



# Peanut Stocks and Processing

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Released May 29, 2003, by the National Agricultural Statistics Service (NASS), Agricultural Statistics Board, U.S. Department of Agriculture. For information on "Peanut Stocks and Processing" call Mark R. Miller at (202) 720-7688, office hours 7:30 a.m. to 4:00 p.m. ET.

## Peanut Stocks Down 40 Percent from Last Year

**Peanut stocks** in commercial storage on April 30, 2003 totaled 1.73 billion pounds of equivalent farmer stock, compared to 2.89 billion pounds last year. This total includes 882 million pounds of actual farmer stock.

**Shelled peanuts** on hand totaled 782 million pounds of farmer stock equivalent. Roasting stock totaled 61.6 million pounds. There were no Commodity Credit Corporation uncommitted stocks on hand as of April 30, 2003.

Shelled peanut stocks totaled 588 million pounds of which 565 million pounds were edible grades and 23.0 million pounds were oil stocks. Edible grade stocks by type included 77.2 million pounds of Virginias, 445 million pounds of Runners, and 43.2 million pounds of Spanish.

April **millings** totaled 374 million pounds. Millings by type were 65.5 million pounds of Virginias, 289 million pounds of Runners, and 19.6 million pounds of Spanish.

Commercial processors utilized 130 million pounds of **shelled edible** grade peanuts during April. Utilization by type was 73.1 million pounds for all peanut butter products, 25.7 million pounds for peanut candy, and 29.3 million pounds for snack peanuts. **Crushing** for oil and cake and meal totaled 47.1 million pounds during the month.

Deliveries under the Government Domestic Feeding and Child Nutrition Programs amounted to 2.52 million pounds of peanut butter and 66,528 pounds of roasted peanuts during April.

**Stocks of treated seed** on hand April 30, 2003 totaled 19.3 million pounds, compared with 21.5 million pounds on March 31, 2003. Of the April total, 2.73 million pounds were Virginias and Valencias, 16.4 million pounds were Runners, and 162,000 pounds were Spanish. March stocks of treated seed included 1.54 million pounds of Virginias and Valencias, 20.0 million pounds of Runners, and 17,000 pounds of Spanish.

Stocks estimates refer to April 30, 2003. All other data are for the month of April.

**Table 1. Stocks of Peanuts and Specified Products at Month's End,  
Crop of 2002-2003 <sup>1</sup>**

Month Ending	Farmer Stock	Shelled Peanuts <sup>2</sup>	Roasting Stock (In Shell)	Farmer Stock Equivalent	
				Shelled Peanuts	Total <sup>3</sup>
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	447,016	520,396	45,055	692,127	1,184,198
Sep	582,400	380,932	31,619	506,640	1,120,659
Oct	1,380,798	421,269	37,511	560,288	1,978,597
Nov	1,718,116	452,369	39,144	601,651	2,358,911
Dec	1,789,856	470,560	38,557	625,845	2,454,258
Jan 2003	1,528,196	504,538	44,489	671,036	2,243,721
Feb	1,306,634	535,439	50,539	712,134	2,069,307
Mar	1,031,400	570,293	52,500	758,490	1,842,390
Apr	882,440	587,992	61,560	782,029	1,726,029
May					
Jun					
Jul					
Apr 2002	1,717,665	838,358	61,852	1,115,016	2,894,533

<sup>1</sup> Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

<sup>2</sup> Includes shelled edible grades, shelled oil stock, and shelled seed (untreated).

<sup>3</sup> Actual farmer stock, plus roasting stock, plus shelled peanuts X 1.33.

