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Peanut Stocks and Processing

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Shelled Edible Grade Season to Date Utilization Down 2 Percent from Last Year Peanut Stocks in Commercial Storage Totaled 3.94 Billion Pounds

Peanut stocks reported in commercial storage on December 31, 2006 totaled 3.94 billion pounds of equivalent farmer stock, compared with 4.42 billion pounds last year. This total includes 3.11 billion pounds of actual farmer stock.

Shelled peanuts on hand totaled 789 million pounds of farmer stock equivalent. Roasting stock totaled 42.1 million pounds.

Shelled peanut stocks totaled 593 million pounds of which 562 million pounds were edible grades and 31.2 million pounds were oil stock. Edible grade stocks by type included 119 million pounds of Virginias and Valencias, 409 million pounds of Runners, and 34.3 million pounds of Spanish.

December **millings** totaled 241 million pounds. Millings by type were 54.9 million pounds of Virginias and Valencias, 181 million pounds of Runners, and 4.55 million pounds of Spanish.

Commercial processors utilized 133 million pounds of **shelled edible** grade peanuts during December. Utilization by type was 75.2 million pounds for all peanut butter products, 23.4 million pounds for peanut candy, and 34.4 million pounds for snack peanuts. **Crushing** for oil and cake and meal totaled 21.9 million pounds during the month.

Deliveries under the Government Domestic Feeding and Child Nutrition Programs amounted to 2.19 million pounds of peanut butter during December.

Stocks of treated seed on hand December 31, 2006 totaled 550,000 pounds, compared with 550,000 pounds on November 30, 2006. Of the December total, 262,000 pounds were Virginias and Valencias, 273,000 pounds were Runners, and 15,000 pounds were Spanish. November stocks of treated seed included 262,000 pounds of Virginias and Valencias, 273,000 pounds of Runners, and 15,000 pounds of Spanish.

Stocks estimates refer to December 31, 2006. All other data are for the month of December.

**Table 1. Stocks of Peanuts and Specified Products at Month's End,
Crop of 2006-2007 ¹**

Month Ending	Farmer Stock	Shelled Peanuts ²	Roasting Stock (In Shell)	Farmer Stock Equivalent	
				Shelled Peanuts	Total ³
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2006	1,085,188	539,669	51,081	717,760	1,854,029
Sep	994,432	567,942	40,933	755,363	1,790,728
Oct	2,383,334	587,268	37,470	781,066	3,201,870
Nov	3,268,444	608,631	39,927	809,479	4,117,850
Dec	3,108,416	593,376	42,148	789,190	3,939,754
Jan 2007					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Dec 2005	3,738,962	471,597	50,053	627,224	4,416,239

¹ Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

² Includes shelled edible grades, shelled oil stock, and shelled seed (untreated).

³ Actual farmer stock, plus roasting stock, plus shelled peanuts X 1.33.

**Table 2. Farmer Stock Peanuts, by Type, on Hand at Month's End,
Crop of 2006-2007 ¹**

Month Ending	Virginias and Valencias	Runners	Spanish	Total All Types
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2006	95,270	927,054	62,864	1,085,188
Sep	68,850	869,438	56,144	994,432
Oct	496,796	1,794,728	91,810	2,383,334
Nov	558,290	2,611,720	98,434	3,268,444
Dec	500,556	2,512,894	94,966	3,108,416
Jan 2007				
Feb				
Mar				
Apr				
May				
Jun				
Jul				
Dec 2005	594,854	2,997,656	146,452	3,738,962

¹ Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

Table 3. Shelled Peanuts and Roasting Stock (In Shell) on Hand at Month's End, Crop of 2006-2007 ¹

Month Ending	Shelled Edibles ²				Shelled Oil Stocks ³	Total Shelled	Roasting Stock ⁴
	Virginias and Valencias	Runners	Spanish	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2006	125,864	371,930	23,115	520,909	18,760	539,669	51,081
Sep	120,641	401,196	20,840	542,677	25,265	567,942	40,933
Oct	114,311	419,456	26,550	560,318	26,950	587,268	37,470
Nov	119,122	427,559	32,909	579,589	29,042	608,631	39,927
Dec	119,251	408,600	34,287	562,138	31,238	593,376	42,148
Jan 2007							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Dec 2005	99,951	334,980	19,433	454,364	17,233	471,597	50,053

¹ Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively.

