks			Equivalent
		Restricted Use <sup>2</sup>	Other Commercial	Total	Total Farmer Stock
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	0	( <sup>3</sup> )	( <sup>3</sup> )	447,016	447,016
Sep	0	( <sup>3</sup> )	( <sup>3</sup> )	582,400	582,400
Oct	0	( <sup>3</sup> )	( <sup>3</sup> )	1,380,798	1,380,798
Nov	0	( <sup>3</sup> )	( <sup>3</sup> )	1,718,116	1,718,116
Dec	0	( <sup>3</sup> )	( <sup>3</sup> )	1,789,856	1,789,856
Jan 2003	0	( <sup>3</sup> )	( <sup>3</sup> )	1,528,196	1,528,196
Feb	0	( <sup>3</sup> )	( <sup>3</sup> )	1,299,722	1,299,722
Mar					
Apr					
May					
Jun					
Jul					
Feb 2002	761,325	( <sup>3</sup> )	( <sup>3</sup> )	1,766,275	2,527,600

<sup>1</sup> Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

<sup>2</sup> Purchased from CCC for crushing or export.

<sup>3</sup> Not published to avoid disclosing individual operations.

**Table 4. Shelled Peanuts and Roasting Stock (In Shell) on Hand at Month's End,  
Crop of 2002-2003<sup>1</sup>**

Month Ending	Shelled Edibles <sup>2</sup>				Shelled Oil Stocks <sup>3</sup>	Total Shelled	Roasting Stocks <sup>4</sup>
	Virginias	Runners	Spanish	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	110,806	357,284	37,069	505,159	15,237	520,396	45,055
Sep	78,717	262,183	23,560	364,460	16,472	380,932	31,619
Oct	75,616	289,188	32,861	397,665	23,604	421,269	37,511
Nov	77,400	318,874	34,099	430,373	21,996	452,369	39,144
Dec	75,420	347,003	24,091	446,514	24,046	470,560	38,557
Jan 2003	77,507	365,710	37,269	480,486	24,052	504,538	44,489
Feb	78,237	395,542	35,565	509,344	26,189	535,533	50,539
Mar							
Apr							
May							
Jun							
Jul							
Feb 2002	153,927	547,321	40,214	741,462	24,026	765,488	60,811

<sup>1</sup> Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

<sup>2</sup> Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively.

<sup>3</sup> Includes straight run oil stock peanuts.

<sup>4</sup> Cleaned and unshelled.

**Table 5. Farmer Stock Peanuts Milled (Net Weight), by Months, Crop of 2002-2003 <sup>1</sup>**

Month Ending	Virginias	Runners	Spanish (by Areas)				Total All Types
			Virginia North Carolina	South East	South West	Total	
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	2,604	99,108	0	0	4,188	4,188	105,900
Sep	5,002	178,948	0	0	0	0	183,950
Oct	59,810	305,396	0	0	26,294	26,294	391,500
Nov	66,770	245,744	0	0	9,416	9,416	321,930
Dec	55,120	229,358	0	0	3,164	3,164	287,642
Jan 2003	67,088	261,848	0	0	26,414	26,414	355,350
Feb	63,766	254,404	0	0	8,998	8,998	327,168
Mar							
Apr							
May							
Jun							
Jul							
Feb 2002	81,702	288,166	0	0	14,592	14,592	384,460
Aug 2002- Feb 2003	320,160	1,574,806	0	0	78,474	78,474	1,973,440
Aug 2001- Feb 2002	470,878	1,513,570	0	0	71,630	71,630	2,056,078

<sup>1</sup> Includes peanuts milled for seed.

**Table 6. Production of Shelled and Roasting Stock (In Shell) Peanuts, by Months, Crop of 2002-2003**

Month Ending	Shelled Edibles <sup>1</sup>				Shelled Oil Stocks <sup>2</sup>	Total Shelled	Roasting Stocks <sup>3</sup>
	Virginias	Runners	Spanish	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	680	21,227	3,243	25,150	56,033	81,183	1,220
Sep	1,738	82,825	0	84,563	55,695	140,258	2,057
Oct	21,001	177,252	19,027	217,280	62,833	280,113	27,606
Nov	26,625	142,537	6,583	175,745	50,817	226,562	25,234
Dec	19,244	134,520	1,394	155,158	46,366	201,524	22,818
Jan 2003	27,108	153,233	18,138	198,479	50,909	249,388	24,818
Feb	29,956	164,332	5,241	199,529	36,527	236,056	18,171
Mar							
Apr							
May							
Jun							
Jul							
Feb 2002	35,795	174,549	9,774	220,118	49,432	269,550	22,354
Aug 2002- Feb 2003	126,352	875,926	53,626	1,055,904	359,180	1,415,084	121,924
Aug 2001- Feb 2002	201,850	915,501	47,148	1,164,499	258,708	1,423,207	151,636

<sup>1</sup> Includes peanuts milled for seed.

