



Peanut Stocks and Processing

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Peanut Stocks Up 13 Percent from Last Year

Peanut stocks in commercial storage on October 31, 2003 totaled 2.23 billion pounds of equivalent farmer stock, compared to 1.98 billion pounds last year. This total includes 1.79 billion pounds of actual farmer stock.

Shelled peanuts on hand totaled 415 million pounds of farmer stock equivalent. Roasting stock totaled 27.9 million pounds.

Shelled peanut stocks totaled 312 million pounds of which 299 million pounds were edible grades and 12.9 million pounds were oil stocks. Edible grade stocks by type included 50.9 million pounds of Virginias, 231 million pounds of Runners, and 16.8 million pounds of Spanish.

October **millings** totaled 417 million pounds. Millings by type were 70.0 million pounds of Virginias, 331 million pounds of Runners, and 15.4 million pounds of Spanish.

Commercial processors utilized 148 million pounds of **shelled edible** grade peanuts during October. Utilization by type was 77.3 million pounds for all peanut butter products, 30.6 million pounds for peanut candy, and 39.3 million pounds for snack peanuts. **Crushing** for oil and cake and meal totaled 50.1 million pounds during the month.

Deliveries under the Government Domestic Feeding and Child Nutrition Programs amounted to 2.72 million pounds of peanut butter and 206,064 pounds of roasted peanuts during October.

Stocks of treated seed on hand October 31, 2003 totaled 396,000 pounds, compared with 396,000 pounds on September 30, 2003. Of the October total, 134,000 pounds were Virginias and Valencias, and 260,000 pounds were Runners. September stocks of treated seed included 134,000 pounds of Virginias and Valencias, and 260,000 pounds of Runners.

Stocks estimates refer to October 31, 2003. All other data are for the month of October.

**Table 1. Stocks of Peanuts and Specified Products at Month's End,
Crop of 2003-2004 ¹**

Month Ending	Farmer Stock	Shelled Peanuts ²	Roasting Stock (In Shell)	Farmer Stock Equivalent	
				Shelled Peanuts	Total ³
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	79,508	362,015	33,667	481,480	594,655
Sep	503,790	279,008	17,038	371,081	891,909
Oct	1,789,844	311,898	27,857	414,824	2,232,525
Nov					
Dec					
Jan 2004					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Oct 2002	1,380,798	421,079	37,511	560,035	1,978,344

¹ Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

² Includes shelled edible grades, shelled oil stock, and shelled seed (untreated).

³ Actual farmer stock, plus roasting stock, plus shelled peanuts X 1.33.

**Table 2. Farmer Stock Peanuts, by Types, on Hand at Month's End,
Crop of 2003-2004 ¹**

Month Ending	Virginias	Runners	Spanish (by Areas)				Total All Types
			Virginia North Carolina	South East	South West	Total	
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	1,028	76,792	0	0	1,688	1,688	79,508
Sep	13,736	488,632	0	0	1,422	1,422	503,790
Oct	234,794	1,531,072	0	0	23,978	23,978	1,789,844
Nov							
Dec							
Jan 2004							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Oct 2002	164,846	1,204,946	0	0	11,006	11,006	1,380,798

¹ Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

**Table 3. Total Farmer Stock Peanuts on Hand at Month's End,
Crop of 2003-2004 ¹**

Month Ending	CCC Uncommitted Stocks	Commercial Stocks			Total Farmer Stock
		Restricted Use ²	Other Commercial	Total	
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	0	(³)	(³)	79,508	79,508
Sep	1,621	(³)	(³)	503,790	503,790
Oct	0	(³)	(³)	1,789,844	1,789,844
Nov					
Dec					
Jan 2004					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Oct 2002	0	(³)	(³)	1,380,798	1,380,798

¹ Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

² Purchased from CCC for crushing or export.

³ Not published to avoid disclosing individual operations.

