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Peanut Stocks And Processing

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Shelled Edible Grade Season to Date Utilization Down 6 Percent from Last Year Peanut Stocks in Commercial Storage Totaled 3.40 Billion Pounds

Peanut stocks reported in commercial storage on November 30, 2007 totaled 3.40 billion pounds of equivalent farmer stock, compared with 4.12 billion pounds last year. This total includes 2.82 billion pounds of actual farmer stock.

Shelled peanuts on hand totaled 544 million pounds of farmer stock equivalent. Roasting stock totaled 35.7 million pounds.

Shelled peanut stocks totaled 409 million pounds of which 377 million pounds were edible grades and 32.3 million pounds were oil stocks. Edible grade stocks by type included 70.1 million pounds of Virginias and Valencias, 278 million pounds of Runners, and 28.0 million pounds of Spanish.

November **millings** totaled 299 million pounds. Millings by type were 53.3 million pounds of Virginias and Valencias, 237 million pounds of Runners, and 8.25 million pounds of Spanish.

Commercial processors utilized 135 million pounds of **shelled edible** grade peanuts during November. Utilization by type was 75.7 million pounds for all peanut butter products, 22.5 million pounds for peanut candy, and 36.1 million pounds for snack peanuts. **Crushing** for oil and cake and meal totaled 26.8 million pounds during the month.

Deliveries under the Government Domestic Feeding and Child Nutrition Programs amounted to 2.56 million pounds of peanut butter and 99,792 pounds of roasted peanuts during November.

Stocks of treated seed on hand November 30, 2007 totaled 409,000 pounds, compared with 419,000 pounds on October 31, 2007. Of the November total, 191,000 pounds were Virginias and Valencias, 179,000 pounds were Runners, and 39,000 pounds were Spanish. October stocks of treated seed included 191,000 pounds of Virginias and Valencias, 179,000 pounds of Runners, and 49,000 pounds of Spanish.

Stocks estimates refer to November 30, 2007. All other data are for the month of November.

**Table 1. Stocks of Peanuts and Specified Products at Month's End,
Crop of 2007-2008 ¹**

Month Ending	Farmer Stock	Shelled Peanuts ²	Roasting Stock (In Shell)	Farmer Stock Equivalent	
				Shelled Peanuts	Total ³
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	446,608	519,875	35,609	691,434	1,173,651
Sep	431,540	460,074	30,374	611,898	1,073,812
Oct	2,186,144	402,288	31,607	535,043	2,752,794
Nov	2,821,004	408,916	35,669	543,858	3,400,531
Dec					
Jan 2008					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Nov 2006	3,269,542	609,052	39,912	810,039	4,119,493

¹ Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

² Includes shelled edible grades, shelled oil stock, and shelled seed (untreated).

³ Actual farmer stock, plus roasting stock, plus shelled peanuts X 1.33.

**Table 2. Farmer Stock Peanuts, by Type, on Hand at Month's End,
Crop of 2007-2008 ¹**

Month Ending	Virginias and Valencias	Runners	Spanish	Total All Types
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	32,698	411,926	1,984	446,608
Sep	41,430	388,472	1,638	431,540
Oct	542,504	1,574,716	68,924	2,186,144
Nov	575,738	2,158,174	87,092	2,821,004
Dec				
Jan 2008				
Feb				
Mar				
Apr				
May				
Jun				
Jul				
Nov 2006	558,290	2,612,818	98,434	3,269,542

¹ Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

Table 3. Shelled Peanuts and Roasting Stock (In Shell) on Hand at Month's End, Crop of 2007-2008 ¹

Month Ending	Shelled Edibles ²				Shelled Oil Stocks ³	Total Shelled	Roasting Stock ⁴
	Virginias and Valencias	Runners	Spanish	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	108,995	342,067	36,031	487,093	32,782	519,875	35,609
Sep	72,118	322,312	35,495	429,925	30,149	460,074	30,374
Oct	72,777	272,399	30,619	375,795	26,493	402,288	31,607
Nov	70,109	278,444	28,021	376,574	32,342	408,916	35,669
Dec							
Jan 2008							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Nov 2006	119,582	427,510	32,918	580,010	29,042	609,052	39,912

¹ Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively.

