



Peanut Stocks and Processing

Released June 27, 2003, by the National Agricultural Statistics Service (NASS), Agricultural Statistics Board, U.S. Department of Agriculture. For information on "Peanut Stocks and Processing" call Mark R. Miller at (202) 720-7688, office hours 7:30 a.m. to 4:00 p.m. ET.

Peanut Stocks Down 26 Percent from Last Year

Peanut stocks in commercial storage on May 31, 2003 totaled 1.58 billion pounds of equivalent farmer stock, compared to 2.12 billion pounds last year. This total includes 720 million pounds of actual farmer stock.

Shelled peanuts on hand totaled 796 million pounds of farmer stock equivalent. Roasting stock totaled 66.4 million pounds. There were no Commodity Credit Corporation uncommitted stocks on hand as of May 31, 2003.

Shelled peanut stocks totaled 599 million pounds of which 574 million pounds were edible grades and 24.5 million pounds were oil stocks. Edible grade stocks by type included 72.6 million pounds of Virginias, 465 million pounds of Runners, and 36.6 million pounds of Spanish.

May **millings** totaled 331 million pounds. Millings by type were 51.5 million pounds of Virginias, 280 million pounds of Runners, and 140,000 million pounds of Spanish.

Commercial processors utilized 125 million pounds of **shelled edible** grade peanuts during May. Utilization by type was 70.0 million pounds for all peanut butter products, 28.3 million pounds for peanut candy, and 24.0 million pounds for snack peanuts. **Crushing** for oil and cake and meal totaled 46.9 million pounds during the month.

Deliveries under the Government Domestic Feeding and Child Nutrition Programs amounted to 2.04 million pounds of peanut butter.

Stocks of treated seed on hand May 31, 2003 totaled 17.0 million pounds, compared with 19.3 million pounds on April 30, 2003. Of the May total, 2.66 million pounds were Virginias and Valencias, 13.8 million pounds were Runners, and 529,000 pounds were Spanish. April stocks of treated seed included 2.73 million pounds of Virginias and Valencias, 16.4 million pounds of Runners, and 162,000 pounds of Spanish.

Stocks estimates refer to May 31, 2003. All other data are for the month of May.

**Table 1. Stocks of Peanuts and Specified Products at Month's End,
Crop of 2002-2003 ¹**

Month Ending	Farmer Stock	Shelled Peanuts ²	Roasting Stock (In Shell)	Farmer Stock Equivalent	
				Shelled Peanuts	Total ³
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	447,016	520,396	45,055	692,127	1,184,198
Sep	582,400	380,932	31,619	506,640	1,120,659
Oct	1,380,798	421,269	37,511	560,288	1,978,597
Nov	1,718,116	452,369	39,144	601,651	2,358,911
Dec	1,789,856	470,560	38,557	625,845	2,454,258
Jan 2003	1,528,196	504,538	44,489	671,036	2,243,721
Feb	1,306,634	535,439	50,539	712,134	2,069,307
Mar	1,031,400	570,293	52,500	758,490	1,842,390
Apr	880,032	587,952	61,534	781,976	1,723,542
May	719,782	598,507	66,373	796,014	1,582,169
Jun					
Jul					
May 2002	979,732	809,975	67,161	1,077,267	2,124,160

¹ Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

² Includes shelled edible grades, shelled oil stock, and shelled seed (untreated).

³ Actual farmer stock, plus roasting stock, plus shelled peanuts X 1.33.

**Table 2. Farmer Stock Peanuts, by Types, on Hand at Month's End,
Crop of 2002-2003 ¹**

Month Ending	Virginias	Runners	Spanish (by Areas)				Total All Types
			Virginia North Carolina	South East	South West	Total	
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	1,932	445,084	0	0	0	0	447,016
Sep	14,868	566,398	0	0	1,134	1,134	582,400
Oct	164,846	1,204,946	0	0	11,006	11,006	1,380,798
Nov	216,056	1,462,118	0	0	39,942	39,942	1,718,116
Dec	211,446	1,522,690	0	0	55,720	55,720	1,789,856
Jan 2003	145,112	1,352,594	0	0	30,490	30,490	1,528,196
Feb	107,858	1,172,848	0	0	25,928	25,928	1,306,634
Mar	100,280	912,940	0	0	18,180	18,180	1,031,400
Apr	66,824	806,062	0	0	7,146	7,146	880,032
May	35,150	665,738	0	0	18,894	18,894	719,782
Jun							
Jul							
May 2002	111,676	825,390	0	0	42,666	42,666	979,732