**Table 4. Shelled Peanuts and Roasting Stock (In Shell) on Hand at Month's End,
Crop of 2003-2004 ¹**

Month Ending	Shelled Edibles ²				Shelled Oil Stocks ³	Total Shelled	Roasting Stocks ⁴
	Virginias	Runners	Spanish	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	53,209	276,958	20,341	350,508	11,507	362,015	33,667
Sep	45,596	207,214	13,168	265,978	13,030	279,008	17,038
Oct	50,929	231,272	16,761	298,962	12,936	311,898	27,857
Nov							
Dec							
Jan 2004							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Oct 2002	75,619	288,994	32,862	397,475	23,604	421,079	37,511

¹ Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively.

³ Includes straight run oil stock peanuts.

⁴ Cleaned and unshelled.

Table 5. Farmer Stock Peanuts Milled (Net Weight), by Months, Crop of 2003-2004 ¹

Month Ending	Virginias	Runners	Spanish (by Areas)				Total All Types
			Virginia North Carolina	South East	South West	Total	
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	3,534	61,284	0	0	1,500	1,500	66,318
Sep	9,910	170,820	0	0	266	266	180,996
Oct	69,980	331,142	0	0	15,380	15,380	416,502
Nov							
Dec							
Jan 2004							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Oct 2002	59,810	305,396	0	0	26,294	26,294	391,500
Aug 2003- Oct 2003	83,424	563,246	0	0	17,146	17,146	663,816
Aug 2002- Oct 2002	67,416	583,452	0	0	30,482	30,482	681,350

¹ Includes peanuts milled for seed.

Table 6. Production of Shelled and Roasting Stock (In Shell) Peanuts, by Months, Crop of 2003-2004

Month Ending	Shelled Edibles ¹				Shelled Oil Stocks ²	Total Shelled	Roasting Stocks ³
	Virginias	Runners	Spanish	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	1,619	14,985	974	17,578	32,960	50,538	1,291
Sep	5,716	99,438	156	105,310	33,429	138,739	2,046
Oct	19,923	200,530	9,564	230,017	45,839	275,856	33,338
Nov							
Dec							
Jan 2004							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Oct 2002	21,001	177,252	19,027	217,280	62,649	279,929	27,606
Aug 2003- Oct 2003	27,258	314,953	10,694	352,905	112,228	465,133	36,675
Aug 2002- Oct 2002	23,419	281,304	22,270	326,993	173,931	500,924	30,883

¹ Includes peanuts milled for seed.

² Includes straight run oil stock peanuts.

³ Cleaned and unshelled.

Table 7. Shelled Peanuts Crushed, Production and Stocks of Peanut Oil and Cake and Meal, by Months, Crop of 2003-2004¹

Month Ending	Shelled Peanuts Crushed ²	Production		Stocks (End of Period)	
		Crude Oil	Cake & Meal	Crude Oil ¹	Cake & Meal ¹
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	56,600	25,370	31,306	26,189	12,888
Sep	37,153	17,253	22,283	18,124	11,547
Oct	50,060	16,429	19,321	11,658	3,583
Nov					
Dec					
Jan 2004					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Oct 2002	57,818	25,585	32,178	11,014	2,874
Aug 2003- Oct 2003	143,813	59,052	72,910	--	--
Aug 2002- Oct 2002	172,745	78,192	94,944	--	--

¹ Relates to oil mills only.

² All crushings regardless of grade.

Table 8. Apparent Disappearance of Milled Peanut Products, by Months, Crop of 2003-2004¹

Month Ending	Shelled Peanuts			Roasting Stock	Crude Peanut Oil ²	Cake & Meal ²
	Edible Grades	Oil Stocks	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	171,256	45,684	216,940	16,524	26,879	26,187
Sep	189,840	31,906	221,746	18,675	25,318	23,624
Oct	197,033	45,933	242,966	22,519	22,895	27,285
Nov						
Dec						
Jan 2004						
Feb						
Mar						
Apr						
May						
Jun						
Jul						
Oct 2002	184,265	55,517	239,782	21,705	24,352	31,674
Aug 2003- Oct 2003	558,129	123,523	681,652	57,718	75,092	77,096
Aug 2002- Oct 2002	610,368	166,975	777,343	58,521	71,050	93,362

¹ Includes in transit, exports, and domestic use.

