



Peanut Stocks and Processing

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Peanut Stocks Up 28 Percent from Last Year

Peanut stocks reported in commercial storage on July 31, 2004 totaled 1.12 billion pounds of equivalent farmer stock, compared to 875 million pounds last year. This total includes 235 million pounds of actual farmer stock.

Shelled peanuts on hand totaled 826 million pounds of farmer stock equivalent. Roasting stock totaled 60.0 million pounds.

Shelled peanut stocks totaled 621 million pounds of which 604 million pounds were edible grades and 17.7 million pounds were oil stock. Edible grade stocks by type included 81.6 million pounds of Virginias, 496 million pounds of Runners, and 25.5 million pounds of Spanish.

July **millings** totaled 240 million pounds. Millings by type were 24.8 million pounds of Virginias, 211 million pounds of Runners, and 3.67 million pounds of Spanish.

Commercial processors utilized 144 million pounds of **shelled edible** grade peanuts during July. Utilization by type was 82.1 million pounds for all peanut butter products, 26.5 million pounds for peanut candy, and 34.0 million pounds for snack peanuts. **Crushing** for oil and cake and meal totaled 24.6 million pounds during the month.

Deliveries under the Government Domestic Feeding and Child Nutrition Programs amounted to 4.04 million pounds of peanut butter and 343,008 pounds of roasted peanuts during July.

Stocks of treated seed on hand July 31, 2004 totaled 428,000 pounds, compared with 930,000 pounds on June 30, 2004. Of the July total, 109,000 pounds were Virginias and Valencias, 279,000 pounds were Runners, and 40,000 pounds were Spanish. June stocks of treated seed included 121,000 pounds of Virginias and Valencias, 758,000 pounds of Runners, and 51,000 pounds of Spanish.

Stocks estimates refer to July 31, 2004. All other data are for the month of July.

**Table 1. Stocks of Peanuts and Specified Products at Month's End,
Crop of 2003-2004 ¹**

Month Ending	Farmer Stock	Shelled Peanuts ²	Roasting Stock (In Shell)	Farmer Stock Equivalent	
				Shelled Peanuts	Total ³
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	79,508	362,015	33,667	481,480	594,655
Sep	503,790	279,008	17,038	371,081	891,909
Oct	1,751,676	310,656	27,898	413,172	2,192,746
Nov	1,876,712	347,835	38,075	462,621	2,377,408
Dec	1,713,440	403,787	41,454	537,037	2,291,931
Jan 2004	1,514,778	486,588	45,364	647,162	2,207,304
Feb	1,321,872	553,751	52,633	736,489	2,110,994
Mar	1,052,508	614,596	69,229	817,413	1,939,150
Apr	805,224	636,162	68,508	846,095	1,719,827
May	607,738	647,616	73,927	861,329	1,542,994
Jun	473,050	637,168	80,349	847,433	1,400,832
Jul	234,770	621,215	59,957	826,216	1,120,943
Jul 2003	123,428	528,417	48,900	702,795	875,123

¹ Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

² Includes shelled edible grades, shelled oil stock, and shelled seed (untreated).

³ Actual farmer stock, plus roasting stock, plus shelled peanuts X 1.33.

**Table 2. Farmer Stock Peanuts, by Types, on Hand at Month's End,
Crop of 2003-2004 ¹**

Month Ending	Virginias	Runners	Spanish (by Areas)				Total All Types
			Virginia North Carolina	South East	South West	Total	
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	1,028	76,792	0	0	1,688	1,688	79,508
Sep	13,736	488,632	0	0	1,422	1,422	503,790
Oct	234,794	1,492,904	0	0	23,978	23,978	1,751,676
Nov	275,958	1,551,306	0	0	49,448	49,448	1,876,712
Dec	236,938	1,437,924	0	0	38,578	38,578	1,713,440
Jan 2004	211,694	1,263,610	0	0	39,474	39,474	1,514,778
Feb	195,200	1,099,458	0	0	27,214	27,214	1,321,872
Mar	150,922	881,124	0	0	20,462	20,462	1,052,508
Apr	115,700	672,368	0	0	17,156	17,156	805,224
May	112,710	481,860	0	0	13,168	13,168	607,738
Jun	56,700	409,664	0	0	6,686	6,686	473,050
Jul	32,898	198,856	0	0	3,016	3,016	234,770
Jul 2003	2,856	118,692	0	0	1,880	1,880	123,428

¹ Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

Table 3. Total Farmer Stock Peanuts on Hand at Month's End, Crop of 2003-2004 ¹

Month Ending	CCC Uncommitted Stocks	Commercial Stocks			Total Farmer Stock
		Restricted Use ²	Other Commercial	Total	
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	0	(³)	(³)	79,508	79,508
Sep	1,621	(³)	(³)	503,790	503,790
Oct	0	(³)	(³)	1,751,676	1,751,676
Nov	0	(³)	(³)	1,876,712	1,876,712
Dec	1,439	(³)	(³)	1,713,440	1,713,440
Jan 2004	1,439	(³)	(³)	1,514,778	1,514,778
Feb	1,439	(³)	(³)	1,321,872	1,321,872
Mar	0	(³)	(³)	1,052,508	1,052,508
Apr	0	(³)	(³)	805,224	805,224
May	0	(³)	(³)	607,738	607,738
Jun	0	(³)	(³)	473,050	473,050
Jul	0	(³)	(³)	234,770	234,770
Jul 2003	0	(³)	(³)	123,428	123,428

¹ Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

² Purchased from CCC for crushing or export.