**Table 2. Farmer Stock Peanuts, by Types, on Hand at Month's End,  
Crop of 2002-2003 <sup>1</sup>**

Month Ending	Virginias	Runners	Spanish (by Areas)				Total All Types
			Virginia North Carolina	South East	South West	Total	
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	1,932	445,084	0	0	0	0	447,016
Sep	14,868	566,398	0	0	1,134	1,134	582,400
Oct	164,846	1,204,946	0	0	11,006	11,006	1,380,798
Nov	216,056	1,462,118	0	0	39,942	39,942	1,718,116
Dec	211,446	1,522,690	0	0	55,720	55,720	1,789,856
Jan 2003	145,112	1,352,594	0	0	30,490	30,490	1,528,196
Feb	107,858	1,172,848	0	0	25,928	25,928	1,306,634
Mar	100,280	912,940	0	0	18,180	18,180	1,031,400
Apr	66,824	808,470	0	0	7,146	7,146	882,440
May							
Jun							
Jul							
Apr 2002	195,739	1,458,517	0	0	63,409	63,409	1,717,665

<sup>1</sup> Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

**Table 3. Total Farmer Stock Peanuts on Hand at Month's End,  
Crop of 2002-2003<sup>1</sup>**

Month Ending	CCC Uncommitted Stocks	Commercial Stocks			Total Farmer Stock
		Restricted Use <sup>2</sup>	Other Commercial	Total	
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	0	( <sup>3</sup> )	( <sup>3</sup> )	447,016	447,016
Sep	0	( <sup>3</sup> )	( <sup>3</sup> )	582,400	582,400
Oct	0	( <sup>3</sup> )	( <sup>3</sup> )	1,380,798	1,380,798
Nov	0	( <sup>3</sup> )	( <sup>3</sup> )	1,718,116	1,718,116
Dec	0	( <sup>3</sup> )	( <sup>3</sup> )	1,789,856	1,789,856
Jan 2003	0	( <sup>3</sup> )	( <sup>3</sup> )	1,528,196	1,528,196
Feb	0	( <sup>3</sup> )	( <sup>3</sup> )	1,306,634	1,306,634
Mar	0	( <sup>3</sup> )	( <sup>3</sup> )	1,031,400	1,031,400
Apr	0	( <sup>3</sup> )	( <sup>3</sup> )	882,440	882,440
May					
Jun					
Jul					
Apr 2002	608,353	( <sup>3</sup> )	( <sup>3</sup> )	1,109,312	1,717,665

<sup>1</sup> Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

<sup>2</sup> Purchased from CCC for crushing or export.

<sup>3</sup> Not published to avoid disclosing individual operations.

**Table 4. Shelled Peanuts and Roasting Stock (In Shell) on Hand at Month's End,  
Crop of 2002-2003<sup>1</sup>**

Month Ending	Shelled Edibles <sup>2</sup>				Shelled Oil Stocks <sup>3</sup>	Total Shelled	Roasting Stocks <sup>4</sup>
	Virginias	Runners	Spanish	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	110,806	357,284	37,069	505,159	15,237	520,396	45,055
Sep	78,717	262,183	23,560	364,460	16,472	380,932	31,619
Oct	75,616	289,188	32,861	397,665	23,604	421,269	37,511
Nov	77,400	318,874	34,099	430,373	21,996	452,369	39,144
Dec	75,420	347,003	24,091	446,514	24,046	470,560	38,557
Jan 2003	77,507	365,710	37,269	480,486	24,052	504,538	44,489
Feb	78,239	395,542	35,455	509,236	26,203	535,439	50,539
Mar	76,072	430,654	36,180	542,906	27,387	570,293	52,500
Apr	77,160	444,657	43,187	565,004	22,988	587,992	61,560
May							
Jun							
Jul							
Apr 2002	173,821	606,413	37,717	817,951	20,407	838,358	61,852

<sup>1</sup> Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

<sup>2</sup> Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively.

<sup>3</sup> Includes straight run oil stock peanuts.

<sup>4</sup> Cleaned and unshelled.

