

Peanut Stocks And Processing

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Peanut Stocks in Commercial Storage Totaled 1.17 Billion Pounds

Peanut stocks reported in commercial storage on August 31, 2007 totaled 1.17 billion pounds of equivalent farmer stock, compared with 1.85 billion pounds last year. This total includes 445 million pounds of actual farmer stock.

Shelled peanuts on hand totaled 692 million pounds of farmer stock equivalent. Roasting stock totaled 35.4 million pounds.

Shelled peanut stocks totaled 520 million pounds of which 488 million pounds were edible grades and 32.7 million pounds were oil stocks. Edible grade stocks by type included 110 million pounds of Virginias and Valencias, 342 million pounds of Runners, and 35.8 million pounds of Spanish.

August **millings** totaled 279 million pounds. Millings by type were 38.8 million pounds of Virginias and Valencias, 240 million pounds of Runners, and 1.07 million pounds of Spanish.

Commercial processors utilized 159 million pounds of **shelled edible** grade peanuts during August. Utilization by type was 86.3 million pounds for all peanut butter products, 31.2 million pounds for peanut candy, and 41.2 million pounds for snack peanuts. **Crushing** for oil and cake and meal totaled 38.5 million pounds during the month.

Deliveries under the Government Domestic Feeding and Child Nutrition Programs amounted to 3.97 million pounds of peanut butter and 34,560 pounds of roasted peanuts during August.

Stocks of treated seed on hand August 31, 2007 totaled 524,000 pounds, compared with 650,000 pounds on July 31, 2007. Of the August total, 253,000 pounds were Virginias and Valencias, 221,000 pounds were Runners, and 50,000 pounds were Spanish. July stocks of treated seed included 264,000 pounds of Virginias and Valencias, 338,000 pounds of Runners, and 48,000 pounds of Spanish.

Stocks estimates refer to August 31, 2007. All other data are for the month of August.

**Table 1. Stocks of Peanuts and Specified Products at Month's End,
Crop of 2007-2008 ¹**

Month Ending	Farmer Stock	Shelled Peanuts ²	Roasting Stock (In Shell)	Farmer Stock Equivalent	
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	Shelled Peanuts <i>1,000 Pounds</i>	Total ³ <i>1,000 Pounds</i>
Aug 2007	445,250	520,320	35,406	692,026	1,172,682
Sep					
Oct					
Nov					
Dec					
Jan 2008					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Aug 2006	1,085,188	540,044	51,065	718,259	1,854,512

¹ Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

² Includes shelled edible grades, shelled oil stock, and shelled seed (untreated).

³ Actual farmer stock, plus roasting stock, plus shelled peanuts X 1.33.

**Table 2. Farmer Stock Peanuts, by Type, on Hand at Month's End,
Crop of 2007-2008 ¹**

Month Ending	Virginias and Valencias	Runners	Spanish	Total All Types
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	31,340	411,926	1,984	445,250
Sep				
Oct				
Nov				
Dec				
Jan 2008				
Feb				
Mar				
Apr				
May				
Jun				
Jul				
Aug 2006	95,270	927,054	62,864	1,085,188

¹ Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

Table 3. Shelled Peanuts and Roasting Stock (In Shell) on Hand at Month's End, Crop of 2007-2008 ¹

Month Ending	Shelled Edibles ²				Shelled Oil Stocks ³	Total Shelled	Roasting Stock ⁴
	Virginias and Valencias	Runners	Spanish	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>			
Aug 2007	109,662	342,183	35,814	487,659	32,662	520,321	35,406
Sep							
Oct							
Nov							
Dec							
Jan 2008							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug 2006	126,239	371,930	23,115	521,284	18,760	540,044	51,065

¹ Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively.

³ Includes straight run oil stock peanuts.

⁴ Cleaned and unshelled.

Table 4. Farmer Stock Peanuts Milled (Net Weight), by Month, Crop of 2007-2008 ¹

Month Ending	Virginias and Valencias	Runners	Spanish	Total All Types
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
	Aug 2007	38,798	239,522	1,066
Sep				
Oct				
Nov				
Dec				
Jan 2008				
Feb				
Mar				
Apr				
May				
Jun				
Jul				
Aug 2006	40,718	328,716	5,310	374,744
Aug 2007- Aug 2007	38,798	239,522	1,066	279,386
Aug 2006- Aug 2006	40,718	328,716	5,310	374,744

¹ Includes peanuts milled for seed.

Table 5. Production of Shelled and Roasting Stock (In Shell) Peanuts, by Month, Crop of 2007-2008

Month Ending	Shelled Edibles ¹				Shelled Oil Stocks ²	Total Shelled	Roasting Stock ³
	Virginias and Valencias	Runners	Spanish	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>			
Aug 2007	17,918	153,398	792	172,108	32,255	204,363	11,316
Sep							
Oct							
Nov							
Dec							
Jan 2008							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug 2006	20,032	214,780	4,424	239,236	37,155	276,391	12,962
Aug 2007- Aug 2007	17,918	153,398	792	172,108	32,255	204,363	11,316
Aug 2006- Aug 2006	20,032	214,780	4,424	239,236	37,155	276,391	12,962

¹ Includes peanuts milled for seed.

² Includes straight run oil stock peanuts.

³ Cleaned and unshelled.

