



Peanut Stocks and Processing

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Peanut Stocks Up 2 Percent from Last Year

Peanut stocks reported in commercial storage on February 29, 2004 totaled 2.11 billion pounds of equivalent farmer stock, compared to 2.07 billion pounds last year. This total includes 1.32 billion pounds of actual farmer stock.

Shelled peanuts on hand totaled 737 million pounds of farmer stock equivalent. Roasting stock totaled 52.7 million pounds.

Shelled peanut stocks totaled 554 million pounds of which 537 million pounds were edible grades and 17.1 million pounds were oil stocks. Edible grade stocks by type included 78.2 million pounds of Virginias, 430 million pounds of Runners, and 28.7 million pounds of Spanish.

February **millings** totaled 381 million pounds. Millings by type were 67.3 million pounds of Virginias, 295 million pounds of Runners, and 18.2 million pounds of Spanish.

Commercial processors utilized 137 million pounds of **shelled edible** grade peanuts during February. Utilization by type was 76.5 million pounds for all peanut butter products, 28.2 million pounds for peanut candy, and 30.7 million pounds for snack peanuts. **Crushing** for oil and cake and meal totaled 35.5 million pounds during the month.

Deliveries under the Government Domestic Feeding and Child Nutrition Programs amounted to 2.18 million pounds of peanut butter and 102,384 pounds of roasted peanuts during February.

Stocks of treated seed on hand February 29, 2004 totaled 1.77 million pounds, compared with 1.11 million pounds on January 31, 2004. Of the February total, 314,000 pounds were Virginias and Valencias, and 1.45 million pounds were Runners. January stocks of treated seed included 193,000 pounds of Virginias and Valencias, and 910,000 pounds of Runners.

Stocks estimates refer to February 29, 2004. All other data are for the month of February.

**Table 1. Stocks of Peanuts and Specified Products at Month's End,
Crop of 2003-2004 ¹**

Month Ending	Farmer Stock	Shelled Peanuts ²	Roasting Stock (In Shell)	Farmer Stock Equivalent	
				Shelled Peanuts	Total ³
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	79,508	362,015	33,667	481,480	594,655
Sep	503,790	279,008	17,038	371,081	891,909
Oct	1,751,676	310,656	27,898	413,172	2,192,746
Nov	1,876,712	347,835	38,075	462,621	2,377,408
Dec	1,713,440	403,787	41,454	537,037	2,291,931
Jan 2004	1,514,778	486,588	45,364	647,162	2,207,304
Feb	1,321,872	553,824	52,668	736,586	2,111,126
Mar					
Apr					
May					
Jun					
Jul					
Feb 2003	1,303,398	537,927	50,539	715,443	2,069,380

¹ Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

² Includes shelled edible grades, shelled oil stock, and shelled seed (untreated).

³ Actual farmer stock, plus roasting stock, plus shelled peanuts X 1.33.

**Table 2. Farmer Stock Peanuts, by Types, on Hand at Month's End,
Crop of 2003-2004 ¹**

Month Ending	Virginias	Runners	Spanish (by Areas)				Total All Types
			Virginia North Carolina	South East	South West	Total	
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	1,028	76,792	0	0	1,688	1,688	79,508
Sep	13,736	488,632	0	0	1,422	1,422	503,790
Oct	234,794	1,492,904	0	0	23,978	23,978	1,751,676
Nov	275,958	1,551,306	0	0	49,448	49,448	1,876,712
Dec	236,938	1,437,924	0	0	38,578	38,578	1,713,440
Jan 2004	211,694	1,263,610	0	0	39,474	39,474	1,514,778
Feb	195,200	1,099,458	0	0	27,214	27,214	1,321,872
Mar							
Apr							
May							
Jun							
Jul							
Feb 2003	107,858	1,169,612	0	0	25,928	25,928	1,303,398

