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Peanut Stocks And Processing

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Shelled Edible Grade Season to Date Utilization Down 1 Percent from Last Year Peanut Stocks in Commercial Storage Totaled 2.90 Billion Pounds

Peanut stocks reported in commercial storage on January 31, 2008 totaled 2.90 billion pounds of equivalent farmer stock, compared with 3.65 billion pounds last year. This total includes 2.24 billion pounds of actual farmer stock.

Shelled peanuts on hand totaled 602 million pounds of farmer stock equivalent. Roasting stock totaled 58.1 million pounds.

Shelled peanut stocks totaled 453 million pounds of which 418 million pounds were edible grades and 34.9 million pounds were oil stocks. Edible grade stocks by type included 96.3 million pounds of Virginias and Valencias, 295 million pounds of Runners, and 26.9 million pounds of Spanish.

January **millings** totaled 402 million pounds. Millings by type were 94.5 million pounds of Virginias and Valencias, 299 million pounds of Runners, and 8.49 million pounds of Spanish.

Commercial processors utilized 155 million pounds of **shelled edible** grade peanuts during January. Utilization by type was 96.7 million pounds for all peanut butter products, 24.5 million pounds for peanut candy, and 33.1 million pounds for snack peanuts. **Crushing** for oil and cake and meal totaled 36.4 million pounds during the month.

Deliveries under the Government Domestic Feeding and Child Nutrition Programs amounted to 3.60 million pounds of peanut butter during January.

Stocks of treated seed on hand January 31, 2008 totaled 908,000 pounds, compared with 377,000 pounds on December 31, 2007. Of the January total, 716,000 pounds were Virginias and Valencias, 153,000 pounds were Runners, and 39,000 pounds were Spanish. December stocks of treated seed included 184,000 pounds of Virginias and Valencias, 154,000 pounds of Runners, and 39,000 pounds of Spanish.

Stocks estimates refer to January 31, 2008. All other data are for the month of January.

**Table 1. Stocks of Peanuts and Specified Products at Month's End,
Crop of 2007-2008 ¹**

Month Ending	Farmer Stock	Shelled Peanuts ²	Roasting Stock (In Shell)	Farmer Stock Equivalent	
				Shelled Peanuts	Total ³
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	446,608	519,805	35,609	691,341	1,173,558
Sep	431,540	460,141	30,374	611,988	1,073,902
Oct	2,186,144	402,230	31,607	534,966	2,752,717
Nov	2,821,270	409,121	35,670	544,131	3,401,071
Dec	2,614,656	403,287	48,773	536,372	3,199,801
Jan 2008	2,242,396	452,594	58,145	601,950	2,902,491
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Jan 2007	2,770,250	629,625	40,321	837,401	3,647,972

¹ Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

² Includes shelled edible grades, shelled oil stock, and shelled seed (untreated).

³ Actual farmer stock, plus roasting stock, plus shelled peanuts X 1.33.

**Table 2. Farmer Stock Peanuts, by Type, on Hand at Month's End,
Crop of 2007-2008 ¹**

Month Ending	Virginias and Valencias	Runners	Spanish	Total All Types
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	32,698	411,926	1,984	446,608
Sep	41,430	388,472	1,638	431,540
Oct	542,504	1,574,716	68,924	2,186,144
Nov	575,738	2,159,016	86,516	2,821,270
Dec	508,568	2,025,128	80,960	2,614,656
Jan 2008	413,216	1,760,486	68,694	2,242,396
Feb				
Mar				
Apr				
May				
Jun				
Jul				
Jan 2007	429,362	2,250,506	90,382	2,770,250

¹ Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

Table 3. Shelled Peanuts and Roasting Stock (In Shell) on Hand at Month's End, Crop of 2007-2008 ¹

Month Ending	Shelled Edibles ²				Shelled Oil Stocks ³	Total Shelled	Roasting Stock ⁴
	Virginias and Valencias	Runners	Spanish	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	108,995	341,997	36,031	487,023	32,782	519,805	35,609
Sep	72,118	322,379	35,495	429,992	30,149	460,141	30,374
Oct	72,777	272,347	30,613	375,737	26,493	402,230	31,607
Nov	70,260	278,352	28,139	376,751	32,370	409,121	35,670
Dec	74,025	267,800	30,465	372,290	30,997	403,287	48,773
Jan 2008	96,257	294,523	26,930	417,710	34,884	452,594	58,145
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Jan 2007	126,312	438,707	32,791	597,810	31,815	629,625	40,321

¹ Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively.