³ Includes straight run oil stock peanuts.

⁴ Cleaned and unshelled.

Table 4. Farmer Stock Peanuts Milled (Net Weight), by Month, Crop of 2007-2008 ¹

Month Ending	Virginias and Valencias	Runners	Spanish	Total All Types
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	37,380	239,522	1,066	277,968
Sep	27,358	203,110	754	231,222
Oct	46,122	227,436	6,034	279,592
Nov	53,260	237,056	8,252	298,568
Dec				
Jan 2008				
Feb				
Mar				
Apr				
May				
Jun				
Jul				
Nov 2006	55,418	231,632	21,154	308,204
Aug 2007- Nov 2007	164,120	907,124	16,106	1,087,350
Aug 2006- Nov 2006	188,166	1,148,242	43,186	1,379,594

¹ Includes peanuts milled for seed.

Table 5. Production of Shelled and Roasting Stock (In Shell) Peanuts, by Month, Crop of 2007-2008

Month Ending	Shelled Edibles ¹				Shelled Oil Stocks ²	Total Shelled	Roasting Stock ³
	Virginias and Valencias	Runners	Spanish	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	16,728	153,398	792	170,918	32,218	203,136	11,828
Sep	12,053	124,914	546	137,513	33,572	171,085	9,309
Oct	15,504	136,232	3,553	155,289	32,573	187,862	22,344
Nov	17,713	137,567	4,132	159,412	29,059	188,471	26,171
Dec							
Jan 2008							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Nov 2006	19,691	146,541	14,919	181,151	34,834	215,985	23,454
Aug 2007- Nov 2007	61,998	552,111	9,023	623,132	127,422	750,554	69,652
Aug 2006- Nov 2006	77,329	751,898	30,362	859,589	141,941	1,001,530	67,843

¹ Includes peanuts milled for seed.

² Includes straight run oil stock peanuts.

³ Cleaned and unshelled.

Table 6. Shelled Peanuts Crushed, Production and Stocks of Peanut Oil and Cake and Meal, by Month, Crop of 2007-2008 ¹

Month Ending	Shelled Peanuts Crushed ²	Production		Stocks (End of Period)	
		Crude Oil	Cake & Meal	Crude Oil ¹	Cake & Meal ¹
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	38,511	16,621	22,180	19,143	4,857
Sep	40,127	17,511	22,883	17,066	7,125
Oct	37,767	16,718	21,974	10,726	7,080
Nov	26,811	11,776	15,156	6,527	3,267
Dec					
Jan 2008					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Nov 2006	31,653	14,176	18,273	6,547	4,180
Aug 2007- Nov 2007	143,216	62,626	82,193		
Aug 2006- Nov 2006	149,306	65,928	84,874		

¹ Relates to oil mills only.

² All crushings regardless of grade.

**Table 7. Apparent Disappearance of Milled Peanut Products, by Month,
Crop of 2007-2008 ¹**

Month Ending	Shelled Peanuts			Roasting Stock	Crude Peanut Oil ²	Cake & Meal ²
	Edible Grades	Oil Stocks	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	212,743	32,837	245,580	18,322	17,302	22,974
Sep	194,681	36,205	230,886	14,544	19,588	20,615
Oct	209,419	36,229	245,648	21,111	23,058	22,019
Nov	158,633	23,210	181,843	22,109	15,975	18,969
Dec						
Jan 2008						
Feb						
Mar						
Apr						
May						
Jun						
Jul						
Nov 2006	161,891	32,742	194,633	21,001	17,135	17,143
Aug 2007- Nov 2007	775,476	128,481	903,957	76,086	75,923	84,577
Aug 2006- Nov 2006	789,676	134,398	924,074	84,924	71,111	85,602

¹ Includes in transit, exports, and domestic use.

² Relates to oil mills only.

