



# Peanut Stocks And Processing

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## Shelled Edible Grade Season to Date Utilization Down 2 Percent from a Year Ago Peanut Stocks in Commercial Storage Totaled 2.32 Billion Pounds

**Peanut stocks** reported in commercial storage on March 31, 2008 totaled 2.32 billion pounds of equivalent farmer stock, compared with 2.93 billion pounds a year ago. This total includes 1.51 billion pounds of actual farmer stock.

**Shelled peanuts** on hand totaled 741 million pounds of farmer stock equivalent. Roasting stock totaled 63.7 million pounds.

Shelled peanut stocks totaled 557 million pounds of which 505 million pounds were edible grades and 52.2 million pounds were oil stocks. Edible grade stocks by type included 90.3 million pounds of Virginias and Valencias, 388 million pounds of Runners, and 26.8 million pounds of Spanish.

March **millings** totaled 381 million pounds. Millings by type were 53.2 million pounds of Virginias and Valencias, 328 million pounds of Runners, and 196,000 pounds of Spanish.

Commercial processors utilized 139 million pounds of **shelled edible** grade peanuts during March. Utilization by type was 83.5 million pounds for all peanut butter products, 22.8 million pounds for peanut candy, and 31.6 million pounds for snack peanuts. **Crushing** for oil and cake and meal totaled 32.4 million pounds during the month.

Deliveries under the Government Domestic Feeding and Child Nutrition Programs amounted to 385,600 pounds of peanut butter and 33,264 pounds of roasted peanuts during March.

**Stocks of treated seed** on hand March 31, 2008 totaled 27.1 million pounds, compared with 6.59 million pounds on February 29, 2008. Of the March total, 8.12 million pounds were Virginias and Valencias, 18.4 million pounds were Runners, and 608,000 pounds were Spanish. February stocks of treated seed included 3.84 million pounds of Virginias and Valencias, 2.63 million pounds of Runners, and 131,000 pounds of Spanish.

Stocks estimates refer to March 31, 2008. All other data are for the month of March.

**Table 1. Stocks of Peanuts and Specified Products at Month's End,  
Crop of 2007-2008 <sup>1</sup>**

Month Ending	Farmer Stock	Shelled Peanuts <sup>2</sup>	Roasting Stock (In Shell)	Farmer Stock Equivalent	
				Shelled Peanuts	Total <sup>3</sup>
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	446,608	519,805	35,609	691,341	1,173,558
Sep	431,540	460,141	30,374	611,988	1,073,902
Oct	2,186,144	402,232	31,607	534,969	2,752,720
Nov	2,821,270	409,063	35,670	544,054	3,400,994
Dec	2,614,656	403,259	48,773	536,334	3,199,763
Jan 2008	2,236,846	447,930	65,553	595,747	2,898,146
Feb	1,872,378	513,805	66,982	683,361	2,622,721
Mar	1,514,476	557,141	63,672	740,998	2,319,146
Apr					
May					
Jun					
Jul					
Mar 2007	2,064,018	609,624	54,149	810,800	2,928,967

<sup>1</sup> Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

<sup>2</sup> Includes shelled edible grades, shelled oil stock, and shelled seed (untreated).

<sup>3</sup> Actual farmer stock, plus roasting stock, plus shelled peanuts X 1.33.

**Table 2. Farmer Stock Peanuts, by Type, on Hand at Month's End,  
Crop of 2007-2008 <sup>1</sup>**

Month Ending	Virginias and Valencias	Runners	Spanish	Total All Types
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	32,698	411,926	1,984	446,608
Sep	41,430	388,472	1,638	431,540
Oct	542,504	1,574,716	68,924	2,186,144
Nov	575,738	2,159,016	86,516	2,821,270
Dec	508,568	2,025,128	80,960	2,614,656
Jan 2008	413,216	1,754,536	69,094	2,236,846
Feb	343,308	1,479,020	50,050	1,872,378
Mar	299,354	1,165,314	49,808	1,514,476
Apr				
May				
Jun				
Jul				
Mar 2007	276,922	1,729,050	58,046	2,064,018

