



Peanut Stocks and Processing

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Peanut Stocks Up 4 Percent from Last Year

Peanut stocks reported in commercial storage on October 31, 2004 totaled 2.29 billion pounds of equivalent farmer stock, compared to 2.21 billion pounds last year. This total includes 1.74 billion pounds of actual farmer stock.

Shelled peanuts on hand totaled 523 million pounds of farmer stock equivalent. Roasting stock totaled 26.5 million pounds.

Shelled peanut stocks totaled 393 million pounds of which 376 million pounds were edible grades and 17.2 million pounds were oil stock. Edible grade stocks by type included 59.2 million pounds of Virginias, 306 million pounds of Runners, and 10.8 million pounds of Spanish.

October **millings** totaled 352 million pounds. Millings by type were 69.8 million pounds of Virginias, 278 million pounds of Runners, and 3.89 million pounds of Spanish.

Commercial processors utilized 168 million pounds of **shelled edible** grade peanuts during October. Utilization by type was 87.9 million pounds for all peanut butter products, 37.4 million pounds for peanut candy, and 40.5 million pounds for snack peanuts. **Crushing** for oil and cake and meal totaled 23.3 million pounds during the month.

Deliveries under the Government Domestic Feeding and Child Nutrition Programs amounted to 3.10 million pounds of peanut butter and 34,560 pounds of roasted peanuts during October.

Stocks of treated seed on hand October 31, 2004 totaled 279,000 pounds, compared with 298,000 pounds on September 30, 2004. Of the October total, 105,000 pounds were Virginias and Valencias, 141,000 pounds were Runners, and 33,000 pounds were Spanish. September stocks of treated seed included 101,000 pounds of Virginias and Valencias, 164,000 pounds of Runners, and 33,000 pounds of Spanish.

Stocks estimates refer to October 31, 2004. All other data are for the month of October.

**Table 1. Stocks of Peanuts and Specified Products at Month's End,
Crop of 2004-2005 ¹**

Month Ending	Farmer Stock	Shelled Peanuts ²	Roasting Stock (In Shell)	Farmer Stock Equivalent	
				Shelled Peanuts	Total ³
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2004	67,228	467,391	39,571	621,630	728,429
Sep	469,906	367,143	23,910	488,300	982,116
Oct	1,737,916	393,088	26,544	522,807	2,287,267
Nov					
Dec					
Jan 2005					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Oct 2003	1,767,544	310,643	27,898	413,155	2,208,597

¹ Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

² Includes shelled edible grades, shelled oil stock, and shelled seed (untreated).

³ Actual farmer stock, plus roasting stock, plus shelled peanuts X 1.33.

**Table 2. Farmer Stock Peanuts, by Type, on Hand at Month's End,
Crop of 2004-2005 ¹**

Month Ending	Virginias	Runners	Spanish (by Areas)				Total All Types
			Virginia North Carolina	South East	South West	Total	
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2004	5,022	61,840	0	0	366	366	67,228
Sep	75,646	393,048	0	0	1,212	1,212	469,906
Oct	388,032	1,333,770	0	0	16,114	16,114	1,737,916
Nov							
Dec							
Jan 2005							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Oct 2003	234,794	1,508,772	0	0	23,978	23,978	1,767,544

¹ Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

**Table 3. Total Farmer Stock Peanuts on Hand at Month's End,
Crop of 2004-2005 ¹**

Month Ending	CCC Uncommitted Stocks	Commercial Stocks			Total Farmer Stock
		Restricted Use ²	Other Commercial	Total	
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2004	0	(³)	(³)	67,228	67,228
Sep	0	(³)	(³)	469,906	469,906
Oct	0	(³)	(³)	1,737,916	1,737,916
Nov					
Dec					
Jan 2005					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Oct 2003	3,766	(³)	(³)	1,767,544	1,767,544

¹ Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

² Purchased from CCC for crushing or export.

³ Not published to avoid disclosing individual operations.

