



Peanut Stocks and Processing

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Peanut Stocks Down 20 Percent from Last Year

Peanut stocks in commercial storage on September 30, 2003 totaled 895 million pounds of equivalent farmer stock, compared to 1.12 billion pounds last year. This total includes 506 million pounds of actual farmer stock.

Shelled peanuts on hand totaled 372 million pounds of farmer stock equivalent. Roasting stock totaled 17.0 million pounds. There were 1.62 million pounds of Commodity Credit Corporation stocks on hand as of September 30, 2003.

Shelled peanut stocks totaled 280 million pounds of which 267 million pounds were edible grades and 13.0 million pounds were oil stocks. Edible grade stocks by type included 45.9 million pounds of Virginias, 208 million pounds of Runners, and 13.1 million pounds of Spanish.

September **millings** totaled 181 million pounds. Millings by type were 9.91 million pounds of Virginias, 171 million pounds of Runners, and 266,000 pounds of Spanish.

Commercial processors utilized 142 million pounds of **shelled edible** grade peanuts during September. Utilization by type was 73.1 million pounds for all peanut butter products, 30.5 million pounds for peanut candy, and 37.1 million pounds for snack peanuts. **Crushing** for oil and cake and meal totaled 37.2 million pounds during the month.

Deliveries under the Government Domestic Feeding and Child Nutrition Programs amounted to 4.41 million pounds of peanut butter and 67,824 pounds of roasted peanuts during September.

Stocks of treated seed on hand September 30, 2003 totaled 396,000 pounds, compared with 396,000 pounds on August 31, 2003. Of the September total, 134,000 pounds were Virginias and Valencias, and 260,000 pounds were Runners. August stocks of treated seed included 134,000 pounds of Virginias and Valencias, and 260,000 pounds of Runners.

Stocks estimates refer to September 30, 2003. All other data are for the month of September.

**Table 1. Stocks of Peanuts and Specified Products at Month's End,
Crop of 2003-2004 ¹**

Month Ending	Farmer Stock	Shelled Peanuts ²	Roasting Stock (In Shell)	Farmer Stock Equivalent	
				Shelled Peanuts	Total ³
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	79,508	362,015	33,667	481,480	594,655
Sep	505,790	279,742	17,044	372,057	894,891
Oct					
Nov					
Dec					
Jan 2004					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Sep 2002	582,400	380,932	31,610	506,640	1,120,650

¹ Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

² Includes shelled edible grades, shelled oil stock, and shelled seed (untreated).

³ Actual farmer stock, plus roasting stock, plus shelled peanuts X 1.33.

**Table 2. Farmer Stock Peanuts, by Types, on Hand at Month's End,
Crop of 2003-2004 ¹**

Month Ending	Virginias	Runners	Spanish (by Areas)				Total All Types
			Virginia North Carolina	South East	South West	Total	
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	1,028	76,792	0	0	1,688	1,688	79,508
Sep	13,736	490,632	0	0	1,422	1,422	505,790
Oct							
Nov							
Dec							
Jan 2004							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Sep 2002	14,868	566,398	0	0	1,134	1,134	582,400

¹ Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

**Table 3. Total Farmer Stock Peanuts on Hand at Month's End,
Crop of 2003-2004¹**

Month Ending	CCC Uncommitted Stocks	Commercial Stocks			Total Farmer Stock
		Restricted Use ²	Other Commercial	Total	
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	0	(³)	(³)	79,508	79,508
Sep	1,621	(³)	(³)	505,790	505,790
Oct					
Nov					
Dec					
Jan 2004					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Sep 2002	0	(³)	(³)	582,400	582,400

¹ Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

² Purchased from CCC for crushing or export.

³ Not published to avoid disclosing individual operations.

**Table 4. Shelled Peanuts and Roasting Stock (In Shell) on Hand at Month's End,
Crop of 2003-2004¹**

Month Ending	Shelled Edibles ²				Shelled Oil Stocks ³	Total Shelled	Roasting Stocks ⁴
	Virginias	Runners	Spanish	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	53,209	276,958	20,341	350,508	11,507	362,015	33,667
Sep	45,919	207,710	13,083	266,712	13,030	279,742	17,044
Oct							
Nov							
Dec							
Jan 2004							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Sep 2002	78,717	262,183	23,560	364,460	16,472	380,932	31,610

¹ Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively.

³ Includes straight run oil stock peanuts.

⁴ Cleaned and unshelled.

Table 5. Farmer Stock Peanuts Milled (Net Weight), by Months, Crop of 2003-2004 ¹

Month Ending	Virginias	Runners	Spanish (by Areas)				Total All Types
			Virginia North Carolina	South East	South West	Total	
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	3,534	61,284	0	0	1,500	1,500	66,318
Sep	9,910	170,820	0	0	266	266	180,996
Oct							
Nov							
Dec							
Jan 2004							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Sep 2002	5,002	178,948	0	0	0	0	183,950
Aug 2003- Sep 2003	13,444	232,104	0	0	1,766	1,766	247,314
Aug 2002- Sep 2002	7,606	278,056	0	0	4,188	4,188	289,850

¹ Includes peanuts milled for seed.

Table 6. Production of Shelled and Roasting Stock (In Shell) Peanuts, by Months, Crop of 2003-2004

Month Ending	Shelled Edibles ¹				Shelled Oil Stocks ²	Total Shelled	Roasting Stocks ³
	Virginias	Runners	Spanish	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	1,619	14,985	974	17,578	32,960	50,538	1,291
Sep	5,716	99,438	156	105,310	33,429	138,739	2,046
Oct							
Nov							
Dec							
Jan 2004							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Sep 2002	1,738	82,825	0	84,563	55,519	140,082	2,057
Aug 2003- Sep 2003	7,335	114,423	1,130	122,888	66,389	189,277	3,337
Aug 2002- Sep 2002	2,418	104,052	3,243	109,713	111,282	220,995	3,277

¹ Includes peanuts milled for seed.