³ Not published to avoid disclosing individual operations.

Table 4. Shelled Peanuts and Roasting Stock (In Shell) on Hand at Month's End, Crop of 2003-2004 ¹

Month Ending	Shelled Edibles ²				Shelled Oil Stocks ³	Total Shelled	Roasting Stock ⁴
	Virginias	Runners	Spanish	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	53,209	276,958	20,341	350,508	11,507	362,015	33,667
Sep	45,596	207,214	13,168	265,978	13,030	279,008	17,038
Oct	51,019	229,959	16,742	297,720	12,936	310,656	27,898
Nov	56,285	263,354	16,695	336,334	11,501	347,835	38,075
Dec	75,667	292,873	19,690	388,230	15,557	403,787	41,454
Jan 2004	72,036	376,056	22,402	470,494	16,094	486,588	45,364
Feb	78,170	429,847	28,656	536,673	17,078	553,751	52,633
Mar	86,879	473,657	31,121	591,657	22,939	614,596	69,229
Apr	91,064	486,420	36,363	613,847	22,315	636,162	68,508
May	89,171	502,811	31,715	623,697	23,919	647,616	73,927
Jun	88,107	488,167	43,149	619,423	17,745	637,168	80,349
Jul	81,569	496,471	25,489	603,529	17,686	621,215	59,957
Jul 2003	63,565	411,867	28,754	504,186	24,231	528,417	48,900

¹ Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively.

³ Includes straight run oil stock peanuts.

⁴ Cleaned and unshelled.

Table 5. Farmer Stock Peanuts Milled (Net Weight), by Months, Crop of 2003-2004¹

Month Ending	Virginias	Runners	Spanish (by Areas)				Total All Types
			Virginia North Carolina	South East	South West	Total	
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	3,534	61,284	0	0	1,500	1,500	66,318
Sep	9,910	170,820	0	0	266	266	180,996
Oct	69,980	331,142	0	0	15,380	15,380	416,502
Nov	67,938	280,472	0	0	16,540	16,540	364,950
Dec	62,360	290,660	0	0	16,540	16,540	369,560
Jan 2004	66,652	355,650	0	0	14,860	14,860	437,162
Feb	67,268	295,404	0	0	18,222	18,222	380,894
Mar	100,458	339,816	0	0	9,384	9,384	449,658
Apr	81,522	333,004	0	0	16,346	16,346	430,872
May	69,088	296,210	0	0	4,234	4,234	369,532
Jun	60,372	242,474	0	0	6,044	6,044	308,890
Jul	24,758	211,232	0	0	3,670	3,670	239,660
Jul 2003	22,510	150,324	0	0	6,358	6,358	179,192
Aug 2003-Jul 2004	683,840	3,208,168	0	0	122,986	122,986	4,014,994
Aug 2002-Jul 2003	550,702	2,915,812	0	0	119,386	119,386	3,585,900

¹ Includes peanuts milled for seed.

Table 6. Production of Shelled and Roasting Stock (In Shell) Peanuts, by Months, Crop of 2003-2004

Month Ending	Shelled Edibles ¹				Shelled Oil Stocks ²	Total Shelled	Roasting Stock ³
	Virginias	Runners	Spanish	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	1,619	14,985	974	17,578	32,960	50,538	1,291
Sep	5,716	99,438	156	105,310	33,429	138,739	2,046
Oct	19,923	200,531	9,564	230,018	45,839	275,857	33,338
Nov	24,127	176,325	10,812	211,264	42,681	253,945	31,129
Dec	25,536	190,799	11,500	227,835	38,645	266,480	24,531
Jan 2004	30,857	229,649	10,264	270,770	42,804	313,574	24,781
Feb	29,660	206,127	11,877	247,664	28,843	276,507	23,110
Mar	41,020	228,277	5,825	275,122	33,772	308,894	37,647
Apr	36,332	218,179	10,794	265,305	31,513	296,818	24,538
May	29,466	197,194	2,609	229,269	23,850	253,119	23,415
Jun	23,760	171,812	3,909	199,481	19,959	219,440	20,655
Jul	11,566	145,476	2,573	159,615	20,453	180,068	7,567
Jul 2003	10,162	77,326	6,928	94,416	39,904	134,320	6,651
Aug 2003-Jul 2004	279,582	2,078,792	80,857	2,439,231	394,748	2,833,979	254,048
Aug 2002-Jul 2003	215,775	1,683,847	83,394	1,983,016	611,627	2,594,643	207,881

¹ Includes peanuts milled for seed.

