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Peanut Stocks And Processing

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Shelled Edible Grade Season to Date Utilization Down 6 Percent from Last Year Peanut Stocks in Commercial Storage Totaled 2.69 Billion Pounds

Peanut stocks reported in commercial storage on October 31, 2007 totaled 2.69 billion pounds of equivalent farmer stock, compared with 3.20 billion pounds last year. This total includes 2.12 billion pounds of actual farmer stock.

Shelled peanuts on hand totaled 539 million pounds of farmer stock equivalent. Roasting stock totaled 32.0 million pounds.

Shelled peanut stocks totaled 405 million pounds of which 378 million pounds were edible grades and 26.6 million pounds were oil stocks. Edible grade stocks by type included 72.7 million pounds of Virginias and Valencias, 275 million pounds of Runners, and 30.6 million pounds of Spanish.

October **millings** totaled 269 million pounds. Millings by type were 46.1 million pounds of Virginias and Valencias, 217 million pounds of Runners, and 6.03 million pounds of Spanish.

Commercial processors utilized 154 million pounds of **shelled edible** grade peanuts during October. Utilization by type was 86.8 million pounds for all peanut butter products, 27.2 million pounds for peanut candy, and 38.9 million pounds for snack peanuts. **Crushing** for oil and cake and meal totaled 37.8 million pounds during the month.

Deliveries under the Government Domestic Feeding and Child Nutrition Programs amounted to 3.67 million pounds of peanut butter and 103,680 pounds of roasted peanuts during October.

Stocks of treated seed on hand October 31, 2007 totaled 419,000 pounds, compared with 465,000 pounds on September 30, 2007. Of the October total, 191,000 pounds were Virginias and Valencias, 179,000 pounds were Runners, and 49,000 pounds were Spanish. September stocks of treated seed included 195,000 pounds of Virginias and Valencias, 220,000 pounds of Runners, and 50,000 pounds of Spanish.

Stocks estimates refer to October 31, 2007. All other data are for the month of October.

**Table 1. Stocks of Peanuts and Specified Products at Month's End,
Crop of 2007-2008 ¹**

Month Ending	Farmer Stock	Shelled Peanuts ²	Roasting Stock (In Shell)	Farmer Stock Equivalent	
				Shelled Peanuts	Total ³
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	446,608	519,912	35,609	691,483	1,173,700
Sep	431,540	459,924	30,372	611,699	1,073,611
Oct	2,120,138	405,019	31,984	538,675	2,690,797
Nov					
Dec					
Jan 2008					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Oct 2006	2,383,536	587,700	37,459	781,641	3,202,636

¹ Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

² Includes shelled edible grades, shelled oil stock, and shelled seed (untreated).

³ Actual farmer stock, plus roasting stock, plus shelled peanuts X 1.33.

**Table 2. Farmer Stock Peanuts, by Type, on Hand at Month's End,
Crop of 2007-2008 ¹**

Month Ending	Virginias and Valencias	Runners	Spanish	Total All Types
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	32,698	411,926	1,984	446,608
Sep	41,430	388,472	1,638	431,540
Oct	542,504	1,508,710	68,924	2,120,138
Nov				
Dec				
Jan 2008				
Feb				
Mar				
Apr				
May				
Jun				
Jul				
Oct 2006	496,796	1,794,930	91,810	2,383,536

¹ Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

Table 3. Shelled Peanuts and Roasting Stock (In Shell) on Hand at Month's End, Crop of 2007-2008 ¹

Month Ending	Shelled Edibles ²				Shelled Oil Stocks ³	Total Shelled	Roasting Stock ⁴
	Virginias and Valencias	Runners	Spanish	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	109,013	342,078	36,039	487,130	32,782	519,912	35,609
Sep	72,110	322,242	35,423	429,775	30,149	459,924	30,372
Oct	72,734	275,078	30,633	378,445	26,574	405,019	31,984
Nov							
Dec							
Jan 2008							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Oct 2006	114,744	419,456	26,550	560,750	26,950	587,700	37,459

¹ Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively.

³ Includes straight run oil stock peanuts.

⁴ Cleaned and unshelled.

Table 4. Farmer Stock Peanuts Milled (Net Weight), by Month, Crop of 2007-2008 ¹

Month Ending	Virginias and Valencias	Runners	Spanish	Total All Types
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	37,380	239,522	1,066	277,968
Sep	27,358	203,110	754	231,222
Oct	46,122	216,716	6,034	268,872
Nov				
Dec				
Jan 2008				
Feb				
Mar				
Apr				
May				
Jun				
Jul				
Oct 2006	51,668	287,898	10,600	350,166
Aug 2007- Oct 2007	110,860	659,348	7,854	778,062
Aug 2006- Oct 2006	132,748	916,610	22,032	1,071,390

¹ Includes peanuts milled for seed.

Table 5. Production of Shelled and Roasting Stock (In Shell) Peanuts, by Month, Crop of 2007-2008

Month Ending	Shelled Edibles ¹				Shelled Oil Stocks ²	Total Shelled	Roasting Stock ³
	Virginias and Valencias	Runners	Spanish	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	16,728	153,398	792	170,918	32,218	203,136	11,828
Sep	12,053	124,914	546	137,513	33,572	171,085	9,309
Oct	15,504	128,877	3,553	147,934	32,154	180,088	22,344
Nov							
Dec							
Jan 2008							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Oct 2006	20,472	188,549	6,567	215,588	36,050	251,638	21,107
Aug 2007- Oct 2007	44,285	407,189	4,891	456,365	97,944	554,309	43,481
Aug 2006- Oct 2006	57,638	605,357	15,443	678,438	107,107	785,545	44,389

¹ Includes peanuts milled for seed.