¹ Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

**Table 3. Total Farmer Stock Peanuts on Hand at Month's End,
Crop of 2003-2004 ¹**

Month Ending	CCC Uncommitted Stocks	Commercial Stocks			Total Farmer Stock
		Restricted Use ²	Other Commercial	Total	
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	0	(³)	(³)	79,508	79,508
Sep	1,621	(³)	(³)	503,790	503,790
Oct	0	(³)	(³)	1,751,676	1,751,676
Nov	0	(³)	(³)	1,876,712	1,876,712
Dec	1,439	(³)	(³)	1,713,440	1,713,440
Jan 2004	1,439	(³)	(³)	1,514,778	1,514,778
Feb	1,439	(³)	(³)	1,321,872	1,321,872
Mar					
Apr					
May					
Jun					
Jul					
Feb 2003	0	(³)	(³)	1,303,398	1,303,398

¹ Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

² Purchased from CCC for crushing or export.

³ Not published to avoid disclosing individual operations.

**Table 4. Shelled Peanuts and Roasting Stock (In Shell) on Hand at Month's End,
Crop of 2003-2004 ¹**

Month Ending	Shelled Edibles ²				Shelled Oil Stocks ³	Total Shelled	Roasting Stocks ⁴
	Virginias	Runners	Spanish	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	53,209	276,958	20,341	350,508	11,507	362,015	33,667
Sep	45,596	207,214	13,168	265,978	13,030	279,008	17,038
Oct	51,019	229,959	16,742	297,720	12,936	310,656	27,898
Nov	56,285	263,354	16,695	336,334	11,501	347,835	38,075
Dec	75,667	292,873	19,690	388,230	15,557	403,787	41,454
Jan 2004	72,036	376,056	22,402	470,494	16,094	486,588	45,364
Feb	78,173	429,884	28,689	536,746	17,078	553,824	52,668
Mar							
Apr							
May							
Jun							
Jul							
Feb 2003	78,236	395,933	35,455	509,624	28,303	537,927	50,539

¹ Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively.

³ Includes straight run oil stock peanuts.

⁴ Cleaned and unshelled.

Table 5. Farmer Stock Peanuts Milled (Net Weight), by Months, Crop of 2003-2004¹

Month Ending	Virginias	Runners	Spanish (by Areas)				Total All Types
			Virginia North Carolina	South East	South West	Total	
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	3,534	61,284	0	0	1,500	1,500	66,318
Sep	9,910	170,820	0	0	266	266	180,996
Oct	69,980	331,142	0	0	15,380	15,380	416,502
Nov	67,938	280,472	0	0	16,540	16,540	364,950
Dec	62,360	290,660	0	0	16,540	16,540	369,560
Jan 2004	66,652	355,650	0	0	14,860	14,860	437,162
Feb	67,268	295,404	0	0	18,222	18,222	380,894
Mar							
Apr							
May							
Jun							
Jul							
Feb 2003	63,766	263,002	0	0	8,998	8,998	335,766
Aug 2003- Feb 2004	347,642	1,785,432	0	0	83,308	83,308	2,216,382
Aug 2002- Feb 2003	320,160	1,585,198	0	0	78,474	78,474	1,983,832

¹ Includes peanuts milled for seed.

Table 6. Production of Shelled and Roasting Stock (In Shell) Peanuts, by Months, Crop of 2003-2004

Month Ending	Shelled Edibles ¹				Shelled Oil Stocks ²	Total Shelled	Roasting Stocks ³
	Virginias	Runners	Spanish	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	1,619	14,985	974	17,578	32,960	50,538	1,291
Sep	5,716	99,438	156	105,310	33,429	138,739	2,046
Oct	19,923	200,531	9,564	230,018	45,839	275,857	33,338
Nov	24,127	176,325	10,812	211,264	42,681	253,945	31,129
Dec	25,536	190,799	11,500	227,835	38,645	266,480	24,531
Jan 2004	30,857	229,649	10,264	270,770	42,804	313,574	24,781
Feb	29,660	206,127	11,877	247,664	28,843	276,507	23,110
Mar							
Apr							
May							
Jun							
Jul							
Feb 2003	29,956	164,332	5,241	199,529	43,097	242,626	18,171
Aug 2003- Feb 2004	137,438	1,117,854	55,147	1,310,439	265,201	1,575,640	140,226
Aug 2002- Feb 2003	126,352	875,926	53,626	1,055,904	366,120	1,422,024	121,924

¹ Includes peanuts milled for seed.

