

Peanut Stocks and Processing

Released May 29, 2008, by the National Agricultural Statistics Service (NASS), Agricultural Statistics Board, U.S. Department of Agriculture. For information on *Peanut Stocks and Processing* call Anthony Prillaman at (202) 720-7688, office hours 7:30 a.m. to 4:00 p.m. ET.

Shelled Edible Grade Season to Date Utilization Down 2 Percent from a Year Ago Peanut Stocks in Commercial Storage Totaled 1.97 Billion Pounds

Peanut stocks reported in commercial storage on April 30, 2008 totaled 1.97 billion pounds of equivalent farmer stock, compared with 2.59 billion pounds a year ago. This total includes 1.17 billion pounds of actual farmer stock.

Shelled peanuts on hand totaled 736 million pounds of farmer stock equivalent. Roasting stock totaled 64.3 million pounds.

Shelled peanut stocks totaled 553 million pounds of which 501 million pounds were edible grades and 52.0 million pounds were oil stocks. Edible grade stocks by type included 91.9 million pounds of Virginias and Valencias, 389 million pounds of Runners, and 19.8 million pounds of Spanish.

April **millings** totaled 377 million pounds. Millings by type were 68.3 million pounds of Virginias and Valencias, 302 million pounds of Runners, and 6.78 million pounds of Spanish.

Commercial processors utilized 156 million pounds of **shelled edible** grade peanuts during April. Utilization by type was 93.4 million pounds for all peanut butter products, 28.4 million pounds for peanut candy, and 32.7 million pounds for snack peanuts. **Crushing** for oil and cake and meal totaled 31.3 million pounds during the month.

Deliveries under the Government Domestic Feeding and Child Nutrition Programs amounted to 2.60 million pounds of peanut butter during April.

Stocks of treated seed on hand April 30, 2008 totaled 47.3 million pounds, compared with 27.1 million pounds on March 31, 2008. Of the April total, 10.5 million pounds were Virginias and Valencias, 35.7 million pounds were Runners, and 1.08 million pounds were Spanish. March stocks of treated seed included 8.12 million pounds of Virginias and Valencias, 18.4 million pounds of Runners, and 608,000 pounds of Spanish.

Stocks estimates refer to April 30, 2008. All other data are for the month of April.

**Table 1. Stocks of Peanuts and Specified Products at Month's End,
Crop of 2007-2008¹**

Month Ending	Farmer Stock	Shelled Peanuts ²	Roasting Stock (In Shell)	Farmer Stock Equivalent	
				Shelled Peanuts	Total ³
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	446,608	519,805	35,609	691,341	1,173,558
Sep	431,540	460,141	30,374	611,988	1,073,902
Oct	2,186,144	402,232	31,607	534,969	2,752,720
Nov	2,821,270	409,063	35,670	544,054	3,400,994
Dec	2,614,656	403,259	48,773	536,334	3,199,763
Jan 2008	2,236,846	447,930	65,553	595,747	2,898,146
Feb	1,872,378	513,828	66,982	683,391	2,622,751
Mar	1,514,476	559,675	63,678	744,368	2,322,522
Apr	1,167,982	553,071	64,333	735,584	1,967,899
May					
Jun					
Jul					
Apr 2007	1,728,084	611,911	45,483	813,842	2,587,409

¹ Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

² Includes shelled edible grades, shelled oil stock, and shelled seed (untreated).

³ Actual farmer stock, plus roasting stock, plus shelled peanuts X 1.33.