² Includes straight run oil stock peanuts.

³ Cleaned and unshelled.

Table 7. Shelled Peanuts Crushed, Production and Stocks of Peanut Oil and Cake and Meal, by Months, Crop of 2003-2004¹

Month Ending	Shelled Peanuts Crushed ²	Production		Stocks (End of Period)	
		Crude Oil	Cake & Meal	Crude Oil ¹	Cake & Meal ¹
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	56,600	25,370	31,306	26,189	12,888
Sep	37,153	17,253	22,283	18,124	11,547
Oct	50,060	16,429	19,321	11,658	3,583
Nov	46,891	15,119	19,682	13,118	6,420
Dec	35,500	12,814	17,015	7,777	2,826
Jan 2004	41,710	11,826	15,981	3,048	5,106
Feb	35,467	15,246	20,080	4,180	7,084
Mar	30,007	12,252	16,971	3,512	3,467
Apr	30,078	12,694	17,368	6,521	3,379
May	26,202	10,908	14,986	9,309	5,322
Jun	31,962	13,000	18,168	8,750	5,666
Jul	24,615	10,066	13,834	13,368	5,732
Jul 2003	51,775	23,092	28,139	27,698	7,769
Aug 2003- Jul 2004	446,245	172,977	226,995	--	--
Aug 2002- Jul 2003	644,194	285,685	356,888	--	--

¹ Relates to oil mills only.

² All crushings regardless of grade.

Table 8. Apparent Disappearance of Milled Peanut Products, by Months, Crop of 2003-2004¹

Month Ending	Shelled Peanuts			Roasting Stock	Crude Peanut Oil ²	Cake & Meal ²
	Edible Grades	Oil Stocks	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	171,256	45,684	216,940	16,524	26,879	26,187
Sep	189,840	31,906	221,746	18,675	25,318	23,624
Oct	198,276	45,933	244,209	22,478	22,895	27,285
Nov	172,650	44,116	216,766	20,952	13,659	16,845
Dec	175,939	34,589	210,528	21,152	18,155	20,609
Jan 2004	188,506	42,267	230,773	20,871	16,555	13,701
Feb	181,485	27,859	209,344	15,841	14,114	18,102
Mar	220,138	27,911	248,049	21,051	12,920	20,588
Apr	243,115	32,137	275,252	25,259	9,685	17,456
May	219,419	22,246	241,665	17,996	8,120	13,043
Jun	203,755	26,133	229,888	14,233	13,559	17,824
Jul	175,509	20,512	196,021	27,959	5,448	13,768
Jul 2003	170,812	39,074	209,886	20,039	17,104	26,928
Aug 2003- Jul 2004	2,339,888	401,293	2,741,181	242,991	187,307	229,032
Aug 2002- Jul 2003	2,159,680	604,044	2,763,724	224,130	261,859	350,411

¹ Includes in transit, exports, and domestic use.

² Relates to oil mills only.

Table 9. Shelled Peanuts (Raw Basis) Used in Primary Products, and in Shell Peanuts, by Months, Crop of 2003-2004¹

Month Ending	Edible Grades Used In ²					Total All Grades ⁶	In Shell Peanuts ⁷
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total		
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	32,342	28,333	77,972	1,207	139,854	196,454	10,485
Sep	32,439	37,126	73,363	996	143,924	181,077	11,538
Oct	30,576	39,256	77,348	1,224	148,404	198,464	15,808
Nov	28,485	34,011	71,317	912	134,725	181,616	11,968
Dec	22,346	34,909	66,258	1,097	124,610	160,110	12,577
Jan 2004	28,298	33,193	70,183	1,109	132,783	174,493	13,567
Feb	28,235	30,685	76,478	1,188	136,586	172,053	12,470
Mar	30,343	35,687	83,156	1,028	150,214	180,221	15,729
Apr	29,730	30,771	69,400	1,685	131,586	161,664	13,521
May	33,580	37,882	78,645	1,625	151,732	177,934	14,634
Jun	36,290	42,892	75,421	1,921	156,524	188,486	12,521
Jul	26,533	33,981	82,080	1,898	144,492	169,107	11,798
Jul 2003	37,124	27,962	76,489	1,129	142,704	194,479	11,788
Aug 2003- Jul 2004	359,197	418,726	901,621	15,890	1,695,434	2,141,679	156,616
Aug 2002- Jul 2003	354,232	344,913	828,529	24,379	1,552,053	2,196,247	147,804

¹ Excludes peanuts milled for seed. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy. ⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy. ⁶ Includes all shelled peanuts crushed regardless of grade. ⁷ Includes peanuts re-packaged, roasted in shell, salted in shell, and raw in shell.

