



Peanut Stocks and Processing

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Peanut Stocks Down 38 Percent from Last Year

Peanut stocks in commercial storage on July 31, 2003 totaled 919 million pounds of equivalent farmer stock, compared to 1.48 billion pounds last year. This total includes 172 million pounds of actual farmer stock.

Shelled peanuts on hand totaled 698 million pounds of farmer stock equivalent. Roasting stock totaled 49.2 million pounds. There were no Commodity Credit Corporation uncommitted stocks on hand as of July 31, 2003.

Shelled peanut stocks totaled 525 million pounds of which 504 million pounds were edible grades and 20.5 million pounds were oil stocks. Edible grade stocks by type included 63.0 million pounds of Virginias, 412 million pounds of Runners, and 28.9 million pounds of Spanish.

July **millings** totaled 170 million pounds. Millings by type were 22.5 million pounds of Virginias, 141 million pounds of Runners, and 6.36 million pounds of Spanish.

Commercial processors utilized 142 million pounds of **shelled edible** grade peanuts during July. Utilization by type was 75.2 million pounds for all peanut butter products, 37.1 million pounds for peanut candy, and 27.9 million pounds for snack peanuts. **Crushing** for oil and cake and meal totaled 41.9 million pounds during the month.

Deliveries under the Government Domestic Feeding and Child Nutrition Programs amounted to 4.41 million pounds of peanut butter and 67,824 pounds of roasted peanuts during July.

Stocks of treated seed on hand July 31, 2003 totaled 911,000 pounds, compared with 1.51 million pounds on June 30, 2003. Of the July total, 234,000 pounds were Virginias and Valencias, 667,000 pounds were Runners, and 10,000 pounds were Spanish. June stocks of treated seed included 248,000 pounds of Virginias and Valencias, 1.12 million pounds of Runners, and 145,000 pounds of Spanish.

Stocks estimates refer to July 31, 2003. All other data are for the month of July.

**Table 1. Stocks of Peanuts and Specified Products at Month's End,
Crop of 2002-2003 ¹**

Month Ending	Farmer Stock	Shelled Peanuts ²	Roasting Stock (In Shell)	Farmer Stock Equivalent	
				Shelled Peanuts	Total ³
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	447,016	520,396	45,055	692,127	1,184,198
Sep	582,400	380,932	31,619	506,640	1,120,659
Oct	1,380,798	421,269	37,511	560,288	1,978,597
Nov	1,718,116	452,369	39,144	601,651	2,358,911
Dec	1,789,856	470,560	38,557	625,845	2,454,258
Jan 2003	1,528,196	504,538	44,489	671,036	2,243,721
Feb	1,306,634	535,439	50,539	712,134	2,069,307
Mar	1,031,400	570,293	52,500	758,490	1,842,390
Apr	880,032	587,952	61,534	781,976	1,723,542
May	723,508	598,762	66,400	796,353	1,586,261
Jun	327,342	601,235	62,288	799,643	1,189,273
Jul	171,534	524,643	49,192	697,775	918,501
Jul 2002	483,702	697,498	65,149	927,672	1,476,523

¹ Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

² Includes shelled edible grades, shelled oil stock, and shelled seed (untreated).

³ Actual farmer stock, plus roasting stock, plus shelled peanuts X 1.33.