² Includes straight run oil stock peanuts.

³ Cleaned and unshelled.

Table 6. Shelled Peanuts Crushed, Production and Stocks of Peanut Oil and Cake and Meal, by Month, Crop of 2007-2008 ¹

Month Ending	Shelled Peanuts Crushed ²	Production		Stocks (End of Period)	
		Crude Oil	Cake & Meal	Crude Oil ¹	Cake & Meal ¹
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	38,511	16,621	22,180	19,143	4,857
Sep	40,127	17,511	22,883	17,066	7,125
Oct	37,767	16,718	21,974	10,726	7,080
Nov					
Dec					
Jan 2008					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Oct 2006	39,541	17,280	22,190	9,506	3,050
Aug 2007- Oct 2007	116,405	50,850	67,037		
Aug 2006- Oct 2006	117,653	51,752	66,601		

¹ Relates to oil mills only.

² All crushings regardless of grade.

**Table 7. Apparent Disappearance of Milled Peanut Products, by Month,
Crop of 2007-2008 ¹**

Month Ending	Shelled Peanuts			Roasting Stock	Crude Peanut Oil ²	Cake & Meal ²
	Edible Grades	Oil Stocks	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	212,706	32,837	245,543	18,322	17,302	22,974
Sep	194,868	36,205	231,073	14,546	19,588	20,615
Oct	199,264	35,729	234,993	20,732	23,058	22,019
Nov						
Dec						
Jan 2008						
Feb						
Mar						
Apr						
May						
Jun						
Jul						
Oct 2006	197,904	34,365	232,269	24,556	15,380	24,656
Aug 2007- Oct 2007	606,838	104,771	711,609	53,600	59,948	65,608
Aug 2006- Oct 2006	627,785	101,656	729,441	63,923	53,976	68,459

¹ Includes in transit, exports, and domestic use.

² Relates to oil mills only.

**Table 8. Shelled Peanuts (Raw Basis) Used in Primary Products,
and in Shell Peanuts, by Month, Crop of 2007-2008 ¹**

Month Ending	Edible Grades Used In ²					Total All Grades ⁶	In Shell Peanuts ⁷
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total		
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	31,100	40,774	86,555	590	159,019	197,530	12,272
Sep	31,456	38,009	72,736	415	142,616	182,743	10,442
Oct	27,229	38,888	86,791	716	153,624	191,391	14,248
Nov							
Dec							
Jan 2008							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Oct 2006	32,537	37,168	80,106	382	150,193	189,734	13,671
Aug 2007- Oct 2007	89,785	117,671	246,082	1,721	455,259	571,664	36,962
Aug 2006- Oct 2006	108,657	117,983	258,196	2,487	487,323	604,976	39,058

¹ Excludes peanuts milled for seed. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy.

⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy. ⁶ Includes all shelled peanuts crushed regardless of grade. ⁷ Includes peanuts re-packaged, roasted in shell, salted in shell, and raw in shell.

Table 9. Virginias and Valencias Shelled Peanuts (Raw Basis) Used in Primary Products, by Month, Crop of 2007-2008¹

Month Ending	Edible Grades Used In ²				
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	2,935	6,960	10,053	84	20,031
Sep	3,129	5,428	7,172	122	15,851
Oct	3,109	5,481	12,406	209	21,205
Nov					
Dec					
Jan 2008					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Oct 2006	3,274	8,055	11,943	78	23,350
Aug 2007- Oct 2007	9,173	17,869	29,631	415	57,087
Aug 2006- Oct 2006	8,762	22,961	32,903	293	64,919

¹ Crushings by type not available. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy. ⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

Table 10. Runners Shelled Peanuts (Raw Basis) Used in Primary Products, by Month, Crop of 2007-2008¹

Month Ending	Edible Grades Used In ²				
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	27,125	33,054	75,480	503	136,162
Sep	26,554	31,945	64,913	290	123,702
Oct	23,239	32,618	73,929	504	130,290
Nov					
Dec					
Jan 2008					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Oct 2006	28,140	28,179	67,996	301	124,616
Aug 2007- Oct 2007	76,918	97,617	214,322	1,297	390,154
Aug 2006- Oct 2006	95,685	91,823	223,922	2,186	413,616

¹ Crushings by type not available. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy. ⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

Table 11. Spanish Shelled Peanuts (Raw Basis) Used in Primary Products, by Month, Crop of 2007-2008¹

Month Ending	Edible Grades Used In ²				
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	1,040	760	*	*	2,825
Sep	1,773	636	*	*	3,063
Oct	881	789	*	*	2,129
Nov					
Dec					
Jan 2008					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Oct 2006	1,123	934	*	*	2,227
Aug 2007- Oct 2007	3,694	2,185	*	*	8,017
Aug 2006- Oct 2006	4,210	3,199	*	*	8,788

* Not published to avoid disclosing individual operations. ¹ Crushings by type not available. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy. ⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

Table 12. Government Domestic Feeding and Child Nutrition Program, by Month, Crop of 2007-2008

Month Ending	Deliveries by Product			
	Peanut Butter	Roasted Peanuts	Granules	Total
	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>
Aug 2007	3,968,884	34,560	0	4,003,444
Sep	3,512,007	34,560	0	3,546,567
Oct	3,674,884	103,680	0	3,778,564
Nov				
Dec				
Jan 2008				
Feb				
Mar				
Apr				
May				
Jun				
Jul				
Oct 2006	3,328,287	168,912	0	3,497,199
Aug 2007- Oct 2007	11,155,775	172,800	0	11,328,575
Aug 2006- Oct 2006	10,597,569	406,944	0	11,004,513

Source: Food and Nutrition Service.

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