<sup>1</sup> Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

**Table 3. Shelled Peanuts and Roasting Stock (In Shell) on Hand at Month's End, Crop of 2007-2008 <sup>1</sup>**

Month Ending	Shelled Edibles <sup>2</sup>				Shelled Oil Stocks <sup>3</sup>	Total Shelled	Roasting Stock <sup>4</sup>
	Virginias and Valencias	Runners	Spanish	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	108,995	341,997	36,031	487,023	32,782	519,805	35,609
Sep	72,118	322,379	35,495	429,992	30,149	460,141	30,374
Oct	72,779	272,347	30,613	375,739	26,493	402,232	31,607
Nov	70,260	278,294	28,139	376,693	32,370	409,063	35,670
Dec	74,064	267,743	30,455	372,262	30,997	403,259	48,773
Jan 2008	90,542	296,545	25,562	412,649	35,281	447,930	65,553
Feb	88,715	339,675	32,971	461,361	52,444	513,805	66,982
Mar	90,272	387,938	26,755	504,965	52,176	557,141	63,672
Apr							
May							
Jun							
Jul							
Mar 2007	125,354	413,806	38,257	577,416	32,208	609,624	54,149

<sup>1</sup> Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

<sup>2</sup> Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively.

<sup>3</sup> Includes straight run oil stock peanuts.

<sup>4</sup> Cleaned and unshelled.

**Table 4. Farmer Stock Peanuts Milled (Net Weight), by Month, Crop of 2007-2008 <sup>1</sup>**

Month Ending	Virginias and Valencias	Runners	Spanish	Total All Types
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	37,526	239,522	1,066	278,114
Sep	27,358	203,110	754	231,222
Oct	46,122	227,436	6,034	279,592
Nov	53,308	237,056	8,828	299,192
Dec	65,568	212,206	6,056	283,830
Jan 2008	94,470	304,418	8,086	406,974
Feb	61,896	299,502	16,200	377,598
Mar	53,164	327,718	196	381,078
Apr				
May				
Jun				
Jul				
Mar 2007	54,324	282,786	14,992	352,102
Aug 2007- Mar 2008	439,412	2,050,968	47,220	2,537,600
Aug 2006- Mar 2007	451,522	2,114,854	79,750	2,646,126

<sup>1</sup> Includes peanuts milled for seed.

**Table 5. Production of Shelled and Roasting Stock (In Shell) Peanuts,  
by Month, Crop of 2007-2008**

Month Ending	Shelled Edibles <sup>1</sup>				Shelled Oil Stocks <sup>2</sup>	Total Shelled	Roasting Stock <sup>3</sup>
	Virginias and Valencias	Runners	Spanish	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	16,728	153,398	792	170,918	32,311	203,229	11,828
Sep	12,053	124,914	546	137,513	33,455	170,968	9,309
Oct	15,504	136,232	3,553	155,289	32,689	187,978	22,344
Nov	17,713	153,505	4,480	175,698	29,400	205,098	26,171
Dec	26,835	137,084	4,464	168,383	24,052	192,435	26,529
Jan 2008	34,298	199,090	4,533	237,921	32,151	270,072	37,576
Feb	29,710	193,822	10,360	233,892	23,793	257,685	15,623
Mar	21,546	214,636	141	236,323	24,574	260,897	19,917
Apr							
May							
Jun							
Jul							
Mar 2007	18,990	189,014	9,067	217,071	26,456	243,527	21,853
Aug 2007- Mar 2008	174,387	1,312,681	28,869	1,515,937	232,425	1,748,362	169,297
Aug 2006- Mar 2007	179,742	1,381,445	52,488	1,613,675	246,157	1,859,832	156,908

<sup>1</sup> Includes peanuts milled for seed.

<sup>2</sup> Includes straight run oil stock peanuts.

<sup>3</sup> Cleaned and unshelled.

**Table 6. Shelled Peanuts Crushed, Production and Stocks of Peanut Oil  
and Cake and Meal, by Month, Crop of 2007-2008 <sup>1</sup>**

Month Ending	Shelled Peanuts Crushed <sup>2</sup>	Production			Stocks (End of Period)	
		Crude Oil	Cake & Meal		Crude Oil <sup>1</sup>	Cake & Meal <sup>1</sup>
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>		<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	38,511	16,621	22,180		19,143	4,857
Sep	40,127	17,511	22,883		17,066	7,125
Oct	37,767	16,718	21,974		10,726	7,080
Nov	26,811	11,776	15,156		6,527	3,267
Dec	30,477	13,579	17,658		7,449	3,098
Jan 2008	36,363	14,407	19,169		8,917	6,052
Feb	12,244	5,066	7,219		4,392	2,695
Mar	32,431	13,813	18,519		8,472	7,310
Apr						
May						
Jun						
Jul						
Mar 2007	32,424	13,954	18,810		23,776	3,333
Aug 2007- Mar 2008	254,731	109,491	144,758			
Aug 2006- Mar 2007	263,049	115,538	151,641			

<sup>1</sup> Relates to oil mills only.