**Table 2. Farmer Stock Peanuts, by Types, on Hand at Month's End,
Crop of 2002-2003 ¹**

Month Ending	Virginias	Runners	Spanish (by Areas)				Total All Types
			Virginia North Carolina	South East	South West	Total	
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	1,932	445,084	0	0	0	0	447,016
Sep	14,868	566,398	0	0	1,134	1,134	582,400
Oct	164,846	1,204,946	0	0	11,006	11,006	1,380,798
Nov	216,056	1,462,118	0	0	39,942	39,942	1,718,116
Dec	211,446	1,522,690	0	0	55,720	55,720	1,789,856
Jan 2003	145,112	1,352,594	0	0	30,490	30,490	1,528,196
Feb	107,858	1,172,848	0	0	25,928	25,928	1,306,634
Mar	100,280	912,940	0	0	18,180	18,180	1,031,400
Apr	66,824	806,062	0	0	7,146	7,146	880,032
May	35,150	669,464	0	0	18,894	18,894	723,508
Jun	12,942	307,234	0	0	7,166	7,166	327,342
Jul	2,856	166,798	0	0	1,880	1,880	171,534
Jul 2002	3,504	475,826	0	0	4,372	4,372	483,702

¹ Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

**Table 3. Total Farmer Stock Peanuts on Hand at Month's End,
Crop of 2002-2003 ¹**

Month Ending	CCC Uncommitted Stocks	Commercial Stocks			Total Farmer Stock
		Restricted Use ²	Other Commercial	Total	
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	0	(³)	(³)	447,016	447,016
Sep	0	(³)	(³)	582,400	582,400
Oct	0	(³)	(³)	1,380,798	1,380,798
Nov	0	(³)	(³)	1,718,116	1,718,116
Dec	0	(³)	(³)	1,789,856	1,789,856
Jan 2003	0	(³)	(³)	1,528,196	1,528,196
Feb	0	(³)	(³)	1,306,634	1,306,634
Mar	0	(³)	(³)	1,031,400	1,031,400
Apr	0	(³)	(³)	880,032	880,032
May	0	(³)	(³)	723,508	723,508
Jun	0	(³)	(³)	327,342	327,342
Jul	0	(³)	(³)	171,534	171,534
Jul 2002	0	(³)	(³)	483,702	483,702

¹ Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

² Purchased from CCC for crushing or export.

³ Not published to avoid disclosing individual operations.

**Table 4. Shelled Peanuts and Roasting Stock (In Shell) on Hand at Month's End,
Crop of 2002-2003 ¹**

Month Ending	Shelled Edibles ²				Shelled Oil Stocks ³	Total Shelled	Roasting Stocks ⁴
	Virginias	Runners	Spanish	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	110,806	357,284	37,069	505,159	15,237	520,396	45,055
Sep	78,717	262,183	23,560	364,460	16,472	380,932	31,619
Oct	75,616	289,188	32,861	397,665	23,604	421,269	37,511
Nov	77,400	318,874	34,099	430,373	21,996	452,369	39,144
Dec	75,420	347,003	24,091	446,514	24,046	470,560	38,557
Jan 2003	77,507	365,710	37,269	480,486	24,052	504,538	44,489
Feb	78,239	395,542	35,455	509,236	26,203	535,439	50,539
Mar	76,072	430,654	36,180	542,906	27,387	570,293	52,500
Apr	77,158	444,631	43,175	564,964	22,988	587,952	61,534
May	72,551	465,069	36,620	574,240	24,522	598,762	66,400
Jun	68,858	479,684	32,012	580,554	20,681	601,235	62,288
Jul	63,012	412,256	28,863	504,131	20,512	524,643	49,192
Jul 2002	143,893	491,178	45,779	680,850	16,648	697,498	65,149

¹ Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively.

³ Includes straight run oil stock peanuts.

⁴ Cleaned and unshelled.

Table 5. Farmer Stock Peanuts Milled (Net Weight), by Months, Crop of 2002-2003 ¹

