



# Peanut Stocks and Processing

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## Peanut Stocks Down 1 Percent from Last Year

**Peanut stocks** reported in commercial storage on May 31, 2004 totaled 1.53 billion pounds of equivalent farmer stock, compared to 1.55 billion pounds last year. This total includes 597 million pounds of actual farmer stock.

**Shelled peanuts** on hand totaled 862 million pounds of farmer stock equivalent. Roasting stock totaled 73.9 million pounds.

Shelled peanut stocks totaled 648 million pounds of which 625 million pounds were edible grades and 23.9 million pounds were oil stocks. Edible grade stocks by type included 89.2 million pounds of Virginias, 502 million pounds of Runners, and 33.7 million pounds of Spanish.

May **millings** totaled 370 million pounds. Millings by type were 69.1 million pounds of Virginias, 296 million pounds of Runners, and 4.23 million pounds of Spanish.

Commercial processors utilized 152 million pounds of **shelled edible** grade peanuts during May. Utilization by type was 78.5 million pounds for all peanut butter products, 33.4 million pounds for peanut candy, and 38.0 million pounds for snack peanuts. **Crushing** for oil and cake and meal totaled 26.2 million pounds during the month.

Deliveries under the Government Domestic Feeding and Child Nutrition Programs amounted to 2.10 million pounds of peanut butter during May.

**Stocks of treated seed** on hand May 31, 2004 totaled 12.5 million pounds, compared with 35.6 million pounds on April 30, 2004. Of the May total, 2.44 million pounds were Virginias and Valencias, 9.90 million pounds were Runners, and 212,000 pounds were Spanish. April stocks of treated seed included 7.26 million pounds of Virginias and Valencias and 27.3 million pounds of Runners, and 1.02 million pounds of Spanish.

Stocks estimates refer to May 31, 2004. All other data are for the month of May.

**Table 1. Stocks of Peanuts and Specified Products at Month's End,  
Crop of 2003-2004 <sup>1</sup>**

Month Ending	Farmer Stock	Shelled Peanuts <sup>2</sup>	Roasting Stock (In Shell)	Farmer Stock Equivalent	
				Shelled Peanuts	Total <sup>3</sup>
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	79,508	362,015	33,667	481,480	594,655
Sep	503,790	279,008	17,038	371,081	891,909
Oct	1,751,676	310,656	27,898	413,172	2,192,746
Nov	1,876,712	347,835	38,075	462,621	2,377,408
Dec	1,713,440	403,787	41,454	537,037	2,291,931
Jan 2004	1,514,778	486,588	45,364	647,162	2,207,304
Feb	1,321,872	553,751	52,633	736,489	2,110,994
Mar	1,052,508	614,596	69,229	817,413	1,939,150
Apr	805,224	636,162	68,508	846,095	1,719,827
May	597,488	648,425	73,940	862,405	1,533,833
Jun					
Jul					
May 2003	688,530	601,535	66,400	800,042	1,554,972

<sup>1</sup> Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

<sup>2</sup> Includes shelled edible grades, shelled oil stock, and shelled seed (untreated).

<sup>3</sup> Actual farmer stock, plus roasting stock, plus shelled peanuts X 1.33.

**Table 2. Farmer Stock Peanuts, by Types, on Hand at Month's End,  
Crop of 2003-2004 <sup>1</sup>**

Month Ending	Virginias	Runners	Spanish (by Areas)				Total All Types
			Virginia North Carolina	South East	South West	Total	
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	1,028	76,792	0	0	1,688	1,688	79,508
Sep	13,736	488,632	0	0	1,422	1,422	503,790
Oct	234,794	1,492,904	0	0	23,978	23,978	1,751,676
Nov	275,958	1,551,306	0	0	49,448	49,448	1,876,712
Dec	236,938	1,437,924	0	0	38,578	38,578	1,713,440
Jan 2004	211,694	1,263,610	0	0	39,474	39,474	1,514,778
Feb	195,200	1,099,458	0	0	27,214	27,214	1,321,872
Mar	150,922	881,124	0	0	20,462	20,462	1,052,508
Apr	115,700	672,368	0	0	17,156	17,156	805,224
May	112,710	472,418	0	0	12,360	12,360	597,488
Jun							
Jul							
May 2003	35,150	634,486	0	0	18,894	18,894	688,530