³ Includes straight run oil stock peanuts.

⁴ Cleaned and unshelled.

Table 4. Farmer Stock Peanuts Milled (Net Weight), by Month, Crop of 2006-2007 ¹

Month Ending	Virginias and Valencias	Runners	Spanish	Total All Types
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2006	40,718	328,716	5,310	374,744
Sep	40,362	299,996	6,122	346,480
Oct	51,668	288,100	10,600	350,368
Nov	55,418	231,928	21,154	308,500
Dec	54,926	181,302	4,546	240,774
Jan 2007				
Feb				
Mar				
Apr				
May				
Jun				
Jul				
Dec 2005	66,438	286,710	52	353,200
Aug 2006- Dec 2006	243,092	1,330,042	47,732	1,620,866
Aug 2005- Dec 2005	259,734	1,232,424	28,184	1,520,342

¹ Includes peanuts milled for seed.

**Table 5. Production of Shelled and Roasting Stock (In Shell) Peanuts,
by Month, Crop of 2006-2007**

Month Ending	Shelled Edibles ¹				Shelled Oil Stocks ²	Total Shelled	Roasting Stock ³
	Virginias and Valencias	Runners	Spanish	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2006	20,032	214,780	4,424	239,235	37,155	276,390	12,962
Sep	17,134	202,028	4,452	223,615	33,902	257,517	10,320
Oct	20,472	188,549	6,567	215,588	36,050	251,638	21,107
Nov	19,691	146,541	14,919	181,151	34,834	215,985	23,454
Dec	23,107	116,250	3,245	142,602	21,943	164,545	19,186
Jan 2007							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Dec 2005	28,033	189,965	32	218,030	32,651	250,681	22,554
Aug 2006- Dec 2006	100,436	868,148	33,607	1,002,191	163,884	1,166,075	87,029
Aug 2005- Dec 2005	108,656	824,717	20,458	953,831	142,012	1,095,843	94,226

¹ Includes peanuts milled for seed.

² Includes straight run oil stock peanuts.

³ Cleaned and unshelled.

**Table 6. Shelled Peanuts Crushed, Production and Stocks of Peanut Oil
and Cake and Meal, by Month, Crop of 2006-2007 ¹**

Month Ending	Shelled Peanuts Crushed ²	Production		Stocks (End of Period)	
		Crude Oil	Cake & Meal	Crude Oil ¹	Cake & Meal ¹
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2006	43,110	19,119	23,921	12,285	5,591
Sep	35,002	15,353	20,490	7,606	5,516
Oct	39,541	17,280	22,190	9,506	3,050
Nov	31,653	14,176	18,273	6,547	4,180
Dec	21,854	9,537	12,936	9,675	4,774
Jan 2007					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Dec 2005	38,643	17,176	22,341	3,311	3,474
Aug 2006- Dec 2006	171,160	75,465	97,810		
Aug 2005- Dec 2005	161,875	71,773	92,594		

¹ Relates to oil mills only.

² All crushings regardless of grade.

**Table 7. Apparent Disappearance of Milled Peanut Products, by Month,
Crop of 2006-2007 ¹**

Month Ending	Shelled Peanuts			Roasting Stock	Crude Peanut Oil ²	Cake & Meal ²
	Edible Grades	Oil Stocks	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2006	228,423	39,894	268,317	18,874	18,564	23,238
Sep	201,847	27,397	229,244	20,468	20,032	20,565
Oct	197,947	34,365	232,312	24,570	15,380	24,656
Nov	161,880	32,742	194,622	20,997	17,135	17,143
Dec	160,053	19,747	179,800	16,965	6,409	12,342
Jan 2007						
Feb						
Mar						
Apr						
May						
Jun						
Jul						
Dec 2005	157,067	32,164	189,231	23,990	19,056	24,764
Aug 2006- Dec 2006	950,150	154,145	1,104,295	101,874	77,520	97,944
Aug 2005- Dec 2005	986,030	140,084	1,126,114	113,828	88,687	91,085

¹ Includes in transit, exports, and domestic use.

² Relates to oil mills only.