Table 10. Virginias Shelled Peanuts (Raw Basis) Used in Primary Products, by Months, Crop of 2003-2004¹

Month Ending	Edible Grades Used In ²				
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	2,105	4,302	5,182	130	11,719
Sep	2,673	5,203	6,350	156	14,382
Oct	2,152	5,226	7,679	122	15,179
Nov	1,785	5,138	6,902	115	13,940
Dec	1,666	5,999	6,213	95	13,973
Jan 2004	1,636	6,404	7,799	120	15,959
Feb	1,493	5,162	7,641	142	14,438
Mar	2,305	5,794	9,345	153	17,597
Apr	1,810	5,660	7,456	111	15,037
May	2,120	5,365	8,504	51	16,040
Jun	1,894	7,676	5,989	356	15,915
Jul	1,954	5,996	9,041	128	17,119
Jul 2003	2,074	2,254	5,246	155	9,729
Aug 2003- Jul 2004	23,593	67,925	88,101	1,679	181,298
Aug 2002- Jul 2003	26,930	75,100	77,018	4,178	183,226

¹ Crushings by type not available. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy. ⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

Table 11. Runners Shelled Peanuts (Raw Basis) Used in Primary Products, by Months, Crop of 2003-2004¹

Month Ending	Edible Grades Used In ²				
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	28,714	23,025	71,713	1,031	124,483
Sep	28,753	30,850	65,815	808	126,226
Oct	27,354	32,417	69,004	1,074	129,849
Nov	25,181	27,652	63,114	767	116,714
Dec	20,028	27,693	59,064	932	107,717
Jan 2004	25,819	26,009	61,536	973	114,337
Feb	26,224	24,768	68,096	1,038	120,126
Mar	26,240	29,057	73,593	862	129,752
Apr	27,424	24,132	61,896	1,566	115,018
May	30,003	30,737	69,992	1,519	132,251
Jun	32,498	34,228	68,905	1,551	137,182
Jul	23,528	26,396	73,036	1,726	124,686
Jul 2003	33,942	24,793	69,984	938	129,657
Aug 2003- Jul 2004	321,766	336,964	805,764	13,847	1,478,341
Aug 2002- Jul 2003	312,192	257,258	734,844	19,552	1,323,846

¹ Crushings by type not available. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy. ⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

Table 12. Spanish Shelled Peanuts (Raw Basis) Used in Primary Products, by Months, Crop of 2003-2004¹

Month Ending	Edible Grades Used In ²				
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2003	1,523	1,006	1,077	46	3,652
Sep	1,013	1,073	1,198	32	3,316
Oct	1,070	1,613	665	28	3,376
Nov	1,519	1,221	1,301	30	4,071
Dec	652	1,217	981	70	2,920
Jan 2004	843	780	848	16	2,487
Feb	518	755	741	8	2,022
Mar	1,798	836	218	13	2,865
Apr	496	979	48	8	1,531
May	1,457	1,780	149	55	3,441
Jun	1,898	988	527	14	3,427
Jul	1,051	1,589	3	44	2,687
Jul 2003	1,108	915	1,259	36	3,318
Aug 2003- Jul 2004	13,838	13,837	7,756	364	35,795
Aug 2002- Jul 2003	15,110	12,555	16,667	649	44,981

¹ Crushings by type not available. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy. ⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

**Table 13. Government Domestic Feeding and Child Nutrition Program,
by Months, Crop of 2003-2004**

Month Ending	Deliveries by Product			
	Peanut Butter	Roasted Peanuts	Granules	Total
	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>
Aug 2003	2,718,010	206,064	0	2,924,074
Sep	4,413,991	67,824	0	4,481,815
Oct	2,718,010	206,064	0	2,924,074
Nov	2,063,200	102,384	0	2,165,584
Dec	1,678,241	102,384	0	1,780,625
Jan 2004	2,847,520	0	0	2,847,520
Feb	2,178,883	102,384	0	2,281,267
Mar	2,186,402	0	0	2,186,402
Apr	2,900,963	66,528	0	2,967,491
May	2,099,364	0	0	2,099,364
Jun	969,280	33,264	0	1,002,544
Jul	4,035,683	343,008	0	4,378,691
Jul 2003	4,413,991	67,824	0	4,481,815
Aug 2003- Jul 2004	30,809,547	1,229,904	0	32,039,451
Aug 2002- Jul 2003	34,304,011	715,392	0	35,019,403

Source: Food and Nutrition Service.

The next *Peanut Stocks and Processing* report will be released at 3 p.m. ET on September 29, 2004.

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