



Peanut Stocks and Processing

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Peanut Stocks Down 8 Percent from Last Year

Peanut stocks in commercial storage on December 31, 2003 totaled 2.29 billion pounds of equivalent farmer stock, compared to 2.49 billion pounds last year. This total includes 1.71 billion pounds of actual farmer stock.

Shelled peanuts on hand totaled 537 million pounds of farmer stock equivalent. Roasting stock totaled 41.5 million pounds.

Shelled peanut stocks totaled 404 million pounds of which 388 million pounds were edible grades and 15.6 million pounds were oil stocks. Edible grade stocks by type included 75.6 million pounds of Virginias, 293 million pounds of Runners, and 19.7 million pounds of Spanish.

December **millings** totaled 370 million pounds. Millings by type were 62.4 million pounds of Virginias, 291 million pounds of Runners, and 16.5 million pounds of Spanish.

Commercial processors utilized 124 million pounds of **shelled edible** grade peanuts during December. Utilization by type was 66.7 million pounds for all peanut butter products, 22.3 million pounds for peanut candy, and 34.2 million pounds for snack peanuts. **Crushing** for oil and cake and meal totaled 33.5 million pounds during the month.

Deliveries under the Government Domestic Feeding and Child Nutrition Programs amounted to 1.68 million pounds of peanut butter and 102,384 pounds of roasted peanuts during December.

Stocks of treated seed on hand December 31, 2003 totaled 741,000 pounds, compared with 396,000 pounds on November 30, 2003. Of the December total, 141,000 pounds were Virginias and Valencias, and 598,000 pounds were Runners. November stocks of treated seed included 134,000 pounds of Virginias and Valencias, and 260,000 pounds of Runners.

Stocks estimates refer to December 31, 2003. All other data are for the month of December.

**Table 1. Stocks of Peanuts and Specified Products at Month's End,
Crop of 2003-2004 ¹**

Month Ending	Farmer Stock	Shelled Peanuts ²	Roasting Stock (In Shell)	Farmer Stock Equivalent	
				Shelled Peanuts	Total ³
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	79,508	362,015	33,667	481,480	594,655
Sep	503,790	279,008	17,038	371,081	891,909
Oct	1,751,676	310,656	27,898	413,172	2,192,746
Nov	1,876,712	347,835	38,075	462,621	2,377,408
Dec	1,713,440	403,561	41,456	536,736	2,291,632
Jan 2004					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Dec 2002	1,828,406	469,938	38,556	625,018	2,491,980

¹ Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

² Includes shelled edible grades, shelled oil stock, and shelled seed (untreated).

³ Actual farmer stock, plus roasting stock, plus shelled peanuts X 1.33.

**Table 2. Farmer Stock Peanuts, by Types, on Hand at Month's End,
Crop of 2003-2004 ¹**

Month Ending	Virginias	Runners	Spanish (by Areas)				Total All Types
			Virginia North Carolina	South East	South West	Total	
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	1,028	76,792	0	0	1,688	1,688	79,508
Sep	13,736	488,632	0	0	1,422	1,422	503,790
Oct	234,794	1,492,904	0	0	23,978	23,978	1,751,676
Nov	275,958	1,551,306	0	0	49,448	49,448	1,876,712
Dec	236,938	1,437,924	0	0	38,578	38,578	1,713,440
Jan 2004							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Dec 2002	211,446	1,561,240	0	0	55,720	55,720	1,828,406

¹ Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

**Table 3. Total Farmer Stock Peanuts on Hand at Month's End,
Crop of 2003-2004 ¹**

Month Ending	CCC Uncommitted Stocks	Commercial Stocks			Total Farmer Stock
		Restricted Use ²	Other Commercial	Total	
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	0	(³)	(³)	79,508	79,508
Sep	1,621	(³)	(³)	503,790	503,790
Oct	0	(³)	(³)	1,751,676	1,751,676
Nov	0	(³)	(³)	1,876,712	1,876,712
Dec	0	(³)	(³)	1,713,440	1,713,440
Jan 2004					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Dec 2002	0	(³)	(³)	1,828,406	1,828,406

¹ Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

² Purchased from CCC for crushing or export.

³ Not published to avoid disclosing individual operations.