**Table 8. Shelled Peanuts (Raw Basis) Used in Primary Products,
and in Shell Peanuts, by Month, Crop of 2006-2007 ¹**

Month Ending	Edible Grades Used In ²					Total All Grades ⁶	In Shell Peanuts ⁷
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total		
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2006	38,482	39,164	96,363	1,122	175,131	218,241	12,315
Sep	37,638	41,747	81,727	983	162,095	197,097	13,072
Oct	32,537	37,206	80,106	382	150,231	189,772	13,671
Nov	27,495	33,084	82,221	387	143,187	174,840	14,065
Dec	23,375	34,391	75,192	232	133,190	155,044	10,990
Jan 2007							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Dec 2005	22,762	41,033	68,958	684	133,437	172,080	10,685
Aug 2006- Dec 2006	159,527	185,592	415,609	3,106	763,834	934,994	64,113
Aug 2005- Dec 2005	154,147	208,857	412,984	6,198	782,186	944,061	53,533

¹ Excludes peanuts milled for seed. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy.

⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy. ⁶ Includes all shelled peanuts crushed regardless of grade. ⁷ Includes peanuts re-packaged, roasted in shell, salted in shell, and raw in shell.

Table 9. Virginias and Valencias Shelled Peanuts (Raw Basis) Used in Primary Products, by Month, Crop of 2006-2007¹

Month Ending	Edible Grades Used In ²				
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2006	2,342	7,435	11,260	152	21,189
Sep	3,146	7,567	9,700	63	20,476
Oct	3,274	8,093	11,943	78	23,388
Nov	2,585	7,496	8,653	48	18,781
Dec	2,208	7,638	7,989	47	17,882
Jan 2007					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Dec 2005	1,768	9,618	8,538	33	19,957
Aug 2006- Dec 2006	13,555	38,229	49,545	388	101,716
Aug 2005- Dec 2005	10,401	40,207	58,306	375	109,289

¹ Crushings by type not available. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy. ⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

Table 10. Runners Shelled Peanuts (Raw Basis) Used in Primary Products, by Month, Crop of 2006-2007¹

Month Ending	Edible Grades Used In ²				
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2006	34,847	30,737	84,607	968	151,159
Sep	32,698	32,907	71,319	917	137,841
Oct	28,140	28,179	67,996	301	124,616
Nov	23,473	24,572	72,791	336	121,172
Dec	19,978	25,828	66,752	182	112,740
Jan 2007					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Dec 2005	20,129	30,550	60,341	648	111,668
Aug 2006- Dec 2006	139,136	142,223	363,465	2,704	647,528
Aug 2005- Dec 2005	137,486	162,939	354,589	5,808	660,822

¹ Crushings by type not available. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy. ⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

Table 11. Spanish Shelled Peanuts (Raw Basis) Used in Primary Products, by Month, Crop of 2006-2007 ¹

Month Ending	Edible Grades Used In ²				
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2006	1,293	992	*	*	2,783
Sep	1,794	1,273	*	*	3,778
Oct	1,123	934	*	*	2,227
Nov	1,437	1,016	*	*	3,234
Dec	1,189	925	*	*	2,568
Jan 2007					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Dec 2005	865	865	*	*	1,812
Aug 2006- Dec 2006	6,836	5,140	*	*	14,590
Aug 2005- Dec 2005	6,260	5,711	*	*	12,075

* Not published to avoid disclosing individual operations. ¹ Crushings by type not available. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy. ⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

Table 12. Government Domestic Feeding and Child Nutrition Program, by Month, Crop of 2006-2007

Month Ending	Deliveries by Product			
	Peanut Butter	Roasted Peanuts	Granules	Total
	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>
Aug 2006	4,278,881	0	0	4,278,881
Sep	2,990,401	238,032	0	3,228,433
Oct	3,328,287	168,912	0	3,497,199
Nov	2,974,565	34,560	0	3,009,125
Dec	2,191,362	0	0	2,191,362
Jan 2007				
Feb				
Mar				
Apr				
May				
Jun				
Jul				
Dec 2005	1,166,401	0	0	1,166,401
Aug 2006- Dec 2006	15,763,496	441,504	0	16,205,000
Aug 2005- Dec 2005	12,136,684	275,184	0	12,411,868

Source: Food and Nutrition Service.

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