Month Ending	Virginias	Runners	Spanish (by Areas)				Total All Types
			Virginia North Carolina	South East	South West	Total	
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	2,604	99,108	0	0	4,188	4,188	105,900
Sep	5,002	178,948	0	0	0	0	183,950
Oct	59,810	305,396	0	0	26,294	26,294	391,500
Nov	66,770	245,744	0	0	9,416	9,416	321,930
Dec	55,120	229,358	0	0	3,164	3,164	287,642
Jan 2003	67,088	261,848	0	0	26,414	26,414	355,350
Feb	63,766	254,404	0	0	8,998	8,998	327,168
Mar	53,770	312,566	0	0	7,386	7,386	373,722
Apr	65,546	289,256	0	0	19,552	19,552	374,354
May	51,540	278,300	0	0	140	140	329,980
Jun	37,176	267,708	0	0	7,476	7,476	312,360
Jul	22,510	141,070	0	0	6,358	6,358	169,938
Jul 2002	29,044	154,690	0	0	17,106	17,106	200,840
Aug 2002- Jul 2003	550,702	2,863,706	0	0	119,386	119,386	3,533,794
Aug 2001- Jul 2002	764,870	2,768,660	0	0	129,774	129,774	3,663,304

¹ Includes peanuts milled for seed.

Table 6. Production of Shelled and Roasting Stock (In Shell) Peanuts, by Months, Crop of 2002-2003

Month Ending	Shelled Edibles ¹				Shelled Oil Stocks ²	Total Shelled	Roasting Stocks ³
	Virginias	Runners	Spanish	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	680	21,227	3,243	25,150	56,033	81,183	1,220
Sep	1,738	82,825	0	84,563	55,695	140,258	2,057
Oct	21,001	177,252	19,027	217,280	62,833	280,113	27,606
Nov	26,625	142,537	6,583	175,745	50,817	226,562	25,234
Dec	19,244	134,520	1,394	155,158	46,366	201,524	22,818
Jan 2003	27,108	153,233	18,138	198,479	50,909	249,388	24,818
Feb	29,956	164,332	5,241	199,529	36,527	236,056	18,171
Mar	21,079	202,772	3,811	227,662	43,583	271,245	18,949
Apr	25,568	186,423	13,216	225,207	45,355	270,562	26,621
May	18,643	180,647	86	199,376	45,003	244,379	20,332
Jun	13,971	159,991	5,727	179,689	48,588	228,277	13,404
Jul	10,162	77,326	6,928	94,416	33,108	127,524	6,651
Jul 2002	13,316	77,016	10,339	100,671	46,694	147,365	8,124
Aug 2002- Jul 2003	215,775	1,683,085	83,394	1,982,254	574,817	2,557,071	207,881
Aug 2001- Jul 2002	340,416	1,666,516	83,844	2,090,776	485,092	2,575,868	245,783

¹ Includes peanuts milled for seed.

² Includes straight run oil stock peanuts.

³ Cleaned and unshelled.

Table 7. Shelled Peanuts Crushed, Production and Stocks of Peanut Oil and Cake and Meal, by Months, Crop of 2002-2003¹

Month Ending	Shelled Peanuts Crushed ²	Production		Stocks (End of Period)	
		Crude Oil	Cake & Meal	Crude Oil ¹	Cake & Meal ¹
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	57,920	26,776	31,777	3,267	1,406
Sep	57,007	25,831	30,989	9,781	2,370
Oct	57,818	25,585	32,178	11,014	2,874
Nov	54,981	24,655	30,696	11,420	4,516
Dec	44,429	19,516	25,062	9,918	7,059
Jan 2003	46,617	20,880	25,823	12,114	4,557
Feb	36,546	16,041	19,803	16,187	3,760
Mar	42,681	18,903	23,227	18,485	3,360
Apr	47,087	20,156	26,082	15,272	3,742
May	46,901	19,708	26,187	16,549	3,928
Jun	51,795	22,276	28,524	21,737	6,558
Jul	41,860	19,033	22,650	23,666	3,419
Jul 2002	47,517	21,986	26,831	3,872	1,292
Aug 2002- Jul 2003	585,642	259,360	322,998	--	--
Aug 2001- Jul 2002	521,173	230,791	296,874	--	--

¹ Relates to oil mills only.

² All crushings regardless of grade.