¹ Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

**Table 3. Total Farmer Stock Peanuts on Hand at Month's End,
Crop of 2002-2003 ¹**

Month Ending	CCC Uncommitted Stocks	Commercial Stocks			Total Farmer Stock
		Restricted Use ²	Other Commercial	Total	
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	0	(³)	(³)	447,016	447,016
Sep	0	(³)	(³)	582,400	582,400
Oct	0	(³)	(³)	1,380,798	1,380,798
Nov	0	(³)	(³)	1,718,116	1,718,116
Dec	0	(³)	(³)	1,789,856	1,789,856
Jan 2003	0	(³)	(³)	1,528,196	1,528,196
Feb	0	(³)	(³)	1,306,634	1,306,634
Mar	0	(³)	(³)	1,031,400	1,031,400
Apr	0	(³)	(³)	880,032	880,032
May	0	(³)	(³)	719,782	719,782
Jun					
Jul					
May 2002	0	(³)	(³)	979,732	979,732

¹ Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

² Purchased from CCC for crushing or export.

³ Not published to avoid disclosing individual operations.

**Table 4. Shelled Peanuts and Roasting Stock (In Shell) on Hand at Month's End,
Crop of 2002-2003 ¹**

Month Ending	Shelled Edibles ²				Shelled Oil Stocks ³	Total Shelled	Roasting Stocks ⁴
	Virginias	Runners	Spanish	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	110,806	357,284	37,069	505,159	15,237	520,396	45,055
Sep	78,717	262,183	23,560	364,460	16,472	380,932	31,619
Oct	75,616	289,188	32,861	397,665	23,604	421,269	37,511
Nov	77,400	318,874	34,099	430,373	21,996	452,369	39,144
Dec	75,420	347,003	24,091	446,514	24,046	470,560	38,557
Jan 2003	77,507	365,710	37,269	480,486	24,052	504,538	44,489
Feb	78,239	395,542	35,455	509,236	26,203	535,439	50,539
Mar	76,072	430,654	36,180	542,906	27,387	570,293	52,500
Apr	77,158	444,631	43,175	564,964	22,988	587,952	61,534
May	72,639	464,752	36,594	573,985	24,522	598,507	66,373
Jun							
Jul							
May 2002	156,861	591,921	38,898	787,680	22,295	809,975	67,161

¹ Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively.

³ Includes straight run oil stock peanuts.

⁴ Cleaned and unshelled.

Table 5. Farmer Stock Peanuts Milled (Net Weight), by Months, Crop of 2002-2003 ¹

Month Ending	Virginias	Runners	Spanish (by Areas)				Total All Types
			Virginia North Carolina	South East	South West	Total	
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	2,604	99,108	0	0	4,188	4,188	105,900
Sep	5,002	178,948	0	0	0	0	183,950
Oct	59,810	305,396	0	0	26,294	26,294	391,500
Nov	66,770	245,744	0	0	9,416	9,416	321,930
Dec	55,120	229,358	0	0	3,164	3,164	287,642
Jan 2003	67,088	261,848	0	0	26,414	26,414	355,350
Feb	63,766	254,404	0	0	8,998	8,998	327,168
Mar	53,770	312,566	0	0	7,386	7,386	373,722
Apr	65,546	289,256	0	0	19,552	19,552	374,354
May	51,540	279,806	0	0	140	140	331,486
Jun							
Jul							
May 2002	61,254	289,064	0	0	14,536	14,536	364,854
Aug 2002-May 2003	491,016	2,456,434	0	0	105,552	105,552	3,053,002
Aug 2001-May 2002	673,880	2,408,144	0	0	95,980	95,980	3,178,004

¹ Includes peanuts milled for seed.

Table 6. Production of Shelled and Roasting Stock (In Shell) Peanuts, by Months, Crop of 2002-2003

Month Ending	Shelled Edibles ¹				Shelled Oil Stocks ²	Total Shelled	Roasting Stocks ³
	Virginias	Runners	Spanish	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	680	21,227	3,243	25,150	56,033	81,183	1,220
Sep	1,738	82,825	0	84,563	55,695	140,258	2,057
Oct	21,001	177,252	19,027	217,280	62,833	280,113	27,606
Nov	26,625	142,537	6,583	175,745	50,817	226,562	25,234
Dec	19,244	134,520	1,394	155,158	46,366	201,524	22,818
Jan 2003	27,108	153,233	18,138	198,479	50,909	249,388	24,818
Feb	29,956	164,332	5,241	199,529	36,527	236,056	18,171
Mar	21,079	202,772	3,811	227,662	43,583	271,245	18,949
Apr	25,568	186,423	13,216	225,207	45,355	270,562	26,621
May	18,643	181,745	86	200,474	45,085	245,559	20,332
Jun							
Jul							
May 2002	29,242	182,575	9,787	221,604	43,166	264,770	21,166
Aug 2002-May 2003	191,642	1,446,866	70,739	1,709,247	493,203	2,202,450	187,826
Aug 2001-May 2002	299,499	1,473,123	63,264	1,835,886	400,009	2,235,895	214,487

¹ Includes peanuts milled for seed.