² Includes straight run oil stock peanuts.

³ Cleaned and unshelled.

Table 7. Shelled Peanuts Crushed, Production and Stocks of Peanut Oil and Cake and Meal, by Months, Crop of 2003-2004¹

Month Ending	Shelled Peanuts Crushed ²	Production		Stocks (End of Period)	
		Crude Oil	Cake & Meal	Crude Oil ¹	Cake & Meal ¹
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	56,600	25,370	31,306	26,189	12,888
Sep	37,153	17,253	22,283	18,124	11,547
Oct					
Nov					
Dec					
Jan 2004					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Sep 2002	57,007	25,831	30,989	9,781	2,370
Aug 2003- Sep 2003	93,753	42,623	53,589	--	--
Aug 2002- Sep 2002	114,927	52,607	62,766	--	--

¹ Relates to oil mills only.

² All crushings regardless of grade.

Table 8. Apparent Disappearance of Milled Peanut Products, by Months, Crop of 2003-2004¹

Month Ending	Shelled Peanuts			Roasting Stock	Crude Peanut Oil ²	Cake & Meal ²
	Edible Grades	Oil Stocks	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	171,256	45,684	216,940	16,524	26,879	26,187
Sep	189,106	31,906	221,012	18,669	25,318	23,624
Oct						
Nov						
Dec						
Jan 2004						
Feb						
Mar						
Apr						
May						
Jun						
Jul						
Sep 2002	225,249	54,284	279,533	15,502	19,317	30,025
Aug 2003- Sep 2003	360,362	77,590	437,952	35,193	52,197	49,811
Aug 2002- Sep 2002	426,103	111,458	537,561	36,816	46,698	61,688

¹ Includes in transit, exports, and domestic use.

² Relates to oil mills only.

Table 9. Shelled Peanuts (Raw Basis) Used in Primary Products, and in Shell Peanuts, by Months, Crop of 2003-2004 ¹

Month Ending	Edible Grades Used In ²					Total All Grades ⁶	In Shell Peanuts ⁷
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total		
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	32,342	28,333	77,972	1,207	139,854	196,454	10,485
Sep	30,483	37,086	73,073	996	141,638	178,791	11,538
Oct							
Nov							
Dec							
Jan 2004							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Sep 2002	35,229	33,381	67,889	2,986	139,485	196,492	12,114
Aug 2003- Sep 2003	62,825	65,419	151,045	2,203	281,492	375,245	22,023
Aug 2002- Sep 2002	70,268	65,389	139,557	5,532	280,746	395,673	23,340

¹ Excludes peanuts milled for seed. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy. ⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy. ⁶ Includes all shelled peanuts crushed regardless of grade. ⁷ Includes peanuts re-packaged, roasted in shell, salted in shell, and raw in shell.

Table 10. Virginias Shelled Peanuts (Raw Basis) Used in Primary Products, by Months, Crop of 2003-2004 ¹

Month Ending	Edible Grades Used In ²				
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	2,105	4,302	5,182	130	11,719
Sep	2,665	5,143	6,060	156	14,024
Oct					
Nov					
Dec					
Jan 2004					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Sep 2002	3,744	12,335	6,576	156	22,811
Aug 2003- Sep 2003	4,770	9,445	11,242	286	25,743
Aug 2002- Sep 2002	6,948	23,848	13,266	348	44,410

¹ Crushings by type not available. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy. ⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

**Table 11. Runners Shelled Peanuts (Raw Basis) Used in Primary Products,
by Months, Crop of 2003-2004¹**

Month Ending	Edible Grades Used In ²				
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	28,714	23,025	71,713	1,031	124,483
Sep	26,821	30,867	65,815	808	124,311
Oct					
Nov					
Dec					
Jan 2004					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Sep 2002	29,725	19,977	58,829	2,776	111,307
Aug 2003- Sep 2003	55,535	53,892	137,528	1,839	248,794
Aug 2002- Sep 2002	60,509	39,451	122,527	5,099	227,586

¹ Crushings by type not available. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy. ⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

**Table 12. Spanish Shelled Peanuts (Raw Basis) Used in Primary Products,
by Months, Crop of 2003-2004¹**

Month Ending	Edible Grades Used In ²				
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	1,523	1,006	1,077	46	3,652
Sep	997	1,076	1,198	32	3,303
Oct					
Nov					
Dec					
Jan 2004					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Sep 2002	1,760	1,069	2,484	54	5,367
Aug 2003- Sep 2003	2,520	2,082	2,275	78	6,955
Aug 2002- Sep 2002	2,811	2,090	3,764	85	8,750

¹ Crushings by type not available. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy. ⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

**Table 13. Government Domestic Feeding and Child Nutrition Program,
by Months, Crop of 2003-2004**

Month Ending	Deliveries by Product			
	Peanut Butter	Roasted Peanuts	Granules	Total
	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>
Aug 2003	2,718,010	206,064	0	2,924,074
Sep	4,413,991	67,824	0	4,481,815
Oct				
Nov				
Dec				
Jan 2004				
Feb				
Mar				
Apr				
May				
Jun				
Jul				
Sep 2002	3,139,682	172,800	0	3,312,482
Aug 2003- Sep 2003	7,132,001	273,888	0	7,405,889
Aug 2002- Sep 2002	5,652,805	241,920	0	5,894,725

Source: Food and Nutrition Service.

The next "*Peanut Stocks and Processing*" report will be released at 3 p.m. ET on November 26, 2003.

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