<sup>2</sup> Includes straight run oil stock peanuts.

<sup>3</sup> Cleaned and unshelled.

**Table 7. Shelled Peanuts Crushed, Production and Stocks of Peanut Oil and Cake and Meal, by Months, Crop of 2002-2003<sup>1</sup>**

Month Ending	Shelled Peanuts Crushed <sup>2</sup>	Production		Stocks (End of Period)	
		Crude Oil	Cake & Meal	Crude Oil <sup>1</sup>	Cake & Meal <sup>1</sup>
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	57,920	26,776	31,777	3,267	1,406
Sep	57,007	25,831	30,989	9,781	2,370
Oct	57,818	25,585	32,178	11,014	2,874
Nov	54,981	24,655	30,696	11,420	4,516
Dec	44,429	19,516	25,062	9,918	7,059
Jan 2003	46,617	20,880	25,823	12,114	4,557
Feb	36,546	16,041	19,803	16,187	3,760
Mar					
Apr					
May					
Jun					
Jul					
Feb 2002	45,216	19,723	25,531	1,207	1,809
Aug 2002- Feb 2003	355,318	159,284	196,328	--	--
Aug 2001- Feb 2002	257,582	113,271	146,764	--	--

<sup>1</sup> Relates to oil mills only.

<sup>2</sup> All crushings regardless of grade.

**Table 8. Apparent Disappearance of Milled Peanut Products, by Months, Crop of 2002-2003<sup>1</sup>**

Month Ending	Shelled Peanuts			Roasting Stock	Crude Peanut Oil <sup>2</sup>	Cake & Meal <sup>2</sup>
	Edible Grades	Oil Stocks	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	200,841	57,444	258,285	21,314	27,381	31,663
Sep	225,262	54,460	279,722	15,493	19,317	30,025
Oct	184,075	55,701	239,776	21,714	24,352	31,674
Nov	143,037	52,425	195,462	23,601	24,249	29,054
Dec	139,017	44,316	183,333	23,405	21,018	22,519
Jan 2003	164,507	50,903	215,410	18,886	18,684	28,325
Feb	170,671	34,390	205,061	12,121	11,968	20,600
Mar						
Apr						
May						
Jun						
Jul						
Feb 2002	168,062	42,947	211,009	12,533	20,678	24,726
Aug 2002- Feb 2003	1,227,410	349,639	1,577,049	136,534	146,969	193,860
Aug 2001- Feb 2002	1,116,246	249,145	1,365,391	129,197	115,876	148,755

<sup>1</sup> Includes in transit, exports, and domestic use.

<sup>2</sup> Relates to oil mills only.

**Table 9. Shelled Peanuts (Raw Basis) Used in Primary Products, and in Shell Peanuts, by Months, Crop of 2002-2003 <sup>1</sup>**

Month Ending	Edible Grades Used In <sup>2</sup>					Total All Grades <sup>6</sup>	In Shell Peanuts <sup>7</sup>
	Peanut Candy <sup>3</sup>	Snack Peanuts <sup>4</sup>	Peanut Butter <sup>5</sup>	Other Products	Total		
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	35,039	31,998	71,668	2,546	141,251	199,171	11,226
Sep	35,229	33,385	67,889	2,986	139,489	196,496	12,114
Oct	29,194	32,384	75,734	2,525	139,837	197,655	16,375
Nov	27,677	29,505	59,689	1,554	118,425	173,406	11,590
Dec	21,615	25,891	61,338	1,291	110,135	154,564	12,637
Jan 2003	25,579	26,465	64,163	1,417	117,624	164,241	12,288
Feb	20,989	26,854	66,278	1,845	115,966	152,512	8,542
Mar							
Apr							
May							
Jun							
Jul							
Feb 2002	25,712	22,659	63,786	1,244	113,401	158,617	8,939
Aug 2002- Feb 2003	195,322	206,482	466,759	14,164	882,727	1,238,045	84,772
Aug 2001- Feb 2002	194,887	206,750	483,096	10,465	895,198	1,152,780	91,528

<sup>1</sup> Excludes peanuts milled for seed. <sup>2</sup> Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. <sup>3</sup> Includes peanut butter made by manufacturers for own use in candy. <sup>4</sup> Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. <sup>5</sup> Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy. <sup>6</sup> Includes all shelled peanuts crushed regardless of grade. <sup>7</sup> Includes peanuts re-packaged, roasted in shell, salted in shell, and raw in shell.