<sup>2</sup> All crushings regardless of grade.

**Table 7. Apparent Disappearance of Milled Peanut Products, by Month, Crop of 2007-2008<sup>1</sup>**

Month Ending	Shelled Peanuts			Roasting Stock	Crude Peanut Oil <sup>2</sup>	Cake & Meal <sup>2</sup>
	Edible Grades	Oil Stocks	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	212,813	32,930	245,743	18,322	17,302	22,974
Sep	194,544	36,088	230,632	14,544	19,588	20,615
Oct	209,542	36,345	245,887	21,111	23,058	22,019
Nov	174,744	23,523	198,267	22,108	15,975	18,969
Dec	172,814	25,425	198,239	13,426	12,657	17,827
Jan 2008	197,534	27,867	225,401	20,796	12,939	16,215
Feb	185,180	6,630	191,810	14,194	9,591	10,576
Mar	192,719	24,842	217,561	23,227	9,733	13,904
Apr						
May						
Jun						
Jul						
Mar 2007	228,750	27,943	256,693	21,907	12,399	17,611
Aug 2007- Mar 2008	1,539,890	213,650	1,753,540	147,728	120,843	143,099
Aug 2006- Mar 2007	1,546,356	235,448	1,781,804	159,752	103,492	153,216

<sup>1</sup> Includes in transit, exports, and domestic use.

<sup>2</sup> Relates to oil mills only.

**Table 8. Shelled Peanuts (Raw Basis) Used in Primary Products, and in Shell Peanuts, by Month, Crop of 2007-2008<sup>1</sup>**

Month Ending	Edible Grades Used In <sup>2</sup>					Total All Grades <sup>6</sup>	In Shell Peanuts <sup>7</sup>
	Peanut Candy <sup>3</sup>	Snack Peanuts <sup>4</sup>	Peanut Butter <sup>5</sup>	Other Products	Total		
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	34,180	40,717	86,555	635	162,087	200,598	12,272
Sep	30,952	41,634	72,739	503	145,828	185,955	10,437
Oct	27,949	39,672	86,499	475	154,595	192,362	14,016
Nov	19,803	35,988	75,725	292	131,808	158,619	12,968
Dec	19,324	37,961	76,772	376	134,433	164,910	11,255
Jan 2008	24,351	32,818	96,520	610	154,299	190,662	14,743
Feb	22,956	31,883	72,768	1,121	128,728	140,972	9,868
Mar	22,783	31,603	83,530	1,195	139,111	171,542	13,348
Apr							
May							
Jun							
Jul							
Mar 2007	35,306	36,307	88,148	1,001	160,762	193,186	13,836
Aug 2007- Mar 2008	202,298	292,276	651,108	5,207	1,150,889	1,405,620	98,907
Aug 2006- Mar 2007	244,432	277,258	651,595	6,322	1,179,607	1,442,656	102,311

<sup>1</sup> Excludes peanuts milled for seed. <sup>2</sup> Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. <sup>3</sup> Includes peanut butter made by manufacturers for own use in candy. <sup>4</sup> Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. <sup>5</sup> Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy. <sup>6</sup> Includes all shelled peanuts crushed regardless of grade. <sup>7</sup> Includes peanuts re-packaged, roasted in shell, salted in shell, and raw in shell.

