



Peanut Stocks and Processing

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Peanut Stocks Up 5 Percent from Last Year

Peanut stocks reported in commercial storage on November 30, 2004 totaled 2.54 billion pounds of equivalent farmer stock, compared to 2.41 billion pounds last year. This total includes 1.93 billion pounds of actual farmer stock.

Shelled peanuts on hand totaled 572 million pounds of farmer stock equivalent. Roasting stock totaled 36.7 million pounds.

Shelled peanut stocks totaled 430 million pounds of which 411 million pounds were edible grades and 19.3 million pounds were oil stock. Edible grade stocks by type included 69.6 million pounds of Virginias, 326 million pounds of Runners, and 15.0 million pounds of Spanish.

November **millings** totaled 362 million pounds. Millings by type were 82.5 million pounds of Virginias, 264 million pounds of Runners, and 16.0 million pounds of Spanish.

Commercial processors utilized 152 million pounds of **shelled edible** grade peanuts during November. Utilization by type was 82.0 million pounds for all peanut butter products, 27.6 million pounds for peanut candy, and 41.2 million pounds for snack peanuts. **Crushing** for oil and cake and meal totaled 27.0 million pounds during the month.

Deliveries under the Government Domestic Feeding and Child Nutrition Programs amounted to 1.97 million pounds of peanut butter and 101,088 pounds of roasted peanuts during November.

Stocks of treated seed on hand November 30, 2004 totaled 302,000 pounds, compared with 302,000 pounds on October 31, 2004. Of the November total, 105,000 pounds were Virginias and Valencias, 164,000 pounds were Runners, and 33,000 pounds were Spanish. October stocks of treated seed included 105,000 pounds of Virginias and Valencias, 164,000 pounds of Runners, and 33,000 pounds of Spanish.

Stocks estimates refer to November 30, 2004. All other data are for the month of November.

**Table 1. Stocks of Peanuts and Specified Products at Month's End,
Crop of 2004-2005 ¹**

Month Ending	Farmer Stock	Shelled Peanuts ²	Roasting Stock (In Shell)	Farmer Stock Equivalent	
				Shelled Peanuts	Total ³
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2004	67,228	467,391	39,571	621,630	728,429
Sep	469,906	367,143	23,910	488,300	982,116
Oct	1,737,916	393,109	26,510	522,835	2,287,261
Nov	1,929,038	430,223	36,677	572,197	2,537,912
Dec					
Jan 2005					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Nov 2003	1,907,772	347,832	38,051	462,617	2,408,440

¹ Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

² Includes shelled edible grades, shelled oil stock, and shelled seed (untreated).

³ Actual farmer stock, plus roasting stock, plus shelled peanuts X 1.33.

**Table 2. Farmer Stock Peanuts, by Type, on Hand at Month's End,
Crop of 2004-2005 ¹**

Month Ending	Virginias	Runners	Spanish (by Areas)				Total All Types
			Virginia North Carolina	South East	South West	Total	
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2004	5,022	61,840	0	0	366	366	67,228
Sep	75,646	393,048	0	0	1,212	1,212	469,906
Oct	388,032	1,333,770	0	0	16,114	16,114	1,737,916
Nov	362,804	1,543,782	0	0	22,452	22,452	1,929,038
Dec							
Jan 2005							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Nov 2003	275,958	1,582,366	0	0	49,448	49,448	1,907,772

¹ Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

**Table 3. Total Farmer Stock Peanuts on Hand at Month's End,
Crop of 2004-2005 ¹**

Month Ending	CCC Uncommitted Stocks	Commercial Stocks			Total Farmer Stock
		Restricted Use ²	Other Commercial	Total	
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2004	0	(³)	(³)	67,228	67,228
Sep	0	(³)	(³)	469,906	469,906
Oct	0	(³)	(³)	1,737,916	1,737,916
Nov	0	(³)	(³)	1,929,038	1,929,038
Dec					
Jan 2005					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Nov 2003	4,540	(³)	(³)	1,907,772	1,907,772

¹ Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

² Purchased from CCC for crushing or export.

³ Not published to avoid disclosing individual operations.