**Table 2. Farmer Stock Peanuts, by Type, on Hand at Month's End,
Crop of 2007-2008¹**

Month Ending	Virginias and Valencias	Runners	Spanish	Total All Types
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	32,698	411,926	1,984	446,608
Sep	41,430	388,472	1,638	431,540
Oct	542,504	1,574,716	68,924	2,186,144
Nov	575,738	2,159,016	86,516	2,821,270
Dec	508,568	2,025,128	80,960	2,614,656
Jan 2008	413,216	1,754,536	69,094	2,236,846
Feb	343,308	1,479,020	50,050	1,872,378
Mar	299,354	1,165,314	49,808	1,514,476
Apr	212,524	908,164	47,294	1,167,982
May				
Jun				
Jul				
Apr 2007	240,612	1,444,532	42,940	1,728,084

¹ Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

Table 3. Shelled Peanuts and Roasting Stock (In Shell) on Hand at Month's End, Crop of 2007-2008 ¹

Month Ending	Shelled Edibles ²				Shelled Oil Stocks ³	Total Shelled	Roasting Stock ⁴
	Virginias and Valencias	Runners	Spanish	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	108,995	341,997	36,031	487,023	32,782	519,805	35,609
Sep	72,118	322,379	35,495	429,992	30,149	460,141	30,374
Oct	72,779	272,347	30,613	375,739	26,493	402,232	31,607
Nov	70,260	278,294	28,139	376,693	32,370	409,063	35,670
Dec	74,064	267,743	30,455	372,262	30,997	403,259	48,773
Jan 2008	90,542	296,545	25,562	412,649	35,281	447,930	65,553
Feb	88,713	339,682	32,999	461,394	52,434	513,828	66,982
Mar	90,302	390,401	26,806	507,509	52,166	559,675	63,678
Apr	91,886	389,376	19,768	501,030	52,041	553,071	64,333
May							
Jun							
Jul							
Apr 2007	114,775	428,743	38,939	582,458	29,453	611,911	45,483

¹ Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively.

³ Includes straight run oil stock peanuts.

⁴ Cleaned and unshelled.

Table 4. Farmer Stock Peanuts Milled (Net Weight), by Month, Crop of 2007-2008 ¹

Month Ending	Virginias and Valencias	Runners	Spanish	Total All Types
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	37,526	239,522	1,066	278,114
Sep	27,358	203,110	754	231,222
Oct	46,122	227,436	6,034	279,592
Nov	53,308	237,056	8,828	299,192
Dec	65,568	212,206	6,056	283,830
Jan 2008	94,470	304,418	8,086	406,974
Feb	61,896	299,502	16,200	377,598
Mar	53,164	327,718	196	381,078
Apr	68,322	301,688	6,780	376,790
May				
Jun				
Jul				
Apr 2007	31,714	291,222	14,874	337,810
Aug 2007- Apr 2008	507,734	2,352,656	54,000	2,914,390
Aug 2006- Apr 2007	483,236	2,406,076	94,624	2,983,936

¹ Includes peanuts milled for seed.

Table 5. Production of Shelled and Roasting Stock (In Shell) Peanuts, by Month, Crop of 2007-2008

Month Ending	Shelled Edibles ¹				Shelled Oil Stocks ²	Total Shelled	Roasting Stock ³
	Virginias and Valencias	Runners	Spanish	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	16,728	153,398	792	170,918	32,311	203,229	11,828
Sep	12,053	124,914	546	137,513	33,455	170,968	9,309
Oct	15,504	136,232	3,553	155,289	32,689	187,978	22,344
Nov	17,713	153,505	4,480	175,698	29,400	205,098	26,171
Dec	26,835	137,084	4,464	168,383	24,052	192,435	26,529
Jan 2008	34,298	199,090	4,533	237,921	32,151	270,072	37,576
Feb	29,710	193,822	10,360	233,892	23,793	257,685	15,623
Mar	21,546	214,636	141	236,323	24,574	260,897	19,917
Apr	26,775	199,801	1,139	227,715	28,498	256,213	24,615
May							
Jun							
Jul							
Apr 2007	14,312	195,581	6,345	216,238	26,232	242,470	10,671
Aug 2007- Apr 2008	201,162	1,512,482	30,008	1,743,652	260,923	2,004,575	193,912
Aug 2006- Apr 2007	194,054	1,577,026	58,833	1,829,913	272,389	2,102,302	167,579

¹ Includes peanuts milled for seed.

² Includes straight run oil stock peanuts.