**Table 5. Farmer Stock Peanuts Milled (Net Weight), by Months, Crop of 2002-2003 <sup>1</sup>**

Month Ending	Virginias	Runners	Spanish (by Areas)				Total All Types
			Virginia North Carolina	South East	South West	Total	
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	2,604	99,108	0	0	4,188	4,188	105,900
Sep	5,002	178,948	0	0	0	0	183,950
Oct	59,810	305,396	0	0	26,294	26,294	391,500
Nov	66,770	245,744	0	0	9,416	9,416	321,930
Dec	55,120	229,358	0	0	3,164	3,164	287,642
Jan 2003	67,088	261,848	0	0	26,414	26,414	355,350
Feb	63,766	254,404	0	0	8,998	8,998	327,168
Mar	53,770	312,566	0	0	7,386	7,386	373,722
Apr	65,546	289,256	0	0	19,552	19,552	374,354
May							
Jun							
Jul							
Apr 2002	70,302	306,126	0	0	296	296	376,724
Aug 2002- Apr 2003	439,476	2,176,628	0	0	105,412	105,412	2,721,516
Aug 2001- Apr 2002	612,626	2,119,080	0	0	81,444	81,444	2,813,150

<sup>1</sup> Includes peanuts milled for seed.

**Table 6. Production of Shelled and Roasting Stock (In Shell) Peanuts, by Months, Crop of 2002-2003**

Month Ending	Shelled Edibles <sup>1</sup>				Shelled Oil Stocks <sup>2</sup>	Total Shelled	Roasting Stocks <sup>3</sup>
	Virginias	Runners	Spanish	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	680	21,227	3,243	25,150	56,033	81,183	1,220
Sep	1,738	82,825	0	84,563	55,695	140,258	2,057
Oct	21,001	177,252	19,027	217,280	62,833	280,113	27,606
Nov	26,625	142,537	6,583	175,745	50,817	226,562	25,234
Dec	19,244	134,520	1,394	155,158	46,366	201,524	22,818
Jan 2003	27,108	153,233	18,138	198,479	50,909	249,388	24,818
Feb	29,956	164,332	5,241	199,529	36,527	236,056	18,171
Mar	21,079	202,772	3,811	227,662	43,583	271,245	18,949
Apr	25,568	186,423	13,216	225,207	45,355	270,562	26,621
May							
Jun							
Jul							
Apr 2002	35,001	191,239	68	226,308	45,911	272,219	21,864
Aug 2002- Apr 2003	172,999	1,265,121	70,653	1,508,773	448,118	1,956,891	167,494
Aug 2001- Apr 2002	270,257	1,290,548	53,477	1,614,282	356,843	1,971,125	193,321

<sup>1</sup> Includes peanuts milled for seed.

<sup>2</sup> Includes straight run oil stock peanuts.

<sup>3</sup> Cleaned and unshelled.

**Table 7. Shelled Peanuts Crushed, Production and Stocks of Peanut Oil and Cake and Meal, by Months, Crop of 2002-2003<sup>1</sup>**

Month Ending	Shelled Peanuts Crushed <sup>2</sup>	Production		Stocks (End of Period)	
		Crude Oil	Cake & Meal	Crude Oil <sup>1</sup>	Cake & Meal <sup>1</sup>
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	57,920	26,776	31,777	3,267	1,406
Sep	57,007	25,831	30,989	9,781	2,370
Oct	57,818	25,585	32,178	11,014	2,874
Nov	54,981	24,655	30,696	11,420	4,516
Dec	44,429	19,516	25,062	9,918	7,059
Jan 2003	46,617	20,880	25,823	12,114	4,557
Feb	36,546	16,041	19,803	16,187	3,760
Mar	42,681	18,903	23,227	18,485	3,360
Apr	47,087	20,156	26,082	15,272	3,742
May					
Jun					
Jul					
Apr 2002	48,780	20,904	28,613	7,254	1,401
Aug 2002- Apr 2003	445,086	198,343	245,637	--	--
Aug 2001- Apr 2002	363,421	159,399	207,814	--	--

<sup>1</sup> Relates to oil mills only.

<sup>2</sup> All crushings regardless of grade.