³ Includes straight run oil stock peanuts.

⁴ Cleaned and unshelled.

Table 4. Farmer Stock Peanuts Milled (Net Weight), by Month, Crop of 2007-2008 ¹

Month Ending	Virginias and Valencias	Runners	Spanish	Total All Types
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	37,526	239,522	1,066	278,114
Sep	27,358	203,110	754	231,222
Oct	46,122	227,436	6,034	279,592
Nov	53,308	237,056	8,828	299,192
Dec	65,568	212,206	6,056	283,830
Jan 2008	94,470	299,108	8,486	402,064
Feb				
Mar				
Apr				
May				
Jun				
Jul				
Jan 2007	85,272	274,670	10,312	370,254
Aug 2007- Jan 2008	324,352	1,418,438	31,224	1,774,014
Aug 2006- Jan 2007	328,364	1,603,966	58,044	1,990,374

¹ Includes peanuts milled for seed.

**Table 5. Production of Shelled and Roasting Stock (In Shell) Peanuts,
by Month, Crop of 2007-2008**

Month Ending	Shelled Edibles ¹				Shelled Oil Stocks ²	Total Shelled	Roasting Stock ³
	Virginias and Valencias	Runners	Spanish	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	16,728	153,398	792	170,918	32,311	203,229	11,828
Sep	12,053	124,914	546	137,513	33,455	170,968	9,309
Oct	15,504	136,232	3,553	155,289	32,689	187,978	22,344
Nov	17,713	153,505	4,480	175,698	29,400	205,098	26,171
Dec	26,835	137,084	4,464	168,383	24,052	192,435	26,529
Jan 2008	34,298	195,538	4,768	234,604	31,614	266,218	37,576
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Jan 2007	34,085	182,051	3,353	219,489	28,611	248,100	21,973
Aug 2007- Jan 2008	123,131	900,671	18,603	1,042,405	183,521	1,225,926	133,757
Aug 2006- Jan 2007	134,521	1,050,199	36,960	1,221,680	192,495	1,414,175	109,002

¹ Includes peanuts milled for seed.

² Includes straight run oil stock peanuts.

³ Cleaned and unshelled.

**Table 6. Shelled Peanuts Crushed, Production and Stocks of Peanut Oil
and Cake and Meal, by Month, Crop of 2007-2008 ¹**

Month Ending	Shelled Peanuts Crushed ²	Production		Stocks (End of Period)	
		Crude Oil	Cake & Meal	Crude Oil ¹	Cake & Meal ¹
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	38,511	16,621	22,180	19,143	4,857
Sep	40,127	17,511	22,883	17,066	7,125
Oct	37,767	16,718	21,974	10,726	7,080
Nov	26,811	11,776	15,156	6,527	3,267
Dec	30,477	13,579	17,658	7,449	3,098
Jan 2008	36,363	14,407	19,169	8,917	6,052
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Jan 2007	30,964	13,725	18,175	17,914	2,959
Aug 2007- Jan 2008	210,056	90,612	119,020		
Aug 2006- Jan 2007	202,124	89,190	115,985		

¹ Relates to oil mills only.

² All crushings regardless of grade.

Table 7. Apparent Disappearance of Milled Peanut Products, by Month, Crop of 2007-2008 ¹

Month Ending	Shelled Peanuts			Roasting Stock	Crude Peanut Oil ²	Cake & Meal ²
	Edible Grades	Oil Stocks	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	212,813	32,930	245,743	18,322	17,302	22,974
Sep	194,544	36,088	230,632	14,544	19,588	20,615
Oct	209,544	36,345	245,889	21,111	23,058	22,019
Nov	174,684	23,523	198,207	22,108	15,975	18,969
Dec	172,844	25,425	198,269	13,426	12,657	17,827
Jan 2008	189,184	27,727	216,911	28,204	12,939	16,215
Feb						
Mar						
Apr						
May						
Jun						
Jul						
Jan 2007	184,632	28,034	212,666	23,770	5,486	19,990
Aug 2007- Jan 2008	1,153,613	182,038	1,335,651	117,715	101,519	118,619
Aug 2006- Jan 2007	1,133,967	182,179	1,316,146	125,674	83,006	117,934

¹ Includes in transit, exports, and domestic use.

² Relates to oil mills only.