² Includes straight run oil stock peanuts.

³ Cleaned and unshelled.

Table 7. Shelled Peanuts Crushed, Production and Stocks of Peanut Oil and Cake and Meal, by Months, Crop of 2003-2004¹

Month Ending	Shelled Peanuts Crushed ²	Production		Stocks (End of Period)	
		Crude Oil	Cake & Meal	Crude Oil ¹	Cake & Meal ¹
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	56,600	25,370	31,306	26,189	12,888
Sep	37,153	17,253	22,283	18,124	11,547
Oct	50,060	16,429	19,321	11,658	3,583
Nov	46,891	15,119	19,682	13,118	6,420
Dec	35,500	12,814	17,015	7,777	2,826
Jan 2004	41,710	11,826	15,981	3,048	5,106
Feb	35,467	15,246	20,080	4,180	7,084
Mar					
Apr					
May					
Jun					
Jul					
Feb 2003	46,274	20,337	25,547	20,100	4,223
Aug 2003- Feb 2004	303,381	114,057	145,668	--	--
Aug 2002- Feb 2003	370,097	165,896	204,808	--	--

¹ Relates to oil mills only.

² All crushings regardless of grade.

Table 8. Apparent Disappearance of Milled Peanut Products, by Months, Crop of 2003-2004¹

Month Ending	Shelled Peanuts			Roasting Stock	Crude Peanut Oil ²	Cake & Meal ²
	Edible Grades	Oil Stocks	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	171,256	45,684	216,940	16,524	26,879	26,187
Sep	189,840	31,906	221,746	18,675	25,318	23,624
Oct	198,276	45,933	244,209	22,478	22,895	27,285
Nov	172,650	44,116	216,766	20,952	13,659	16,845
Dec	175,939	34,589	210,528	21,152	18,155	20,609
Jan 2004	188,506	42,267	230,773	20,871	16,555	13,701
Feb	181,412	27,859	209,271	15,806	14,114	18,102
Mar						
Apr						
May						
Jun						
Jul						
Feb 2003	170,365	42,636	213,001	12,121	14,090	26,395
Aug 2003- Feb 2004	1,277,879	272,354	1,550,233	136,458	137,575	146,353
Aug 2002- Feb 2003	1,227,130	354,465	1,581,595	136,534	149,668	201,877

¹ Includes in transit, exports, and domestic use.

² Relates to oil mills only.

Table 9. Shelled Peanuts (Raw Basis) Used in Primary Products, and in Shell Peanuts, by Months, Crop of 2003-2004 ¹

Month Ending	Edible Grades Used In ²					Total All Grades ⁶	In Shell Peanuts ⁷
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total		
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	32,342	28,333	77,972	1,207	139,854	196,454	10,485
Sep	32,439	37,126	73,363	996	143,924	181,077	11,538
Oct	30,576	39,256	77,348	1,224	148,404	198,464	15,808
Nov	28,485	34,011	71,317	912	134,725	181,616	11,968
Dec	22,346	34,909	66,258	1,097	124,610	160,110	12,577
Jan 2004	28,298	33,193	70,183	1,109	132,783	174,493	13,567
Feb	28,212	30,696	76,478	1,188	136,574	172,041	12,470
Mar							
Apr							
May							
Jun							
Jul							
Feb 2003	20,970	26,751	66,282	1,845	115,848	162,122	8,542
Aug 2003- Feb 2004	202,698	237,524	512,919	7,733	960,874	1,264,255	88,413
Aug 2002- Feb 2003	195,292	206,529	466,844	14,151	882,816	1,252,913	84,771

¹ Excludes peanuts milled for seed. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy. ⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy. ⁶ Includes all shelled peanuts crushed regardless of grade. ⁷ Includes peanuts re-packaged, roasted in shell, salted in shell, and raw in shell.

