

Peanut Stocks And Processing

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Shelled Edible Grade Season to Date Utilization Down 10 Percent from Last Year Peanut Stocks in Commercial Storage Totaled 1.08 Billion Pounds

Peanut stocks reported in commercial storage on September 30, 2007 totaled 1.08 billion pounds of equivalent farmer stock, compared with 1.79 billion pounds last year. This total includes 432 million pounds of actual farmer stock.

Shelled peanuts on hand totaled 614 million pounds of farmer stock equivalent. Roasting stock totaled 30.4 million pounds.

Shelled peanut stocks totaled 462 million pounds of which 432 million pounds were edible grades and 30.1 million pounds were oil stocks. Edible grade stocks by type included 73.0 million pounds of Virginias and Valencias, 323 million pounds of Runners, and 35.4 million pounds of Spanish.

September **millings** totaled 231 million pounds. Millings by type were 27.4 million pounds of Virginias and Valencias, 203 million pounds of Runners, and 754,000 pounds of Spanish.

Commercial processors utilized 145 million pounds of **shelled edible** grade peanuts during September. Utilization by type was 74.1 million pounds for all peanut butter products, 31.6 million pounds for peanut candy, and 38.4 million pounds for snack peanuts. **Crushing** for oil and cake and meal totaled 40.1 million pounds during the month.

Deliveries under the Government Domestic Feeding and Child Nutrition Programs amounted to 3.48 million pounds of peanut butter and 34,560 pounds of roasted peanuts during September.

Stocks of treated seed on hand September 30, 2007 totaled 465,000 pounds, compared with 476,000 pounds on August 31, 2007. Of the September total, 195,000 pounds were Virginias and Valencias, 220,000 pounds were Runners, and 50,000 pounds were Spanish. August stocks of treated seed included 205,000 pounds of Virginias and Valencias, 221,000 pounds of Runners, and 50,000 pounds of Spanish.

Stocks estimates refer to September 30, 2007. All other data are for the month of September.

**Table 1. Stocks of Peanuts and Specified Products at Month's End,
Crop of 2007-2008 ¹**

Month Ending	Farmer Stock	Shelled Peanuts ²	Roasting Stock (In Shell)	Farmer Stock Equivalent	
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	Shelled Peanuts <i>1,000 Pounds</i>	Total ³ <i>1,000 Pounds</i>
Aug 2007	446,608	519,912	35,609	691,483	1,173,700
Sep	431,540	461,767	30,384	614,150	1,076,074
Oct					
Nov					
Dec					
Jan 2008					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Sep 2006	994,432	568,331	40,908	755,880	1,791,220

¹ Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

² Includes shelled edible grades, shelled oil stock, and shelled seed (untreated).

³ Actual farmer stock, plus roasting stock, plus shelled peanuts X 1.33.

**Table 2. Farmer Stock Peanuts, by Type, on Hand at Month's End,
Crop of 2007-2008 ¹**

Month Ending	Virginias and Valencias	Runners	Spanish	Total All Types
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	32,698	411,926	1,984	446,608
Sep	41,430	388,472	1,638	431,540
Oct				
Nov				
Dec				
Jan 2008				
Feb				
Mar				
Apr				
May				
Jun				
Jul				
Sep 2006	68,850	869,438	56,144	994,432

¹ Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

Table 3. Shelled Peanuts and Roasting Stock (In Shell) on Hand at Month's End, Crop of 2007-2008 ¹

Month Ending	Shelled Edibles ²				Shelled Oil Stocks ³	Total Shelled	Roasting Stock ⁴
	Virginias and Valencias	Runners	Spanish	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>			
Aug 2007	109,013	342,078	36,039	487,130	32,782	519,912	35,609
Sep	73,024	323,170	35,424	431,618	30,149	461,767	30,384
Oct							
Nov							
Dec							
Jan 2008							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Sep 2006	121,030	401,196	20,840	543,066	25,265	568,331	40,908

¹ Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively.

³ Includes straight run oil stock peanuts.

⁴ Cleaned and unshelled.

Table 4. Farmer Stock Peanuts Milled (Net Weight), by Month, Crop of 2007-2008 ¹

Month Ending	Virginias and Valencias	Runners	Spanish	Total All Types
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	37,380	239,522	1,066	277,968
Sep	27,358	203,110	754	231,222
Oct				
Nov				
Dec				
Jan 2008				
Feb				
Mar				
Apr				
May				
Jun				
Jul				
Sep 2006	40,362	299,996	6,122	346,480
Aug 2007- Sep 2007	64,738	442,632	1,820	509,190
Aug 2006- Sep 2006	81,080	628,712	11,432	721,224

¹ Includes peanuts milled for seed.

Table 5. Production of Shelled and Roasting Stock (In Shell) Peanuts, by Month, Crop of 2007-2008

Month Ending	Shelled Edibles ¹				Shelled Oil Stocks ²	Total Shelled	Roasting Stock ³
	Virginias and Valencias	Runners	Spanish	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>			
Aug 2007	16,729	153,398	792	170,919	32,218	203,137	11,828
Sep	12,053	124,914	546	137,513	33,632	171,145	9,309
Oct							
Nov							
Dec							
Jan 2008							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Sep 2006	17,134	202,028	4,452	223,615	33,902	257,517	10,320
Aug 2007- Sep 2007	28,782	278,312	1,338	308,432	65,850	374,282	21,137
Aug 2006- Sep 2006	37,166	416,808	8,876	462,850	71,057	533,907	23,282

¹ Includes peanuts milled for seed.