**Table 4. Shelled Peanuts and Roasting Stock (In Shell) on Hand at Month's End,
Crop of 2003-2004 ¹**

Month Ending	Shelled Edibles ²				Shelled Oil Stocks ³	Total Shelled	Roasting Stocks ⁴
	Virginias	Runners	Spanish	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	53,209	276,958	20,341	350,508	11,507	362,015	33,667
Sep	45,596	207,214	13,168	265,978	13,030	279,008	17,038
Oct	51,019	229,959	16,742	297,720	12,936	310,656	27,898
Nov	56,285	263,354	16,695	336,334	11,501	347,835	38,075
Dec	75,633	292,705	19,666	388,004	15,557	403,561	41,456
Jan 2004							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Dec 2002	75,418	346,403	24,091	445,912	24,026	469,938	38,556

¹ Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively.

³ Includes straight run oil stock peanuts.

⁴ Cleaned and unshelled.

Table 5. Farmer Stock Peanuts Milled (Net Weight), by Months, Crop of 2003-2004¹

Month Ending	Virginias	Runners	Spanish (by Areas)				Total All Types
			Virginia North Carolina	South East	South West	Total	
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	3,534	61,284	0	0	1,500	1,500	66,318
Sep	9,910	170,820	0	0	266	266	180,996
Oct	69,980	331,142	0	0	15,380	15,380	416,502
Nov	67,938	280,472	0	0	16,540	16,540	364,950
Dec	62,360	290,660	0	0	16,540	16,540	369,560
Jan 2004							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Dec 2002	55,120	229,358	0	0	3,164	3,164	287,642
Aug 2003- Dec 2003	213,722	1,134,378	0	0	50,226	50,226	1,398,326
Aug 2002- Dec 2002	189,306	1,058,554	0	0	43,062	43,062	1,290,922

¹ Includes peanuts milled for seed.

Table 6. Production of Shelled and Roasting Stock (In Shell) Peanuts, by Months, Crop of 2003-2004

Month Ending	Shelled Edibles ¹				Shelled Oil Stocks ²	Total Shelled	Roasting Stocks ³
	Virginias	Runners	Spanish	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	1,619	14,985	974	17,578	32,960	50,538	1,291
Sep	5,716	99,438	156	105,310	33,429	138,739	2,046
Oct	19,923	200,531	9,564	230,018	45,839	275,857	33,338
Nov	24,127	176,325	10,812	211,264	42,681	253,945	31,129
Dec	25,536	190,799	11,500	227,835	38,645	266,480	24,531
Jan 2004							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Dec 2002	19,244	134,520	1,394	155,158	46,273	201,431	22,818
Aug 2003- Dec 2003	76,921	682,078	33,006	792,005	193,554	985,559	92,335
Aug 2002- Dec 2002	69,288	558,361	30,247	657,896	270,722	928,618	78,935

¹ Includes peanuts milled for seed.

² Includes straight run oil stock peanuts.

³ Cleaned and unshelled.

Table 7. Shelled Peanuts Crushed, Production and Stocks of Peanut Oil and Cake and Meal, by Months, Crop of 2003-2004¹

Month Ending	Shelled Peanuts Crushed ²	Production		Stocks (End of Period)	
		Crude Oil	Cake & Meal	Crude Oil ¹	Cake & Meal ¹
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	56,600	25,370	31,306	26,189	12,888
Sep	37,153	17,253	22,283	18,124	11,547
Oct	50,060	16,429	19,321	11,658	3,583
Nov	46,891	15,119	19,682	13,118	6,420
Dec	33,453	12,814	17,015	7,777	2,826
Jan 2004					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Dec 2002	44,429	19,516	25,062	9,918	7,059
Aug 2003- Dec 2003	224,157	86,985	109,607	--	--
Aug 2002- Dec 2002	272,155	122,363	150,702	--	--

¹ Relates to oil mills only.

² All crushings regardless of grade.

Table 8. Apparent Disappearance of Milled Peanut Products, by Months, Crop of 2003-2004¹

Month Ending	Shelled Peanuts			Roasting Stock	Crude Peanut Oil ²	Cake & Meal ²
	Edible Grades	Oil Stocks	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	171,256	45,684	216,940	16,524	26,879	26,187
Sep	189,840	31,906	221,746	18,675	25,318	23,624
Oct	198,276	45,933	244,209	22,478	22,895	27,285
Nov	172,650	44,116	216,766	20,952	13,659	16,845
Dec	176,165	34,589	210,754	21,150	18,155	20,609
Jan 2004						
Feb						
Mar						
Apr						
May						
Jun						
Jul						
Dec 2002	139,667	44,243	183,910	23,424	21,018	22,519
Aug 2003- Dec 2003	908,187	202,228	1,110,415	99,779	106,906	114,550
Aug 2002- Dec 2002	892,834	263,344	1,156,178	105,528	116,317	144,935

¹ Includes in transit, exports, and domestic use.