Table 6. Shelled Peanuts Crushed, Production and Stocks of Peanut Oil and Cake and Meal, by Month, Crop of 2007-2008 ¹

Month Ending	Shelled Peanuts Crushed ²	Production		Stocks (End of Period)	
		Crude Oil	Cake & Meal	Crude Oil ¹	Cake & Meal ¹
		<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	38,511	16,621	22,180	19,143	4,857
Sep					
Oct					
Nov					
Dec					
Jan 2008					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Aug 2006	43,110	19,119	23,921	12,285	5,591
Aug 2007- Aug 2007	38,511	16,621	22,180		
Aug 2006- Aug 2006	43,110	19,119	23,921		

¹ Relates to oil mills only.

² All crushings regardless of grade.

Table 7. Apparent Disappearance of Milled Peanut Products, by Month, Crop of 2007-2008 ¹

Month Ending	Shelled Peanuts			Roasting Stock <i>1,000 Pounds</i>	Crude Peanut Oil ² <i>1,000 Pounds</i>	Cake & Meal ² <i>1,000 Pounds</i>
	Edible Grades	Oil Stocks	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>			
Aug 2007	213,369	32,994	246,363	18,013	17,302	22,974
Sep						
Oct						
Nov						
Dec						
Jan 2008						
Feb						
Mar						
Apr						
May						
Jun						
Jul						
Aug 2006	228,048	39,894	267,942	18,890	18,564	23,238
Aug 2007- Aug 2007	213,369	32,994	246,363	18,013	17,302	22,974
Aug 2006- Aug 2006	228,048	39,894	267,942	18,890	18,564	23,238

¹ Includes in transit, exports, and domestic use.

² Relates to oil mills only.

Table 8. Shelled Peanuts (Raw Basis) Used in Primary Products, and in Shell Peanuts, by Month, Crop of 2007-2008 ¹

Month Ending	Edible Grades Used In ²					Total All Grades ⁶ <i>1,000 Pounds</i>	In Shell Peanuts ⁷ <i>1,000 Pounds</i>
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total		
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>		
Aug 2007	31,157	41,188	86,287	589	159,221	197,732	12,676
Sep							
Oct							
Nov							
Dec							
Jan 2008							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug 2006	38,482	39,078	96,363	1,122	175,045	218,155	12,315
Aug 2007- Aug 2007	31,157	41,188	86,287	589	159,221	197,732	12,676
Aug 2006- Aug 2006	38,482	39,078	96,363	1,122	175,045	218,155	12,315

¹ Excludes peanuts milled for seed. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy.

⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy. ⁶ Includes all shelled peanuts crushed regardless of grade. ⁷ Includes peanuts re-packaged, roasted in shell, salted in shell, and raw in shell.

Table 9. Virginias and Valencias Shelled Peanuts (Raw Basis) Used in Primary Products, by Month, Crop of 2007-2008¹

Month Ending	Edible Grades Used In ²				
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	2,992	6,801	10,048	84	19,925
Sep					
Oct					
Nov					
Dec					
Jan 2008					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Aug 2006	2,342	7,349	11,260	152	21,103
Aug 2007- Aug 2007	2,992	6,801	10,048	84	19,925
Aug 2006- Aug 2006	2,342	7,349	11,260	152	21,103

¹ Crushings by type not available. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy. ⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

Table 10. Runners Shelled Peanuts (Raw Basis) Used in Primary Products, by Month, Crop of 2007-2008¹

Month Ending	Edible Grades Used In ²				
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	27,128	33,548	75,217	503	136,396
Sep					
Oct					
Nov					
Dec					
Jan 2008					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Aug 2006	34,847	30,737	84,607	968	151,159
Aug 2007- Aug 2007	27,128	33,548	75,217	503	136,396
Aug 2006- Aug 2006	34,847	30,737	84,607	968	151,159

¹ Crushings by type not available. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy. ⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

Table 11. Spanish Shelled Peanuts (Raw Basis) Used in Primary Products, by Month, Crop of 2007-2008 ¹

Month Ending	Edible Grades Used In ²				Total 1,000 Pounds
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	
	1,000 Pounds	1,000 Pounds	1,000 Pounds	1,000 Pounds	
Aug 2007	1,037	839	*	*	2,901
Sep					
Oct					
Nov					
Dec					
Jan 2008					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Aug 2006	1,293	992	*	*	2,783
Aug 2007- Aug 2007	1,037	839	*	*	2,901
Aug 2006- Aug 2006	1,293	992	*	*	2,783

* Not published to avoid disclosing individual operations. ¹ Crushings by type not available. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy. ⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

Table 12. Government Domestic Feeding and Child Nutrition Program, by Month, Crop of 2007-2008

Month Ending	Deliveries by Product			Total Pounds
	Peanut Butter	Roasted Peanuts	Granules	
	Pounds	Pounds	Pounds	
Aug 2007	3,968,884	34,560	0	4,003,444
Sep				
Oct				
Nov				
Dec				
Jan 2008				
Feb				
Mar				
Apr				
May				
Jun				
Jul				
Aug 2006	4,278,881	0	0	4,278,881
Aug 2007- Aug 2007	3,968,884	34,560	0	4,003,444
Aug 2006- Aug 2006	4,278,881	0	0	4,278,881

Source: Food and Nutrition Service.

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