² Includes straight run oil stock peanuts.

³ Cleaned and unshelled.

Table 6. Shelled Peanuts Crushed, Production and Stocks of Peanut Oil and Cake and Meal, by Month, Crop of 2007-2008 ¹

Month Ending	Shelled Peanuts Crushed ²	Production		Stocks (End of Period)	
		Crude Oil	Cake & Meal	Crude Oil ¹	Cake & Meal ¹
		<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	38,511	16,621	22,180	19,143	4,857
Sep	40,127	17,511	22,883	17,066	7,125
Oct					
Nov					
Dec					
Jan 2008					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Sep 2006	35,002	15,353	20,490	7,606	5,516
Aug 2007- Sep 2007	78,638	34,132	45,063		
Aug 2006- Sep 2006	78,112	34,472	44,411		

¹ Relates to oil mills only.

² All crushings regardless of grade.

Table 7. Apparent Disappearance of Milled Peanut Products, by Month, Crop of 2007-2008 ¹

Month Ending	Shelled Peanuts			Roasting Stock	Crude Peanut Oil ²	Cake & Meal ²
	Edible Grades	Oil Stocks	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>			
Aug 2007	212,707	32,837	245,544	18,322	17,302	22,974
Sep	193,025	36,265	229,290	14,534	19,588	20,615
Oct						
Nov						
Dec						
Jan 2008						
Feb						
Mar						
Apr						
May						
Jun						
Jul						
Sep 2006	201,833	27,397	229,230	20,477	20,032	20,565
Aug 2007- Sep 2007	405,732	69,102	474,834	32,856	36,890	43,589
Aug 2006- Sep 2006	429,881	67,291	497,172	39,367	38,596	43,803

¹ Includes in transit, exports, and domestic use.

² Relates to oil mills only.

Table 8. Shelled Peanuts (Raw Basis) Used in Primary Products, and in Shell Peanuts, by Month, Crop of 2007-2008 ¹

Month Ending	Edible Grades Used In ²					Total All Grades ⁶	In Shell Peanuts ⁷
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total		
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>		
Aug 2007	31,101	40,774	86,555	589	159,019	197,530	12,272
Sep	31,566	38,436	74,115	413	144,530	184,657	10,443
Oct							
Nov							
Dec							
Jan 2008							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Sep 2006	37,638	41,737	81,727	983	162,085	197,087	13,072
Aug 2007- Sep 2007	62,667	79,210	160,670	1,002	303,549	382,187	22,715
Aug 2006- Sep 2006	76,120	80,815	178,090	2,105	337,130	415,242	25,387

¹ Excludes peanuts milled for seed. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy.

⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy. ⁶ Includes all shelled peanuts crushed regardless of grade. ⁷ Includes peanuts re-packaged, roasted in shell, salted in shell, and raw in shell.

Table 9. Virginias and Valencias Shelled Peanuts (Raw Basis) Used in Primary Products, by Month, Crop of 2007-2008¹

Month Ending	Edible Grades Used In ²				
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	2,935	6,960	10,053	84	20,032
Sep	3,034	6,411	7,321	122	16,888
Oct					
Nov					
Dec					
Jan 2008					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Sep 2006	3,146	7,557	9,700	63	20,466
Aug 2007- Sep 2007	5,969	13,371	17,374	206	36,920
Aug 2006- Sep 2006	5,488	14,906	20,960	215	41,569

¹ Crushings by type not available. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy. ⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

Table 10. Runners Shelled Peanuts (Raw Basis) Used in Primary Products, by Month, Crop of 2007-2008¹

Month Ending	Edible Grades Used In ²				
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	27,125	33,054	75,480	503	136,162
Sep	26,759	31,403	66,129	288	124,579
Oct					
Nov					
Dec					
Jan 2008					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Sep 2006	32,698	32,907	71,319	917	137,841
Aug 2007- Sep 2007	53,884	64,457	141,609	791	260,741
Aug 2006- Sep 2006	67,545	63,644	155,926	1,885	289,000

¹ Crushings by type not available. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy. ⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

Table 11. Spanish Shelled Peanuts (Raw Basis) Used in Primary Products, by Month, Crop of 2007-2008 ¹

Month Ending	Edible Grades Used In ²				Total <i>1,000 Pounds</i>
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	
Aug 2007	1,040	760	*	*	2,825
Sep	1,773	622	*	*	3,063
Oct					
Nov					
Dec					
Jan 2008					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Sep 2006	1,794	1,273	*	*	3,778
Aug 2007- Sep 2007	2,813	1,382	*	*	5,888
Aug 2006- Sep 2006	3,087	2,265	*	*	6,561

* Not published to avoid disclosing individual operations. ¹ Crushings by type not available. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy. ⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

Table 12. Government Domestic Feeding and Child Nutrition Program, by Month, Crop of 2007-2008

Month Ending	Deliveries by Product			Total <i>Pounds</i>
	Peanut Butter	Roasted Peanuts	Granules	
	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	
Aug 2007	3,968,884	34,560	0	4,003,444
Sep	3,475,047	34,560	0	3,509,607
Oct				
Nov				
Dec				
Jan 2008				
Feb				
Mar				
Apr				
May				
Jun				
Jul				
Sep 2006	2,990,401	238,032	0	3,228,433
Aug 2007- Sep 2007	7,443,931	69,120	0	7,513,051
Aug 2006- Sep 2006	7,269,282	238,032	0	7,507,314

Source: Food and Nutrition Service.

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