**Table 10. Virginias Shelled Peanuts (Raw Basis) Used in Primary Products, by Months, Crop of 2002-2003 <sup>1</sup>**

Month Ending	Edible Grades Used In <sup>2</sup>				
	Peanut Candy <sup>3</sup>	Snack Peanuts <sup>4</sup>	Peanut Butter <sup>5</sup>	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	3,204	11,502	6,690	192	21,588
Sep	3,744	12,335	6,576	156	22,811
Oct	3,144	7,563	6,829	252	17,788
Nov	1,595	6,942	5,231	350	14,118
Dec	1,243	3,077	6,618	154	11,092
Jan 2003	1,926	5,462	7,071	199	14,658
Feb	1,573	6,176	7,234	910	15,893
Mar					
Apr					
May					
Jun					
Jul					
Feb 2002	1,427	5,436	9,489	122	16,474
Aug 2002- Feb 2003	16,429	53,057	46,249	2,213	117,948
Aug 2001- Feb 2002	14,783	50,378	68,322	1,933	135,416

<sup>1</sup> Crushings by type not available. <sup>2</sup> Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. <sup>3</sup> Includes peanut butter made by manufacturers for own use in candy. <sup>4</sup> Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. <sup>5</sup> Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

**Table 11. Runners Shelled Peanuts (Raw Basis) Used in Primary Products, by Months, Crop of 2002-2003 <sup>1</sup>**

Month Ending	Edible Grades Used In <sup>2</sup>				
	Peanut Candy <sup>3</sup>	Snack Peanuts <sup>4</sup>	Peanut Butter <sup>5</sup>	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	30,784	19,475	63,698	2,323	116,280
Sep	29,725	19,981	58,829	2,776	111,311
Oct	25,325	23,379	66,327	2,211	117,242
Nov	24,916	21,219	53,751	1,173	101,059
Dec	19,301	21,713	53,998	1,093	96,105
Jan 2003	22,250	20,403	55,749	1,129	99,531
Feb	18,425	19,357	57,492	895	96,169
Mar					
Apr					
May					
Jun					
Jul					
Feb 2002	22,442	16,314	53,813	1,072	93,641
Aug 2002- Feb 2003	170,726	145,527	409,844	11,600	737,697
Aug 2001- Feb 2002	168,987	147,529	409,721	8,172	734,409

<sup>1</sup> Crushings by type not available. <sup>2</sup> Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. <sup>3</sup> Includes peanut butter made by manufacturers for own use in candy. <sup>4</sup> Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. <sup>5</sup> Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

**Table 12. Spanish Shelled Peanuts (Raw Basis) Used in Primary Products, by Months, Crop of 2002-2003 <sup>1</sup>**

Month Ending	Edible Grades Used In <sup>2</sup>				
	Peanut Candy <sup>3</sup>	Snack Peanuts <sup>4</sup>	Peanut Butter <sup>5</sup>	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	1,051	1,021	1,280	31	3,383
Sep	1,760	1,069	2,484	54	5,367
Oct	725	1,442	2,578	62	4,807
Nov	1,166	1,344	707	31	3,248
Dec	1,071	1,101	722	44	2,938
Jan 2003	1,403	600	1,343	89	3,435
Feb	991	1,321	1,552	40	3,904
Mar					
Apr					
May					
Jun					
Jul					
Feb 2002	1,843	909	484	50	3,286
Aug 2002- Feb 2003	8,167	7,898	10,666	351	27,082
Aug 2001- Feb 2002	11,117	8,843	5,053	360	25,373

<sup>1</sup> Crushings by type not available. <sup>2</sup> Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. <sup>3</sup> Includes peanut butter made by manufacturers for own use in candy. <sup>4</sup> Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. <sup>5</sup> Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

**Table 13. Government Domestic Feeding and Child Nutrition Program,  
by Months, Crop of 2002-2003**

Month Ending	Deliveries by Product			
	Peanut Butter	Roasted Peanuts	Granules	Total
	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>
Aug 2002	2,513,123	69,120	0	2,582,243
Sep	3,139,682	172,800	0	3,312,482
Oct	3,861,124	33,264	0	3,894,388
Nov	4,015,203	0	0	4,015,203
Dec	2,599,843	102,384	0	2,702,227
Jan 2003	3,235,843	0	0	3,235,843
Feb	2,328,962	0	0	2,328,962
Mar				
Apr				
May				
Jun				
Jul				
Feb 2002	1,886,482	101,790	0	1,988,272
Aug 2002- Feb 2003	21,693,780	377,568	0	22,071,348
Aug 2001- Feb 2002	17,186,413	873,486	0	18,059,899

Source: Food and Nutrition Service.



The next "Peanut Stocks and Processing" report will be released at 3 p.m. ET on April 29, 2003.

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