**Table 4. Shelled Peanuts and Roasting Stock (In Shell) on Hand at Month's End,
Crop of 2004-2005 ¹**

Month Ending	Shelled Edibles ²				Shelled Oil Stocks ³	Total Shelled	Roasting Stock ⁴
	Virginias	Runners	Spanish	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2004	65,849	373,936	18,596	458,381	9,010	467,391	39,571
Sep	56,106	286,571	13,466	356,143	11,000	367,143	23,910
Oct	59,159	305,924	10,840	375,923	17,186	393,109	26,510
Nov	69,632	326,293	15,039	410,964	19,259	430,223	36,677
Dec							
Jan 2005							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Nov 2003	56,285	263,354	16,692	336,331	11,501	347,832	38,051

¹ Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively.

³ Includes straight run oil stock peanuts.

⁴ Cleaned and unshelled.

Table 5. Farmer Stock Peanuts Milled (Net Weight), by Month, Crop of 2004-2005¹

Month Ending	Virginias	Runners	Spanish (by Areas)				Total All Types
			Virginia North Carolina	South East	South West	Total	
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2004	28,690	140,932	0	0	2,650	2,650	172,272
Sep	17,060	106,310	0	0	354	354	123,724
Oct	69,782	277,958	0	0	3,890	3,890	351,630
Nov	82,532	263,812	0	0	15,962	15,962	362,306
Dec							
Jan 2005							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Nov 2003	67,938	265,280	0	0	16,540	16,540	349,758
Aug 2004- Nov 2004	198,064	789,012	0	0	22,856	22,856	1,009,932
Aug 2003- Nov 2003	151,362	812,658	0	0	33,686	33,686	997,706

¹ Includes peanuts milled for seed.

Table 6. Production of Shelled and Roasting Stock (In Shell) Peanuts, by Month, Crop of 2004-2005

Month Ending	Shelled Edibles ¹				Shelled Oil Stocks ²	Total Shelled	Roasting Stock ³
	Virginias	Runners	Spanish	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2004	14,380	101,245	2,213	117,838	12,502	130,340	5,257
Sep	8,767	73,739	212	82,718	9,362	92,080	4,309
Oct	26,085	194,485	2,416	222,986	23,384	246,370	29,525
Nov	32,853	183,759	9,838	226,450	23,218	249,668	32,573
Dec							
Jan 2005							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Nov 2003	24,127	176,325	10,812	211,264	30,600	241,864	31,129
Aug 2004- Nov 2004	82,085	553,228	14,679	649,992	68,466	718,458	71,664
Aug 2003- Nov 2003	51,385	491,279	21,506	564,170	129,708	693,878	67,804

¹ Includes peanuts milled for seed.

² Includes straight run oil stock peanuts.

³ Cleaned and unshelled.

Table 7. Shelled Peanuts Crushed, Production and Stocks of Peanut Oil and Cake and Meal, by Month, Crop of 2004-2005 ¹

Month Ending	Shelled Peanuts Crushed ²	Production		Stocks (End of Period)	
		Crude Oil	Cake & Meal	Crude Oil ¹	Cake & Meal ¹
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2004	21,794	9,013	12,704	13,149	7,552
Sep	10,677	4,494	5,859	10,319	3,043
Oct	23,261	9,707	13,539	11,305	5,565
Nov	26,990	11,182	16,453	10,486	7,873
Dec					
Jan 2005					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Nov 2003	35,205	15,119	19,682	13,118	6,420
Aug 2004- Nov 2004	82,722	34,396	48,555	--	--
Aug 2003- Nov 2003	166,812	74,171	92,592	--	--

¹ Relates to oil mills only.

² All crushings regardless of grade.

Table 8. Apparent Disappearance of Milled Peanut Products, by Month, Crop of 2004-2005 ¹

Month Ending	Shelled Peanuts			Roasting Stock	Crude Peanut Oil ²	Cake & Meal ²
	Edible Grades	Oil Stocks	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2004	262,961	21,178	284,139	25,649	9,232	10,884
Sep	184,956	7,372	192,328	19,970	7,324	10,368
Oct	203,206	17,198	220,404	26,925	8,721	11,017
Nov	191,409	21,145	212,554	22,406	12,001	14,145
Dec						
Jan 2005						
Feb						
Mar						
Apr						
May						
Jun						
Jul						
Nov 2003	172,640	32,035	204,675	20,976	13,659	16,845
Aug 2004- Nov 2004	842,532	66,893	909,425	94,950	37,278	46,414
Aug 2003- Nov 2003	732,025	142,438	874,463	78,653	88,751	93,941

¹ Includes in transit, exports, and domestic use.