² Relates to oil mills only.

Table 9. Shelled Peanuts (Raw Basis) Used in Primary Products, and in Shell Peanuts, by Months, Crop of 2003-2004 ¹

Month Ending	Edible Grades Used In ²					Total All Grades ⁶	In Shell Peanuts ⁷
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total		
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	32,342	28,333	77,972	1,207	139,854	196,454	10,485
Sep	32,439	37,126	73,363	996	143,924	181,077	11,538
Oct	30,581	39,298	77,348	1,224	148,451	198,511	15,779
Nov							
Dec							
Jan 2004							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Oct 2002	29,188	32,384	75,734	2,523	139,829	197,647	16,374
Aug 2003- Oct 2003	95,362	104,757	228,683	3,427	432,229	576,042	37,802
Aug 2002- Oct 2002	99,456	97,773	215,291	8,055	420,575	593,320	39,714

¹ Excludes peanuts milled for seed. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy. ⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy. ⁶ Includes all shelled peanuts crushed regardless of grade. ⁷ Includes peanuts re-packaged, roasted in shell, salted in shell, and raw in shell.

Table 10. Virginias Shelled Peanuts (Raw Basis) Used in Primary Products, by Months, Crop of 2003-2004 ¹

Month Ending	Edible Grades Used In ²				
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	2,105	4,302	5,182	130	11,719
Sep	2,673	5,203	6,350	156	14,382
Oct	2,152	5,228	7,679	122	15,181
Nov					
Dec					
Jan 2004					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Oct 2002	3,144	7,563	6,829	250	17,786
Aug 2003- Oct 2003	6,930	14,733	19,211	408	41,282
Aug 2002- Oct 2002	10,092	31,411	20,095	598	62,196

¹ Crushings by type not available. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy. ⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

Table 11. Runners Shelled Peanuts (Raw Basis) Used in Primary Products, by Months, Crop of 2003-2004¹

Month Ending	Edible Grades Used In ²				
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	28,714	23,025	71,713	1,031	124,483
Sep	28,753	30,850	65,815	808	126,226
Oct	27,359	32,451	69,004	1,074	129,888
Nov					
Dec					
Jan 2004					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Oct 2002	25,319	23,379	66,327	2,211	117,236
Aug 2003- Oct 2003	84,826	86,326	206,532	2,913	380,597
Aug 2002- Oct 2002	85,828	62,830	188,854	7,310	344,822

¹ Crushings by type not available. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy. ⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

Table 12. Spanish Shelled Peanuts (Raw Basis) Used in Primary Products, by Months, Crop of 2003-2004¹

Month Ending	Edible Grades Used In ²				
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	1,523	1,006	1,077	46	3,652
Sep	1,013	1,073	1,198	32	3,316
Oct	1,070	1,619	665	28	3,382
Nov					
Dec					
Jan 2004					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Oct 2002	725	1,442	2,578	62	4,807
Aug 2003- Oct 2003	3,606	3,698	2,940	106	10,350
Aug 2002- Oct 2002	3,536	3,532	6,342	147	13,557

¹ Crushings by type not available. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy. ⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

**Table 13. Government Domestic Feeding and Child Nutrition Program,
by Months, Crop of 2003-2004**

Month Ending	Deliveries by Product			
	Peanut Butter	Roasted Peanuts	Granules	Total
	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>
Aug 2003	2,718,010	206,064	0	2,924,074
Sep	4,413,991	67,824	0	4,481,815
Oct	2,718,010	206,064	0	2,924,074
Nov				
Dec				
Jan 2004				
Feb				
Mar				
Apr				
May				
Jun				
Jul				
Oct 2002	3,861,124	33,264	0	3,894,388
Aug 2003- Oct 2003	9,850,011	479,952	0	10,329,963
Aug 2002- Oct 2002	9,513,929	275,184	0	9,789,113

Source: Food and Nutrition Service.

The next "*Peanut Stocks and Processing*" report will be released at 3 p.m. ET on December 29, 2003.

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