Table 10. Virginias Shelled Peanuts (Raw Basis) Used in Primary Products, by Months, Crop of 2003-2004 ¹

Month Ending	Edible Grades Used In ²				
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	2,105	4,302	5,182	130	11,719
Sep	2,673	5,203	6,350	156	14,382
Oct	2,152	5,226	7,679	122	15,179
Nov	1,785	5,138	6,902	115	13,940
Dec	1,666	5,999	6,213	95	13,973
Jan 2004	1,636	6,404	7,799	120	15,959
Feb	1,493	5,171	7,641	134	14,439
Mar					
Apr					
May					
Jun					
Jul					
Feb 2003	1,544	6,177	7,238	910	15,869
Aug 2003- Feb 2004	13,510	37,443	47,766	872	99,591
Aug 2002- Feb 2003	16,400	53,073	46,334	2,205	118,012

¹ Crushings by type not available. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy. ⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

Table 11. Runners Shelled Peanuts (Raw Basis) Used in Primary Products, by Months, Crop of 2003-2004¹

Month Ending	Edible Grades Used In ²				
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	28,714	23,025	71,713	1,031	124,483
Sep	28,753	30,850	65,815	808	126,226
Oct	27,354	32,417	69,004	1,074	129,849
Nov	25,181	27,652	63,114	767	116,714
Dec	20,028	27,693	59,064	932	107,717
Jan 2004	25,819	26,009	61,536	973	114,337
Feb	26,224	24,769	68,096	1,046	120,135
Mar					
Apr					
May					
Jun					
Jul					
Feb 2003	18,425	19,253	57,492	895	96,065
Aug 2003- Feb 2004	182,073	192,415	458,342	6,631	839,461
Aug 2002- Feb 2003	170,715	145,560	409,844	11,600	737,719

¹ Crushings by type not available. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy. ⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

Table 12. Spanish Shelled Peanuts (Raw Basis) Used in Primary Products, by Months, Crop of 2003-2004¹

Month Ending	Edible Grades Used In ²				
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	1,523	1,006	1,077	46	3,652
Sep	1,013	1,073	1,198	32	3,316
Oct	1,070	1,613	665	28	3,376
Nov	1,519	1,221	1,301	30	4,071
Dec	652	1,217	981	70	2,920
Jan 2004	843	780	848	16	2,487
Feb	495	756	741	8	2,000
Mar					
Apr					
May					
Jun					
Jul					
Feb 2003	1,001	1,321	1,552	40	3,914
Aug 2003- Feb 2004	7,115	7,666	6,811	230	21,822
Aug 2002- Feb 2003	8,177	7,896	10,666	346	27,085

¹ Crushings by type not available. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy. ⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

**Table 13. Government Domestic Feeding and Child Nutrition Program,
by Months, Crop of 2003-2004**

Month Ending	Deliveries by Product			
	Peanut Butter	Roasted Peanuts	Granules	Total
	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>
Aug 2003	2,718,010	206,064	0	2,924,074
Sep	4,413,991	67,824	0	4,481,815
Oct	2,718,010	206,064	0	2,924,074
Nov	2,063,200	102,384	0	2,165,584
Dec	1,678,241	102,384	0	1,780,625
Jan 2004	2,847,520	0	0	2,847,520
Feb	2,178,883	102,384	0	2,281,267
Mar				
Apr				
May				
Jun				
Jul				
Feb 2003	2,328,962	0	0	2,328,962
Aug 2003- Feb 2004	18,617,855	787,104	0	19,404,959
Aug 2002- Feb 2003	21,693,780	377,568	0	22,071,348

Source: Food and Nutrition Service.

The next "*Peanut Stocks and Processing*" report will be released at 3 p.m. ET on April 29, 2004.

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