² Relates to oil mills only.

Table 9. Shelled Peanuts (Raw Basis) Used in Primary Products, and in Shell Peanuts, by Month, Crop of 2004-2005 ¹

Month Ending	Edible Grades Used In ²					Total All Grades ⁶	In Shell Peanuts ⁷
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total		
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2004	33,117	40,364	85,916	2,186	161,583	183,377	12,592
Sep	41,272	46,954	76,110	2,113	166,449	177,126	13,179
Oct	37,423	40,519	87,922	1,993	167,857	191,118	14,297
Nov	27,625	41,190	81,984	1,389	152,188	179,178	12,139
Dec							
Jan 2005							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Nov 2003	28,502	33,964	71,317	902	134,685	169,890	13,573
Aug 2004- Nov 2004	139,437	169,027	331,932	7,681	648,077	730,799	52,207
Aug 2003- Nov 2003	124,300	138,828	300,000	4,329	567,457	734,269	51,119

¹ Excludes peanuts milled for seed. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy. ⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy. ⁶ Includes all shelled peanuts crushed regardless of grade. ⁷ Includes peanuts re-packaged, roasted in shell, salted in shell, and raw in shell.

Table 10. Virginias Shelled Peanuts (Raw Basis) Used in Primary Products, by Month, Crop of 2004-2005 ¹

Month Ending	Edible Grades Used In ²				
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2004	2,547	5,144	8,296	190	16,177
Sep	2,479	8,700	8,910	205	20,294
Oct	2,427	6,839	9,195	170	18,631
Nov	1,911	7,781	8,587	60	18,339
Dec					
Jan 2005					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Nov 2003	1,785	5,107	6,902	105	13,899
Aug 2004- Nov 2004	9,364	28,464	34,988	625	73,441
Aug 2003- Nov 2003	8,713	19,869	26,113	513	55,208

¹ Crushings by type not available. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy. ⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

Table 11. Runners Shelled Peanuts (Raw Basis) Used in Primary Products, by Month, Crop of 2004-2005 ¹

Month Ending	Edible Grades Used In ²				
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2004	29,153	34,436	77,616	1,963	143,168
Sep	37,362	36,860	66,890	1,853	142,965
Oct	33,758	32,571	77,949	1,803	146,081
Nov	24,826	31,870	72,964	1,324	130,984
Dec					
Jan 2005					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Nov 2003	25,189	27,642	63,114	767	116,712
Aug 2004- Nov 2004	125,099	135,737	295,419	6,943	563,198
Aug 2003- Nov 2003	110,452	114,029	269,646	3,680	497,807

¹ Crushings by type not available. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy. ⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

Table 12. Spanish Shelled Peanuts (Raw Basis) Used in Primary Products, by Month, Crop of 2004-2005 ¹

Month Ending	Edible Grades Used In ²				
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2004	1,417	784	4	33	2,238
Sep	1,431	1,394	310	55	3,190
Oct	1,238	1,109	778	20	3,145
Nov	888	1,539	433	5	2,865
Dec					
Jan 2005					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Nov 2003	1,528	1,215	1,301	30	4,074
Aug 2004- Nov 2004	4,974	4,826	1,525	113	11,438
Aug 2003- Nov 2003	5,135	4,930	4,241	136	14,442

¹ Crushings by type not available. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy. ⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

**Table 13. Government Domestic Feeding and Child Nutrition Program,
by Month, Crop of 2004-2005**

Month Ending	Deliveries by Product			
	Peanut Butter	Roasted Peanuts	Granules	Total
	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>
Aug 2004	3,946,245	102,384	0	4,048,629
Sep	3,733,922	101,088	0	3,835,010
Oct	3,103,404	34,560	0	3,137,964
Nov	1,968,160	101,088	0	2,069,248
Dec				
Jan 2005				
Feb				
Mar				
Apr				
May				
Jun				
Jul				
Nov 2003	2,063,200	102,384	0	2,165,584
Aug 2004- Nov 2004	12,751,731	339,120	0	13,090,851
Aug 2003- Nov 2003	11,913,211	582,336	0	12,495,547

Source: Food and Nutrition Service.

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