**Table 4. Shelled Peanuts and Roasting Stock (In Shell) on Hand at Month's End,
Crop of 2004-2005 ¹**

Month Ending	Shelled Edibles ²				Shelled Oil Stocks ³	Total Shelled	Roasting Stock ⁴
	Virginias	Runners	Spanish	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2004	65,849	373,936	18,596	458,381	9,010	467,391	39,571
Sep	56,106	286,571	13,466	356,143	11,000	367,143	23,910
Oct	59,163	305,912	10,827	375,902	17,186	393,088	26,544
Nov							
Dec							
Jan 2005							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Oct 2003	51,005	229,959	16,743	297,707	12,936	310,643	27,898

¹ Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively.

³ Includes straight run oil stock peanuts.

⁴ Cleaned and unshelled.

Table 5. Farmer Stock Peanuts Milled (Net Weight), by Month, Crop of 2004-2005¹

Month Ending	Virginias	Runners	Spanish (by Areas)				Total All Types
			Virginia North Carolina	South East	South West	Total	
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2004	28,690	140,932	0	0	2,650	2,650	172,272
Sep	17,060	106,310	0	0	354	354	123,724
Oct	69,782	277,958	0	0	3,890	3,890	351,630
Nov							
Dec							
Jan 2005							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Oct 2003	69,980	315,274	0	0	15,380	15,380	400,634
Aug 2004- Oct 2004	115,532	525,200	0	0	6,894	6,894	647,626
Aug 2003- Oct 2003	83,424	547,378	0	0	17,146	17,146	647,948

¹ Includes peanuts milled for seed.

Table 6. Production of Shelled and Roasting Stock (In Shell) Peanuts, by Month, Crop of 2004-2005

Month Ending	Shelled Edibles ¹				Shelled Oil Stocks ²	Total Shelled	Roasting Stock ³
	Virginias	Runners	Spanish	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2004	14,380	101,245	2,213	117,838	12,502	130,340	5,257
Sep	8,767	73,739	212	82,718	9,362	92,080	4,309
Oct	26,085	194,485	2,416	222,986	23,384	246,370	29,525
Nov							
Dec							
Jan 2005							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Oct 2003	19,923	200,531	9,564	230,018	33,287	263,305	33,338
Aug 2004- Oct 2004	49,232	369,469	4,841	423,542	45,248	468,790	39,091
Aug 2003- Oct 2003	27,258	314,954	10,694	352,906	99,108	452,014	36,675

¹ Includes peanuts milled for seed.

² Includes straight run oil stock peanuts.

³ Cleaned and unshelled.

Table 7. Shelled Peanuts Crushed, Production and Stocks of Peanut Oil and Cake and Meal, by Month, Crop of 2004-2005 ¹

Month Ending	Shelled Peanuts Crushed ²	Production		Stocks (End of Period)	
		Crude Oil	Cake & Meal	Crude Oil ¹	Cake & Meal ¹
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2004	21,794	9,013	12,704	13,149	7,552
Sep	10,677	4,494	5,859	10,319	3,043
Oct	23,261	9,707	13,539	11,305	5,565
Nov					
Dec					
Jan 2005					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Oct 2003	37,854	16,429	19,321	11,658	3,583
Aug 2004- Oct 2004	55,732	23,214	32,102	--	--
Aug 2003- Oct 2003	131,607	59,052	72,910	--	--

¹ Relates to oil mills only.

² All crushings regardless of grade.

Table 8. Apparent Disappearance of Milled Peanut Products, by Month, Crop of 2004-2005 ¹

Month Ending	Shelled Peanuts			Roasting Stock	Crude Peanut Oil ²	Cake & Meal ²
	Edible Grades	Oil Stocks	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2004	262,961	21,178	284,139	25,649	9,232	10,884
Sep	184,956	7,372	192,328	19,970	7,324	10,368
Oct	203,227	17,198	220,425	26,891	8,721	11,017
Nov						
Dec						
Jan 2005						
Feb						
Mar						
Apr						
May						
Jun						
Jul						
Oct 2003	198,290	33,381	231,671	22,493	22,895	27,285
Aug 2004- Oct 2004	651,144	45,748	696,892	72,510	25,277	32,269
Aug 2003- Oct 2003	559,385	110,403	669,788	57,677	75,092	77,096

¹ Includes in transit, exports, and domestic use.