² Includes straight run oil stock peanuts.

³ Cleaned and unshelled.

Table 7. Shelled Peanuts Crushed, Production and Stocks of Peanut Oil and Cake and Meal, by Months, Crop of 2002-2003¹

Month Ending	Shelled Peanuts Crushed ²	Production		Stocks (End of Period)	
		Crude Oil	Cake & Meal	Crude Oil ¹	Cake & Meal ¹
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	57,920	26,776	31,777	3,267	1,406
Sep	57,007	25,831	30,989	9,781	2,370
Oct	57,818	25,585	32,178	11,014	2,874
Nov	54,981	24,655	30,696	11,420	4,516
Dec	44,429	19,516	25,062	9,918	7,059
Jan 2003	46,617	20,880	25,823	12,114	4,557
Feb	36,546	16,041	19,803	16,187	3,760
Mar	42,681	18,903	23,227	18,485	3,360
Apr	47,087	20,156	26,082	15,272	3,742
May	46,901	19,708	26,187	16,549	3,928
Jun					
Jul					
May 2002	58,262	25,872	31,801	7,681	904
Aug 2002- May 2003	491,987	218,051	271,824	--	--
Aug 2001- May 2002	421,683	185,271	239,615	--	--

¹ Relates to oil mills only.

² All crushings regardless of grade.

Table 8. Apparent Disappearance of Milled Peanut Products, by Months, Crop of 2002-2003¹

Month Ending	Shelled Peanuts			Roasting Stock	Crude Peanut Oil ²	Cake & Meal ²
	Edible Grades	Oil Stocks	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	200,841	57,444	258,285	21,314	27,381	31,663
Sep	225,262	54,460	279,722	15,493	19,317	30,025
Oct	184,075	55,701	239,776	21,714	24,352	31,674
Nov	143,037	52,425	195,462	23,601	24,249	29,054
Dec	139,017	44,316	183,333	23,405	21,018	22,519
Jan 2003	164,507	50,903	215,410	18,886	18,684	28,325
Feb	170,779	34,376	205,155	12,121	11,968	20,600
Mar	193,992	42,399	236,391	16,988	16,605	23,627
Apr	203,149	49,754	252,903	17,587	23,369	25,700
May	191,453	43,551	235,004	15,493	18,431	26,001
Jun						
Jul						
May 2002	251,875	41,278	293,153	15,857	25,445	32,298
Aug 2002- May 2003	1,816,112	485,329	2,301,441	186,602	205,374	269,188
Aug 2001- May 2002	1,741,415	392,177	2,133,592	185,698	181,402	242,511

¹ Includes in transit, exports, and domestic use.

² Relates to oil mills only.

Table 9. Shelled Peanuts (Raw Basis) Used in Primary Products, and in Shell Peanuts, by Months, Crop of 2002-2003 ¹

Month Ending	Edible Grades Used In ²					Total All Grades ⁶	In Shell Peanuts ⁷
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total		
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	35,039	31,998	71,668	2,546	141,251	199,171	11,226
Sep	35,229	33,385	67,889	2,986	139,489	196,496	12,114
Oct	29,194	32,384	75,734	2,525	139,837	197,655	16,375
Nov	27,677	29,505	59,689	1,554	118,425	173,406	11,590
Dec	21,615	25,891	61,338	1,291	110,135	154,564	12,637
Jan 2003	25,579	26,465	64,163	1,417	117,624	164,241	12,288
Feb	20,970	26,707	66,282	1,845	115,804	152,350	8,542
Mar	27,412	28,258	72,467	2,339	130,476	173,157	11,285
Apr	25,728	29,274	73,117	2,181	130,300	177,387	14,321
May	28,279	24,046	69,963	2,265	124,553	171,454	14,936
Jun							
Jul							
May 2002	23,560	31,874	70,893	1,195	127,522	185,784	13,107
Aug 2002- May 2003	276,722	287,913	682,310	20,949	1,267,894	1,759,881	125,314
Aug 2001- May 2002	275,564	293,221	689,246	14,114	1,272,145	1,693,828	127,877

¹ Excludes peanuts milled for seed. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy. ⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy. ⁶ Includes all shelled peanuts crushed regardless of grade. ⁷ Includes peanuts re-packaged, roasted in shell, salted in shell, and raw in shell.