<sup>1</sup> Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

**Table 3. Total Farmer Stock Peanuts on Hand at Month's End,  
Crop of 2003-2004 <sup>1</sup>**

Month Ending	CCC Uncommitted Stocks	Commercial Stocks			Total Farmer Stock
		Restricted Use <sup>2</sup>	Other Commercial	Total	
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	0	( <sup>3</sup> )	( <sup>3</sup> )	79,508	79,508
Sep	1,621	( <sup>3</sup> )	( <sup>3</sup> )	503,790	503,790
Oct	0	( <sup>3</sup> )	( <sup>3</sup> )	1,751,676	1,751,676
Nov	0	( <sup>3</sup> )	( <sup>3</sup> )	1,876,712	1,876,712
Dec	1,439	( <sup>3</sup> )	( <sup>3</sup> )	1,713,440	1,713,440
Jan 2004	1,439	( <sup>3</sup> )	( <sup>3</sup> )	1,514,778	1,514,778
Feb	1,439	( <sup>3</sup> )	( <sup>3</sup> )	1,321,872	1,321,872
Mar	0	( <sup>3</sup> )	( <sup>3</sup> )	1,052,508	1,052,508
Apr	0	( <sup>3</sup> )	( <sup>3</sup> )	805,224	805,224
May	0	( <sup>3</sup> )	( <sup>3</sup> )	597,488	597,488
Jun					
Jul					
May 2003	0	( <sup>3</sup> )	( <sup>3</sup> )	688,530	688,530

<sup>1</sup> Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

<sup>2</sup> Purchased from CCC for crushing or export.

<sup>3</sup> Not published to avoid disclosing individual operations.

**Table 4. Shelled Peanuts and Roasting Stock (In Shell) on Hand at Month's End,  
Crop of 2003-2004 <sup>1</sup>**

Month Ending	Shelled Edibles <sup>2</sup>				Shelled Oil Stocks <sup>3</sup>	Total Shelled	Roasting Stocks <sup>4</sup>
	Virginias	Runners	Spanish	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	53,209	276,958	20,341	350,508	11,507	362,015	33,667
Sep	45,596	207,214	13,168	265,978	13,030	279,008	17,038
Oct	51,019	229,959	16,742	297,720	12,936	310,656	27,898
Nov	56,285	263,354	16,695	336,334	11,501	347,835	38,075
Dec	75,667	292,873	19,690	388,230	15,557	403,787	41,454
Jan 2004	72,036	376,056	22,402	470,494	16,094	486,588	45,364
Feb	78,170	429,847	28,656	536,673	17,078	553,751	52,633
Mar	86,879	473,657	31,121	591,657	22,939	614,596	69,229
Apr	91,064	486,420	36,363	613,847	22,315	636,162	68,508
May	89,183	501,621	33,708	624,512	23,913	648,425	73,940
Jun							
Jul							
May 2003	72,551	465,113	36,630	574,294	27,241	601,535	66,400

<sup>1</sup> Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

<sup>2</sup> Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively.

<sup>3</sup> Includes straight run oil stock peanuts.

<sup>4</sup> Cleaned and unshelled.

**Table 5. Farmer Stock Peanuts Milled (Net Weight), by Months, Crop of 2003-2004<sup>1</sup>**

Month Ending	Virginias	Runners	Spanish (by Areas)				Total All Types
			Virginia North Carolina	South East	South West	Total	
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	3,534	61,284	0	0	1,500	1,500	66,318
Sep	9,910	170,820	0	0	266	266	180,996
Oct	69,980	331,142	0	0	15,380	15,380	416,502
Nov	67,938	280,472	0	0	16,540	16,540	364,950
Dec	62,360	290,660	0	0	16,540	16,540	369,560
Jan 2004	66,652	355,650	0	0	14,860	14,860	437,162
Feb	67,268	295,404	0	0	18,222	18,222	380,894
Mar	100,458	339,816	0	0	9,384	9,384	449,658
Apr	81,522	333,004	0	0	16,346	16,346	430,872
May	69,088	296,210	0	0	4,234	4,234	369,532
Jun							
Jul							
May 2003	51,540	289,396	0	0	140	140	341,076
Aug 2003-May 2004	598,710	2,754,462	0	0	113,272	113,272	3,466,444
Aug 2002-May 2003	491,016	2,497,780	0	0	105,552	105,552	3,094,348

<sup>1</sup> Includes peanuts milled for seed.