**Table 8. Apparent Disappearance of Milled Peanut Products, by Months, Crop of 2002-2003<sup>1</sup>**

Month Ending	Shelled Peanuts			Roasting Stock	Crude Peanut Oil <sup>2</sup>	Cake & Meal <sup>2</sup>
	Edible Grades	Oil Stocks	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	200,841	57,444	258,285	21,314	27,381	31,663
Sep	225,262	54,460	279,722	15,493	19,317	30,025
Oct	184,075	55,701	239,776	21,714	24,352	31,674
Nov	143,037	52,425	195,462	23,601	24,249	29,054
Dec	139,017	44,316	183,333	23,405	21,018	22,519
Jan 2003	164,507	50,903	215,410	18,886	18,684	28,325
Feb	170,779	34,376	205,155	12,121	11,968	20,600
Mar	193,992	42,399	236,391	16,988	16,605	23,627
Apr	203,109	49,754	252,863	17,561	23,369	25,700
May						
Jun						
Jul						
Apr 2002	217,641	48,656	266,297	22,005	19,239	29,268
Aug 2002- Apr 2003	1,624,619	441,778	2,066,397	171,083	186,943	243,187
Aug 2001- Apr 2002	1,489,540	350,899	1,840,439	169,841	155,957	210,213

<sup>1</sup> Includes in transit, exports, and domestic use.

<sup>2</sup> Relates to oil mills only.

**Table 9. Shelled Peanuts (Raw Basis) Used in Primary Products, and in Shell Peanuts, by Months, Crop of 2002-2003 <sup>1</sup>**

Month Ending	Edible Grades Used In <sup>2</sup>					Total All Grades <sup>6</sup>	In Shell Peanuts <sup>7</sup>
	Peanut Candy <sup>3</sup>	Snack Peanuts <sup>4</sup>	Peanut Butter <sup>5</sup>	Other Products	Total		
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	35,039	31,998	71,668	2,546	141,251	199,171	11,226
Sep	35,229	33,385	67,889	2,986	139,489	196,496	12,114
Oct	29,194	32,384	75,734	2,525	139,837	197,655	16,375
Nov	27,677	29,505	59,689	1,554	118,425	173,406	11,590
Dec	21,615	25,891	61,338	1,291	110,135	154,564	12,637
Jan 2003	25,579	26,465	64,163	1,417	117,624	164,241	12,288
Feb	20,970	26,707	66,282	1,845	115,804	152,350	8,542
Mar	27,412	28,258	72,467	2,339	130,476	173,157	11,285
Apr	25,724	29,269	73,117	2,181	130,291	177,378	14,321
May							
Jun							
Jul							
Apr 2002	28,344	26,346	70,218	1,414	126,322	175,102	12,952
Aug 2002- Apr 2003	248,439	263,862	612,347	18,684	1,143,332	1,588,418	110,378
Aug 2001- Apr 2002	252,004	261,347	618,353	12,919	1,144,623	1,508,044	114,770

<sup>1</sup> Excludes peanuts milled for seed. <sup>2</sup> Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. <sup>3</sup> Includes peanut butter made by manufacturers for own use in candy. <sup>4</sup> Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. <sup>5</sup> Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy. <sup>6</sup> Includes all shelled peanuts crushed regardless of grade. <sup>7</sup> Includes peanuts re-packaged, roasted in shell, salted in shell, and raw in shell.

**Table 10. Virginias Shelled Peanuts (Raw Basis) Used in Primary Products, by Months, Crop of 2002-2003 <sup>1</sup>**

Month Ending	Edible Grades Used In <sup>2</sup>				
	Peanut Candy <sup>3</sup>	Snack Peanuts <sup>4</sup>	Peanut Butter <sup>5</sup>	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	3,204	11,502	6,690	192	21,588
Sep	3,744	12,335	6,576	156	22,811
Oct	3,144	7,563	6,829	252	17,788
Nov	1,595	6,942	5,231	350	14,118
Dec	1,243	3,077	6,618	154	11,092
Jan 2003	1,926	5,462	7,071	199	14,658
Feb	1,544	6,172	7,238	910	15,864
Mar	2,070	8,428	6,600	1,265	18,363
Apr	2,083	5,423	6,681	206	14,393
May					
Jun					
Jul					
Apr 2002	1,452	6,256	6,806	243	14,757
Aug 2002- Apr 2003	20,553	66,904	59,534	3,684	150,675
Aug 2001- Apr 2002	18,032	64,526	84,073	2,401	169,032