Table 10. Virginias Shelled Peanuts (Raw Basis) Used in Primary Products, by Months, Crop of 2002-2003 ¹

Month Ending	Edible Grades Used In ²				
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	3,204	11,502	6,690	192	21,588
Sep	3,744	12,335	6,576	156	22,811
Oct	3,144	7,563	6,829	252	17,788
Nov	1,595	6,942	5,231	350	14,118
Dec	1,243	3,077	6,618	154	11,092
Jan 2003	1,926	5,462	7,071	199	14,658
Feb	1,544	6,172	7,238	910	15,864
Mar	2,070	8,428	6,600	1,265	18,363
Apr	2,088	5,426	6,681	206	14,401
May	2,020	3,047	5,994	122	11,183
Jun					
Jul					
May 2002	2,293	9,833	8,641	271	21,038
Aug 2002- May 2003	22,578	69,954	65,528	3,806	161,866
Aug 2001- May 2002	20,325	74,359	92,714	2,672	190,070

¹ Crushings by type not available. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy. ⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

Table 11. Runners Shelled Peanuts (Raw Basis) Used in Primary Products, by Months, Crop of 2002-2003¹

Month Ending	Edible Grades Used In ²				
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	30,784	19,475	63,698	2,323	116,280
Sep	29,725	19,981	58,829	2,776	111,311
Oct	25,325	23,379	66,327	2,211	117,242
Nov	24,916	21,219	53,751	1,173	101,059
Dec	19,301	21,713	53,998	1,093	96,105
Jan 2003	22,250	20,403	55,749	1,129	99,531
Feb	18,425	19,214	57,492	895	96,026
Mar	23,888	18,823	64,656	1,046	108,413
Apr	22,776	22,468	65,379	1,869	112,492
May	24,766	20,298	62,781	2,137	109,982
Jun					
Jul					
May 2002	20,613	21,430	61,207	880	104,130
Aug 2002- May 2003	242,156	206,973	602,660	16,652	1,068,441
Aug 2001- May 2002	239,819	207,712	588,359	10,935	1,046,825

¹ Crushings by type not available. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy. ⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

Table 12. Spanish Shelled Peanuts (Raw Basis) Used in Primary Products, by Months, Crop of 2002-2003¹

Month Ending	Edible Grades Used In ²				
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	1,051	1,021	1,280	31	3,383
Sep	1,760	1,069	2,484	54	5,367
Oct	725	1,442	2,578	62	4,807
Nov	1,166	1,344	707	31	3,248
Dec	1,071	1,101	722	44	2,938
Jan 2003	1,403	600	1,343	89	3,435
Feb	1,001	1,321	1,552	40	3,914
Mar	1,454	1,007	1,211	28	3,700
Apr	864	1,380	1,057	106	3,407
May	1,493	701	1,188	6	3,388
Jun					
Jul					
May 2002	654	611	1,045	44	2,354
Aug 2002- May 2003	11,988	10,986	14,122	491	37,587
Aug 2001- May 2002	15,420	11,150	8,173	507	35,250

¹ Crushings by type not available. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy. ⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

**Table 13. Government Domestic Feeding and Child Nutrition Program,
by Months, Crop of 2002-2003**

Month Ending	Deliveries by Product			
	Peanut Butter	Roasted Peanuts	Granules	Total
	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>
Aug 2002	2,513,123	69,120	0	2,582,243
Sep	3,139,682	172,800	0	3,312,482
Oct	3,861,124	33,264	0	3,894,388
Nov	4,015,203	0	0	4,015,203
Dec	2,599,843	102,384	0	2,702,227
Jan 2003	3,235,843	0	0	3,235,843
Feb	2,328,962	0	0	2,328,962
Mar	2,520,480	67,824	0	2,588,304
Apr	2,518,722	66,528	0	2,585,250
May	2,037,996	0	0	2,037,996
Jun				
Jul				
May 2002	2,170,243	66,528	0	2,236,771
Aug 2002- May 2003	28,770,978	511,920	0	29,282,898
Aug 2001- May 2002	22,687,079	1,006,542	0	23,693,621

Source: Food and Nutrition Service.

The next "Peanut Stocks and Processing" report will be released at 3 p.m. ET on July 30, 2003.

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