³ Cleaned and unshelled.

Table 6. Shelled Peanuts Crushed, Production and Stocks of Peanut Oil and Cake and Meal, by Month, Crop of 2007-2008 ¹

Month Ending	Shelled Peanuts Crushed ²	Production		Stocks (End of Period)	
		Crude Oil	Cake & Meal	Crude Oil ¹	Cake & Meal ¹
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	38,511	16,621	22,180	19,143	4,857
Sep	40,127	17,511	22,883	17,066	7,125
Oct	37,767	16,718	21,974	10,726	7,080
Nov	26,811	11,776	15,156	6,527	3,267
Dec	30,477	13,579	17,658	7,449	3,098
Jan 2008	36,363	14,407	19,169	8,917	6,052
Feb	12,244	5,066	7,219	4,392	2,695
Mar	32,431	13,813	18,519	8,472	7,310
Apr	31,319	13,262	17,335	10,214	7,546
May					
Jun					
Jul					
Apr 2007	36,425	14,442	22,261	25,743	8,434
Aug 2007- Apr 2008	286,050	122,753	162,093		
Aug 2006- Apr 2007	299,474	129,980	173,902		

¹ Relates to oil mills only.

² All crushings regardless of grade.

Table 7. Apparent Disappearance of Milled Peanut Products, by Month, Crop of 2007-2008¹

Month Ending	Shelled Peanuts			Roasting Stock	Crude Peanut Oil ²	Cake & Meal ²
	Edible Grades	Oil Stocks	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	212,813	32,930	245,743	18,322	17,302	22,974
Sep	194,544	36,088	230,632	14,544	19,588	20,615
Oct	209,542	36,345	245,887	21,111	23,058	22,019
Nov	174,744	23,523	198,267	22,108	15,975	18,969
Dec	172,814	25,425	198,239	13,426	12,657	17,827
Jan 2008	197,534	27,867	225,401	20,796	12,939	16,215
Feb	185,147	6,640	191,787	14,194	9,591	10,576
Mar	190,208	24,842	215,050	23,221	9,733	13,904
Apr	234,194	28,623	262,817	23,960	11,520	17,099
May						
Jun						
Jul						
Apr 2007	211,196	28,987	240,183	19,337	12,475	17,160
Aug 2007- Apr 2008	1,771,540	242,283	2,013,823	171,682	132,363	160,198
Aug 2006- Apr 2007	1,757,552	264,435	2,021,987	179,089	115,967	170,376

¹ Includes in transit, exports, and domestic use.

² Relates to oil mills only.

Table 8. Shelled Peanuts (Raw Basis) Used in Primary Products, and in Shell Peanuts, by Month, Crop of 2007-2008¹

Month Ending	Edible Grades Used In ²					Total All Grades ⁶	In Shell Peanuts ⁷
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total		
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	34,180	40,717	86,555	635	162,087	200,598	12,272
Sep	30,952	41,634	72,739	503	145,828	185,955	10,437
Oct	27,949	39,672	86,499	475	154,595	192,362	14,016
Nov	19,803	35,988	75,725	292	131,808	158,619	12,968
Dec	19,324	37,961	76,772	376	134,433	164,910	11,255
Jan 2008	24,351	32,818	96,520	610	154,299	190,662	14,743
Feb	22,956	31,884	72,768	1,121	128,729	140,973	9,868
Mar	22,817	31,711	83,530	1,196	139,254	171,685	13,350
Apr	28,443	32,746	93,431	1,098	155,718	187,037	14,342
May							
Jun							
Jul							
Apr 2007	33,667	33,899	88,241	630	156,437	192,862	13,253
Aug 2007- Apr 2008	230,775	325,131	744,539	6,306	1,306,751	1,592,801	113,251
Aug 2006- Apr 2007	278,099	311,157	739,836	6,952	1,336,044	1,635,518	115,564

¹ Excludes peanuts milled for seed. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy. ⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy. ⁶ Includes all shelled peanuts crushed regardless of grade. ⁷ Includes peanuts re-packaged, roasted in shell, salted in shell, and raw in shell.