Table 8. Shelled Peanuts (Raw Basis) Used in Primary Products, and in Shell Peanuts, by Month, Crop of 2007-2008 ¹

Month Ending	Edible Grades Used In ²					Total All Grades ⁶	In Shell Peanuts ⁷
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total		
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	34,187	40,718	86,555	635	162,095	200,606	12,272
Sep	30,959	41,664	72,739	503	145,865	185,992	10,437
Oct	27,997	39,685	86,499	475	154,656	192,423	14,016
Nov	19,846	35,988	75,725	292	131,851	158,662	12,968
Dec	19,242	38,056	76,776	376	134,450	164,927	11,262
Jan 2008	24,468	33,089	96,695	612	154,864	191,227	14,746
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Jan 2007	22,237	31,106	78,037	1,048	132,428	163,392	14,214
Aug 2007- Jan 2008	156,699	229,200	494,989	2,893	883,781	1,093,837	75,701
Aug 2006- Jan 2007	182,006	216,020	493,646	4,143	895,815	1,097,939	78,325

¹ Excludes peanuts milled for seed. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy.

⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy. ⁶ Includes all shelled peanuts crushed regardless of grade. ⁷ Includes peanuts re-packaged, roasted in shell, salted in shell, and raw in shell.

Table 9. Virginias and Valencias Shelled Peanuts (Raw Basis) Used in Primary Products, by Month, Crop of 2007-2008¹

Month Ending	Edible Grades Used In ²				
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	2,945	6,957	10,053	106	20,061
Sep	3,130	5,655	7,176	125	16,085
Oct	3,109	5,717	12,422	99	21,347
Nov	2,146	7,011	10,623	30	19,811
Dec	1,322	7,910	6,667	81	15,980
Jan 2008	2,490	6,157	15,914	62	24,624
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Jan 2007	2,141	6,152	8,112	138	16,544
Aug 2007- Jan 2008	15,142	39,407	62,855	503	117,908
Aug 2006- Jan 2007	15,674	44,046	57,657	520	117,897

¹ Crushings by type not available. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy. ⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

Table 10. Runners Shelled Peanuts (Raw Basis) Used in Primary Products, by Month, Crop of 2007-2008¹

Month Ending	Edible Grades Used In ²				
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	30,197	33,034	75,480	526	139,237
Sep	26,056	35,098	64,912	375	126,441
Oct	24,007	33,051	73,621	373	131,052
Nov	16,605	28,005	65,014	259	109,883
Dec	16,940	29,351	68,801	292	115,384
Jan 2008	20,925	26,007	80,167	548	127,647
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Jan 2007	18,839	24,297	69,184	908	113,228
Aug 2007- Jan 2008	134,730	184,546	427,995	2,373	749,644
Aug 2006- Jan 2007	158,704	166,194	432,649	3,607	761,154

¹ Crushings by type not available. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy. ⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

Table 11. Spanish Shelled Peanuts (Raw Basis) Used in Primary Products, by Month, Crop of 2007-2008¹

Month Ending	Edible Grades Used In ²				
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	1,045	727	*	*	2,797
Sep	1,773	911	*	*	3,338
Oct	881	917	*	*	2,257
Nov	1,095	972	*	*	2,158
Dec	980	795	*	*	3,086
Jan 2008	1,053	925	*	*	2,594
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Jan 2007	1,256	657	*	*	2,656
Aug 2007- Jan 2008	6,827	5,247	*	*	16,230
Aug 2006- Jan 2007	7,627	5,780	*	*	16,764

* Not published to avoid disclosing individual operations. ¹ Crushings by type not available. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy. ⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

Table 12. Government Domestic Feeding and Child Nutrition Program, by Month, Crop of 2007-2008

Month Ending	Deliveries by Product			
	Peanut Butter	Roasted Peanuts	Granules	Total
	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>
Aug 2007	3,968,884	34,560	0	4,003,444
Sep	3,512,007	34,560	0	3,546,567
Oct	3,674,884	103,680	0	3,778,564
Nov	2,555,523	99,792	0	2,655,315
Dec	2,442,882	0	0	2,442,882
Jan 2008	3,596,648	0	0	3,596,648
Feb				
Mar				
Apr				
May				
Jun				
Jul				
Jan 2007	3,428,485	136,944	0	3,565,429
Aug 2007- Jan 2008	19,750,828	272,592	0	20,023,420
Aug 2006- Jan 2007	19,191,981	578,448	0	19,770,429

Source: Food and Nutrition Service.

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