**Table 6. Production of Shelled and Roasting Stock (In Shell) Peanuts, by Months, Crop of 2003-2004**

Month Ending	Shelled Edibles <sup>1</sup>				Shelled Oil Stocks <sup>2</sup>	Total Shelled	Roasting Stocks <sup>3</sup>
	Virginias	Runners	Spanish	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	1,619	14,985	974	17,578	32,960	50,538	1,291
Sep	5,716	99,438	156	105,310	33,429	138,739	2,046
Oct	19,923	200,531	9,564	230,018	45,839	275,857	33,338
Nov	24,127	176,325	10,812	211,264	42,681	253,945	31,129
Dec	25,536	190,799	11,500	227,835	38,645	266,480	24,531
Jan 2004	30,857	229,649	10,264	270,770	42,804	313,574	24,781
Feb	29,660	206,127	11,877	247,664	28,843	276,507	23,110
Mar	41,020	228,277	5,825	275,122	33,772	308,894	37,647
Apr	36,332	218,179	10,794	265,305	31,513	296,818	24,538
May	29,466	197,194	2,609	229,269	23,850	253,119	23,415
Jun							
Jul							
May 2003	18,643	180,647	86	199,376	53,235	252,611	20,332
Aug 2003-May 2004	244,256	1,761,504	74,375	2,080,135	354,336	2,434,471	225,826
Aug 2002-May 2003	191,642	1,446,530	70,739	1,708,911	523,987	2,232,898	187,826

<sup>1</sup> Includes peanuts milled for seed.

<sup>2</sup> Includes straight run oil stock peanuts.

<sup>3</sup> Cleaned and unshelled.

**Table 7. Shelled Peanuts Crushed, Production and Stocks of Peanut Oil and Cake and Meal, by Months, Crop of 2003-2004<sup>1</sup>**

Month Ending	Shelled Peanuts Crushed <sup>2</sup>	Production		Stocks (End of Period)	
		Crude Oil	Cake & Meal	Crude Oil <sup>1</sup>	Cake & Meal <sup>1</sup>
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	56,600	25,370	31,306	26,189	12,888
Sep	37,153	17,253	22,283	18,124	11,547
Oct	50,060	16,429	19,321	11,658	3,583
Nov	46,891	15,119	19,682	13,118	6,420
Dec	35,500	12,814	17,015	7,777	2,826
Jan 2004	41,710	11,826	15,981	3,048	5,106
Feb	35,467	15,246	20,080	4,180	7,084
Mar	30,007	12,252	16,971	3,512	3,467
Apr	30,078	12,694	17,368	6,521	3,379
May	26,202	10,908	14,986	9,309	5,322
Jun					
Jul					
May 2003	58,224	25,464	32,759	16,712	4,082
Aug 2003- May 2004	389,668	149,911	194,993	--	--
Aug 2002- May 2003	540,624	240,317	300,225	--	--

<sup>1</sup> Relates to oil mills only.

<sup>2</sup> All crushings regardless of grade.