<sup>1</sup> Crushings by type not available. <sup>2</sup> Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. <sup>3</sup> Includes peanut butter made by manufacturers for own use in candy. <sup>4</sup> Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. <sup>5</sup> Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

**Table 11. Runners Shelled Peanuts (Raw Basis) Used in Primary Products, by Months, Crop of 2002-2003 <sup>1</sup>**

Month Ending	Edible Grades Used In <sup>2</sup>				
	Peanut Candy <sup>3</sup>	Snack Peanuts <sup>4</sup>	Peanut Butter <sup>5</sup>	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	30,784	19,475	63,698	2,323	116,280
Sep	29,725	19,981	58,829	2,776	111,311
Oct	25,325	23,379	66,327	2,211	117,242
Nov	24,916	21,219	53,751	1,173	101,059
Dec	19,301	21,713	53,998	1,093	96,105
Jan 2003	22,250	20,403	55,749	1,129	99,531
Feb	18,425	19,214	57,492	895	96,026
Mar	23,888	18,823	64,656	1,046	108,413
Apr	22,776	22,465	65,379	1,869	112,489
May					
Jun					
Jul					
Apr 2002	25,168	19,085	62,646	1,098	107,997
Aug 2002- Apr 2003	217,390	186,672	539,879	14,515	958,456
Aug 2001- Apr 2002	219,206	186,282	527,152	10,055	942,695

<sup>1</sup> Crushings by type not available. <sup>2</sup> Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. <sup>3</sup> Includes peanut butter made by manufacturers for own use in candy. <sup>4</sup> Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. <sup>5</sup> Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

**Table 12. Spanish Shelled Peanuts (Raw Basis) Used in Primary Products, by Months, Crop of 2002-2003 <sup>1</sup>**

Month Ending	Edible Grades Used In <sup>2</sup>				
	Peanut Candy <sup>3</sup>	Snack Peanuts <sup>4</sup>	Peanut Butter <sup>5</sup>	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	1,051	1,021	1,280	31	3,383
Sep	1,760	1,069	2,484	54	5,367
Oct	725	1,442	2,578	62	4,807
Nov	1,166	1,344	707	31	3,248
Dec	1,071	1,101	722	44	2,938
Jan 2003	1,403	600	1,343	89	3,435
Feb	1,001	1,321	1,552	40	3,914
Mar	1,454	1,007	1,211	28	3,700
Apr	865	1,381	1,057	106	3,409
May					
Jun					
Jul					
Apr 2002	1,724	1,005	766	73	3,568
Aug 2002- Apr 2003	10,496	10,286	12,934	485	34,201
Aug 2001- Apr 2002	14,766	10,539	7,128	463	32,896

<sup>1</sup> Crushings by type not available. <sup>2</sup> Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. <sup>3</sup> Includes peanut butter made by manufacturers for own use in candy. <sup>4</sup> Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. <sup>5</sup> Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

**Table 13. Government Domestic Feeding and Child Nutrition Program,  
by Months, Crop of 2002-2003**

Month Ending	Deliveries by Product			
	Peanut Butter	Roasted Peanuts	Granules	Total
	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>
Aug 2002	2,513,123	69,120	0	2,582,243
Sep	3,139,682	172,800	0	3,312,482
Oct	3,861,124	33,264	0	3,894,388
Nov	4,015,203	0	0	4,015,203
Dec	2,599,843	102,384	0	2,702,227
Jan 2003	3,235,843	0	0	3,235,843
Feb	2,328,962	0	0	2,328,962
Mar	2,520,480	67,824	0	2,588,304
Apr	2,518,722	66,528	0	2,585,250
May				
Jun				
Jul				
Apr 2002	1,587,522	33,264	0	1,620,786
Aug 2002- Apr 2003	26,732,982	511,920	0	27,244,902
Aug 2001- Apr 2002	20,516,836	940,014	0	21,456,850

Source: Food and Nutrition Service.



The next "Peanut Stocks and Processing" report will be released at 3 p.m. ET on June 27, 2003.

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