² Relates to oil mills only.

Table 9. Shelled Peanuts (Raw Basis) Used in Primary Products, and in Shell Peanuts, by Month, Crop of 2004-2005 ¹

Month Ending	Edible Grades Used In ²					Total All Grades ⁶	In Shell Peanuts ⁷
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total		
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2004	33,117	40,364	85,916	2,186	161,583	183,377	12,592
Sep	41,272	46,954	76,110	2,113	166,449	177,126	13,179
Oct	37,398	40,530	87,923	1,993	167,844	191,105	14,288
Nov							
Dec							
Jan 2005							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Oct 2003	30,574	39,256	77,348	1,224	148,402	186,256	15,808
Aug 2004- Oct 2004	111,787	127,848	249,949	6,292	495,876	551,608	40,059
Aug 2003- Oct 2003	95,798	104,864	228,683	3,427	432,772	564,379	37,546

¹ Excludes peanuts milled for seed. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy. ⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy. ⁶ Includes all shelled peanuts crushed regardless of grade. ⁷ Includes peanuts re-packaged, roasted in shell, salted in shell, and raw in shell.

Table 10. Virginias Shelled Peanuts (Raw Basis) Used in Primary Products, by Month, Crop of 2004-2005 ¹

Month Ending	Edible Grades Used In ²				
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2004	2,547	5,144	8,296	190	16,177
Sep	2,479	8,700	8,910	205	20,294
Oct	2,427	6,851	9,195	170	18,643
Nov					
Dec					
Jan 2005					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Oct 2003	2,150	5,226	7,679	122	15,177
Aug 2004- Oct 2004	7,453	20,695	26,401	565	55,114
Aug 2003- Oct 2003	6,928	14,762	19,211	408	41,309

¹ Crushings by type not available. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy. ⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

Table 11. Runners Shelled Peanuts (Raw Basis) Used in Primary Products, by Month, Crop of 2004-2005 ¹

Month Ending	Edible Grades Used In ²				
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2004	29,153	34,436	77,616	1,963	143,168
Sep	37,362	36,860	66,890	1,853	142,965
Oct	33,733	32,571	77,949	1,803	146,056
Nov					
Dec					
Jan 2005					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Oct 2003	27,354	32,417	69,004	1,074	129,849
Aug 2004- Oct 2004	100,248	103,867	222,455	5,619	432,189
Aug 2003- Oct 2003	85,263	86,387	206,532	2,913	381,095

¹ Crushings by type not available. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy. ⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

Table 12. Spanish Shelled Peanuts (Raw Basis) Used in Primary Products, by Month, Crop of 2004-2005 ¹

Month Ending	Edible Grades Used In ²				
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2004	1,417	784	4	33	2,238
Sep	1,431	1,394	310	55	3,190
Oct	1,238	1,108	779	20	3,145
Nov					
Dec					
Jan 2005					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Oct 2003	1,070	1,613	665	28	3,376
Aug 2004- Oct 2004	4,086	3,286	1,093	108	8,573
Aug 2003- Oct 2003	3,607	3,715	2,940	106	10,368

¹ Crushings by type not available. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy. ⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

**Table 13. Government Domestic Feeding and Child Nutrition Program,
by Month, Crop of 2004-2005**

Month Ending	Deliveries by Product			
	Peanut Butter	Roasted Peanuts	Granules	Total
	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>
Aug 2004	3,946,245	102,384	0	4,048,629
Sep	3,733,922	101,088	0	3,835,010
Oct	3,103,404	34,560	0	3,137,964
Nov				
Dec				
Jan 2005				
Feb				
Mar				
Apr				
May				
Jun				
Jul				
Oct 2003	2,718,010	206,064	0	2,924,074
Aug 2004- Oct 2004	10,783,571	238,032	0	11,021,603
Aug 2003- Oct 2003	9,850,011	479,952	0	10,329,963

Source: Food and Nutrition Service.

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