**Table 9. Virginias and Valencias Shelled Peanuts (Raw Basis) Used in Primary Products, by Month, Crop of 2007-2008<sup>1</sup>**

Month Ending	Edible Grades Used In <sup>2</sup>				
	Peanut Candy <sup>3</sup>	Snack Peanuts <sup>4</sup>	Peanut Butter <sup>5</sup>	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	2,945	6,956	10,053	106	20,060
Sep	3,130	5,626	7,176	125	16,056
Oct	3,068	5,705	12,422	99	21,295
Nov	2,110	7,011	10,623	30	19,774
Dec	1,265	7,829	6,663	81	15,838
Jan 2008	2,392	5,960	15,807	60	24,219
Feb	1,791	6,322	10,613	84	18,810
Mar	1,881	6,838	7,644	46	16,410
Apr					
May					
Jun					
Jul					
Mar 2007	2,411	5,864	7,349	89	15,715
Aug 2007- Mar 2008	18,582	52,247	81,001	631	152,462
Aug 2006- Mar 2007	19,844	54,025	72,671	741	147,284

<sup>1</sup> Crushings by type not available. <sup>2</sup> Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. <sup>3</sup> Includes peanut butter made by manufacturers for own use in candy. <sup>4</sup> Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. <sup>5</sup> Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

**Table 10. Runners Shelled Peanuts (Raw Basis) Used in Primary Products, by Month, Crop of 2007-2008<sup>1</sup>**

Month Ending	Edible Grades Used In <sup>2</sup>				
	Peanut Candy <sup>3</sup>	Snack Peanuts <sup>4</sup>	Peanut Butter <sup>5</sup>	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	30,277	33,034	75,480	526	139,317
Sep	26,137	35,098	64,912	375	126,522
Oct	24,089	33,050	73,621	373	131,133
Nov	16,687	28,005	65,014	259	109,965
Dec	17,165	29,345	68,801	292	115,603
Jan 2008	20,987	25,978	80,099	548	127,612
Feb	20,436	24,859	61,010	1,035	107,340
Mar	19,906	24,026	75,563	1,147	120,642
Apr					
May					
Jun					
Jul					
Mar 2007	31,633	29,676	78,897	910	141,116
Aug 2007- Mar 2008	175,684	233,395	564,500	4,555	978,134
Aug 2006- Mar 2007	214,838	215,761	572,502	5,560	1,008,661

<sup>1</sup> Crushings by type not available. <sup>2</sup> Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. <sup>3</sup> Includes peanut butter made by manufacturers for own use in candy. <sup>4</sup> Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. <sup>5</sup> Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

**Table 11. Spanish Shelled Peanuts (Raw Basis) Used in Primary Products, by Month, Crop of 2007-2008<sup>1</sup>**

Month Ending	Edible Grades Used In <sup>2</sup>				
	Peanut Candy <sup>3</sup>	Snack Peanuts <sup>4</sup>	Peanut Butter <sup>5</sup>	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	958	727	*	*	2,710
Sep	1,685	910	*	*	3,249
Oct	792	917	*	*	2,168
Nov	1,006	972	*	*	2,069
Dec	894	787	*	*	2,992
Jan 2008	972	880	*	*	2,468
Feb	729	702	*	*	2,578
Mar	996	739	*	*	2,060
Apr					
May					
Jun					
Jul					
Mar 2007	1,262	766	*	*	3,931
Aug 2007- Mar 2008	8,032	6,634	*	*	20,294
Aug 2006- Mar 2007	9,749	7,470	*	*	23,662

\* Not published to avoid disclosing individual operations. <sup>1</sup> Crushings by type not available. <sup>2</sup> Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. <sup>3</sup> Includes peanut butter made by manufacturers for own use in candy. <sup>4</sup> Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. <sup>5</sup> Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

**Table 12. Government Domestic Feeding and Child Nutrition Program, by Month, Crop of 2007-2008**

Month Ending	Deliveries by Product			
	Peanut Butter	Roasted Peanuts	Granules	Total
	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>
Aug 2007	3,968,884	34,560	0	4,003,444
Sep	3,512,007	34,560	0	3,546,567
Oct	3,674,884	103,680	0	3,778,564
Nov	2,555,523	99,792	0	2,655,315
Dec	2,442,882	0	0	2,442,882
Jan 2008	3,596,648	0	0	3,596,648
Feb	849,280	33,264	0	882,544
Mar	385,600	33,264	0	418,864
Apr				
May				
Jun				
Jul				
Mar 2007	1,080,160	96,732	0	1,176,892
Aug 2007- Mar 2008	20,985,708	339,120	0	21,324,828
Aug 2006- Mar 2007	22,413,266	675,180	0	23,088,446

Source: Food and Nutrition Service.

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