**Table 8. Apparent Disappearance of Milled Peanut Products, by Months, Crop of 2003-2004<sup>1</sup>**

Month Ending	Shelled Peanuts			Roasting Stock	Crude Peanut Oil <sup>2</sup>	Cake & Meal <sup>2</sup>
	Edible Grades	Oil Stocks	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	171,256	45,684	216,940	16,524	26,879	26,187
Sep	189,840	31,906	221,746	18,675	25,318	23,624
Oct	198,276	45,933	244,209	22,478	22,895	27,285
Nov	172,650	44,116	216,766	20,952	13,659	16,845
Dec	175,939	34,589	210,528	21,152	18,155	20,609
Jan 2004	188,506	42,267	230,773	20,871	16,555	13,701
Feb	181,485	27,859	209,344	15,841	14,114	18,102
Mar	220,138	27,911	248,049	21,051	12,920	20,588
Apr	243,115	32,137	275,252	25,259	9,685	17,456
May	218,604	22,252	240,856	17,983	8,120	13,043
Jun						
Jul						
May 2003	190,046	52,089	242,135	15,466	24,214	32,569
Aug 2003- May 2004	1,959,809	354,654	2,314,463	200,786	168,300	197,440
Aug 2002- May 2003	1,815,467	513,394	2,328,861	186,575	227,477	297,435

<sup>1</sup> Includes in transit, exports, and domestic use.

<sup>2</sup> Relates to oil mills only.

**Table 9. Shelled Peanuts (Raw Basis) Used in Primary Products, and in Shell Peanuts, by Months, Crop of 2003-2004 <sup>1</sup>**

Month Ending	Edible Grades Used In <sup>2</sup>					Total All Grades <sup>6</sup>	In Shell Peanuts <sup>7</sup>
	Peanut Candy <sup>3</sup>	Snack Peanuts <sup>4</sup>	Peanut Butter <sup>5</sup>	Other Products	Total		
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	32,342	28,333	77,972	1,207	139,854	196,454	10,485
Sep	32,439	37,126	73,363	996	143,924	181,077	11,538
Oct	30,576	39,256	77,348	1,224	148,404	198,464	15,808
Nov	28,485	34,011	71,317	912	134,725	181,616	11,968
Dec	22,346	34,909	66,258	1,097	124,610	160,110	12,577
Jan 2004	28,298	33,193	70,183	1,109	132,783	174,493	13,567
Feb	28,235	30,685	76,478	1,188	136,586	172,053	12,470
Mar	30,343	35,687	83,156	1,028	150,214	180,221	15,729
Apr	29,730	30,771	69,400	1,685	131,586	161,664	13,521
May	33,439	38,035	78,513	1,607	151,594	177,796	14,611
Jun							
Jul							
May 2003	28,296	23,659	70,023	2,314	124,292	182,516	15,030
Aug 2003- May 2004	296,233	342,006	743,988	12,053	1,394,280	1,783,948	132,274
Aug 2002- May 2003	276,734	287,720	682,451	20,985	1,267,890	1,808,514	125,407

<sup>1</sup> Excludes peanuts milled for seed. <sup>2</sup> Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. <sup>3</sup> Includes peanut butter made by manufacturers for own use in candy. <sup>4</sup> Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. <sup>5</sup> Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy. <sup>6</sup> Includes all shelled peanuts crushed regardless of grade. <sup>7</sup> Includes peanuts re-packaged, roasted in shell, salted in shell, and raw in shell.

**Table 10. Virginias Shelled Peanuts (Raw Basis) Used in Primary Products, by Months, Crop of 2003-2004 <sup>1</sup>**

Month Ending	Edible Grades Used In <sup>2</sup>				
	Peanut Candy <sup>3</sup>	Snack Peanuts <sup>4</sup>	Peanut Butter <sup>5</sup>	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	2,105	4,302	5,182	130	11,719
Sep	2,673	5,203	6,350	156	14,382
Oct	2,152	5,226	7,679	122	15,179
Nov	1,785	5,138	6,902	115	13,940
Dec	1,666	5,999	6,213	95	13,973
Jan 2004	1,636	6,404	7,799	120	15,959
Feb	1,493	5,162	7,641	142	14,438
Mar	2,305	5,794	9,345	153	17,597
Apr	1,810	5,660	7,456	111	15,037
May	2,117	5,345	8,372	51	15,885
Jun					
Jul					
May 2003	2,020	2,977	6,056	122	11,175
Aug 2003- May 2004	19,742	54,233	72,939	1,195	148,109
Aug 2002- May 2003	22,584	69,904	65,671	3,798	161,957