Table 8. Apparent Disappearance of Milled Peanut Products, by Months, Crop of 2002-2003¹

Month Ending	Shelled Peanuts			Roasting Stock	Crude Peanut Oil ²	Cake & Meal ²
	Edible Grades	Oil Stocks	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	200,841	57,444	258,285	21,314	27,381	31,663
Sep	225,262	54,460	279,722	15,493	19,317	30,025
Oct	184,075	55,701	239,776	21,714	24,352	31,674
Nov	143,037	52,425	195,462	23,601	24,249	29,054
Dec	139,017	44,316	183,333	23,405	21,018	22,519
Jan 2003	164,507	50,903	215,410	18,886	18,684	28,325
Feb	170,779	34,376	205,155	12,121	11,968	20,600
Mar	193,992	42,399	236,391	16,988	16,605	23,627
Apr	203,149	49,754	252,903	17,587	23,369	25,700
May	190,100	43,469	233,569	15,466	18,431	26,001
Jun	173,375	52,429	225,804	17,516	17,088	25,894
Jul	170,839	33,277	204,116	19,747	17,104	25,789
Jul 2002	184,928	44,740	229,668	20,225	23,401	27,360
Aug 2002- Jul 2003	2,158,973	570,953	2,729,926	223,838	239,566	320,871
Aug 2001- Jul 2002	2,103,135	482,907	2,586,042	219,006	230,731	299,382

¹ Includes in transit, exports, and domestic use.

² Relates to oil mills only.

Table 9. Shelled Peanuts (Raw Basis) Used in Primary Products, and in Shell Peanuts, by Months, Crop of 2002-2003 ¹

Month Ending	Edible Grades Used In ²					Total All Grades ⁶	In Shell Peanuts ⁷
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total		
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	35,039	31,998	71,668	2,546	141,251	199,171	11,226
Sep	35,229	33,385	67,889	2,986	139,489	196,496	12,114
Oct	29,194	32,384	75,734	2,525	139,837	197,655	16,375
Nov	27,677	29,505	59,689	1,554	118,425	173,406	11,590
Dec	21,615	25,891	61,338	1,291	110,135	154,564	12,637
Jan 2003	25,579	26,465	64,163	1,417	117,624	164,241	12,288
Feb	20,970	26,707	66,282	1,845	115,804	152,350	8,542
Mar	27,412	28,258	72,467	2,339	130,476	173,157	11,285
Apr	25,728	29,274	73,117	2,181	130,300	177,387	14,321
May	28,251	23,659	70,023	2,281	124,214	171,115	15,030
Jun	40,338	29,231	69,589	2,265	141,423	193,218	10,609
Jul	37,083	27,882	75,204	1,806	141,975	183,835	11,369
Jul 2002	34,721	26,936	68,097	1,795	131,549	179,066	11,737
Aug 2002- Jul 2003	354,115	344,639	827,163	25,036	1,550,953	2,136,595	147,386
Aug 2001- Jul 2002	349,729	360,916	818,927	17,284	1,546,856	2,068,029	152,938

¹ Excludes peanuts milled for seed. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy. ⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy. ⁶ Includes all shelled peanuts crushed regardless of grade. ⁷ Includes peanuts re-packaged, roasted in shell, salted in shell, and raw in shell.

Table 10. Virginias Shelled Peanuts (Raw Basis) Used in Primary Products, by Months, Crop of 2002-2003 ¹

Month Ending	Edible Grades Used In ²				
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	3,204	11,502	6,690	192	21,588
Sep	3,744	12,335	6,576	156	22,811
Oct	3,144	7,563	6,829	252	17,788
Nov	1,595	6,942	5,231	350	14,118
Dec	1,243	3,077	6,618	154	11,092
Jan 2003	1,926	5,462	7,071	199	14,658
Feb	1,544	6,172	7,238	910	15,864
Mar	2,070	8,428	6,600	1,265	18,363
Apr	2,088	5,426	6,681	206	14,401
May	2,020	2,977	6,056	122	11,175
Jun	2,272	2,942	6,101	225	11,540
Jul	2,074	2,265	6,703	156	11,198
Jul 2002	1,970	8,377	6,092	259	16,698
Aug 2002- Jul 2003	26,924	75,091	78,394	4,187	184,596
Aug 2001- Jul 2002	26,640	97,046	106,573	3,097	233,356