**Table 8. Shelled Peanuts (Raw Basis) Used in Primary Products,
and in Shell Peanuts, by Month, Crop of 2007-2008 ¹**

Month Ending	Edible Grades Used In ²					Total All Grades ⁶	In Shell Peanuts ⁷
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total		
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	31,115	40,718	86,555	590	158,978	197,489	12,272
Sep	31,670	41,664	72,739	415	146,488	186,615	10,437
Oct	27,299	39,685	86,499	529	154,012	191,779	14,016
Nov	22,548	36,070	75,725	261	134,604	161,415	12,973
Dec							
Jan 2008							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Nov 2006	27,620	32,946	82,221	385	143,172	174,825	14,065
Aug 2007- Nov 2007	112,632	158,137	321,518	1,795	594,082	737,298	49,698
Aug 2006- Nov 2006	136,277	150,929	340,417	2,872	630,495	779,801	53,123

¹ Excludes peanuts milled for seed. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy.

⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy. ⁶ Includes all shelled peanuts crushed regardless of grade. ⁷ Includes peanuts re-packaged, roasted in shell, salted in shell, and raw in shell.

Table 9. Virginias and Valencias Shelled Peanuts (Raw Basis) Used in Primary Products, by Month, Crop of 2007-2008¹

Month Ending	Edible Grades Used In ²				
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	2,945	6,957	10,053	84	20,038
Sep	3,130	5,655	7,176	122	16,082
Oct	3,109	5,717	12,422	112	21,359
Nov	2,145	7,076	10,623	85	19,930
Dec					
Jan 2008					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Nov 2006	2,585	7,445	8,653	46	18,728
Aug 2007- Nov 2007	11,329	25,405	40,274	403	77,409
Aug 2006- Nov 2006	11,347	30,406	41,556	339	83,647

¹ Crushings by type not available. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy. ⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

Table 10. Runners Shelled Peanuts (Raw Basis) Used in Primary Products, by Month, Crop of 2007-2008¹

Month Ending	Edible Grades Used In ²				
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	27,125	33,034	75,480	503	136,142
Sep	26,767	35,098	64,912	290	127,067
Oct	23,309	33,051	73,621	414	130,395
Nov	19,308	28,020	65,014	173	112,515
Dec					
Jan 2008					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Nov 2006	23,803	24,485	72,791	336	121,415
Aug 2007- Nov 2007	96,509	129,203	279,027	1,380	506,119
Aug 2006- Nov 2006	119,488	116,308	296,713	2,522	535,031

¹ Crushings by type not available. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy. ⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

Table 11. Spanish Shelled Peanuts (Raw Basis) Used in Primary Products, by Month, Crop of 2007-2008¹

Month Ending	Edible Grades Used In ²				
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	1,045	727	*	*	2,797
Sep	1,773	911	*	*	3,338
Oct	881	917	*	*	2,257
Nov	1,095	974	*	*	2,160
Dec					
Jan 2008					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Nov 2006	1,232	1,016	*	*	3,029
Aug 2007- Nov 2007	4,794	3,529	*	*	10,552
Aug 2006- Nov 2006	5,442	4,215	*	*	11,817

* Not published to avoid disclosing individual operations. ¹ Crushings by type not available. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy. ⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

Table 12. Government Domestic Feeding and Child Nutrition Program, by Month, Crop of 2007-2008

Month Ending	Deliveries by Product			
	Peanut Butter	Roasted Peanuts	Granules	Total
	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>
Aug 2007	3,968,884	34,560	0	4,003,444
Sep	3,512,007	34,560	0	3,546,567
Oct	3,674,884	103,680	0	3,778,564
Nov	2,555,523	99,792	0	2,655,315
Dec				
Jan 2008				
Feb				
Mar				
Apr				
May				
Jun				
Jul				
Nov 2006	2,974,565	34,560	0	3,009,125
Aug 2007- Nov 2007	13,711,298	272,592	0	13,983,890
Aug 2006- Nov 2006	13,572,134	441,504	0	14,013,638

Source: Food and Nutrition Service.

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