<sup>1</sup> Crushings by type not available. <sup>2</sup> Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. <sup>3</sup> Includes peanut butter made by manufacturers for own use in candy. <sup>4</sup> Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. <sup>5</sup> Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

**Table 11. Runners Shelled Peanuts (Raw Basis) Used in Primary Products, by Months, Crop of 2003-2004<sup>1</sup>**

Month Ending	Edible Grades Used In <sup>2</sup>				
	Peanut Candy <sup>3</sup>	Snack Peanuts <sup>4</sup>	Peanut Butter <sup>5</sup>	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	28,714	23,025	71,713	1,031	124,483
Sep	28,753	30,850	65,815	808	126,226
Oct	27,354	32,417	69,004	1,074	129,849
Nov	25,181	27,652	63,114	767	116,714
Dec	20,028	27,693	59,064	932	107,717
Jan 2004	25,819	26,009	61,536	973	114,337
Feb	26,224	24,768	68,096	1,038	120,126
Mar	26,240	29,057	73,593	862	129,752
Apr	27,424	24,132	61,896	1,566	115,018
May	29,867	30,906	69,992	1,519	132,284
Jun					
Jul					
May 2003	24,775	19,969	62,781	2,151	109,676
Aug 2003- May 2004	265,604	276,509	663,823	10,570	1,216,506
Aug 2002- May 2003	242,154	206,820	602,660	16,666	1,068,300

<sup>1</sup> Crushings by type not available. <sup>2</sup> Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. <sup>3</sup> Includes peanut butter made by manufacturers for own use in candy. <sup>4</sup> Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. <sup>5</sup> Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

**Table 12. Spanish Shelled Peanuts (Raw Basis) Used in Primary Products, by Months, Crop of 2003-2004<sup>1</sup>**

Month Ending	Edible Grades Used In <sup>2</sup>				
	Peanut Candy <sup>3</sup>	Snack Peanuts <sup>4</sup>	Peanut Butter <sup>5</sup>	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	1,523	1,006	1,077	46	3,652
Sep	1,013	1,073	1,198	32	3,316
Oct	1,070	1,613	665	28	3,376
Nov	1,519	1,221	1,301	30	4,071
Dec	652	1,217	981	70	2,920
Jan 2004	843	780	848	16	2,487
Feb	518	755	741	8	2,022
Mar	1,798	836	218	13	2,865
Apr	496	979	48	8	1,531
May	1,455	1,784	149	37	3,425
Jun					
Jul					
May 2003	1,501	713	1,186	41	3,441
Aug 2003- May 2004	10,887	11,264	7,226	288	29,665
Aug 2002- May 2003	11,996	10,996	14,120	521	37,633

<sup>1</sup> Crushings by type not available. <sup>2</sup> Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. <sup>3</sup> Includes peanut butter made by manufacturers for own use in candy. <sup>4</sup> Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. <sup>5</sup> Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

**Table 13. Government Domestic Feeding and Child Nutrition Program,  
by Months, Crop of 2003-2004**

Month Ending	Deliveries by Product			
	Peanut Butter	Roasted Peanuts	Granules	Total
	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>
Aug 2003	2,718,010	206,064	0	2,924,074
Sep	4,413,991	67,824	0	4,481,815
Oct	2,718,010	206,064	0	2,924,074
Nov	2,063,200	102,384	0	2,165,584
Dec	1,678,241	102,384	0	1,780,625
Jan 2004	2,847,520	0	0	2,847,520
Feb	2,178,883	102,384	0	2,281,267
Mar	2,186,402	0	0	2,186,402
Apr	2,900,963	66,528	0	2,967,491
May	2,099,364	0	0	2,099,364
Jun				
Jul				
May 2003	2,037,996	0	0	2,037,996
Aug 2003- May 2004	25,804,584	853,632	0	26,658,216
Aug 2002- May 2003	28,770,978	511,920	0	29,282,898

Source: Food and Nutrition Service.



The next *Peanut Stocks and Processing* report will be released at 3 p.m. ET on July 30, 2004.

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