¹ Crushings by type not available. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy. ⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

Table 11. Runners Shelled Peanuts (Raw Basis) Used in Primary Products, by Months, Crop of 2002-2003¹

Month Ending	Edible Grades Used In ²				
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	30,784	19,475	63,698	2,323	116,280
Sep	29,725	19,981	58,829	2,776	111,311
Oct	25,325	23,379	66,327	2,211	117,242
Nov	24,916	21,219	53,751	1,173	101,059
Dec	19,301	21,713	53,998	1,093	96,105
Jan 2003	22,250	20,403	55,749	1,129	99,531
Feb	18,425	19,214	57,492	895	96,026
Mar	23,888	18,823	64,656	1,046	108,413
Apr	22,776	22,468	65,379	1,869	112,492
May	24,730	19,969	62,781	2,151	109,631
Jun	36,060	25,645	62,200	1,948	125,853
Jul	33,910	24,806	67,243	1,588	127,547
Jul 2002	30,884	17,376	61,099	1,459	110,818
Aug 2002- Jul 2003	312,090	257,095	732,103	20,202	1,321,490
Aug 2001- Jul 2002	303,668	250,079	702,454	13,575	1,269,776

¹ Crushings by type not available. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy. ⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

Table 12. Spanish Shelled Peanuts (Raw Basis) Used in Primary Products, by Months, Crop of 2002-2003¹

Month Ending	Edible Grades Used In ²				
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2002	1,051	1,021	1,280	31	3,383
Sep	1,760	1,069	2,484	54	5,367
Oct	725	1,442	2,578	62	4,807
Nov	1,166	1,344	707	31	3,248
Dec	1,071	1,101	722	44	2,938
Jan 2003	1,403	600	1,343	89	3,435
Feb	1,001	1,321	1,552	40	3,914
Mar	1,454	1,007	1,211	28	3,700
Apr	864	1,380	1,057	106	3,407
May	1,501	713	1,186	8	3,408
Jun	2,006	644	1,288	92	4,030
Jul	1,099	811	1,258	62	3,230
Jul 2002	1,867	1,183	906	77	4,033
Aug 2002- Jul 2003	15,101	12,453	16,666	647	44,867
Aug 2001- Jul 2002	19,421	13,791	9,900	612	43,724

¹ Crushings by type not available. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy. ⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

**Table 13. Government Domestic Feeding and Child Nutrition Program,
by Months, Crop of 2002-2003**

Month Ending	Deliveries by Product			
	Peanut Butter	Roasted Peanuts	Granules	Total
	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>
Aug 2002	2,513,123	69,120	0	2,582,243
Sep	3,139,682	172,800	0	3,312,482
Oct	3,861,124	33,264	0	3,894,388
Nov	4,015,203	0	0	4,015,203
Dec	2,599,843	102,384	0	2,702,227
Jan 2003	3,235,843	0	0	3,235,843
Feb	2,328,962	0	0	2,328,962
Mar	2,520,480	67,824	0	2,588,304
Apr	2,518,722	66,528	0	2,585,250
May	2,037,996	0	0	2,037,996
Jun	1,119,042	135,648	0	1,254,690
Jul	4,413,991	67,824	0	4,481,815
Jul 2002	2,420,161	207,360	0	2,627,521
Aug 2002- Jul 2003	34,304,011	715,392	0	35,019,403
Aug 2001- Jul 2002	26,152,361	1,247,166	0	27,399,527

Source: Food and Nutrition Service.

The next "*Peanut Stocks and Processing*" report will be released at 3 p.m. ET on September 29, 2003.

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