Table 9. Virginias and Valencias Shelled Peanuts (Raw Basis) Used in Primary Products, by Month, Crop of 2007-2008¹

Month Ending	Edible Grades Used In ²				
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	2,945	6,956	10,053	106	20,060
Sep	3,130	5,626	7,176	125	16,056
Oct	3,068	5,705	12,422	99	21,295
Nov	2,110	7,011	10,623	30	19,774
Dec	1,265	7,829	6,663	81	15,838
Jan 2008	2,392	5,960	15,807	60	24,219
Feb	1,791	6,323	10,613	84	18,811
Mar	1,881	6,898	7,644	47	16,470
Apr	1,775	3,898	11,289	83	17,046
May					
Jun					
Jul					
Apr 2007	2,114	6,061	9,596	75	17,846
Aug 2007- Apr 2008	20,357	56,206	92,290	715	169,569
Aug 2006- Apr 2007	21,958	60,086	82,267	816	165,130

¹ Crushings by type not available. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy. ⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

Table 10. Runners Shelled Peanuts (Raw Basis) Used in Primary Products, by Month, Crop of 2007-2008¹

Month Ending	Edible Grades Used In ²				
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	30,277	33,034	75,480	526	139,317
Sep	26,137	35,098	64,912	375	126,522
Oct	24,089	33,050	73,621	373	131,133
Nov	16,687	28,005	65,014	259	109,965
Dec	17,165	29,345	68,801	292	115,603
Jan 2008	20,987	25,978	80,099	548	127,612
Feb	20,436	24,858	61,010	1,035	107,339
Mar	19,942	24,033	75,563	1,147	120,685
Apr	25,231	28,051	80,668	1,013	134,963
May					
Jun					
Jul					
Apr 2007	30,389	26,980	76,317	553	134,239
Aug 2007- Apr 2008	200,951	261,452	645,168	5,568	1,113,139
Aug 2006- Apr 2007	245,227	242,741	648,819	6,113	1,142,900

¹ Crushings by type not available. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy. ⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

Table 11. Spanish Shelled Peanuts (Raw Basis) Used in Primary Products, by Month, Crop of 2007-2008¹

Month Ending	Edible Grades Used In ²				
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	958	727	*	*	2,710
Sep	1,685	910	*	*	3,249
Oct	792	917	*	*	2,168
Nov	1,006	972	*	*	2,069
Dec	894	787	*	*	2,992
Jan 2008	972	880	*	*	2,468
Feb	729	703	*	*	2,579
Mar	994	780	*	*	2,099
Apr	1,437	797	*	*	3,710
May					
Jun					
Jul					
Apr 2007	1,164	858	*	*	4,352
Aug 2007- Apr 2008	9,467	7,473	*	*	24,044
Aug 2006- Apr 2007	10,913	8,328	*	*	28,014

* Not published to avoid disclosing individual operations. ¹ Crushings by type not available. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy. ⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

Table 12. Government Domestic Feeding and Child Nutrition Program, by Month, Crop of 2007-2008

Month Ending	Deliveries by Product			
	Peanut Butter	Roasted Peanuts	Granules	Total
	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>
Aug 2007	3,968,884	34,560	0	4,003,444
Sep	3,512,007	34,560	0	3,546,567
Oct	3,674,884	103,680	0	3,778,564
Nov	2,555,523	99,792	0	2,655,315
Dec	2,442,882	0	0	2,442,882
Jan 2008	3,596,648	0	0	3,596,648
Feb	849,280	33,264	0	882,544
Mar	385,600	33,264	0	418,864
Apr	2,595,752	0	0	2,595,752
May				
Jun				
Jul				
Apr 2007	3,077,929	33,264	0	3,111,193
Aug 2007- Apr 2008	23,581,460	339,120	0	23,920,580
Aug 2006- Apr 2007	25,491,195	708,444	0	26,199,639

Source: Food and Nutrition Service.

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