² Relates to oil mills only.

Table 9. Shelled Peanuts (Raw Basis) Used in Primary Products, and in Shell Peanuts, by Months, Crop of 2003-2004 ¹

Month Ending	Edible Grades Used In ²					Total All Grades ⁶	In Shell Peanuts ⁷
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total		
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	32,342	28,333	77,972	1,207	139,854	196,454	10,485
Sep	32,439	37,126	73,363	996	143,924	181,077	11,538
Oct	30,576	39,256	77,348	1,224	148,404	198,464	15,808
Nov	28,485	34,011	71,317	912	134,725	181,616	11,968
Dec	22,309	34,194	66,680	1,063	124,246	157,699	12,581
Jan 2004							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Dec 2002	21,615	25,892	61,338	1,291	110,136	154,565	12,637
Aug 2003- Dec 2003	146,151	172,920	366,680	5,402	691,153	915,310	62,380
Aug 2002- Dec 2002	148,743	153,164	336,318	10,889	649,114	921,269	63,941

¹ Excludes peanuts milled for seed. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy. ⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy. ⁶ Includes all shelled peanuts crushed regardless of grade. ⁷ Includes peanuts re-packaged, roasted in shell, salted in shell, and raw in shell.

Table 10. Virginias Shelled Peanuts (Raw Basis) Used in Primary Products, by Months, Crop of 2003-2004 ¹

Month Ending	Edible Grades Used In ²				
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	2,105	4,302	5,182	130	11,719
Sep	2,673	5,203	6,350	156	14,382
Oct	2,152	5,226	7,679	122	15,179
Nov	1,785	5,138	6,902	115	13,940
Dec	1,689	5,716	6,213	104	13,722
Jan 2004					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Dec 2002	1,243	3,077	6,618	154	11,092
Aug 2003- Dec 2003	10,404	25,585	32,326	627	68,942
Aug 2002- Dec 2002	12,930	41,428	31,944	1,096	87,398

¹ Crushings by type not available. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy. ⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

Table 11. Runners Shelled Peanuts (Raw Basis) Used in Primary Products, by Months, Crop of 2003-2004¹

Month Ending	Edible Grades Used In ²				
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	28,714	23,025	71,713	1,031	124,483
Sep	28,753	30,850	65,815	808	126,226
Oct	27,354	32,417	69,004	1,074	129,849
Nov	25,181	27,652	63,114	767	116,714
Dec	19,997	27,268	59,486	933	107,684
Jan 2004					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Dec 2002	19,301	21,713	53,998	1,093	96,105
Aug 2003- Dec 2003	129,999	141,212	329,132	4,613	604,956
Aug 2002- Dec 2002	130,040	105,761	296,603	9,576	541,980

¹ Crushings by type not available. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy. ⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

Table 12. Spanish Shelled Peanuts (Raw Basis) Used in Primary Products, by Months, Crop of 2003-2004¹

Month Ending	Edible Grades Used In ²				
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	1,523	1,006	1,077	46	3,652
Sep	1,013	1,073	1,198	32	3,316
Oct	1,070	1,613	665	28	3,376
Nov	1,519	1,221	1,301	30	4,071
Dec	623	1,210	981	26	2,840
Jan 2004					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Dec 2002	1,071	1,102	722	44	2,939
Aug 2003- Dec 2003	5,748	6,123	5,222	162	17,255
Aug 2002- Dec 2002	5,773	5,975	7,771	217	19,736

¹ Crushings by type not available. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy. ⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

**Table 13. Government Domestic Feeding and Child Nutrition Program,
by Months, Crop of 2003-2004**

Month Ending	Deliveries by Product			
	Peanut Butter	Roasted Peanuts	Granules	Total
	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>
Aug 2003	2,718,010	206,064	0	2,924,074
Sep	4,413,991	67,824	0	4,481,815
Oct	2,718,010	206,064	0	2,924,074
Nov	2,063,200	102,384	0	2,165,584
Dec	1,678,241	102,384	0	1,780,625
Jan 2004				
Feb				
Mar				
Apr				
May				
Jun				
Jul				
Dec 2002	2,599,843	102,384	0	2,702,227
Aug 2003- Dec 2003	13,591,452	684,720	0	14,276,172
Aug 2002- Dec 2002	16,128,975	377,568	0	16,506,543

Source: Food and Nutrition Service.

The next "*Peanut Stocks and Processing*" report will be released at 3 p.m. ET on February 27, 2004.

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